

CASH FLOW STATEMENT
in the period from 01.01. to 30.06.2023.

(in RSD thousand)

| ITEM | ADP code | Current year amount | Previous year amount |
|--|-------------|---------------------|----------------------|
| 1 | 2 | | |
| A. | | | |
| CASH FLOW FROM OPERATING ACTIVITIES | | | |
| I. | | | |
| Cash inflow from operating activities (1 to 4) | 3001 | 12.946.733 | 9.193.759 |
| 1. | 3002 | 10.235.311 | 6.516.220 |
| Interest | | | |
| 2. | 3003 | 2.537.630 | 2.442.719 |
| Fees | | | |
| 3. | 3004 | 114.834 | 174.353 |
| Other operating income | | | |
| 4. | 3005 | 58.957 | 60.467 |
| Dividends and profit sharing | | | |
| II. | | | |
| Cash outflow from operating activities (5 to 9) | 3006 | 8.743.145 | 5.677.929 |
| 5. | 3007 | 3.015.225 | 1.219.280 |
| Interest | | | |
| 6. | 3008 | 785.327 | 793.490 |
| Fees | | | |
| 7. | 3009 | 1.403.106 | 1.100.604 |
| Gross salaries, salary compensations and other personal expenses | | | |
| 8. | 3010 | 679.690 | 199.642 |
| Taxes, contributions and other duties charged to income | | | |
| 9. | 3011 | 2.859.797 | 2.364.913 |
| Other operating expenses | | | |
| III. | | | |
| Net cash inflow from operating activities before an increase or decrease in lending and deposits (I - II) | 3012 | 4.203.588 | 3.515.830 |
| IV. | | | |
| Net cash outflow for operating activities before an increase or decrease in lending and deposits (II - I) | 3013 | | |
| V. | | | |
| Decrease in lending and increase in deposits received and other liabilities (10 to 15) | 3014 | 14.195.419 | 3.226.701 |
| 10. | 3015 | | |
| Decrease in loans and receivables from banks, other financial organisations, central bank and clients | | | |
| 11. | 3016 | | 452.687 |
| Decrease in financial assets initially recognised at fair value through income statement, financial assets held for trading and other securities not intended for investment | | | |
| 12. | 3017 | | |
| Decrease in receivables arising from hedging derivatives and change in fair value of hedged items | | | |
| 13. | 3018 | 14.195.419 | 2.774.015 |
| Increase in deposits and other liabilities to banks, other financial organisations, central bank and clients | | | |
| 14. | 3019 | | |
| Increase in financial liabilities initially recognised at fair value through income statement and financial liabilities held for trading | | | |
| 15. | 3020 | | |
| Increase in liabilities arising from hedging derivatives and change in fair value of hedged items | | | |
| VI. | | | |
| Increase in lending and decrease in deposits received and other liabilities (16 to 21) | 3021 | 17.211.672 | 8.472.715 |
| 16. | 3022 | 11.515.070 | 8.472.715 |
| Increase in lending and receivables from banks, other financial organisations, central bank and clients | | | |
| 17. | 3023 | 5.696.602 | |
| Increase in financial assets initially recognised at fair value through income statement, financial assets held for trading and other securities not held for investment | | | |
| 18. | 3024 | | |
| Increase in receivables arising from hedging derivatives and change in fair value of hedged items | | | |
| 19. | 3025 | | |
| Decrease in deposits and other liabilities to banks, other financial organisations, central bank and clients | | | |
| 20. | 3026 | | |
| Decrease in financial assets initially recognised at fair value through income statement and financial assets held for trading | | | |
| 21. | 3027 | | |
| Decrease in liabilities arising from hedging derivatives and change in fair value of hedged items | | | |
| VII. | | | |
