

## Annex 2

### Disclosure Report pursuant to the Capital Requirements Regulation as of 31 December 2014

#### 1 Scope of Application

##### Regulatory Requirements

Since 1 January 2014, BCR Group has been calculating the regulatory capital and the regulatory capital requirements according to Basel 3. The requirements have been implemented within the EU by the CRR and the CRD IV as well as within various technical standards issued by European Bank Authority, which were enacted in national law in the National Bank of Romania, Regulation No 5/2013.

All requirements as defined in the CRR, the NBR and the aforementioned technical standards are fully applied by BCR Group.

##### Accounting Principles

The financial and regulatory figures published for BCR Group are based on IFRS. Regulatory capital components are derived from the balance sheet and income statement which have been prepared in accordance with IFRS. Adjustments to the accounting figures are considered due to the difference for items where the regulatory treatment is not equal to the accounting requirements.

The uniform closing date of the consolidated financial statements and consolidated regulatory figures of BCR Group is 31 December of each respective year.

#### Comparison of consolidation for accounting purposes and regulatory purposes

##### Disclosure requirements covered by: Art. 436 (b) CRR

##### Scope of Consolidation

The financial scope of consolidation is used to describe the scope of consolidation required by the International Financial and Reporting Standards (IFRS), which are applicable to the financial statements of BCR Group.

The regulatory scope of consolidation is used as a synonym for the scope of consolidation, that follows the regulatory requirements for consolidation as defined by the CRR and CRD IV and enacted by NBR into national law.

##### Financial scope of consolidation (pursuant to IFRS)

The relevant scope of consolidation for the financial statements of BCR Group includes the parent company, its subsidiaries and associated companies.

The BCR group subsidiaries are those entities which are directly or indirectly controlled. Control over an entity is evidenced by the Group's ability to exercise its power in order to affect any variable returns that the Group is exposed to through its involvement with the entity (as defined by IFRS 10). An associate is an entity over which the Group has significant influence, but not a controlling interest, over the operating and financial

management policy decisions of the entity. Significant influence is generally presumed when the Group holds between 20% and 50% of the voting rights.

### **Regulatory scope of consolidation**

The regulatory scope of consolidation is defined in Part One, Title II, Chapter 2, Section 3 of the CRR.

The definition of entities to be consolidated for regulatory purposes are mainly defined in Article 4 (1) (3) and (16) to (27) CRR in conjunction with the Articles 18 and 19 CRR. Based on the relevant sections in Article 4, CRR entities to be consolidated are determined based on the business activity of the relevant entities.

### **Main differences between the accounting scope and the regulatory scope based on the different requirements as defined within IFRS and CRR as well as the NBR**

Based on the CRR and NBR regulation, mainly credit institutions pursuant to Article 4 (1) (1) CRR, investment firms pursuant to Article 4 (1) (2) CRR, ancillary services undertakings pursuant to Article 4 (1) (18) CRR and financial institutions pursuant to Article 4 (1) (26) CRR have to be considered within the scope of consolidation. In contrast, under IFRS all other entities not required to be consolidated under CRR, such as insurance undertakings, must be included in the financial scope of consolidation.

Exclusion of entities from the regulatory scope of consolidation can be applied based on Article 19 CRR. According to Article 19 (1) CRR, entities can be excluded from the regulatory scope if their total assets and off-balance sheet items are less than the lower of either EUR 10 mn or 1% of the total amount and off-balance sheet items of the parent company. BCR Group doesn't make use of Article 19 (1) CRR.

According to Article 19 (2) CRR, entities can also be excluded if the limits defined in Article 19 (1) CRR are exceeded, but are not relevant for regulatory purposes. Exclusion of entities based on Article 19 (2) CRR needs the prior approval of the competent authorities. For entities that exceed the limits as defined in Article 19 (1) CRR by insignificant amounts, BCR Group doesn't make use of Article 19 (2) CRR.

BCR Group's scope of consolidation according to IFRS is disclosed in the Financial Statements, see Accounting Policy page 6. BCR has the same scope of consolidation for CRR purposes.

## **CONSOLIDATION METHODS**

### **Main differences between the financial consolidation method and the regulatory consolidation method, considering regulatory adjustments**

BCR Group applies full consolidation according to IFRS 10 for accounting purposes. At equity method according to the international accounting standard (IAS) 28 is applied to participations between 20% and 50% in associated entities.

For the calculation of consolidated own funds, BCR Group applies the same consolidation methods as used for accounting purposes.

## **Consideration of consolidation methods for the calculation of consolidated own funds pursuant to the CRR**

The amounts used for the calculation of the own funds are derived from the balance sheet according to IFRS as reported in the audited financial statements. The financial and regulatory consolidations have the same scope. The amounts that are used as the basis for the calculation of own funds are based on the definition of the regulatory scope of consolidation pursuant to the CRR. Amounts that relate to the own share as well as to the minority interest in fully consolidated entities are therefore determined based on the regulatory scope of consolidation according to CRR. Minority interests are calculated based on the requirements as defined in Articles 81 to 88 CRR. Minority interests that relate to entities other than credit institutions are excluded from the own funds. Minority interests that relate to credit institutions are limited to capital requirements that relate to the minority interests in the relevant credit institutions. BCR Group made use of Article 84 (2) CRR and did not include any minority interest of credit institutions as of 31. December 2014. According to Romanian transitional provisions, 20% of the non-eligible minorities have to be excluded from consolidated own funds in 2014. As BCR Group applies the Romanian transitional provisions on Group-level this percentage was applied to the exclusion of minority interest in own funds as of 31 December 2014. Amounts that relate to minority interests in other comprehensive income are neither included in the consolidated own funds of BCR Group nor considered in the calculation according to the final CRR provisions or during the transitional period.

## **Consideration of non-consolidated financial sector entities and deferred tax assets that rely on future profitability arising from temporary differences within the calculation of consolidated common equity tier 1 of BCR Group**

Carrying amounts representing the investments in financial sector entities have to be deducted from the own funds based on the requirements as defined in Articles 36 (1) (h), Article 45 and Article 46 CRR for non-significant investments and Articles 36 (1) (i) CRR, Article 43 and Article 45 CRR for significant investments. For these purposes, non-significant investments are defined as investments in financial sector entities in which the participation is equal to or less than 10% of common equity tier 1 (CET 1) of the relevant financial sector entities, while significant investments are defined as investments that are above 10% of the common equity (CET 1) of the relevant financial sector entities.

To determine the participation in the relevant financial sector entities, these participations are calculated based on the direct, indirect and synthetic holdings in the relevant entities.

According to Article 46 (1) CRR, holdings in non-significant investments have to be deducted only if the total amount for such investments exceeds a defined threshold of 10% in relation to CET1 of the reporting institution. Deduction shall be applied to the amount that exceeds the 10% threshold. Amounts that are equal to or less than 10% of the CET1 of the reporting institution are considered within the RWAs based on the requirements according to Article 46 (4) CRR.

For the deduction of significant investments in the CET1 of financial sector entities, a threshold is defined in Article 48 (2) CRR. According to Article 48 (2) CRR, significant

investments in the CET1 of financial sector entities shall only be deducted if they exceed 10% of the CET1 of the reporting institution. If the 10% threshold is exceeded, the deduction is limited to the amount by which the defined threshold is exceeded. The remaining amount has to be considered within the calculation of the RWAs. The risk weight (RW) is defined at 250% according to Article 48 (4) CRR.

In addition to the aforementioned threshold, a combined threshold for the deduction of significant investments according to Article 36 (1) (i) CRR and for deferred tax assets that rely on future profitability and arise from temporary differences according to Article 36 (1) (c) CRR as well as according to Article 38 CRR is defined in Article 48 (2) CRR. The combined threshold according to Article 48 (2) CRR is defined at 17.65% of the CET1 of the reporting institution. If the threshold is exceeded, the exceeding amount has to be deducted from the CET1 of the reporting institution. The remaining amount has to be considered within the RWAs. A 250% RW shall be applied for the amount not exceeding the 17.65% threshold according to Article 48 (4) CRR.

Beside the 17.65% combined threshold, a 10% threshold related to the CET1 capital of the reporting institution is applied for deferred tax assets that rely on future profitability arising from temporary differences according to Article 48 (3) CRR. In case the amount for deferred tax assets that rely on future profitability that arise from temporary differences exceeds the threshold of 10% of CET1 of the reporting institution the exceeding amount has to be deducted from the CET1 of the reporting institution. The amount that is equal to or less than the threshold as defined in Article 48 (3) CRR has to be considered within the calculation of RWAs. The RWA that has to be applied for the remaining amount of deferred tax assets that rely on future profitability and arise from temporary differences is defined with a RW of 250% according to Article 48 (4) CRR.

At the reporting date, BCR Group did not exceed any of the aforementioned thresholds. Hence, direct, indirect and synthetic investments in financial sector entities were not deducted from the consolidated own funds of BCR Group and therefore are considered in RWAs.

## PRESENTATION OF THE SCOPE OF CONSOLIDATION

### NUMBER OF ENTITIES WITHIN THE SCOPE OF CONSOLIDATION

	IFRS Full	IFRS Equity	CRR Full	CRR Equity
Credit institutions	3	0	3	0
Financial institutions, financial holding companies and mixed financial holding companies	4	1	4	1
Ancillary service undertakings, investment firms	5	0	5	0

Table 1: Art. 436 (b) CRR: Number of companies in the scope of consolidation as of 31 December 2014.

