

# Ex-Ante Cost Disclosure



## Preface

This cost disclosure statement is intended for clients of Banca Commerciale Romana S.A. pursuant to the regulatory requirements set out in Article 24(4) MiFID II and Article 50 of the MiFID II Delegated Regulation. This statement shows the product costs and service charges for our full product range, irrespective of the individual MiFID client classification. This disclosure statement is for information purposes only and does not constitute a legal or any other form of advice and must not be relied upon as such. Where product costs are available from the manufacturer *Instrumente Financiare Derivate OTC*

## Over-the-counter derivatives

The product costs associated OTC derivative products include structuring costs, credit risk costs, as well as any other costs incurred by Banca Commerciale Romana S.A., such as liquidity, capital, funding and refinancing costs. There is no third-party fees related to OTC derivatives. The values shown below are maximum product cost. As such, they do not restrict, offset or substitute payments due and payable by either counterparty under the terms and over the tenor of the derivative transaction. Such payments are determined by the market risk embedded in the derivative. The actual product cost for an individual derivative transaction depend on the concrete derivative type, tenor, currency or currency pair, counterparty rating and market rates at trade date and trading volume, and can be considerably lower than the reported maximum values below.

Any costs due to an early termination of the product before the contractual final maturity date can be determined only immediately prior to the termination date and will be disclosed to clients in the course of the termination. Possible losses, which may be incurred by the customer, do not constitute a price component and are excluded. For longer maturities than indicated in the below table please consult with your Banca Commerciale Romana sales prior to transaction.

Underlying Asset Financial derivatives	Maximum costs %	Maximum product cost in EUR based on EUR 10,000 notional amount	For maturity up to
FX derivative	4.80%	480.00	2 ani
Interest rate derivative	8.00%	800.00	20 ani
FX and Interest Rates (Cross Currency Swap)	7.50%	750.00	10 ani