

ABW ERSTE BOND DANUBIA – Investmentfonds in Abwicklung

Segregation report in accordance with
§ 65 (3) InvFG 2011
for the period from 23 November 2023 to
30 November 2023

Contents

General Information about the Investment Firm	3
Information about the Liquidation	4
Asset Allocation	4
Income Statement and Changes in Fund Assets	5
Statement of Assets and Liabilities as of 30 November 2023.....	7

General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 2.50 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Manfred BARTALSZKY Maximilian CLARY UND ALDRINGEN Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER (Deputy Chairman) Radovan JELASITY Ertan PISKIN Peter PROBER Gabriele SEMMELROCK-WERZER Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
Prokurist:innen (proxies)	Karl FREUDENSCHUSS Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER Magdalena UJWARY
State commissioners	Wolfgang EXL Angelika SCHÄTZ
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depository bank	Erste Group Bank AG

Dear Unit-holders,

We are pleased to present you the following segregation report in accordance with § 65 (3) InvFG 2011 for ABW ERSTE BOND DANUBIA – Investmentfonds in Abwicklung for the period from 23 November 2023 to 30 November 2023.

Information about the Liquidation

Portfolio report

Due to the EU sanctions in effect against Russia and against Russian banks and central depositaries, and due to the Russian sanctions against investors from “unfriendly” jurisdictions including Austria, transactions with Russian securities and asset transfers were not possible on the exchange in Moscow or OTC.

The fund manager still has no access to securities or cash accounts at the depositary bank in Russia.

The portfolio remains unchanged and consists of positions in 9 RUB-denominated Russian government bonds.

The fund management is following the situation on the market with all due attention to be able to react swiftly and appropriately to any new developments, as far as action is possible. As soon as conditions allow and the liquidation of individual holdings or the entire Fund is possible, the Management Company will try to determine the timing and procedure for the disposal of the Russian assets with all due care and in the best interests of all Unit-holders.

Market

The RUB depreciated by 1.43% versus the EUR during the period from 23 November 2023 to 30 November 2023, and prices for the bonds traded on the Moscow Exchange showed hardly any movement.

Asset Allocation

	As of 30.11.2023	
	EUR millions	%
Bonds		
RUB	1.0	91.00
Securities	1.0	91.00
Bank balances	0.1	8.99
Interest entitlements	0.0	0.00
Fund assets	1.1	100.00

Income Statement and Changes in Fund Assets

2. Fund Result

a. Realised fund result

Ordinary fund result

Income (without profit or loss from price changes)

Interest income (excluding income adjustment)	463.48	
Dividend income	0.00	
Other income 8)	0.00	
Total income (without profit or loss from price changes)		463.48

Interest paid 0.00

Expenses

Fees paid to Investment Firm	0.00	
Costs for the financial auditor and tax consultation	0.00	
Publication costs	0.00	
Securities account fees	0.00	
Depository bank fees	0.00	
Costs for the external consultant	0.00	
Performance fee	-	
Fee foreign-currency unit certificates 9)	0.00	
Total expenses		0.00
Compensation for management costs from sub-funds 1)		0.00

Ordinary fund result (excluding income adjustment) 463.48

Realised profit or loss from price changes 2) 3)

Realised gains 4)	0.00	
Realised losses 5)	0.00	

Realised profit or loss from price changes (excluding income adjustment) 0.00

Realised fund result (excluding income adjustment) 463.48

b. Unrealised profit or loss from price changes 2) 3)

Changes in the unrealised profit or loss from price changes 7) - 14,350,793.23

Result for the quarter 6) - 14,350,329.75

c. Income adjustment

Income adjustment for income in the quarter 0.00

Income adjustment for profit carried forward from dividend-bearing units 0.00

Overall fund result - 14,350,329.75

3. Changes in Fund Assets

Fund assets at the beginning of the quarter	0.00
Disbursement/payment in the quarter	0.00
Capital repayment	0.00
Issue and redemption of units	15,462,471.71
Overall fund result	
(The fund result is shown in detail under item 2.)	- 14,350,329.75
Fund assets at the end of the quarter	<u>1,112,141.96</u>

