

**Announcement on the HUF 100,000,000,000 issuance program of
ERSTE Bank Hungary Zrt.**

ERSTE Bank Hungary Zrt. (1138 Budapest, Népfürdő u. 24-26.) has launched an issuance program with a program amount up to HUF 100,000,000,000 (one hundred billion), with the name of ERSTE Bank Hungary Zrt. Bond Program 2022 - 2023.

The Board of Directors of ERSTE Bank Hungary Zrt. decided on the issuance program by its resolution No. 3/2022.03.29. (22/2022) of 29 March 2022.

The Base Prospectus dated 18 May 2022 prepared for the issuance program has been approved by the National Bank of Hungary with its resolution No. H-KE-III-312/2022. dated 31 May 2022. The Base Prospectus is valid for 12 months after the date of the MNB's approval.

Details of individual securities offered under the issuance program will be included in the announcement and final terms prepared for each issue.

The base prospectus prepared for the issuance program can be viewed and downloaded on the website of ERSTE Bank Hungary Zrt. (www.erstebank.hu). Investors may request a hard copy at the registered office of ERSTE Bank Hungary Zrt. (1138 Budapest, Népfürdő u. 24-26.) for 12 months after the approval of the Base Prospectus by the MNB.

This information will be published simultaneously in Hungarian, in case of discrepancy between the information included in the Hungarian and English versions, the information in English shall prevail.

Budapest, 1 June 2022

Erste Bank Hungary Zrt.