

CASH FLOW STATEMENT
in the period from 01.01. to 31.03.2023.

(in RSD thousand)

ITEM	ADP code	Current year amount	Previous year amount
1	2		
A.			
CASH FLOW FROM OPERATING ACTIVITIES			
I.			
Cash inflow from operating activities (1 to 4)	3001	6.793.170	5.124.356
1.	3002	5.607.261	3.926.723
Interest			
2.	3003	1.121.488	1.128.765
Fees			
3.	3004	57.215	61.276
Other operating income			
4.	3005	7.206	7.592
Dividends and profit sharing			
II.			
Cash outflow from operating activities (5 to 9)	3006	3.980.967	2.596.557
5.	3007	1.219.499	593.047
Interest			
6.	3008	400.595	371.087
Fees			
7.	3009	788.659	459.172
Gross salaries, salary compensations and other personal expenses			
8.	3010	264.648	130.330
Taxes, contributions and other duties charged to income			
9.	3011	1.307.566	1.042.921
Other operating expenses			
III.			
Net cash inflow from operating activities before an increase or decrease in lending and deposits (I - II)	3012	2.812.203	2.527.799
IV.			
Net cash outflow for operating activities before an increase or decrease in lending and deposits (II - I)	3013		
V.			
Increase in lending and increase in deposits received and other liabilities (10 to 15)	3014	9.673.462	5.110.812
10.	3015		5.110.812
Decrease in loans and receivables from banks, other financial organisations, central bank and clients			
11.	3016		-
Decrease in financial assets initially recognised at fair value through income statement, financial assets held for trading and other securities not intended for investment			
12.	3017		-
Decrease in receivables arising from hedging derivatives and change in fair value of hedged items			
13.	3018	9.673.462	-
Increase in deposits and other liabilities to banks, other financial organisations, central bank and clients			
14.	3019		-
Increase in financial liabilities initially recognised at fair value through income statement and financial liabilities held for trading			
15.	3020		-
Increase in liabilities arising from hedging derivatives and change in fair value of hedged items			
VI.			
Increase in lending and decrease in deposits received and other liabilities (16 to 21)	3021	11.064.480	2.017.569
16.	3022	10.672.323	-
Increase in lending and receivables from banks, other financial organisations, central bank and clients			
17.	3023	392.157	1.737.291
Increase in financial assets initially recognised at fair value through income statement, financial assets held for trading and other securities not held for investment			
18.	3024		-
Increase in receivables arising from hedging derivatives and change in fair value of hedged items			
19.	3025		280.277
Decrease in deposits and other liabilities to banks, other financial organisations, central bank and clients			
20.	3026		-
Decrease in financial assets initially recognised at fair value through income statement and financial assets held for trading			
21.	3027		-
Decrease in liabilities arising from hedging derivatives and change in fair value of hedged items			
VII.			
Net cash inflow from operating activities before profit tax (III - IV + V - VI)	3028	1.421.185	5.621.043
VIII.			
Net cash outflow from operating activities before profit tax (IV - III + VI - V)	3029		
22.	3030	8.042	-
Profit tax paid			
23.	3031		-
Dividends paid			
IX.			
Net cash inflow from operating activities (VII - VIII - 22 - 23)	3032	1.429.227	5.621.043
X.			
Net cash outflow from operating activities (VIII - VII + 22 + 23)	3033		
B.			
CASH FLOW FROM INVESTING ACTIVITIES	3034		
I.			
Cash inflow from investing activities (1 to 5)		266.626	263.341
1.	3035	266.626	263.341
Investment into investment securities			
2.	3036		-
Sale of investments into subsidiaries and associated companies and joint ventures			
3.	3037		-
Sale of intangible investments, property, plants and equipment			
4.	3038		-
Sale of investment property			
5.	3039		-
Other inflow from investment			
II.			
Cash outflow for investing activities (6 to 10)	3040	388.188	324.282
6.	3041		-
Investment into investment securities			
7.	3042		-
Purchase of investments into subsidiaries and associated companies and joint ventures			
8.	3043	388.188	324.282
Purchase of intangible investments, property, plants and equipment			
9.	3044		-
Purchase of investment property			
10.	3045		-
Other outflow for investment activities			
III.			
Net cash inflow from investment activities (I - II)	3046		
IV.			
Net cash outflow for investment activities (II - I)	3047	121.562	60.940
C.			
CASH FLOW FROM FINANCING ACTIVITIES			
I.			
Cash inflow from financing activities (04 1 do 6)	3048	433.767	2.749.385
1.	3049		-
Capital increase			
2.	3050		5.071
Subordinated liabilities			
3.	3051		2.744.314
Loans taken			
4.	3052		-
Issuance of own securities			
5.	3053		-
Sale of own shares			
6.	3054	433.767	-
Other inflow from financing activities			
II.			
Outflow for financing activities (7 to 11)	3055	1.481.703	2.098.679
7.	3056		-
Purchase of own shares			
8.	3057	3.124	-
Subordinated liabilities			
9.	3058	1.478.579	-
Loans taken			
10.	3059		-
Issuance of own securities			
11.	3060		2.098.679
Other outflow for financing activities			
III.			
Net cash inflow from financing activities (I - II)	3061		650.706
IV.			
Net cash outflow for financing activities (II - I)	3062	1.047.936	
D.			
TOTAL CASH INFLOW (A.I. + A.V. + B.I. + C.I.)	3063	17.167.025	13.247.894
E.			
TOTAL CASH OUTFLOW (A.II. + A.VI. + A.22. + A.23. + B.II. + C.II.)	3064	16.907.296	7.037.087
F.			
NET INCREASE IN CASH (D. - E.)	3065	259.729	6.210.808
G.			
NET DECREASE IN CASH (E. - D.)	3066		
H.			
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3067	26.403.498	18.908.966
I.			
EXCHANGE RATE GAINS	3068	2.133.576	1.212.600
J.			
EXCHANGE RATE LOSSES	3069	2.070.543	1.218.365
K.			
CASH AND CASH EQUIVALENTS AT END-PERIOD (F. - G. + H. + I. - J.)	3070	26.726.259	25.114.010

Legal representative of the bank

President of the executive board

Member of the executive board