The number of companies consolidated pursuant to IFRS was 12 as of 31 December 2014. The number of companies consolidated pursuant to regulatory capital requirements was 12 as of 31 December 2014.

## CHANGES WITHIN THE FULLY CONSOLIDATED ENTITIES WITHIN THE REGULATORY SCOPE OF CONSOLIDATION IN 2014

Credit institutions	31.12.2013	New	Deconsolidated	31.12.2014
Romania	2	0	0	2
Moldova	1	0	0	1
Other	0	0	0	0
<b>Total</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>3</b>

  

Financial institutions, financial holding companies and mixed financial holding companies	31.12.2013	New	Deconsolidated	31.12.2014
Romania	4	0	0	4
Moldova	0	0	0	0
Other	1	0	1	0
<b>Total</b>	<b>5</b>	<b>0</b>	<b>1</b>	<b>4</b>

  

Ancillary service undertakings, investment firms and asset management companies	31.12.2013	New	Deconsolidated	31.12.2014
Romania	6	0	1	5
Moldova	0	0	0	0
Other	0	0	0	0
<b>Total</b>	<b>6</b>	<b>0</b>	<b>1</b>	<b>5</b>

Table 2: Art. 436 (b) CRR: Changes to the regulatory scope of consolidation of fully consolidated companies in 2014.

## 2. Own Funds

For the disclosure of own funds, BCR Group follows the requirements under Article 437 CRR as well the requirements defined in the Implementing Technical Standards (EU) No 1423/2013.

Based on the requirements defined by the European Bank Authority in the Implementing Technical Standards, the following information must be provided:

- A full reconciliation of CET1 items, Additional Tier 1 (AT1) items, Tier 2 (T2) items and filters and deductions applied pursuant to Articles 32 to 35, 36, 56, 66 and 79 to own funds of the institution's balance sheet in the audited financial statements in accordance with Article 437 (1) (a) CRR.
- A description of the main features of the CET1, AT1 and T2 instruments issued by the institution according to Article 437 (1) (b) CRR (see chapter 2.1.2 Annex 2).
- A table designed by the European Bank Authority to show the capital structure of regulatory capital. Presentation of this table that shows the details on the capital structure of BCR Group including the capital components as well as any regulatory deductions and prudential filters. Disclosures in this table cover the disclosure requirements as defined in Article 437 (1) (d) CRR, separate disclosure of the nature and amounts of each prudential filter applied pursuant to Articles 32 to 35 CRR, each deduction made pursuant to Articles 47, 48, 56, 66

and 79 CRR as well as items not deducted in accordance with Articles 47, 48, 56, 66 and 79 CRR (see chapter 2.1.5).

## 2.1. Consolidated Own funds

### Statement of financial position

Disclosure requirements covered: Art. 437 (1) (a) CRR and Annex 1 from NBR Regulation 1423/2013.

#### 2.1.1 CRR Statement of financial position

At 31.12.2014 the IFRS scope of consolidation and the regulatory scope of consolidation were the same, the balance sheet figures are presented in the Group Consolidated Financial Statements 2014 (IFRS) under “Statement of financial position”.

#### 2.1.2. Reconciliation of IFRS and CRR items included in the Statement of financial position

The following tables provide a reconciliation of IFRS balance sheet items to CET1 items, AT1 items, T2 items and filters according to Articles 32 to 35 as well as deductions as defined in Articles 36, 56, 66 and 79 CRR.

Last column contains a letter to link the amount derived from the accounting figures to the related eligible amount as disclosed in the own funds template in chapter 2.1.5.

<b>Total equity</b>					
RON thousands	IFRS (audited)	CRR	Regulatory Adjustments	Own funds	Own funds disclosure table - Reference
Subscribed capital	2,952,565	2,952,565		2,952,565	
Capital reserve	395,483	395,483		395,483	
<b>Capital instruments and the related share premium accounts</b>	<b>3,348,048</b>	<b>3,348,048</b>		<b>3,348,048</b>	<b>a</b>
Retained earnings from previous periods	2,952,424	2,952,424		2,952,424	
Profit/loss in the period	(2,799,866)	(2,799,866)		(2,799,866)	
<b>Retained earnings</b>	<b>152,558</b>	<b>152,558</b>		<b>152,558</b>	<b>b</b>
<b>Other comprehensive income (OCI)</b>	<b>1,374,497</b>	<b>1,374,497</b>		<b>1,374,497</b>	<b>c</b>
Cash flow hedge reserve net of tax	2,030	2,030		2,030	d
Available for sale reserve net of tax	327,985	327,985		327,985	e
unrealized gains acc. to Art. 35 CRR	-	-		353,433	f
unrealized loss acc. to Art. 35 CRR	-	-		(25,448)	
other	-	-		-	
Currency translation	(15,166)	(15,166)		(15,166)	
Remeasurement of net liability of defined benefit obligation	65,892	65,892		65,892	
Deferred tax	165,380	165,380		165,380	g
Other	828,376	828,376		828,376	h
<b>Equity attributable to the owners of the parent</b>	<b>4,875,103</b>	<b>4,875,103</b>		<b>4,875,103</b>	
Equity attributable to non-controlling interest	35,051	35,051	(7,010)	28,041	i
<b>Total equity</b>	<b>4,910,154</b>	<b>4,910,154</b>	<b>(7,010)</b>	<b>4,903,144</b>	

Table 3: Art. 437 (1) (a) CRR: Reconciliation of total equity from the financial balance sheet to regulatory capital.



Further details regarding the development of IFRS equity are disclosed in the Group Consolidated Financial Statements 2014 (IFRS) under “Statement of Changes in Equity”.

### Intangible assets

RON Thousands	IFRS (audited)	CRR	Regulatory adjustments	Own funds	Own funds disclosure table - Reference
Intangible assets	218,461	218,461		218,461	j
20% deductible from CET 1 acc to transitional provisions	0	0		43,692	k
80% deductible from AT 1 acc to transitional provisions	0	0		174,768	l
<b>Intangible assets</b>	<b>218,461</b>	<b>218,461</b>	<b>0</b>	<b>218,461</b>	

Table 4: Art. 437 (1) (a) CRR: Reconciliation of intangible assets from the financial balance sheet to regulatory capital.

Details regarding the development of intangible assets are disclosed in the Group Consolidated Financial Statements 2014 (IFRS) under Note 26 “Intangible assets”.

### Deferred Taxes

RON Thousands	IFRS/(audited)	CRR/Own Funds	Own funds disclosure table - Reference
<b>Deferred tax assets that rely on future profitability and do not arise from temporary differences net of associated tax liabilities</b>	<b>363,801</b>	<b>363,801</b>	<b>m</b>
related DTA allocated on or after 1 January 2014 for which 100% deduction is required according to CRR transitional provisions	174,253	174,253	
related DTA allocated before 1 January 2014 for which 0% deduction from CET 1 is required according to CRR transitional provisions	189,547	189,547	
Deferred tax assets that rely on future profitability and arise from temporary differences	247,503	247,503	
Deferred tax liabilities associated to other intangible assets	(15,496)	(15,496)	n
Other deferred tax liabilities	(69,637)	(69,637)	
<b>Deferred tax assets</b>	<b>526,170</b>	<b>526,170</b>	

\* Based on the threshold definition according to Article 48 CRR Deferred tax assets that rely on future profitability and arise from temporary differences are not deductible for BCR Group at year end 2014. In accordance with Article 48 (4) CRR the non-deductible amount is risk weighted with 250% and considered within the credit risk.

Table 5: Art. 437 (1) (a) CRR: Reconciliation of deferred taxes from the financial balance sheet to regulatory capital.

## Subordinated liabilities

RON Thousands	IFRS (audited)	CRR	Regulatory adjustments	Own funds	Own funds disclosure table - Reference
Subordinated issues and deposits and supplementary capital	2,559,395	2,559,395	(518,170)	2,041,225	o
Tier 2 capital instruments issued by the parent company	2,315,834	2,315,834	(353,562)	1,962,272	
Qualifying own funds instruments included in consolidated Tier 2 capital issued by third party	243,561	243,561	(164,608)	78,953	
<b>Subordinated liabilities</b>	<b>5,118,790</b>	<b>5,118,790</b>	<b>(518,170)</b>	<b>4,600,620</b>	

Table 6: Art. 437 (1) (a) CRR: Reconciliation of subordinated liabilities from the financial balance sheet to regulatory capital.

Details regarding subordinated liabilities are disclosed in the Group Consolidated Financial Statements 2014 (IFRS) under Note 30 “Financial liabilities measured at amortised costs”.

In accordance with NBR Regulation 5/2013, the subordinated liabilities with less than 5 years maturity, are excluded.

### 2.1.3 Threshold calculations according to Articles 46 and 48 CRR

#### Threshold calculations according to Articles 46 and 48 CRR in RON Thousands

Non significant investments in financial sector entities	
Threshold (10% of CET1)	413,282
Holdings in CET 1	(41,891)
Holdings in AT 1	0
Holdings in T 2	0
<b>Distance to threshold</b>	<b>371,392</b>
Significant investments in financial sector entities	
Threshold (10% of CET1)	413,282
Holdings in CET 1	(15,289)
<b>Distance to threshold</b>	<b>397,993</b>
Deferred tax assets	
Threshold (10% of CET1)	413,282
Deferred tax assets that are dependent on future profitability and arise from temporary differences	(244,245)
<b>Distance to threshold</b>	<b>169,037</b>
Combined threshold for deferred tax assets and significant investments	
Threshold (17.65% of CET1)	729,443
Deferred tax assets that are dependent on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment	(259,534)
<b>Distance to threshold</b>	<b>469,909</b>

Table 7: Threshold calculations pursuant to Art. 46 and 48 CRR.



