

Will be filled in by the bank
BCR Division / Branch / Agency _____
Registration number and date _____

ASSIGNMENT OF PROCEEDS UNDER A DOCUMENTARY CREDIT

TO: Banca Comerciala Romana S.A. [the Bank]

Company Name: _____ _____ Address: _____ _____ Contact person: _____ Phone: _____ E-mail: _____	BCR Documentary Credit no: _____ Currency and amount of the documentary credit [DC] In figures: _____ In words: _____ _____
<p>We hereby request issuance of an irrevocable Confirmation of assignment of proceeds of the above mentioned Documentary Credit (or part thereof) in accordance with the respective article of the” Uniform Customs and Practice for Documentary Credits” issued by ICC Paris, in its latest applicable version.</p> <p>The confirmation is to be issued in favor of:</p> <p>Name and address of the assignee: _____</p> <p>Account No./ IBAN code and Bank _____ held with _____</p> <p>Currency and amount: [] up to the amount of: _____ [] amounting to _____ of each drawing not exceeding, _____</p> <p>The amount represents the countervalue of: _____ according to the contract no. _____</p> <p>We hereby request you irrevocably to pay any amount up to the above specified from the DC proceeds to the assignee in accordance with your Confirmation, on condition that such amount is received by you under the DC free of any liens and without reservations and is to be paid to us after deduction of your charges relating to the DC without reservations and free of any liens and according to the applicable laws.</p> <p>We hereby confirm that we have not assigned the proceeds under this DC, or the part thereof hereby assigned, to another assignee and that we are not aware of any rights of any third party to these proceeds.</p> <p>We hereby also confirm that we shall not assign the proceeds under this DC, or the part thereof hereby assigned, to another assignee and that we shall not give rise of any right of any third party thereto. This instrument and your acceptance thereof, is not a transfer of the documentary credit and does not give to the designated assignee any interest therein.</p> <p>BCR commissions and charges for the assignment are for: [] Our account [] Assignee Commissions and charges of Assignee Bank are for: [] Our account [] Assignee If the DC expires unutilised BCR commissions will be charged by debiting of our account.</p> <p>The legal relations which take rise through the transmission and acceptance of this letter are subject to the provisions of the General Business Terms and Conditions for Legal Entities and Authorized Persons (as they are posted on the Bank’s website www.bcr.ro). We agree to be bound by such terms and conditions.</p> <p>Hereby, we declare that at the time of issue on this letter, the Company’s signatures appearing on this form are legally binding upon the Company.</p> <p>Please acknowledge this assignment and forward it to the assignee. Please notify the issuing bank of this assignment and request the bank to notify the applicant of the documentary credit.</p>	
<p>All information on this letter are true and complete.</p> <p>Company’s authorized signatures and stamp: _____</p> <p>Date ____/____/____.</p>	