

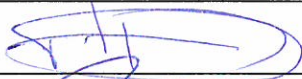
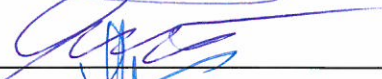

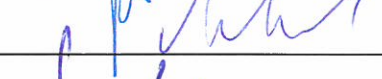


Annex 1

**Statement of BCR Management Board
on the adequacy of Bank's risk management framework**

In accordance with the requirements of the **NBR Regulation no. 5/2013 on prudential requirements for credit institutions**, corroborated with the provisions of Article 435, point e) of **Regulation No. 575/2013 of the European Parliament and Council on prudential requirements for credit institutions and investment firms**,

BCR Management Board hereby certifies that existing risk management systems are adequate considering the profile and strategy of the institution.

The risk management is one of the basic components of the Bank's business management framework, adapted to the institution's structure, activity, and the nature and complexity of the risks inherent in the business model. This ensures effective and prudent management of the Bank's business, including segregation of duties within the organization, in order to prevent conflicts of interest and, at the same time pursuing the fulfilment of the strategic objectives of risk to be placed in the Bank's target risk profile.

Name	Position	Signature
Tomas Spurny	CEO	
Bernd Mittermair	Executive Vice-president	
Sergiu Cristian Manea	Executive Vice-president	
Paul Ursaciuc	Executive Vice-president	
Jonathan Charles Locke	Executive Vice-president	
Adriana Jankovicova	Executive Vice-president	
Dana Demetrian	Executive Vice-president	