## 2.1.4 Transitional Provisions based on CRR- from the NBR Regulation 5/2013 used in 2014

a) Capital Ratios		
<b>Capital Ratios</b>		
Common Equity TIER 1(CET1)	465 (1) CRR	4.5%
Subordinated Capital (T2)	465 (1) CRR	2.5%
<b>b) Transitional Provisions concerning CET1</b>		
<b>Minority interest</b>		
Minority interests	480 (1) CRR	80%
<b>Prudential Filters</b>		
Unrealised losses AFS reserve	467 (2) CRR	100%
Unrealised gains AFS reserve	468 (2) CRR	45%
Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	468 (4) CRR	100%
<b>Regulatory Deductions</b>		
Losses for the current financial year	36 (1) a) CRR	100%
Intangible assets	36 (1) b) CRR	20%
Direct holdings in CET1 capital instruments of financial sector entities where the institution does not have a significant investment	36 (1) h) CRR	20%
Deferred tax assets that rely on future profitability and do not arise from temporary differences booked before 2014	36 (1) c) CRR	0%
Deferred tax assets that rely on future profitability and do not arise from temporary differences booked in 2014 or afterwards	36 (1) c) CRR	20%
Direct holdings in CET1 capital instruments of financial sector entities where the institution has a significant investment	36 (1) i) CRR	20%
<b>c) Transitional Provisions concerning AT1</b>		
<b>Minority interests</b>		
Minority interests	480 (1) CRR	80%
Regulatory Deductions	Articles	2014
Direct holdings in AT1 capital instruments of financial sector entities where the institution does not have a significant investment	56 c) CRR	20%
Direct holdings in AT1 capital instruments of financial sector entities where the institution has a significant investment	56 d) CRR	20%
Difference between prudential adjustments and adjustments for impairment according to IFRS		40%
<b>d) Transitional Provisions concerning T2</b>		
<b>Minority interests</b>		
Minority interests	480 (1) CRR	80%
<b>Regulatory Deductions</b>		
Difference between prudential adjustments and adjustments for impairment according to IFRS		40%
<b>e) Deduction of remaining amounts</b>		
<b>Remaining amounts out of CET1 deducted from AT1</b>		
Intangible assets	472 (4) CRR	80%
Direct holdings in CET1 capital instruments of financial sector entities where the institution does not have a significant investment	472 (10) CRR	20%
Deferred tax assets that rely on future profitability and do not arise from temporary differences booked before 2014	472 (5) CRR	RW

Table 8: Art. 437 (1) (e) (f) CRR: Transitional Provisions and Regulation 5/2013 issued by NBR, title X chapter I “Transitional provisions” Section 1”Own funds”.

## 2.1.5. Own funds template

Disclosure requirements covered by Art. 437 (1) (d) (e) CRR with respect to Art. 437 (1) (f), a nil report is made.

Own funds under Basel 3 consist of CET1, AT1 and T2. In order to determine the capital ratios, each respective capital component, after consideration of all the regulatory deductions and filters, is compared to the total risk. According to the final

rules, the minimum ratio for CET1 is 4.5%, which can be increased based on the buffer regime according to CRD IV. The minimum capital requirement for tier 1 capital (CET1 plus AT1) and for total own funds are 6% and 8%, respectively. According to the NBR transitional provisions, the minimum ratios for 2014 are 4% for CET1, 5.5% for Tier 1 and 8% for total own funds. No additional capital buffers were required for the year end 2014.

The table below presents the composition of the regulatory capital during the transitional period based on the Implementing Technical Standards on the disclosure of own funds published in 1423/2013 EU.

In column (A), the current amount, which considers all the transitional requirements, is disclosed. Column (C) discloses the residual amount, implying full CRR implementation. Column (D) provides information of data comparable figures within the IFRS annual report related to equity, intangible assets, deferred tax assets and subordinated liabilities as shown in chapter 2.1.2.

RON thousands		31/12/2014	(B) REGULATION (EU) No 575/2013 ARTICLE REFERENCE	(C) AMOUNTS SUBJECT TO PRE- REGULATION (EU) No 575/2013 TREATMENT OR PRESCRIBED RESIDUAL AMOUNT OF REGULATION (EU) 575/2013	Own funds disclosure table - Reference
<b>Common Equity Tier 1 capital: instruments and reserves (1)</b>					
1	Capital instruments and the related share premium accounts	3,348,048	26 (1), 27, 28, 29, EBA list 26 (3)	0	
	of which: ordinary shares	3,348,048	EBA list 26 (3)	0	a
2	Retained earnings	152,558	26 (1) (c)	0	b
3	Accumulated other comprehensive income (and any other reserves)	1,374,497	26 (1)	0	c
3a	Funds for general banking risk	0	26 (1) (f)	0	
4	Amount of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET1	0	486 (2)	0	
	Public sector capital injections grandfathered until 1 January 2018	0	483 (2)	0	
5	Minority interests (amount allowed in consolidated CET1)	28,041	84, 479, 480	0	i
5a	Independently reviewed interim profits net of any foreseeable charge or dividend	0	26 (2)	0	
6	Common Equity Tier 1 (CET1) capital before regulatory adjustments	4,903,144		0	
<b>Common Equity Tier 1 (CET1) capital: regulatory adjustments</b>					
7	Additional value adjustments (negative amount)	(6,731)	34, 105	0	
8	Intangible assets (net of related tax liability) (negative amount)	(202,964)	36 (1) (b), 37, 472 (4)	0	-(j+n)
9	Empty set in the EU	0		0	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary difference (net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	(363,801)	36 (1) (c), 38, 472 (5)	316,349	-m
11	Fair value reserves related to gains or losses on cash flow hedges	(2,030)	33 (a)	0	-d
12	Negative amounts resulting from the calculation of expected loss amounts	0	36 (1) (d), 40, 159, 472 (6)	0	
13	Any increase in equity that results from securitised assets (negative amount)	0	32 (1)	0	
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	(1,375)	33 (1) (b) (c)	0	

RON thousands		31/12/2014	(B) REGULATION (EU) No 575/2013 ARTICLE REFERENCE	(C) AMOUNTS SUBJECT TO PRE- REGULATION (EU) No 575/2013 TREATMENT OR PRESCRIBED RESIDUAL AMOUNT OF REGULATION (EU) 575/2013	Own funds disclosure table - Reference
<b>Common Equity Tier 1 capital: instruments and reserves (1)</b>					
15	Defined-benefit pension fund assets (negative amount)	0	36 (1) (e), 41, 472 (7)	0	
16	Direct and indirect holdings by an institution of own CET1 instruments (negative amount)	0	36 (1) (f), 42, 472 (8)	0	
17	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	0	36 (1) (g), 44, 472 (9)	0	
18	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	36 (1) (h), 43, 45, 46, 49 (2) (3), 79, 472 (10)	0	
19	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	36 (1) (i), 43, 45, 47, 48 (1) (b), 49 (1) to (3), 79, 470, 472 (11)	0	
20	Empty set in the EU	0		0	
20a	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	0	36 (1) (k)	0	
20b	of which: qualifying holdings outside the financial sector (negative amount)	0	36 (1) (k) (i), 89 to 91	0	
20c	of which: securitization positions (negative amount)	0	36 (1) (k) (ii) 243 (1) (b) 244 (1) (b) 258	0	
20d	of which: free deliveries (negative amount)	0	36 (1) (k) (iii), 379 (3)	0	
21	Deferred tax assets arising from temporary difference (amount above 10 % threshold , net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	0	36 (1) (c), 38, 48 (1) (a), 470, 472 (5)	0	
22	Amount exceeding the 15% threshold (negative amount)	0	48 (1)	0	
23	of which: direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities	0	36 (1) (i), 48 (1) (b), 470, 472 (11)	0	
24	Empty set in the EU	0		0	
25	of which: deferred tax assets arising from temporary difference	0	36 (1) (c), 38, 48 (1) (a), 470, 472 (5)	0	
25a	Losses for the current financial year (negative amount)	(2,799,866)	36 (1) (a), 472 (3)	0	
25b	Foreseeable tax charges relating to CET1 items (negative amount)	(165,380)	36 (1) (l)	0	-g
26	Regulatory adjustments applied to Common Equity Tier 1 in respect of amounts subject to pre-CRR treatment	125,288		0	
26a	Regulatory adjustments relating to unrealized gains and losses pursuant to Articles 467 and 468	(353,433)		194,388	
	AFS reserve gains	(353,433)		194,388	-f
26b	Amount to be deducted from or added to Common Equity Tier 1 capital with regard to additional filters and deductions required pre CRR	478,721	481	0	
	Intangible assets (net of related tax liability) (negative amount)	162,372			
	Deferred tax assets	316,349			
27	Qualifying AT1 deductions that exceeds the AT1 capital of the institution (negative amount)	(162,372)	36 (1) (j)	0	-(j+n)
28	<b>Total regulatory adjustments to Common Equity Tier 1 (CET1)</b>	<b>(779,365)</b>		<b>0</b>	
29	<b>Common Equity Tier 1 (CET1) capital</b>	<b>4,123,779</b>		<b>0</b>	

