

## DOCUMENTS REQUIRED FOR OPENING TRANSACTION ACCOUNTS -NON RESIDENTIAL BUSINESS ENTITIES

	Document	Form of the document
1	Request for opening a transaction account (issued by the bank)	Original EBDPR01
2	Specimen Signature Sheet containing signatures of persons authorized for signing payment orders (issued by the bank)	Original EBDPF01
3	Agreement on Transaction Account Opening and Maintaining for Business Entities (issued by the bank)	Original EBDPU04
4	Power of attorney or any other act proving the appointment of authorized representative of the business entity opening a transaction account	Bring photocopies and original for inspection
5	<p>Certificate from the Business Registers Agency where the business entity is registered:</p> <ul style="list-style-type: none"> <li>- Certificate must contain: description of the legal form of the non resident, date of initial registering and proof that the entity is still registered together with the date of issuing the certificate. Documents containing the required data differ from country to country and can have different legal value and content. Therefore, it is important for applicants to provide all documents containing the required data</li> <li>- Certificate must be genuine. Translation to Montenegrin language must also be provided</li> <li>- Certificate must not be older than three months at the time of submission</li> </ul>	Bring photocopies and original for inspection
6	Statement for beneficial owner of a business entity signed by the authorized person (issued by the bank)	Original
7	Certified signatures of authorized persons	Original
8	<p>Proof of identity for physical persons (passport is required for nonresidents) for:</p> <ul style="list-style-type: none"> <li>- authorized representatives</li> <li>- persons authorized for a specific transaction account</li> <li>- beneficial owners</li> <li>- persons authorized for processing orders at the counter of the bank</li> <li>- persons authorized for cash withdrawals</li> </ul>	Bring photocopies and original for inspection
9	<p>Application form for physical persons (issued by the bank) for:</p> <ul style="list-style-type: none"> <li>- authorized representatives</li> <li>- persons authorized for a specific transaction account</li> <li>- beneficial owners</li> <li>- persons authorized for processing orders at the counter of the bank</li> <li>- persons authorized for cash withdrawals</li> </ul>	Original

10	<b>PEP form (issued by the bank) for:</b> - authorized representatives - persons authorized for a specific transaction account - beneficial owners - persons authorized for processing orders at the counter of the bank - persons authorized for cash withdrawals	Original
11	<b>Authorization for persons who processed orders at the counter of the Bank. The authorization must be signed by authorized persons from the specimen signature sheet and must contain the name and identification number of the authorized persons for processing orders (form of authority on EB shares)</b>	Original

note: Pursuant to the Article 19 and Article 20, paragraph 3 of the Law on The Payments System, the Bank shall submit a draft of the Framework Agreement which includes:

- *General Terms and Conditions of maintaining transaction accounts;*
- *Associated special general conditions if there are additional services per account;*
- *Decision on fees for payment services in dealing with businesses;*
- *Time Schedule for the execution of payment transactions for business entities*
- *Agreement on Transaction Account Opening and Maintaining for Business Entities*
- *Accounts of non-residents are subject to obligatory annual documentation renewal*