| Net cash inflow from operating activities before profit tax (III - IV + V - VI) | 3028 | 1.187.335 | |
| VIII. | | | |
| Net cash outflow from operating activities before profit tax (IV - III + VI - V) | 3029 | | 1.730.183 |
| 22. | 3030 | 14.154 | 109.647 |
| Profit tax paid | | | |
| 23. | 3031 | | |
| Dividends paid | | | |
| IX. | | | |
| Net cash inflow from operating activities (VII - VIII - 22 - 23) | 3032 | 1.173.181 | |
| X. | | | |
| Net cash outflow from operating activities (VIII - VII + 22 + 23) | 3033 | | 1.839.830 |
| B. | | | |
| CASH FLOW FROM INVESTING ACTIVITIES | 3034 | | |
| I. | | | |
| Cash inflow from investing activities (1 to 5) | | | |
| 1. | 3035 | | 11.766 |
| Investment into investment securities | | | |
| 2. | 3036 | | |
| Sale of investments into subsidiaries and associated companies and joint ventures | | | |
| 3. | 3037 | | |
| Sale of intangible investments, property, plants and equipment | | | |
| 4. | 3038 | | 11.766 |
| Sale of investment property | | | |
| 5. | 3039 | | |
| Other inflow from investment | | | |
| II. | | | |
| Cash outflow for investing activities (6 to 10) | 3040 | 1.023.436 | 847.018 |
| 6. | 3041 | | |
| Investment into investment securities | | | |
| 7. | 3042 | | |
| Purchase of investments into subsidiaries and associated companies and joint ventures | | | |
| 8. | 3043 | 1.023.436 | 847.018 |
| Purchase of intangible investments, property, plants and equipment | | | |
| 9. | 3044 | | |
| Purchase of investment property | | | |
| 10. | 3045 | | |
| Other outflow for investment activities | | | |
| III. | | | |
| Net cash inflow from investment activities (I - II) | 3046 | | |
| IV. | | | |
| Net cash outflow for investment activities (II - I) | 3047 | 1.023.436 | 835.252 |
| C. | | | |
| CASH FLOW FROM FINANCING ACTIVITIES | | | |
| I. | | | |
| Cash inflow from financing activities (04 1 do 6) | 3048 | 775.386 | 10.828.156 |
| 1. | 3049 | | |
| Capital increase | | | |
| 2. | 3050 | 5.859 | 3.533.209 |
| Subordinated liabilities | | | |
| 3. | 3051 | | 7.294.947 |
| Loans taken | | | |
| 4. | 3052 | | |
| Issuance of own securities | | | |
| 5. | 3053 | | |
| Sale of own shares | | | |
| 6. | 3054 | 769.527 | |
| Other inflow from financing activities | | | |
| II. | | | |
| Outflow for financing activities (7 to 11) | 3055 | 8.522.291 | 1.400.895 |
| 7. | 3056 | | |
| Purchase of own shares | | | |
| 8. | 3057 | | |
| Subordinated liabilities | | | |
| 9. | 3058 | 8.522.291 | |
| Loans taken | | | |
| 10. | 3059 | | |
| Issuance of own securities | | | |
| 11. | 3060 | | 1.400.895 |
| Other outflow for financing activities | | | |
| III. | | | |
| Net cash inflow from financing activities (I - II) | 3061 | | 9.427.261 |
| IV. | | | |
| Net cash outflow for financing activities (II - I) | 3062 | 7.746.905 | |
| D. | | | |
| TOTAL CASH INFLOW (A.I. + A.V. + B.I. + C.I.) | 3063 | 27.917.538 | 23.260.382 |
| E. | | | |
| TOTAL CASH OUTFLOW (A.II. + A.VI. + A.22. + A.23. + B.II. + C.II.) | 3064 | 35.514.698 | 16.508.204 |
| F. | | | |
| NET INCREASE IN CASH (D. - E.) | 3065 | | 6.752.178 |
| G. | | | |
| NET DECREASE IN CASH (E. - D.) | 3066 | 7.597.160 | |
| H. | | | |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | 3067 | 26.403.498 | 18.908.966 |
| I. | | | |
| EXCHANGE RATE GAINS | 3068 | 3.076.447 | 5.104.203 |
| J. | | | |
| EXCHANGE RATE LOSSES | 3069 | 3.133.027 | 5.179.146 |
| K. | | | |
| CASH AND CASH EQUIVALENTS AT END-PERIOD (F. - G. + H. + I. - J.) | 3070 | 18.749.758 | 25.586.202 |

Legal representative of the bank

President of the executive board

Member of the executive board