RON thousands		31/12/2014	(B) REGULATION (EU) No 575/2013 ARTICLE REFERENCE	(C) AMOUNTS SUBJECT TO PRE- REGULATION (EU) No 575/2013 TREATMENT OR PRESCRIBED RESIDUAL AMOUNT OF REGULATION (EU) 575/2013	Own funds disclosure table - Reference
<b>Common Equity Tier 1 capital: instruments and reserves (1)</b>					
Additional Tier 1 (AT1) capital: instruments					
30	Capital instruments and the related share premium accounts	0	51, 52	0	
31	of which: classified as equity under applicable accounting standards	0		0	
32	of which: classified as liabilities under applicable accounting standards	0		0	
33	Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1	0	486 (3)	0	
	Public sector capital injections grandfathered until 1 January 2018	0	483 (3)	0	
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interest not included in row 5) issued by subsidiaries and held by third parties	0	85, 86, 480	0	
35	of which: instruments issued by subsidiaries subject to phase-out	0	486 (3)	0	
36	Additional Tier 1 (AT1) capital before regulatory adjustments	0		0	
Additional Tier 1 (AT1) capital: regulatory adjustments					
37	Direct and indirect holdings by an institution of own AT1 instruments (negative amount)	0	52 (1) (b), 56 (a), 57, 475 (2)	0	
38	Holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	0	56 (b), 58, 475 (3)	0	
39	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	56 (c), 59, 60, 79, 475 (4)	0	
40	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	56 (d), 59, 79, 475 (4)	0	
41	Regulatory adjustments applied to Additional Tier 1 capital in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase-out as prescribed in Regulation (EU) No 585/2013 (ie. CRR residual amounts)	(162,372)		0	
41a	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013	(162,372)	472, 473(3)(a), 472 (4), 472 (6), 472 (8) (a), 472 (9), 472 (10) (a), 472 (11) (a)	0	
	Intangible assets (net of related tax liability) (negative amount)	(162,372)			(j+n)*0.8
41b	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Tier 2 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013	0	477, 477 (3), 477 (4) (a)	0	
41c	Amounts to be deducted from added to Additional Tier 1 capital with regard to additional filters and deductions required pre- CRR	0	467, 468, 481	0	
42	Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)	162,372	56 (e)	0	
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital	0		0	
44	Additional Tier 1 (AT1) capital	0		0	
45	Tier 1 capital (T1 = CET1 + AT1)	4,123,779		0	
Tier 2 (T2) capital: instruments and provisions					
46	Capital instruments and the related share premium accounts	2,041,225	62, 63	0	
47	Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2	0	486 (4)	0	
	Public sector capital injections grandfathered until 1 January 2018	0	483 (4)	0	

RON thousands		31/12/2014	(B) REGULATION (EU) No 575/2013 ARTICLE REFERENCE	(C) AMOUNTS SUBJECT TO PRE- REGULATION (EU) No 575/2013 TREATMENT OR PRESCRIBED RESIDUAL AMOUNT OF REGULATION (EU) 575/2013	Own funds disclosure table - Reference
<b>Common Equity Tier 1 capital: instruments and reserves (1)</b>					
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interest and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third party	0	87, 88, 480	0	
49	of which: instruments issued by subsidiaries subject to phase-out	0	486 (4)	0	
50	Credit risk adjustments	0	62 (c) & (d)	0	
51	Tier 2 (T2) capital before regulatory adjustment	2,041,225		0	
<b>Tier 2 (T2) capital: regulatory adjustments</b>					
52	Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)	0	63 (b) (i), 66 (a), 67, 477 (2)	0	
53	Holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institutions designed to inflate artificially the own funds of the institution (negative amount)	0	66 (b), 68, 477 (3)	0	
54	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10 % threshold and net of eligible short positions) (negative amount)	0	66 (c), 69, 70, 79, 477 (4)	0	
54a	Of which new holdings not subject to transitional arrangements	0		0	
54b	Of which holdings existing before 1 January 2013 and subject to transitional arrangements	0		0	
55	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amounts)	0	66 (d), 69, 79, 477 (4)	0	
56	Regulatory adjustments applied to tier 2 in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amounts)	159,045		0	
56a	Residual amounts deducted from Tier 2 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013	0	472, 472(3)(a), 472 (4), 472 (6), 472 (8), 472 (9), 472 (10) (a), 472 (11) (a)	0	
56b	Residual amounts deducted from Tier 2 capital with regard to deduction from Additional Tier 1 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013	0	475, 475 (2) (a), 475 (3), 475 (4) (a)	0	
56c	Amounts to be deducted from or added to Tier 2 capital with regard to additional filters and deductions required pre- CRR	159,045	467, 468, 481	0	
	AFS reserve gains - 45%	159,045			
57	Total regulatory adjustments to Tier 2 (T2) capital	159,045		0	
58	Tier 2 (T2) capital	2,200,270		0	
59	Total capital (TC = T1 + T2)	6,324,049		0	
59a	Risk weighted assets in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amount)	0		0	
	Of which:... items not deducted from CET1 (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Deferred tax assets that rely on future profitability net of related tax liability, indirect holdings of own CET1, etc)	0	472, 472 (5), 472 (8) (b), 472 (10) (b), 472 (11) (b)	0	
	Of which:...items not deducted from AT1 items (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Reciprocal cross holdings in T2 instruments, direct holdings of non-significant investments in the capital of other financial sector entities, etc.)	0	475, 475 (2) (b), 475 (2) (c), 475 (4) (b)	0	

RON thousands		31/12/2014	(B) REGULATION (EU) No 575/2013 ARTICLE REFERENCE	(C) AMOUNTS SUBJECT TO PRE- REGULATION (EU) No 575/2013 TREATMENT OR PRESCRIBED RESIDUAL AMOUNT OF REGULATION (EU) 575/2013	Own funds disclosure table - Reference
<b>Common Equity Tier 1 capital: instruments and reserves (1)</b>					
	Items not deducted from T2 items (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Indirect holdings of own T2 instruments, indirect holdings of non-significant investments in the capital of other financial sector entities, indirect holdings of significant investments in the capital of other financial sector entities etc)	0	477, 477 (2) (b), 477 (2) (c), 477 (4) (b)	0	
60	Total risk-weighted assets	31,495,194		0	
<b>Capital ratios and buffers</b>					
61	Common Equity Tier 1 (as a percentage of total risk exposure amount)	12.67	92 (2) (a), 465	0	
62	Tier 1 (as a percentage of total risk exposure amount)	12.67	92 (2) (b), 465	0	
63	Total capital (as a percentage of total risk exposure amount)	19.65	92 (2) (c)	0	
64	Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercyclical buffer requirements plus a systemic risk buffer, plus systemically important institution buffer expressed as a percentage of total risk exposure amount)	not yet implemented	CRD 128, 129, 140	0	
65	of which: capital conservation buffer requirement	not yet implemented		0	
66	of which: countercyclical buffer requirement	not yet implemented		0	
67	of which: systemic risk buffer requirement	not yet implemented		0	
67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer	not yet implemented	CRD 131	0	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount)	not yet implemented	CRD 128	0	
69	[non-relevant in EU regulation]			0	
70	[non-relevant in EU regulation]			0	
71	[non-relevant in EU regulation]			0	
<b>Amounts below the thresholds for deduction (before risk-weighting)</b>					
72	Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	41,891	36 (1) (h), 45, 46, 472 (10) 56 (c), 59, 60, 475 (4), 66 (c), 69, 70, 477 (4)	0	
73	Direct and indirect holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	15,289	36 (1) (i), 45, 48, 470, 472 (11)	0	
74	Empty set in the EU	0		0	
75	Deferred tax assets arising from temporary difference (amount below 10 % threshold , net of related tax liability where the conditions in Article 38 (3) are met)	244,245	36 (1) (c), 38, 48, 470, 472 (5)	0	
<b>Applicable caps on the inclusion of provisions in Tier 2</b>					
76	Credit risk adjustments included in T2 in respect of exposures subject to standardized approach (prior to the application of the cap)	0	62	0	
77	Cap on inclusion of credit risk adjustments in T2 under standardized approach	0	62	0	
78	Credit risk adjustments included in T2 in respect of exposures subject to internal rating-based approach (prior to the application of the cap)	0	62	0	
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	0	62	0	
<b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2014 and 1 Jan 2022)</b>					
80	- Current cap on CET1 instruments subject to phase-out arrangements	0	484 (3), 486 (2) & (5)	0	

RON thousands		31/12/2014	(B) REGULATION (EU) No 575/2013 ARTICLE REFERENCE	(C) AMOUNTS SUBJECT TO PRE- REGULATION (EU) No 575/2013 TREATMENT OR PRESCRIBED RESIDUAL AMOUNT OF REGULATION (EU) 575/2013	Own funds disclosure table - Reference
Common Equity Tier 1 capital: instruments and reserves (1)					
81	- Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	0	484 (3), 486 (2) & (5)	0	
82	- Current cap on AT1 instruments subject to phase-out arrangements	5,017	484 (4), 486 (3) & (5)	0	
83	- Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	573	484 (4), 486 (3) & (5)	0	
84	- Current cap on T2 instruments subject to phase-out arrangements	2,875	484 (5), 486 (4) & (5)	0	
85	- Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	0	484 (5), 486 (4) & (5)	0	



## 2.2. Individual Own Funds

### 2.2.1 Reconciliation of IFRS and CRR items included in the Statement of Financial Position

The following tables provide a reconciliation of IFRS balance sheet items to CET1 items, AT1 items, T2 items and filters according to Articles 32 to 35 as well as deductions as defined in Articles 36, 56, 66 and 79 CRR. Last column contains a letter to link the amount derived from the accounting figures to the related eligible amount as disclosed in the own funds template.

