

**Administrator de fond**  
**Cod administrator**  
**Fond de pensii**  
**Cod Fond**  
**Depozitar**  
**Cod depozitar**

BCR PENSII, SAFPP SA  
 SAP-RO-22041021  
 FONDUL DE PENSII FACULTATIVE BCR PLUS  
 FP3-1048  
 BRD - GROUPE SOCIETE GENERALE SA  
 DEP-RO-373958

**Structura portofoliului de investiții**  
**la data de 31/12/2019**

	<i>Denumire emitent</i>	<i>ISIN activ</i>	<i>Valoare actualizată lei</i>	<i>Pondere în activul total al fondului</i>
<b>1. Instrumente ale pieței monetare, din care:</b>			<b>3,303,655.50</b>	<b>0.7347%</b>
<b>a. Conturi curente</b>			<b>90,582.44</b>	<b>0.0201%</b>
	BRD - Groupe Societe Generale SA	NA	87,358.37	0.0194%
	ING Bank Romania	NA	1,254.51	0.0003%
	Citibank Romania	NA	563.39	0.0001%
	Garanti Bank SA	NA	456.07	0.0001%
	Banca Transilvania SA	NA	390.26	0.0001%
	Credit Agricole Bank Romania	NA	323.48	0.0001%
	Unicredit Bank SA	NA	236.36	0.0001%
<b>b. Depozite în lei și valută convertibilă</b>			<b>3,213,073.06</b>	<b>0.7146%</b>
	BRD - Groupe Societe Generale SA	NA	3,213,073.06	0.7146%
<b>2. Valori mobiliare tranzacționate, din care:</b>			<b>424,910,218.01</b>	<b>94.4976%</b>
<b>a. Titluri de stat cu scadența mai mare de 1 an</b>			<b>261,856,897.71</b>	<b>58.2355%</b>
	Ministerul Finantelor Publice	ROVRZSEM43E4	25,857,866.65	5.7506%
	Ministerul Finantelor Publice	ROHRVN7NLNO2	22,376,913.57	4.9765%
	Ministerul Finantelor Publice	RO1631DBN055	20,924,621.75	4.6535%
	Ministerul Finantelor Publice	RO1323DBN018	16,813,631.78	3.7393%
	Ministerul Finantelor Publice	ROGV3LGNPCW9	16,546,486.56	3.6798%
	Ministerul Finantelor Publice	RO1522DBN056	14,790,400.47	3.2893%
	Ministerul Finantelor Publice	XS1312891549	13,981,425.07	3.1094%
	Ministerul Finantelor Publice	RO1722DBN045	12,991,356.52	2.8892%
	Ministerul Finantelor Publice	RO1425DBN029	12,833,449.20	2.8541%
	Ministerul Finantelor Publice	RO1624DBN027	12,601,571.10	2.8025%
	Ministerul Finantelor Publice	RO1121DBN032	12,572,916.12	2.7961%
	Ministerul Finantelor Publice	RO1521DBN041	12,564,432.52	2.7943%
	Ministerul Finantelor Publice	RO1821DBN052	11,160,329.98	2.4820%
	Ministerul Finantelor Publice	ROD9TE7MEES0	9,416,093.00	2.0941%
	Ministerul Finantelor Publice	RO1823DBN025	8,914,527.11	1.9825%
	Ministerul Finantelor Publice	RO1227DBN011	6,858,341.33	1.5253%
	Ministerul Finantelor Publice	XS1129788524	5,368,902.52	1.1940%
	Ministerul Finantelor Publice	RO1720DBN072	4,991,474.06	1.1101%
	Ministerul Finantelor Publice	US77586TAA43	4,746,809.26	1.0557%
	Ministerul Finantelor Publice	ROGRXAE5BEO2	4,086,627.98	0.9088%
	Ministerul Finantelor Publice	XS1420357318	3,421,863.56	0.7610%
	Ministerul Finantelor Publice	XS1970549561	2,747,706.93	0.6111%
	Ministerul Finantelor Publice	XS2027596530	1,971,915.36	0.4385%
	Ministerul Finantelor Publice	ROE3GCPAFCP6	1,837,691.87	0.4087%
	Ministerul Finantelor Publice	RO4KELYFLVK4	1,479,543.44	0.3290%
<b>b. Obligațiuni emise de administrația publică locală</b>			<b>10,362,302.55</b>	<b>2.3045%</b>
	Bucuresti - Romania	ROPMBUDBL053	4,164,681.53	0.9262%
	Bucuresti - Romania	ROPMBUDBL020	2,148,340.89	0.4778%
	Bucuresti - Romania	ROPMBUDBL038	2,047,582.51	0.4554%
	Bucuresti - Romania	ROPMBUDBL046	2,000,378.85	0.4449%
	Iasi - Romania	ROIASIDBL011	1,318.77	0.0003%
<b>c. Obligațiuni corporative tranzacționate</b>			<b>41,067,914.46</b>	<b>9.1333%</b>
	Intesa SanPaolo SpA	XS1937746011	3,715,235.62	0.8262%
	Unicredit Bank SA	ROUCTBDBC048	3,183,793.32	0.7081%
	Unicredit Bank SA	ROUCTBDBC030	3,144,996.71	0.6994%
	BNP Paribas	FR0013406436	3,129,006.67	0.6959%
	Alpha Bank Romania SA	XS1992938347	3,030,200.46	0.6739%
	Banco Santander SA	XS1941882349	2,618,411.64	0.5823%
	Banco Santander SA	XS1952154489	2,599,068.49	0.5780%
	Raiffeisen Bank International AG	AT000B014501	2,085,068.49	0.4637%

