

# **ABW ERSTE BOND DANUBIA – Investmentfonds in Abwicklung**

Segregation report in accordance with  
§ 65 (3) InvFG 2011  
for the period from 1 December 2025  
to 28 February 2026

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## General Information about the Investment Firm

<b>The company</b>	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
<b>Registered capital</b>	EUR 3 million
<b>Shareholders</b>	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (23.82%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
<b>Supervisory Board</b>	Rudolf SAGMEISTER (Chairman) Maximilian CLARY UND ALDRINGEN Klaus FELDERER Wolfgang FUSEK (from 25.02.2026) Harald GASSER Gerhard GRABNER Harald Frank GRUBER (until 25.02.2026) Rainer HAUSER Oswald HUBER (Deputy Chairman) Michael KOREN Gerhard LAHNER Ertan PISKIN Peter PROBER Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
<b>Managing directors</b>	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
<b>Authorised officers</b>	Karl FREUDENSCHUSS Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER Magdalena UJWARY
<b>State commissioners</b>	Wolfgang EXL Angelika SCHÄTZ
<b>Auditor</b>	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
<b>Depositary bank</b>	Erste Group Bank AG

## Dear Unit-holders,

We are pleased to present you the following segregation report in accordance with § 65 (3) InvFG 2011 for ABW ERSTE BOND DANUBIA – Investmentfonds in Abwicklung for the period from 1 December 2025 to 28 February 2026.

## Information about the Liquidation

### Portfolio report

Due to the EU sanctions in effect against Russia and against Russian banks and central depositaries, and due to the Russian sanctions against investors from “unfriendly” jurisdictions including Austria, transactions with Russian securities and asset transfers were not possible on the exchange in Moscow or OTC.

The fund manager still has no access to securities or cash accounts at the depositary bank in Russia.

The portfolio consists of positions in 9 RUB-denominated Russian government bonds and cash.

The fund management is following the situation on the market with all due attention to be able to react swiftly and appropriately to any new developments, as far as action is possible. As soon as conditions allow and the liquidation of individual holdings or the entire Fund is possible, the Management Company will try to determine the timing and procedure for the disposal of the Russian assets with all due care and in the best interests of all Unit-holders.

### Market

The RUB depreciated by roughly 1.2% versus the EUR in the period from 1 December 2025 to 27 February 2026. The yields on the RUB-denominated government bonds that are traded on the Moscow Exchange declined by 11 basis points to 14.47% on average during the reporting period.

## Asset Allocation

	As of 28.02.2026	
	EUR millions	%
Bonds		
RUB	1.1	91.78
Securities	1.1	91.78
Bank balances	0.1	8.22
Interest entitlements	0.0	0.01
Fund assets	1.2	100.00

## Income Statement and Changes in Fund Assets

### **2. Fund Result**

#### **a. Realised fund result**

##### **Ordinary fund result**

##### **Income (without profit or loss from price changes)**

Interest income (excluding income adjustment)	88.66	
Dividend income	0.00	
Other income 7)	0.00	
Total income (without profit or loss from price changes)		88.66

**Interest paid** 0.00

##### **Expenses**

Fees paid to Investment Firm	0.00	
Costs for the financial auditor and tax consultation	0.00	
Publication costs	0.00	
Securities account fees	0.00	
Depository bank fees	0.00	
Costs for the external consultant	0.00	
Performance fee	-	
Fee foreign-currency unit certificates 8)	0.00	
Total expenses		0.00
Compensation for management costs from sub-funds		0.00

**Ordinary fund result (excluding income adjustment)** 88.66

##### **Realised profit or loss from price changes 1) 2)**

Realised gains 3)	0.00	
Realised losses 4)	0.00	

**Realised profit or loss from price changes (excluding income adjustment)** 0.00

**Realised fund result (excluding income adjustment)** 88.66

#### **b. Unrealised profit or loss from price changes 1) 2)**

Changes in the unrealised profit or loss from price changes 6) - 17,764.20

**Result for the quarter 5)** - 17,675.54

#### **c. Income adjustment**

Income adjustment for income in the quarter	0.00	
Income adjustment for profit carried forward from dividend-bearing units	0.00	

**Overall fund result** - 17,675.54

### **3. Changes in Fund Assets**

<b>Fund assets at the beginning of the quarter</b>	<b>1,199,593.10</b>
<b>Disbursement/payment in the quarter</b>	<b>0.00</b>
<b>Capital repayment</b>	<b>0.00</b>
<b>Issue and redemption of units</b>	<b>0.00</b>
<b>Overall fund result</b>	
(The fund result is shown in detail under item 2.)	<b>- 17,675.54</b>
<b>Fund assets at the end of the quarter</b>	<b><u>1,181,917.56</u></b>