#### Total Equity

in RON thousands	31.12.2014/IFRS (audited)	CRR	Own Funds	Balance Sheet reconciliation reference
Ordinary share capital and related share premium, of which:	3,348,049	3,348,049	3,348,049	h
Ordinary share capital	2,952,565	2,952,565	2,952,565	
Related share premiums	395,483	395,483	395,483	
Retained earnings	3,040,045	3,040,045	3,040,045	i
Losses for current financial year	(2,629,568)	(2,629,568)	(2,629,568)	j
Accumulated other comprehensive income and any other reserves, out of which:	1,352,372	1,352,372	1,352,372	k
Cash flow hedge reserve	2,030	2,030	2,030	l
Other	1,059,676	1,059,676	1,059,676	
Available for sale reserve gains	338,668	338,668	338,668	m
Available for sale reserve losses	(48,003)	(48,003)	(48,003)	
<b>Total Equity</b>	<b>5,110,897</b>	<b>5,110,897</b>	<b>5,110,897</b>	

#### Intangible assets

in RON thousands	31.12.2014/IFRS (audited)	CRR	Own Funds	Balance Sheet reconciliation reference
Intangible assets	222,539	222,539	222,539	a
<b>Intangible assets</b>	<b>222,539</b>	<b>222,539</b>	<b>222,539</b>	

## Deferred taxes

in RON thousands	31.12.2014/IFRS (audited)	CRR	Own Funds	Balance Sheet reconciliation reference
Deferred tax liabilities associated to other intangible assets	(15,496)	(15,496)	(15,496)	b
Other deferred tax liabilities	(68,309)	(68,309)	(68,309)	
Deferred tax assets that rely on future profitability and do not arise from temporary differences net of associated tax liabilities	363,801	363,801	363,801	c
Deferred tax assets that rely on future profitability and arise from temporary differences net of associated tax liabilities	223,892	223,892	223,892	d
<b>Deferred tax assets</b>	<b>503,888</b>	<b>503,888</b>	<b>503,888</b>	

## Subordinated liabilities

in RON thousands	31.12.2014/IFRS (audited)	CRR	Own Funds	Balance Sheet reconciliation reference
Deposits from banks, of which:	13,864,122	13,864,122		
Subordinated loans eligible for own fund calculation	1,962,272	1,962,272	1,962,272	f
Subordinated loans not eligible for own fund calculation	353,562	353,562		
Other deposits	11,548,288	11,548,288		
Deposits from customers	37,592,461	37,592,461		
Debt securities issued, of which:	1,044,208	1,044,208		
Not subordinated debt securities issued	800,647	800,647		
Subordinated debt securities issued eligible for own funds calculation	78,953	78,953	78,953	g
Subordinated debt securities issued not eligible for own funds calculation	164,608	164,608		
Other financial liabilities	371,650	371,650		
Financial liabilities measured at amortised costs, of which:	52,872,441	52,872,441		
<b>Subordinated liabilities eligible for own funds calculation</b>	<b>2,041,225</b>	<b>2,041,225</b>	<b>2,041,225</b>	

## Fair value gains and losses arising from the institution's own credit risk related to derivative liabilities

in RON thousands	31.12.2014/IFRS (audited)	CRR	Own Funds	Balance Sheet reconciliation reference
Fair value gains and losses arising from the institution's own credit risk related to derivative liabilities	1,375	1,375	1,375	e
Other derivatives	68,752	68,752		
Derivatives, of which:	70,127	70,127		
<b>Adjustments from derivatives for own funds calculation</b>	<b>1,375</b>	<b>1,375</b>	<b>1,375</b>	

## 2.2.2 Threshold calculations according to Articles 46 and 48 CRR

	RON	thousands
<b>Non-significant investments in financial sector entities</b>		
Threshold (10% of CET 1)		438,044
Holdings in CET 1		(41,891)
Holdings in AT 1		
Holdings in T 2		
<b>Distance to threshold</b>		<b>396,153</b>
<b>Significant investments in financial sector entities</b>		
Threshold (10% of CET 1)		438,044
Holdings in CET 1		(7,509)
<b>Distance to threshold</b>		<b>430,535</b>
<b>Deferred tax assets</b>		
Threshold (10% of CET 1)		438,044
Deferred tax assets that are dependent on future profitability and arise from temporary differences		(223,892)
<b>Distance to threshold</b>		<b>214,152</b>
<b>Combined threshold for deferred tax assets and significant investments</b>		
Threshold (17,65% of CET 1)		773,148
Deferred tax assets that are dependent on future profitability and arise from temporary differences and CET 1 instruments of financial sector entities where the institution has a significant investment		(231,401)
<b>Distance to threshold</b>		<b>541,747</b>

## 2.2.3 Own funds template

The table below presents the composition of the regulatory capital during the transitional period based on the Implementing Technical Standards of UE no 1423/2013.

In column (A), the current amount, which considers all the transitional requirements, is disclosed. Column (C) discloses the residual amount, implying full CRR implementation. Column (D) provides information of data comparable figures within the IFRS annual report related to equity, intangible assets, deferred tax assets, subordinated liabilities and adjustment from fair value gains and losses arising from the institution's own credit risk related to derivative liabilities and which derive from changing in institution's rating.

in RON thousands		(A) 31 December 2014	(B) Regulation (EU) no. 575/2013 article reference	(C) Amounts subject to pre-regulation (EU) no,575/2013 Treatment or Prescribed Residual Amount of Regulation (EU) 575/2013	(D) Source based on reference letters of the Balance Sheet
1	Capital instruments and the related share premium accounts	3,348,049	26 (1), 27, 28, 29, EBA list 26 (3)	0	h
	of which: ordinary shares	3,348,049	EBA list 26 (3)	0	
2	Retained earnings	3,040,045	26 (1) (c)	0	i
3	Accumulated other comprehensive income (and any other reserves)	1,352,372	26 (1)	0	k
3a	Funds for general banking risk	0	26 (1) (f)	0	
4	Amount of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET1	N/A	486 (2)	0	
	Public sector capital injections grandfathered until 1 January 2018	N/A	483 (2)	0	
5	Minority interests (amount allowed in consolidated CET1)	0	84, 479, 480	0	
5a	Independently reviewed interim profits net of any foreseeable charge or dividend	0	26 (2)	0	
6	<b>Common Equity Tier 1 (CET1) capital before regulatory adjustments</b>	<b>7,740,465</b>		0	
<b>Common Equity Tier 1 (CET1) capital: regulatory adjustments</b>					
7	Additional value adjustments (negative amount)	(6,731)	34, 105	0	
8	Intangible assets (net of related tax liability) (negative amount)	(191,140)	36 (1) (b), 37, 472 (4)	0	a+b
9	Empty set in the EU	0		0	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary difference (net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	(363,801)	36 (1) (c), 38, 472 (5)	316,349	c
11	Fair value reserves related to gains or losses on cash flow hedges	(2,030)	33 (a)	0	
12	Negative amounts resulting from the calculation of expected loss amounts	0	36 (1) (d), 40, 159, 472 (6)	0	
13	Any increase in equity that results from securitised assets (negative amount)	0	32 (1)	0	
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	(1,375)	33 (1) (b) (c)	0	e
15	Defined-benefit pension fund assets (negative amount)	0	36 (1) (e), 41, 472 (7)	0	
16	Direct and indirect holdings by an institution of own CET1 instruments (negative amount)	0	36 (1) (f), 42, 472 (8)	0	
17	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	0	36 (1) (g), 44, 472 (9)	0	
18	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	36 (1) (h), 43, 45, 46, 49 (2) (3), 79, 472 (10)	0	
19	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	36 (1) (i), 43, 45, 47, 48 (1) (b), 49 (1) to (3), 79, 470, 472 (11)	0	
20	Empty set in the EU	0		0	
20a	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	0	36 (1) (k)	0	
20b	of which: qualifying holdings outside the financial sector (negative amount)	0	36 (1) (k) (i), 89 to 91	0	
20c	of which: securitisation positions (negative amount)	0	36 (1) (k) (ii) 243 (1) (b) 244 (1) (b) 258	0	
20d	of which: free deliveries (negative amount)	0	36 (1) (k) (iii), 379 (3)	0	

