

FLASH NOTE

XTPL - Buy

Target Price: PLN 216.00 | Close as of 12/01/2024: PLN 153.50

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Cooperation with Meta?

According to a job announcement published on Meta's website, the company is seeking a Research Scientist Intern. Among the preferred qualifications is "experience with XTPL printing" (link to the announcement).

The team being recruited is developing the technologies needed to create breakthrough AR glasses and VR headsets, including in the areas of optics and displays, computer vision, audio, graphics, brain-computer-human interaction to revolutionize the way people interact with computing devices.

Opinion. **NEUTRAL.** *In Q3 2022, XTPL reported the sale of a DPS (Delta Printing System) device to a Big Five company in the US. The device was to be used to develop virtual reality technologies and products. The job announcement published by the Meta may indicate that this is the company XTPL was referring to in the 2022 announcement. At this stage, it is difficult to determine what Meta's progress is in developing new solutions using XTPL's technology, and whether this technology will be used to manufacture the company's devices in the future. Nevertheless, Meta's interest in and potential use of the technology developed by XTPL confirms the high quality of the solution offered and can serve as a reference for other companies in the industry.*

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