

Auction process and allocation

The Issuer sells the Bonds in form of a public offering by way of auction process, through the trading platform (MMTS1) operated by Budapest Stock Exchange (BSE). The content of this document is in accordance with the BSE Auction Rules.

The BSE member Dealer is allowed to submit auction purchase offers on behalf of potential Investors during the Auction period (16 December 2024, 10:00:00-10:59:59).

(a) *Terms of the auction*

Issuer:	ERSTE BANK HUNGARY Zrt.
Dealer (BSE member):	Erste Befektetési Zrt.
Bond to be auctioned:	Floating Tier 2 (Subordinated) EUR Notes due December 2034 callable December 2029
ISIN:	HU0000364831
Auction period:	16 December 2024, 10:00:00-10:59:59 (only competitive phase)
Place of auction:	MMTS1 trading platform operated by BSE
Offered amount (nominal amount):	EUR 170,000,000 The Issuer reserves the right to deviate from the announced quantity or cancel the auction, depending on the bids received for the auction. In the event of an unsuccessful auction, the entire quantity of bids will be rejected.
Minimum purchase amount per Investor:	EUR 170,000,000 (1,700 pieces of Bonds)
Allocation method:	Pro rata
Timing of allocation:	16 December 2024, until 12:30:00
Settlement:	T+2, FOP

(b) *Investors*

The Bonds may be purchased by domestic and foreign legal entities during the issuance process.

(c) *Submitting auction bids*

Investors may submit their auction purchase offers to the Dealer via the Instant Bloomberg chat system between 10:00 a.m. and 10:45 a.m. on 16 December 2024 (Bidding Period).

Dealer's contact on Bloomberg: Gabor BALINT, Gergo SZABO

Investor's purchase offer must contain the following information:

- ISIN code
- Pieces of Bonds intended to purchase
- Price (in percentage, four decimals)
- Securities account number for settlement purposes.

The submitted auction purchase offers may be freely withdrawn or modified during the Bidding Period.

Upon the closing of the Bidding Period, the auction purchase offer submitted by the Investors constitutes a binding and irrevocable obligation for the Investor to purchase the Bonds included in the auction purchase offer on the terms and conditions set out in the auction purchase offer and in the document entitled “Final Terms” containing the final terms of the offering, dated 11 December 2024. By submitting the auction purchase offer, the Investor acknowledges that its auction purchase offer may be accepted in part (for a portion of the quantity).

(d) *Auction results and allocation*

The submitted valid auction purchase offers are aggregated by the MMTS1 right after the auction, and the Issuer decides on their acceptance.

If several Investors submit auction purchase offers indicating the same price and the Bonds cannot be distributed at the given price level, an allocation will be made on a pro-rata basis in accordance with the BSE auction trading rules until 16 December 2024 12:30 p.m. on the BSE.

(e) *Information and publication of the Auction results*

The Dealer shall notify the Investors on the day of the auction until 13:00 p.m. of the acceptance or rejection of their auction purchase offers, or in case of partial acceptance of the accepted part of the auction purchase offer, via the Instant Bloomberg chat window or by e-mail.

(f) *Settlement*

KELER Központi Értéktár (Hungarian central depository) will generate the Bonds to be issued on 18 December 2024 (T+2) to the Issuer's securities account held at KELER.

The settlement of the auction purchase offers / crediting the Bonds to the securities account designated by the Investor will take place on 18 December 2024 (T+2).

On the day of the settlement, Investors must complete a bank transfer by 10:00 p.m. in the total value of their accepted auction purchase offer to the following bank account of the Issuer:

Account holder: ERSTE BANK HUNGARY Zrt.

BIC: GIBAATWG

Account number: 403-337-396/00

As soon as the total value of the Bonds is credited on the above bank account the Issuer immediately complete the transfer of the purchased Bonds to the securities account designated by the Investor in its auction purchase offer.