in RON thousands		(A) 31 December 2014	(B) Regulation (EU) no. 575/2013 article reference	(C) Amounts subject to pre-regulation (EU) no,575/2013 Treatment or Prescribed Residual Amount of Regulation (EU) 575/2013	(D) Source based on reference letters of the Balance Sheet
21	Deferred tax assets arising from temporary difference (amount above 10 % threshold , net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	0	36 (1) (c), 38, 48 (1) (a), 470, 472 (5)	0	
22	Amount exceeding the 15% threshold (negative amount)	0	48 (1)	0	
23	of which: direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities	0	36 (1) (i), 48 (1) (b), 470, 472 (11)	0	
24	Empty set in the EU	0		0	
25	of which: deferred tax assets arising from temporary difference		36 (1) (c), 38, 48 (1) (a), 470, 472 (5)	0	
25a	Losses for the current financial year (negative amount)	(2,629,568)	36 (1) (a), 472 (3)	0	j
25b	Foreseeable tax charges relating to CET1 items (negative amount)	(165,380)	36 (1) (l)	0	
26	Regulatory adjustments applied to Common Equity Tier 1 in respect of amounts subject to pre-CRR treatment	130,593		0	
26a	Regulatory adjustments relating to unrealised gains and losses pursuant to Articles 467 and 468	(338,668)		0	m
	of which Unrealised gains on corporate shares	(87,488)		48,119	
	of which Unrealised gains on treasury bills, government and municipalities bonds	(251,180)		138,149	
26b	Amount to be deducted from or added to Common Equity Tier 1 capital with regard to additional filters and deductions required pre CRR	469,261	481	0	
	of which Intangible assets (net of related tax liability)	152,912		0	(a+b)-80%
	of which Deferred tax assets that rely on future profitability excluding those arising from temporary difference (net of related tax liability where the conditions in Article 38 (3) are met)	316,349		0	
27	Qualifying AT1 deductions that exceeds the AT1 capital of the institution (negative amount)	(513,268)	36 (1) (j)	0	
28	<b>Total regulatory adjustments to Common Equity Tier 1 (CET1)</b>	<b>(3,742,700)</b>		0	
29	<b>Common Equity Tier 1 (CET1) capital</b>	<b>3,997,765</b>		0	
<b>Additional Tier 1 (AT1) capital: instruments</b>					
30	Capital instruments and the related share premium accounts	0	51, 52	0	
31	of which: classified as equity under applicable accounting standards	0		0	
32	of which: classified as liabilities under applicable accounting standards	0		0	
33	Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1	0	486 (3)	0	
	Public sector capital injections grandfathered until 1 January 2018	0	483 (3)	0	
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interest not included in row 5) issued by subsidiaries and held by third parties	0	85, 86, 480	0	
35	of which: instruments issued by subsidiaries subject to phase-out	0	486 (3)	0	
36	<b>Additional Tier 1 (AT1) capital before regulatory adjustments</b>	<b>0</b>		0	
<b>Additional Tier 1 (AT1) capital: regulatory adjustments</b>					
37	Direct and indirect holdings by an institution of own AT1 instruments (negative amount)	0	52 (1) (b), 56 (a), 57, 475 (2)	0	
38	Holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	0	56 (b), 58, 475 (3)	0	
39	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those	0	56 (c), 59, 60, 79, 475 (4)	0	
40	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	56 (d), 59, 79, 475 (4)	0	

in RON thousands		(A) 31 December 2014	(B) Regulation (EU) no. 575/2013 article reference	(C) Amounts subject to pre-regulation (EU) no.575/2013 Treatment or Prescribed Residual Amount of Regulation (EU) 575/2013	(D) Source based on reference letters of the Balance Sheet
41	Regulatory adjustments applied to Additional Tier 1 capital in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase-out as prescribed in Regulation (EU) No 585/2013 (ie. CRR residual amounts)	(513,268)		0	
41a	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013	(152,912)	472, 473(3)(a), 472 (4), 472 (6), 472 (8) (a), 472 (9), 472 (10) (a), 472 (11) (a)	0	
	of which Intangible assets (net of related tax liability)	(152,912)		0	(a+b)-80%
41b	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Tier 2 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013	0	477, 477 (3), 477 (4) (a)	0	
41c	Amounts to be deducted from added to Additional Tier 1 capital with regard to additional filters and deductions required pre- CRR	(360,356)	467, 468, 481	0	
	of which Local prudential filter - difference between prudential adjustments and adjustments for impairment according to IFRS	(342,482)		0	
	of which Local filter - exposure from loans granted to former employees in more favorable conditions than market	(17,875)		0	
42	Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)	0	56 (e)	0	
43	<b>Total regulatory adjustments to Additional Tier 1 (AT1) capital</b>	(513,268)		0	
	<b>Excess of deduction from AT1 items over AT1</b>	513,268		0	
44	<b>Additional Tier 1 (AT1) capital</b>	0		0	
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>3,997,765</b>		0	
<b>Tier 2 (T2) capital: instruments and provisions</b>					
46	Capital instruments and the related share premium accounts	2,041,225	62, 63	0	f+g
47	Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2	0	486 (4)	0	
	Public sector capital injections grandfathered until 1 January 2018	0	483 (4)	0	
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interest and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third party	0	87, 88, 480	0	
49	of which: instruments issued by subsidiaries subject to phase-out	0	486 (4)	0	
50	Credit risk adjustments	0	62 (c) & (d)	0	
51	<b>Tier 2 (T2) capital before regulatory adjustment</b>	<b>2,041,225</b>		0	
<b>Tier 2 (T2) capital: regulatory adjustments</b>					
52	Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)	0	63 (b) (i), 66 (a), 67, 477 (2)	0	
53	Holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institutions designed to inflate artificially the own funds of the institution (negative amount)	0	66 (b), 68, 477 (3)	0	
54	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10 % threshold and net of eligible short positions) (negative amount)	0	66 (c), 69, 70, 79, 477 (4)	0	
54a	Of which new holdings not subject to transitional arrangements	0		0	
54b	Of which holdings existing before 1 January 2013 and subject to transitional arrangements	0		0	
55	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amounts)	0	66 (d), 69, 79, 477 (4)	0	

in RON thousands		(A) 31 December 2014	(B) Regulation (EU) no. 575/2013 article reference	(C) Amounts subject to pre-regulation (EU) no.575/2013 Treatment or Prescribed Residual Amount of Regulation (EU) 575/2013	(D) Source based on reference letters of the Balance Sheet
56	Regulatory adjustments applied to tier 2 in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amounts)	(190,081)		0	
56a	Residual amounts deducted from Tier 2 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013	0	472, 472(3)(a), 472 (4), 472 (6), 472 (8), 472 (9), 472 (10) (a),	0	
56b	Residual amounts deducted from Tier 2 capital with regard to deduction from Additional Tier 1 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013	0	475, 475 (2) (a), 475 (3), 475 (4) (a)	0	
56c	Amounts to be deducted from or added to Tier 2 capital with regard to additional filters and deductions required pre- CRR	(190,081)	467, 468, 481	0	
	of which Unrealised gains on corporate shares	39,370		0	m-45%
	of which Unrealised gains on treasury bills, government and municipalities bonds	113,031		0	m-45%
	of which Local prudential filter - difference between prudential adjustments and adjustments for impairment according to IFRS	(342,482)		0	
57	<b>Total regulatory adjustments to Tier 2 (T2) capital</b>	<b>(190,081)</b>		0	
58	<b>Tier 2 (T2) capital</b>	<b>1,851,144</b>		0	
59	<b>Total capital (TC = T1 + T2)</b>	<b>5,848,909</b>		0	
59a	Risk weighted assets in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amount)	0		0	
	of which Deferred tax assets that rely on future profitability excluding those arising from temporary difference (net of related tax liability)	0	472, 472 (5), 472 (8) (b), 472 (10) (b), 472 (11) (b)	0	
	Of which:...items not deducted from AT1 items (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Reciprocal cross holdings in T2 instruments, direct holdings of non-significant investments in the capital of other financial sector entities, etc.)	0	475, 475 (2) (b), 475 (2) ©, 475 (4) (b)	0	
	Items not deducted from T2 items (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Indirect holdings of own T2 instruments, indirect holdings of non-significant investments in the capital of other financial sector entities, indirect holdings of significant investments in the capital of other financial sector entities etc)	0	477, 477 (2) (b), 477 (2) (c), 477 (4) (b)	0	
60	<b>Total risk-weighted assets</b>	<b>29,163,624</b>		0	
<b>Capital ratios and buffers</b>					
61	Common Equity Tier 1 (as a percentage of total risk exposure amount)	13.25	92 (2) (a), 465	0	
62	Tier 1 (as a percentage of total risk exposure amount)	13.25	92 (2) (b), 465	0	
63	Total capital (as a percentage of total risk exposure amount)	19.60	92 (2) (c)	0	
64	Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercyclical buffer requirements plus a systemic risk buffer, plus systemically important institution buffer expressed as a percentage of total risk exposure amount)	not yet implemented	CRD 128, 129, 140	0	
65	of which: capital conservation buffer requirement	not yet implemented		0	
66	of which: countercyclical buffer requirement	not yet implemented		0	
67	of which: systemic risk buffer requirement	not yet implemented		0	
67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer	not yet implemented	CRD 131	0	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount)	not yet implemented	CRD 128	0	
69	[non-relevant in EU regulation]			0	
70	[non-relevant in EU regulation]			0	
71	[non-relevant in EU regulation]			0	



in RON thousands		(A) 31 December 2014	(B) Regulation (EU) no. 575/2013 article reference	(C) Amounts subject to pre-regulation (EU) no,575/2013 Treatment or Prescribed Residual Amount of Regulation (EU) 575/2013	(D) Source based on reference letters of the Balance Sheet
<b>Amounts below the thresholds for deduction (before risk-weighting)</b>					
72	Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	41,891	36 (1) (h), 45, 46, 472 (10) 56 (c), 59, 60, 475 (4), 66 (c), 69, 70, 477 (4)	0	
73	Direct and indirect holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	7,509	36 (1) (i), 45, 48, 470, 472 (11)	0	
74	Empty set in the EU	0		0	
75	Deferred tax assets arising from temporary difference (amount below 10 % threshold , net of related tax liability where the conditions in Article 38 (3) are met)	223,892	36 (1) (c), 38, 48, 470, 472 (5)	0	d
<b>Applicable caps on the inclusion of provisions in Tier 2</b>					
76	Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to the application of the cap)	0	62	0	
77	Cap on inclusion of credit risk adjustments in T2 under standardised approach	0	62	0	
78	Credit risk adjustments included in T2 in respect of exposures subject to internal rating-based approach (prior to the application of the cap)	0	62	0	
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	0	62	0	
<b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2014 and 1 Jan 2022)</b>					
80	- Current cap on CET1 instruments subject to phase-out arrangements	0	484 (3), 486 (2) & (5)	0	
81	- Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	0	484 (3), 486 (2) & (5)	0	
82	- Current cap on AT1 instruments subject to phase-out arrangements	0	484 (4), 486 (3) & (5)	0	
83	- Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	0	484 (4), 486 (3) & (5)	0	
84	- Current cap on T2 instruments subject to phase-out arrangements	0	484 (5), 486 (4) & (5)	0	
85	- Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	0	484 (5), 486 (4) & (5)	0	

## 2.2.4 Capital Instruments

For each capital level, a description of the main features of instruments used by the bank for own funds calculation according to article 437 (1) (b) CRR and presented in related Technical Standards.