- 1) Realised profits and losses are not calculated precisely for the specific periods, which means that they, as is the case for the changes in the unrealised profit or loss, are not necessarily congruent with the changes in the value of the Fund in the quarter.
- 2) Total profit or loss from price changes without income adjustment (realised profit or loss from price changes, without income adjustment, plus changes in the unrealised profit or loss): – EUR 17,764.20.
- 3) Thereof profits from transactions with derivative financial instruments: EUR 0.00.
- 4) Thereof losses from transactions with derivative financial instruments: EUR 0.00.
- 5) The result for the accounting year includes explicitly reported transaction costs in the amount of EUR 0.00.
- 6) Thereof changes in unrealised gains EUR 0.00 and unrealised losses – EUR 17,764.20.
- 7) The earnings reported under this item can be attributed to lending fees from securities lending transactions conducted with Erste Group Bank AG in the amount of EUR 0.00, to earnings from real estate funds in the amount of EUR 0.00, to other earnings in the amount of EUR 0.00, and to earnings from back-end commissions in the amount of EUR 0.00.
- 8) The Fund is charged a monthly fee per foreign-currency unit category for the management of the foreign-currency unit certificates.

# Statement of Assets and Liabilities as of 28 February 2026

(including changes in securities assets from 1 December 2025 to 28 February 2026)

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
<b>Publicly traded securities</b>								
<b>Bonds denominated in RUB</b>								
<b>Issue country Russia</b>								
RUSS.FEDER 19/25	RU000A100EG3	0.000	0	0	200,000	6.000	131,480.63	11.12
RUSS.FEDER 19/30	RU000A100A82	0.000	0	0	300,000	6.000	197,220.94	16.69
RUSS.FEDER 20/28	RU000A102BT8	0.000	0	0	300,000	6.000	197,220.94	16.69
RUSS.FEDER 20/31	RU000A1028E3	0.000	0	0	100,000	6.000	65,740.31	5.56
RUSS.FEDER 20/35	RU000A101F94	0.000	0	0	100,000	6.000	65,740.31	5.56
RUSSIAN FED. 12-27	RU000A0JS3W6	0.000	0	0	150,000	6.000	98,610.47	8.34
RUSSIAN FED. 13-23	RU000A0JTJL3	0.000	0	0	100,000	6.000	65,740.31	5.56
RUSSIAN FED. 17-22	RU000A0JXB41	0.000	0	0	50,000	6.000	32,870.16	2.78
RUSSIAN FED. 18-29	RU000A0ZYUA9	0.000	0	0	350,000	6.000	230,091.09	19.47
Total issue country Russia							1,084,715.16	91.78
Total bonds denominated in RUB translated at a rate of 91.26820							1,084,715.16	91.78
Total publicly traded securities							1,084,715.16	91.78

## Breakdown of fund assets

Transferable securities	1,084,715.16	91.78
Bank balances	97,120.12	8.22
Interest entitlements	82.28	0.01
Fund assets	1,181,917.56	100.00

## Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	AT0000A38GU0	units	827,504.097
Indicative value of dividend-bearing unit	AT0000A38GU0	EUR	0.73
Non-dividend-bearing units outstanding	AT0000A38GV8	units	209,488.286
Indicative value of non-dividend-bearing unit	AT0000A38GV8	EUR	1.99
KEST-exempt non-dividend-bearing units outstanding	AT0000A38GW6	units	58,607.079
Indicative value of KEST-exempt non-dividend-bearing unit	AT0000A38GW6	EUR	2.45
KEST-exempt non-dividend-bearing units outstanding	AT0000A38GR6	units	4,636.411
Indicative value of KEST-exempt non-dividend-bearing unit	AT0000A38GR6	CZK	59.35
KEST-exempt non-dividend-bearing units outstanding	AT0000A38GX4	units	21.000
Indicative value of KEST-exempt non-dividend-bearing unit	AT0000A38GX4	HUF	923.22
KEST-exempt non-dividend-bearing units outstanding	AT0000A38GS4	units	810.959
Indicative value of KEST-exempt non-dividend-bearing unit	AT0000A38GS4	EUR	1.50

Vienna, March 2026

Erste Asset Management GmbH  
Electronically signed

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Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).