

**CASH FLOW STATEMENT**  
**in the period from 01.01. to 30.09.2021**

(in RSD thousand)

ITEM	ADP code	Current year amount	Previous year amount
	2	3	4
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>I. Cash inflow from operating activities (1 to 4)</b>	<b>3001</b>	<b>11.785.487</b>	<b>8.355.043</b>
1. Interest	3002	8.919.006	5.918.713
2. Fees	3003	2.596.930	2.206.761
3. Other operating income	3004	246.147	211.089
4. Dividends and profit sharing	3005	23.404	18.479
<b>II. Cash outflow from operating activities (5 to 9)</b>	<b>3006</b>	<b>7.158.461</b>	<b>5.996.945</b>
5. Interest	3007	1.422.841	1.402.626
6. Fees	3008	993.681	841.676
7. Gross salaries, salary compensations and other personal expenses	3009		
8. Taxes, contributions and other duties charged to income	3010	1.661.966	1.502.769
9. Other operating expenses	3011	360.930	299.343
	3011	2.719.044	1.950.532
<b>III. Net cash inflow from operating activities before an increase or decrease in lending and deposits (I - II)</b>	<b>3012</b>	<b>4.627.027</b>	<b>2.358.097</b>
<b>IV. Net cash outflow for operating activities before an increase or decrease in lending and deposits (II - I)</b>	<b>3013</b>	<b>0</b>	<b>0</b>
<b>V. Decrease in lending and increase in deposits received and other liabilities (10 to 15)</b>	<b>3014</b>	<b>13.293.470</b>	<b>44.535.230</b>
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3015	0	0
11. Decrease in financial assets initially recognised at fair value through income statement, financial assets held for trading and other securities not intended for investment	3016	0	0
12. Decrease in receivables arising from hedging derivatives and change in fair value of hedged items	3017	0	0
13. Increase in deposits and other liabilities to banks, other financial organisations, central bank and clients	3018	13.293.470	44.535.230
14. Increase in financial liabilities initially recognised at fair value through income statement and financial liabilities held for trading	3019	0	0
15. Increase in liabilities arising from hedging derivatives and change in fair value of hedged items	3020	0	0
<b>VI. Increase in lending and decrease in deposits received and other liabilities (16 to 21)</b>	<b>3021</b>	<b>21.160.179</b>	<b>38.450.164</b>
16. Increase in lending and receivables from banks, other financial organisations, central bank and clients	3022	18.586.126	26.982.304
17. Increase in financial assets initially recognised at fair value through income statement, financial assets held for trading and other securities not held for investment	3023	2.574.054	11.467.860
18. Increase in receivables arising from hedging derivatives and change in fair value of hedged items	3024	0	0
19. Decrease in deposits and other liabilities to banks, other financial organisations, central bank and clients	3025	0	0
20. Decrease in financial assets initially recognised at fair value through income statement and financial assets held for trading	3026	0	0
21. Decrease in liabilities arising from hedging derivatives and change in fair value of hedged items	3027	0	0
<b>VII. Net cash inflow from operating activities before profit tax (III - IV + V - VI)</b>	<b>3028</b>	<b>0</b>	<b>8.443.163</b>
<b>VIII. Net cash outflow from operating activities before profit tax (IV - III + VI - V)</b>	<b>3029</b>	<b>3.239.683</b>	<b>0</b>
22. Profit tax paid	3030	39.784	187.695
23. Dividends paid	3031	0	0
<b>IX. Net cash inflow from operating activities (VII - VIII - 22 - 23)</b>	<b>3032</b>	<b>0</b>	<b>8.255.468</b>
<b>X. Net cash outflow from operating activities (VIII - VII + 22 + 23)</b>	<b>3033</b>	<b>3.279.467</b>	<b>0</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>3034</b>		
<b>I. Cash inflow from investing activities (1 to 5)</b>		<b>260.974</b>	<b>247.752</b>
1. Investment into investment securities	3035	260.974	247.752
2. Sale of investments into subsidiaries and associated companies and joint ventures	3036	0	0
3. Sale of intangible investments, property, plants and equipment	3037	0	0
4. Sale of investment property	3038	0	0
5. Other inflow from investment	3039	0	0
<b>II. Cash outflow for investing activities (6 to 10)</b>	<b>3040</b>	<b>824.483</b>	<b>819.736</b>
6. Investment into investment securities	3041	0	0
7. Purchase of investments into subsidiaries and associated companies and joint ventures	3042	0	0
8. Purchase of intangible investments, property, plants and equipment	3043	824.483	819.736
9. Purchase of investment property	3044	0	0
10. Other outflow for investment activities	3045	0	0
<b>III. Net cash inflow from investment activities (I - II)</b>	<b>3046</b>	<b>0</b>	<b>0</b>
<b>IV. Net cash outflow for investment activities (II - I)</b>	<b>3047</b>	<b>563.509</b>	<b>571.984</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
<b>I. Cash inflow from financing activities (од 1 до 6)</b>	<b>3048</b>	<b>11.314.670</b>	<b>4.048.115</b>
1. Capital increase	3049	2.349.060	0
2. Subordinated liabilities	3050	0	0
3. Loans taken	3051	8.965.610	4.012.898
4. Issuance of own securities	3052	0	0
5. Sale of own shares	3053	0	0
6. Other inflow from financing activities	3054	0	35.217
<b>II. Outflow for financing activities (7 to 11)</b>	<b>3055</b>	<b>4.333.996</b>	<b>252.924</b>
7. Purchase of own shares	3056	0	0
8. Subordinated liabilities	3057	253.002	252.924
9. Loans taken	3058	0	0
10. Issuance of own securities	3059	0	0
11. Other outflow for financing activities	3060	4.080.993	0
<b>III. Net cash inflow from financing activities (I - II)</b>	<b>3061</b>	<b>6.980.674</b>	<b>3.795.192</b>
<b>IV. Net cash outflow for financing activities (II - I)</b>	<b>3062</b>	<b>0</b>	<b>0</b>
<b>D. TOTAL CASH INFLOW (A.I. + A.V. + B.I. + C.I.)</b>	<b>3063</b>	<b>36.654.601</b>	<b>57.186.141</b>
<b>E. TOTAL CASH OUTFLOW (A.II. + A.VI. + A.22. + A.23. + B.II. + C.II.)</b>	<b>3064</b>	<b>33.516.903</b>	<b>45.707.464</b>
<b>F. NET INCREASE IN CASH (D. - E.)</b>	<b>3065</b>	<b>3.137.698</b>	<b>11.478.677</b>
<b>G. NET DECREASE IN CASH (E. - D.)</b>	<b>3066</b>	<b>0</b>	<b>0</b>
<b>H. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>3067</b>	<b>20.751.615</b>	<b>9.763.167</b>
<b>I. EXCHANGE RATE GAINS</b>	<b>3068</b>	<b>3.213.685</b>	<b>7.643.300</b>
<b>J. EXCHANGE RATE LOSSES</b>	<b>3069</b>	<b>2.895.599</b>	<b>7.148.977</b>
<b>K. CASH AND CASH EQUIVALENTS AT END-PERIOD (F. - G. + H. + I. - J.)</b>	<b>3070</b>	<b>24.207.399</b>	<b>21.736.167</b>

Legal representative of the bank

President of the executive board

Member of the executive board