The full terms and contractual conditions related to all Common Equity Tier 1 and Tier 2 instruments are also part of this report ([https://www.bcr.ro/en/investors/transparency-and-public-disclosure/Report on transparency and public disclosure 2014](https://www.bcr.ro/en/investors/transparency-and-public-disclosure/Report%20on%20transparency%20and%20public%20disclosure%202014)).

## CET 1 Capital Instruments - shares - table 1/3

1	Issuer	Banca Comercială Română	Banca Comercială Română	Banca Comercială Română	Banca Comercială Română	Banca Comercială Română	Banca Comercială Română
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	n/a	n/a	n/a	n/a	n/a	n/a
3	Governing law(s) of the instrument	Romanian Law-no.31/1990	Romanian Law-no.31/1990	Romanian Law-no.31/1990	Romanian Law-no.31/1990	Romanian Law-no.31/1990	Romanian Law-no.31/1990
	<b>Regulatory treatment</b>						
4	Transitional CRR rules	CET1	CET1	CET1	CET1	CET1	CET1
5	Post-transitional CRR rules	CET1	CET1	CET1	CET1	CET1	CET1
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	solo and consolidated	solo and consolidated	solo and consolidated	solo and consolidated	solo and consolidated	solo and consolidated
7	Instrument type (types to be specified by each jurisdiction)	ordinary shares	ordinary shares	ordinary shares	ordinary shares	ordinary shares	ordinary shares
8	Amount recognised in regulatory capital (in RON thousands)	1.872	1.337	4.815	14.444	6.703	11
	Currency of issue	RON	RON	RON	RON	RON	RON
9	Nominal amount of instrument (agregate) - in currency of issue	700.000	500.000	1.800.000	5.400.000	2.505.850	3.947
9a	Issue price (unit price)	1,00	1,00	1,00	1,00	1,00	1,00
9b	Redemption price (min. Redemption price)	n/a	n/a	n/a	n/a	n/a	n/a
10	Accounting classification	shareholder's equity	shareholder's equity	shareholder's equity	shareholder's equity	shareholder's equity	shareholder's equity
11	Original date of issuance	23.01.1991	05.11.1991	16.07.1993	11.05.1994	22.02.1995	16.08.1995
12	Perpetual or dated	perpetual	perpetual	perpetual	perpetual	perpetual	perpetual
13	Original maturity date	no maturity	no maturity	no maturity	no maturity	no maturity	no maturity
14	Issuer call subject to prior supervisory approval	no	no	no	no	no	no
15	Optional call date, contingent call dates and redemption amount (s. 9b)	-	-	-	-	-	-
16	Subsequent call dates, if applicable	-	-	-	-	-	-
	<b>Coupons / dividends</b>						
17	Fixed or floating dividend/coupon	floating	floating	floating	floating	floating	floating
18	Coupon rate and any related index	n/a	n/a	n/a	n/a	n/a	n/a
19	Existence of a dividend stopper	no	no	no	no	no	no
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	discretionary	discretionary	discretionary	discretionary	discretionary	discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	discretionary	discretionary	discretionary	discretionary	discretionary	discretionary
21	Existence of step up or other incentive to redeem	no	no	no	no	no	no
22	Noncumulative or cumulative	non-cumulative	non-cumulative	non-cumulative	non-cumulative	non-cumulative	non-cumulative
23	Convertible or non-convertible	no	no	no	no	no	no
24	If convertible, conversion trigger(s)	-	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-
30	Write-down features	no	no	no	no	no	no
31	If write-down, write-down trigger(s)	-	-	-	-	-	-
32	If write-down, full or partial	-	-	-	-	-	-
33	If write-down, permanent or temporary	-	-	-	-	-	-
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	subordinated	subordinated	subordinated	subordinated	subordinated	subordinated
36	Non-compliant transitioned features	no	no	no	no	no	no
37	If yes, specify non-compliant features	-	-	-	-	-	-

## CET 1 Capital Instruments - shares - table 2/3

1	Issuer	Banca Comercială Română	Banca Comercială Română	Banca Comercială Română	Banca Comercială Română	Banca Comercială Română	Banca Comercială Română
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	n/a	n/a	n/a	n/a	n/a	n/a
3	Governing law(s) of the instrument	Romanian Law-no.31/1990	Romanian Law-no.31/1990	Romanian Law-no.31/1990	Romanian Law-no.31/1990	Romanian Law-no.31/1990	Romanian Law-no.31/1990
	<b>Regulatory treatment</b>						
4	Transitional CRR rules	CET1	CET1	CET1	CET1	CET1	CET1
5	Post-transitional CRR rules	CET1	CET1	CET1	CET1	CET1	CET1
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	solo and consolidated	solo and consolidated	solo and consolidated	solo and consolidated	solo and consolidated	solo and consolidated
7	Instrument type (types to be specified by each jurisdiction)	ordinary shares	ordinary shares	ordinary shares	ordinary shares	ordinary shares	ordinary shares
8	Amount recognised in regulatory capital (in RON thousands)	28,792	20,641	53,335	92,885	450,966	477,970
	Currency of issue	RON	RON	RON	RON	RON	RON
9	Nominal amount of instrument (agregate) - in currency of issue	10,764,096	7,716,757	19,940,000	34,725,850	168,598,200	178,694,050
9a	Issue price (unit price)	1.00	1.00	1.00	1.00	1.00	1.00
9b	Redemption price (min. Redemption price)	n/a	n/a	n/a	n/a	n/a	n/a
10	Accounting classification	shareholder's equity	shareholder's equity	shareholder's equity	shareholder's equity	shareholder's equity	shareholder's equity
11	Original date of issuance	11-03-97	15-09-97	21-09-98	06-01-99	10-08-99	18-05-00
12	Perpetual or dated	perpetual	perpetual	perpetual	perpetual	perpetual	perpetual
13	Original maturity date	no maturity	no maturity	no maturity	no maturity	no maturity	no maturity
14	Issuer call subject to prior supervisory approval	no	no	no	no	no	no
15	Optional call date, contingent call dates and redemption amount (s. 9b)	-	-	-	-	-	-
16	Subsequent call dates, if applicable	-	-	-	-	-	-
	<b>Coupons / dividends</b>						
17	Fixed or floating dividend/coupon	floating	floating	floating	floating	floating	floating
18	Coupon rate and any related index	n/a	n/a	n/a	n/a	n/a	n/a
19	Existence of a dividend stopper	no	no	no	no	no	no
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	discretionary	discretionary	discretionary	discretionary	discretionary	discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	discretionary	discretionary	discretionary	discretionary	discretionary	discretionary
21	Existence of step up or other incentive to redeem	no	no	no	no	no	no
22	Noncumulative or cumulative	non-cumulative	non-cumulative	non-cumulative	non-cumulative	non-cumulative	non-cumulative
23	Convertible or non-convertible	no	no	no	no	no	no
24	If convertible, conversion trigger(s)	-	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-
30	Write-down features	no	no	no	no	no	no
31	If write-down, write-down trigger(s)	-	-	-	-	-	-
32	If write-down, full or partial	-	-	-	-	-	-
33	If write-down, permanent or temporary	-	-	-	-	-	-
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	subordinated	subordinated	subordinated	subordinated	subordinated	subordinated
36	Non-compliant transitioned features	no	no	no	no	no	no