	<i>Denumire emitent</i>	<i>ISIN activ</i>	<i>Valoare actualizată lei</i>	<i>Pondere în activul total al fondului</i>
	Leaseplan Corporation NV	XS1785706331	2,065,681.97	0.4594%
	Citigroup Global Markets Holdings Inc	XS1882597401	2,061,079.45	0.4584%
	Intesa SanPaolo Bank Luxembourg SA	XS1983427771	2,060,857.92	0.4583%
	Citigroup Global Markets Holdings Inc	XS1882589135	2,059,364.63	0.4580%
	Citigroup Global Markets Holdings Inc	XS1882606244	2,004,338.89	0.4458%
	Natwest Markets PLC	XS0480132108	1,789,401.64	0.3980%
	Intesa SanPaolo SpA	XS1961098115	1,560,049.18	0.3469%
	UniCredit Bank AG	XS1966824226	1,029,901.64	0.2290%
	Banque Internationale a Luxembourg	XS1508493902	1,004,590.16	0.2234%
	Raiffeisen Bank International AG	AT000B014709	1,002,042.50	0.2228%
	Leaseplan Corporation NV	XS1696658001	924,825.08	0.2057%
<b>d. Acțiuni</b>			<b>95,645,719.24</b>	<b>21.2711%</b>
	Fondul Proprietatea SA	ROFPTAACNOR5	17,995,818.17	4.0022%
	Banca Transilvania SA	ROTLVAACNOR1	14,974,245.09	3.3302%
	OMV Petrom SA	ROSNPPACNOR9	13,643,675.51	3.0343%
	BRD - Groupe Societe Generale SA	ROBRDBACNOR2	7,786,468.80	1.7317%
	Romgaz SA	ROSNGNACNOR3	7,717,542.00	1.7163%
	Electrica SA	ROELECACNOR5	4,761,998.40	1.0590%
	Transgaz SA	ROTGNTACNOR8	3,529,800.00	0.7850%
	Digi Communications NV	NL0012294474	2,688,700.00	0.5980%
	Inditex SA	ES0148396007	2,149,418.49	0.4780%
	Danone	FR0000120644	1,972,214.47	0.4386%
	Koninklijke Ahold Delhaize NV	NL0011794037	1,886,227.64	0.4195%
	Fresenius SE & CO	DE0005785604	1,802,047.11	0.4008%
	Bayer AG - Reg	DE000BAY0017	1,763,914.84	0.3923%
	Transelectrica SA	ROTSELACNOR9	1,667,216.00	0.3708%
	Nuclearelectrica SA	ROSNNEACNOR8	1,441,500.62	0.3206%
	Biofarm SA	ROBIOFACNOR9	1,341,682.12	0.2984%
	Sphera Franchise Group SA	ROSFGPACNOR4	1,176,880.00	0.2617%
	AT S Austria Technologie Systemtechnik AG	AT0000969985	1,045,013.06	0.2324%
	Iberdrola SA	ES0144580Y14	1,022,263.59	0.2273%
	Kernel Holding SA	LU0327357389	1,015,791.28	0.2259%
	Med Life SA	ROMEDLACNOR6	862,376.00	0.1918%
	Alro SA	ROALROACNOR0	856,849.50	0.1906%
	Bawag Group AG	AT0000BAWAG2	646,151.80	0.1437%
	Schneider Electric	FR0000121972	555,378.56	0.1235%
	Powszechny Zaklad Ubezpieczen SA	PLPZU0000011	536,383.39	0.1193%
	Bursa de Valori Bucuresti SA	ROBVBAACNOR0	486,330.00	0.1082%
	Conpet SA	ROCOTEACNOR7	319,832.80	0.0711%
	GetBack SA	PLGTBCK00297	-	0.0000%
<b>e. Obligațiuni BERD, BEI, BM</b>			<b>-</b>	<b>0.0000%</b>
<b>f. Alte obligațiuni emise de organisme straine neguvernamentale</b>			<b>15,977,384.05</b>	<b>3.5533%</b>
	International Investment Bank	ROIIBKDBC031	6,809,782.50	1.5145%
	International Investment Bank	ROSXYT9K848	5,033,166.67	1.1193%
	Black Sea Trade and Development Bank	XS1953911499	3,129,739.32	0.6960%
	International Investment Bank	ROXR6Y7LQ1H7	1,004,695.56	0.2234%
<b>3. OPCVM</b>			<b>21,716,708.19</b>	<b>4.8297%</b>
	Xtrackers Physical Gold ETC EUR / DB ETC PLC	DE000A1E0HR8	6,219,750.43	1.3832%
	OTP Obligațiuni / OTP Asset Management	ROPQLXAH2D7	5,435,707.81	1.2089%
	Xtrackers Euro Stoxx 50 UCITS ETF 1C / Xtrackers	LU0380865021	3,436,041.46	0.7642%
	Schroder ISF Global Target Return / Schroder Investment Management L	LU1516354310	3,085,125.32	0.6861%
	GuardCap Global Equity Fund / GuardCap Asset Management Limited	IE00BZ036616	2,716,397.10	0.6041%
	Xtrackers Stoxx Europe 600 Banks Swap UCITS ETF 1C / Xtrackers	LU0292103651	823,686.07	0.1832%
<b>4. Instrumente de acoperire a riscului, din care:</b>			<b>-</b>	<b>0.0000%</b>
<b>a. Forward</b>			<b>-</b>	<b>0.0000%</b>
<b>b. Swap</b>			<b>-</b>	<b>0.0000%</b>
<b>5. Private equity</b>			<b>-</b>	<b>0.0000%</b>
<b>6. Alte instrumente financiare</b>			<b>(278,899.45)</b>	<b>-0.0620%</b>