- 1) Reimbursements (in the sense of commissions) paid by third parties are forwarded to the Fund after deduction of appropriate costs. Erste Bank der oesterreichischen Sparkassen AG receives 25% of the calculated commissions to cover administrative costs.
- 2) Realised profits and losses are not calculated precisely for the specific periods, which means that they, as is the case for the changes in the unrealised profit or loss, are not necessarily congruent with the changes in the value of the Fund in the quarter.
- 3) Total profit or loss from price changes without income adjustment (realised profit or loss from price changes, without income adjustment, plus changes in the unrealised profit or loss): EUR -14,350,793.23.
- 4) Thereof profits from transactions with derivative financial instruments: EUR 0.00.
- 5) Thereof losses from transactions with derivative financial instruments: EUR 0.00.
- 6) The result for the accounting year includes explicitly reported transaction costs in the amount of EUR 0.00.
- 7) Thereof changes in unrealised gains EUR 0.00 and unrealised losses EUR -14,350,793.23.
- 8) The earnings reported under this item can be attributed to lending fees from securities lending transactions conducted with Erste Group Bank AG in the amount of EUR 0.00, to earnings from real estate funds in the amount of EUR 0.00, to other earnings in the amount of EUR 0.00, and to earnings from back-end commissions in the amount of EUR 0.00.
- 9) The Fund is charged a monthly fee per foreign-currency unit category for the management of the foreign-currency unit certificates.

Statement of Assets and Liabilities as of 30 November 2023

(including changes in securities assets from 23 November 2023 to 30 November 2023)

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Publicly traded securities								
Bonds denominated in RUB								
Issue country Russia								
RUSS.FEDER 19/25	RU000A100EG3	0.000	200,000	0	200,000	6.000	122,677.81	11.03
RUSS.FEDER 19/30	RU000A100A82 1)	0.000	300,000	0	300,000	6.000	184,016.72	16.55
RUSS.FEDER 20/28	RU000A102BT8	0.000	300,000	0	300,000	6.000	184,016.72	16.55
RUSS.FEDER 20/31	RU000A1028E3	0.000	100,000	0	100,000	6.000	61,338.91	5.52
RUSS.FEDER 20/35	RU000A101F94	0.000	100,000	0	100,000	6.000	61,338.91	5.52
RUSSIAN FED. 12-27	RU000A0JS3W6	0.000	150,000	0	150,000	6.000	92,008.36	8.27
RUSSIAN FED. 13-23	RU000A0JTJL3	0.000	100,000	0	100,000	6.000	61,338.91	5.52
RUSSIAN FED. 17-22	RU000A0JXB41	0.000	50,000	0	50,000	6.000	30,669.45	2.76
RUSSIAN FED. 18-29	RU000A0ZYUA9	0.000	350,000	0	350,000	6.000	214,686.17	19.30
Total issue country Russia							<u>1,012,091.96</u>	<u>91.00</u>
Total bonds denominated in RUB translated at a rate of 97.81720							<u>1,012,091.96</u>	<u>91.00</u>
Total publicly traded securities							<u>1,012,091.96</u>	<u>91.00</u>

Breakdown of fund assets

Transferable securities	1,012,091.96	91.00
Bank balances	100,000.00	8.99
Interest entitlements	50.00	0.00
Fund assets	1,112,141.96	100.00

1) Price contains deferred interest.

Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	AT0000A38GU0	units	827,504.100
Indicative value of dividend-bearing unit	AT0000A38GU0	EUR	0.68
Non-dividend-bearing units outstanding	AT0000A38GV8	units	209,488.290
Indicative value of non-dividend-bearing unit	AT0000A38GV8	EUR	1.88
KEST-exempt non-dividend-bearing units outstanding	AT0000A38GW6	units	58,607.080
Indicative value of KEST-exempt non-dividend-bearing unit	AT0000A38GW6	EUR	2.31
KEST-exempt non-dividend-bearing units outstanding	AT0000A38GR6	units	4,636.410
Indicative value of KEST-exempt non-dividend-bearing unit	AT0000A38GR6	CZK	56.19
KEST-exempt non-dividend-bearing units outstanding	AT0000A38GX4	units	21.000
Indicative value of KEST-exempt non-dividend-bearing unit	AT0000A38GX4	HUF	880.28
KEST-exempt non-dividend-bearing units outstanding	AT0000A38GS4	units	810.960
Indicative value of KEST-exempt non-dividend-bearing unit	AT0000A38GS4	EUR	1.41

Vienna, 5 December 2023

Erste Asset Management GmbH
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).