### CET 1 Capital Instruments - shares - table 3/3

		Banca Comercială Română	Banca Comercială Română	Banca Comercială Română	Banca Comercială Română	Banca Comercială Română
1	Issuer					
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	n/a	n/a	n/a	n/a	n/a
3	Governing law(s) of the instrument	Romanian Law-no.31/1990	Romanian Law-no.31/1990	Romanian Law-no.31/1990	Romanian Law-no.31/1990	Romanian Law-no.31/1990
	<b>Regulatory treatment</b>					
4	Transitional CRR rules	CET1	CET1	CET1	CET1	CET1
5	Post-transitional CRR rules	CET1	CET1	CET1	CET1	CET1
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	solo and consolidated	solo and consolidated	solo and consolidated	solo and consolidated	solo and consolidated
7	Instrument type (types to be specified by each jurisdiction)	ordinary shares	ordinary shares	ordinary shares	ordinary shares	ordinary shares
8	Amount recognised in regulatory capital (in RON thousands)	965,922	237,741	55,427	467,799	467,389
	Currency of issue	RON	RON	RON	RON	RON
9	Nominal amount of instrument (agregate) - in currency of issue	361,120,000	237,740,625	55,427,113	467,799,056	71,906,071
9a	Issue price (unit price)	1.00	share capital increase without shares issue	0.1 : share capital increase with shares issue	0.10	0.65
9b	Redemption price (min. Redemption price)	n/a	n/a	n/a	n/a	n/a
10	Accounting classification	shareholder's equity	shareholder's equity	shareholder's equity	shareholder's equity	shareholder's equity
11	Original date of issuance	05-07-01	14-05-10	03-06-11	03-01-12	18-01-13
12	Perpetual or dated	perpetual	perpetual	perpetual	perpetual	perpetual
13	Original maturity date	no maturity	no maturity	no maturity	no maturity	no maturity
14	Issuer call subject to prior supervisory approval	no	no	no	no	no
15	Optional call date, contingent call dates and redemption amount (s. 9b)	-	-	-	-	-
16	Subsequent call dates, if applicable	-	-	-	-	-
	<b>Coupons / dividends</b>					
17	Fixed or floating dividend/coupon	floating	floating	floating	floating	floating
18	Coupon rate and any related index	n/a	n/a	n/a	n/a	n/a
19	Existence of a dividend stopper	no	no	no	no	no
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	discretionary	discretionary	discretionary	discretionary	discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	discretionary	discretionary	discretionary	discretionary	discretionary
21	Existence of step up or other incentive to redeem	no	no	no	no	no
22	Noncumulative or cumulative	non-cumulative	non-cumulative	non-cumulative	non-cumulative	non-cumulative
23	Convertible or non-convertible	no	no	no	no	no
24	If convertible, conversion trigger(s)	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-
30	Write-down features	no	no	no	no	no
31	If write-down, write-down trigger(s)	-	-	-	-	-
32	If write-down, full or partial	-	-	-	-	-
33	If write-down, permanent or temporary	-	-	-	-	-
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	subordinated	subordinated	subordinated	subordinated	subordinated
36	Non-compliant transitioned features	no	no	no	no	no
37	If yes, specify non-compliant features	-	-	-	-	-

## Tier 2 - Capital Instruments - subordinated loans - table 1/2

1	Issuer	Banca Comercială Română	Banca Comercială Română	Banca Comercială Română	Banca Comercială Română
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	n/a	n/a	n/a	n/a
3	Governing law(s) of the instrument	Romanian Law-OUG 99/2006	Romanian Law-OUG 99/2006	Romanian Law-OUG 99/2006	Romanian Law-OUG 99/2006
<b>Regulatory treatment</b>					
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	solo and consolidated	solo and consolidated	solo and consolidated	solo and consolidated
7	Instrument type (types to be specified by each jurisdiction)	subordinated loan	subordinated loan	subordinated loan	subordinated loan
8	Amount recognised in regulatory capital (in RON thousands)	537,852	448,210	360,241	615,969
	Currency of issue	EUR	EUR	RON	RON
9	Nominal amount of instrument (agregate) - in currency of issue	120,000,000	100,000,000	550,000,000	780,000,000
9a	Issue price	120,000,000	100,000,000	550,000,000	780,000,000
9b	Redemption price - in currency of issue	120,000,000	100,000,000	550,000,000	780,000,000
10	Accounting classification	liabilities at amortised cost	liabilities at amortised cost	liabilities at amortised cost	liabilities at amortised cost
11	Original date of issuance	26-06-2009	26-06-2012	10-04-2008	12-12-2008
12	Perpetual or dated	dated	dated	dated	dated
13	Original maturity date	30-09-2021	27-07-2022	10-04-2018	12-12-2018
14	Issuer call subject to prior supervisory approval	no	no	no	no
15	Optional call date, contingent call dates and redemption amount (s. 9b)	-	-	-	-
16	Subsequent call dates, if applicable	n/a	n/a	n/a	n/a
<b>Coupons / dividends</b>					
17	Fixed or floating dividend/coupon	floating	floating	floating	floating
18	Coupon rate and any related index	EURIBOR 1M	EURIBOR 1M	ROBOR 1M	ROBOR 1M
19	Existence of a dividend stopper	n/a	n/a	n/a	n/a
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	n/a	n/a	n/a	n/a
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	n/a	n/a	n/a	n/a
21	Existence of step up or other incentive to redeem	n/a	n/a	n/a	n/a
22	Noncumulative or cumulative	n/a	n/a	n/a	n/a
23	Convertible or non-convertible	no	no	no	no
24	If convertible, conversion trigger(s)	n/a	n/a	n/a	n/a
25	If convertible, fully or partially	n/a	n/a	n/a	n/a
26	If convertible, conversion rate	n/a	n/a	n/a	n/a
27	If convertible, mandatory or optional conversion	n/a	n/a	n/a	n/a
28	If convertible, specify instrument type convertible into	n/a	n/a	n/a	n/a
29	If convertible, specify issuer of instrument it converts into	n/a	n/a	n/a	n/a
30	Write-down features	no	no	no	no
31	If write-down, write-down trigger(s)				
32	If write-down, full or partial				
33	If write-down, permanent or temporary				
34	If temporary write-down, description of write-up mechanism				
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	to all other non subordinated liabilities	to all other non subordinated liabilities	to all other non subordinated liabilities	to all other non subordinated liabilities
36	Non-compliant transitioned features	no	no	no	no
37	If yes, specify non-compliant features	-	-	-	-

## Tier 2 - Capital Instruments - subordinated loans - table 2/2

1	Issuer	Banca Comercială Română	Banca Comercială Română	Banca Comercială Română	Banca Comercială Română	Banca Comercială Română	Banca Comercială Română
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ROBCRODBC029	ROBCRODBC037	ROBCRODBC045	ROBCRODBC052	ROBCRODBC060	ROBCRODBC078
3	Governing law(s) of the instrument	Romanian Law- OUG 99/2006	Romanian Law- OUG 99/2006	Romanian Law- OUG 99/2006	Romanian Law- OUG 99/2006	Romanian Law- OUG 99/2006	Romanian Law- OUG 99/2006
	<b>Regulatory treatment</b>						
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	solo and consolidated	solo and consolidated	solo and consolidated	solo and consolidated	solo and consolidated	solo and consolidated
7	Instrument type (types to be specified by each jurisdiction)	subordinated bonds	subordinated bonds	subordinated bonds	subordinated bonds	subordinated bonds	subordinated bonds
8	Amount recognised in regulatory capital (in RON thousands)	6,993	3,918	17,145	8,961	13,821	28,114
	Currency of issue	RON	EUR	EUR	EUR	EUR	EUR
9	Nominal amount of instrument (aggregate) - in currency of issue	20,000,000	2,500,000	10,000,000	5,000,000	6,000,000	10,000,000
9a	Issue price	91.0	91.0	96.0	96.0	96.3	96.3
9b	Redemption price	184.00	145.00	min. 145.56 max. 155.00	min. 145.56 max. 155.00	min. 138.38 max. 148.00	min. 140.71 max. 144.00
10	Accounting classification	liabilities at amortised cost	liabilities at amortised cost	liabilities at amortised cost	liabilities at amortised cost	liabilities at amortised cost	liabilities at amortised cost
11	Original date of issuance	02-12-2009	02-12-2009	28-12-2009	29-01-2010	01-09-2010	04-04-2011
12	Perpetual or dated	dated	dated	dated	dated	dated	dated
13	Original maturity date	02-12-2016	02-12-2016	28-12-2016	30-01-2017	01-09-2017	04-04-2018
14	Issuer call subject to prior supervisory approval	no	no	no	no	no	no
15	Optional call date, contingent call dates and redemption amount (s. 9b)	-	-	-	-	-	-
16	Subsequent call dates, if applicable	n/a	n/a	n/a	n/a	n/a	n/a
	<b>Coupons / dividends</b>						
17	Fixed or floating dividend/coupon	fixed	fixed	n/a	n/a	n/a	n/a
18	Coupon rate and any related index	0%	0%	-	-	-	-
19	Existence of a dividend stopper	no	no	no	no	no	no
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	mandatory	mandatory	mandatory	mandatory	mandatory	mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	mandatory	mandatory	mandatory	mandatory	mandatory	mandatory
21	Existence of step up or other incentive to redeem	no	no	no	no	no	no
22	Noncumulative or cumulative	non-cumulative	non-cumulative	non-cumulative	non-cumulative	non-cumulative	non-cumulative
23	Convertible or non-convertible	no	no	no	no	no	no
24	If convertible, conversion trigger(s)	-	-	-	-	-	-
25	If convertible, fully or partially	-	-	-	-	-	-
26	If convertible, conversion rate	-	-	-	-	-	-
27	If convertible, mandatory or optional conversion	-	-	-	-	-	-
28	If convertible, specify instrument type convertible into	-	-	-	-	-	-
29	If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-
30	Write-down features	no	no	no	no	no	no
31	If write-down, write-down trigger(s)	-	-	-	-	-	-
32	If write-down, full or partial	-	-	-	-	-	-
33	If write-down, permanent or temporary	-	-	-	-	-	-
34	If temporary write-down, description of write-up mechanism	-	-	-	-	-	-
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	to all other non subordinated liabilities	to all other non subordinated liabilities	to all other non subordinated liabilities	to all other non subordinated liabilities	to all other non subordinated liabilities	to all other non subordinated liabilities
36	Non-compliant transitioned features	no	no	no	no	no	no
37	If yes, specify non-compliant features	-	-	-	-	-	-