

# Personal overdraft

## A cash supply at your disposal, permanently!

### ⊕ FEATURES:

**Purpose:** you use the money when and how you want, to solve any personal needs

**Beneficiaries:** you can request a personal overdraft if:

- you get/will get your monthly salary, in lei, in a current account opened with BCR, with an attached debit card
- you are aged 18 years old up to 61 years old (women) or 63 years old (men) when you apply for the overdraft
- you have a net monthly income of at least lei 1.386

**Amount granted:** minimum lei 500 up to maximum lei 40,000, without exceeding 4 net salaries

- the overdraft limit is activated immediately after approval (in case of existing history of salary transfers) or after the first salary transfer in the current account
- after the limit is activated, the amount granted is decreased/ cancelled or maintained depending on the evolution of the monthly salary transfers in the current account

**Granting period:** 24 months; provided that the contractual obligations are fulfilled, the overdraft limit may be extended for additional 24-month periods

**Insurance:** **Life insurance;** we offer you an optional insurance policy, for the entire duration of the loan

### /% COSTS

#### Variable interest

**13.64% (IRCC + 10.99%)**

With life insurance

**16.64% (IRCC + 13.99%)**

Without life insurance

The floating interest rate for loans in RON currency is calculated depending on the reference index for loans granted in national currency (IRCC) quote and represents the interest rate calculated on the interbank market transactions in accordance with the applicable legal provisions. IRCC is published in the last working day of each quarter on the National Bank of Romania's website and also on the BCR website (www.bcr.ro) and in all BCR branches and applies as follows:

- the first period of the floating interest rate - will start from the date of the loan activation, according to the agreed contractual terms and will end at the end of the quarter corresponding to the date of the loan activation. During this first interest period, the IRCC value determined at the end of the quarter preceding the date of the loan activation will be applied.
- each subsequent interest rate period will begin in the first calendar day of the quarter and will end in the last calendar day of that quarter. During each of these subsequent quarterly interest rate periods, the IRCC value determined at the end of the previous quarter will be applied.

You will be informed, quarterly, about the new interest rate applicable to your overdraft by SMS/customised letter, depending on your preference and on the contact details you have provided.

**APRC (ro. DAE): 15.29%**, calculated for an overdraft limit of RON 5,367, granted for 24 months; variable rate: 13.64% (IRCC<sup>1</sup> + 10.99%); monthly cost of life insurance: RON 3. The total amount payable: RON 6,903.12. The minimum monthly payment (interest and insurance fee): RON 64.

APRC has been calculated taking into account that the current interest rate and other charges will remain fixed in relation to the initial level and apply until the end of the Contract and total amount of credit is used completely and for the whole duration of the Contract.

Fees	
Review fee	
when granted for the first time	RON 0
for subsequent grants, observing the limit	RON 25
Monthly cost of life insurance	RON 3
Early repayment fees	RON 0
Single fee for the services included, on the application date, in the list of fees and services displayed at the registered office of the Bank	RON 90

## ! DOCUMENTS:

**Clients whose income is reported with ANAF (National Authority for Fiscal Administration):**

- o **Without income documents** (only by signing ANAF Inquiry Consent)

**In case of income from salaries** for which the working contract duration cannot be determined from ANAF data (determined or undetermined), the bank might request an additional document issued by the employer.

**In case the current income is higher by over 20% than the income of the previous year, BCR can request additional documents, depending on the reason declared by the customer for the income increase.**

**Clients whose income from salaries are not reported to NAFA** (employees of Internal Affairs Ministry, National Defence Ministry, Romanian Intelligence Service, Foreign Intelligence Service, Security and Protection Service, Community Police, Gendarmerie, employees of penitentiaries or other special units) shall provide **Income Certificate** (only if the salary is not cashed into a BCR account)

## + BENEFITS:

**EASILY OBTAINED:**

- from **any BCR branch**, based on the income statement or the statement of account (in the event the wages were transferred, in the last 3 consecutive months, to a current account opened with BCR); no agreement needs to be entered into by BCR and the employing company, you can request your employer to transfer your monthly wages to the BCR account
- no collateral or justification needed, as to the future use of the money

**EASY TO USE:**

- 24/7 access to your money, using the debit card attached to the current account
- multiple uses - cash withdrawals, making payments to merchants, payment of utility bills;

<sup>1</sup> IRCC valid until 30.09.2022 is 2.65%

– flexibility - as the amounts used are repaid, in whole or in part, they may be reused

**LIMITED FINANCIAL EFFORT:**

- interest applies only to the overdraft amounts that have been used
- the monthly payment is represented only by the interest related to the ceiling amount used
- zero fees when paying using your card to accepted suppliers, in shops or online
- possibility of total or partial early repayment, without additional costs

Your loved ones will be **PROTECTED** if you choose a life insurance policy from BCR Asigurari de Viața Vienna Insurance Group SA.