

**Consolidated financial statements for the six-month period ended
30 June 2021 based on non-audited figures**

in accordance with International Financial Reporting Standards as adopted by the European Union

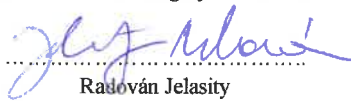
ERSTE BANK HUNGARY ZRT. (Budapest, XIII. Népfürdő street 24-26.) has prepared its consolidated half-year report as required by 2.§ (1) b) part of 24/2008.(VIII.15.) decree of the Ministry of Finance.

The issuer declares that the half-year report includes true and reliable information and statements, does not conceal any fact that is relevant to the assessment of the issuer's position, the interim management report gives a reliable picture of the financial position of the issuer and the companies included in the consolidation.

The consolidated financial statements for the six-month period ended 30 June 2021 are not audited.

The issuer declares that the consolidated financial statements give a true and reliable picture of the assets, liabilities, financial position and the profit or loss of Erste Bank and the companies included in the consolidation. The issuer also states that the consolidated management report provides a reliable picture of the financial position, development and performance of Erste Bank and the companies included in the consolidation and describes the main risks and uncertainties affecting the remaining six months of the financial year.

Persons authorized to represent Erste Bank Hungary Zrt. who are obliged to sign the report:



Radován Jelasity
Chairman and CEO



Manfred Schmid
Chief Financial Officer

Non-audited consolidated figures for the six-month period ended 30 June 2021

Consolidated Statement of Financial Position

Data in HUF million	12/31/2020	06/30/2021	Change compared to prior year %
Cash and cash balances	197 463	157 504	-20%
Financial assets held for trading	159 707	93 058	-42%
Derivatives	51 008	34 404	-33%
Other financial assets held for trading	108 699	58 654	-46%
Non-trading financial assets at fair value through profit or loss	212 283	257 379	21%
Equity instruments	2 739	1 522	-44%
Debt securities	1 100	1 181	7%
Loans and advances to customers	208 444	254 676	22%
Financial assets at fair value through other comprehensive income	135 071	127 202	-6%
Debt securities	135 071	127 202	-6%
Financial assets at amortised cost	2 820 178	3 294 770	17%
Debt securities	1 018 975	1 148 641	13%
Loans and advances to banks	308 830	659 834	114%
Loans and advances to customers	1 492 373	1 486 295	0%
Finance lease receivables	38 940	38 045	-2%
Property and equipment	28 945	28 015	-3%
Investment properties	16 455	16 344	-1%
Intangible assets	31 922	29 746	-7%
Current tax assets	1 133	366	-68%
Deferred tax assets	3 017	2 503	-17%
Assets held for sale	1 490	1 491	0%
Trade and other receivables	12 219	14 570	19%
Other assets	39 062	44 681	14%
TOTAL ASSETS	3 697 885	4 105 673	11%

Data in HUF million	12/31/2020	06/30/2021	Change compared to prior year %
Financial liabilities held for trading	49 810	30 742	-38%
Derivatives	48 180	30 090	-38%
Other financial liabilities held for trading	1 630	652	-60%
Financial liabilities at fair value through profit or loss	18 392	18 416	0%
Debt securities issued	18 392	18 416	0%
Financial liabilities at amortised cost	3 148 257	3 532 117	12%
Deposits from banks	317 208	592 720	87%
Deposits from customers	2 683 241	2 798 346	4%
Debt securities issued	141 168	138 221	-2%
Other financial liabilities	6 640	2 831	-57%
Finance lease liabilities	21 710	20 165	-7%
Provisions	8 520	9 447	11%
Current tax liabilities	279	276	-1%
Deferred tax liabilities	28	25	-12%
Other liabilities	27 027	41 092	52%
Total equity	423 862	453 393	7%
Equity attributable to owners of the parent	423 862	453 393	7%
TOTAL LIABILITIES AND EQUITY	3 697 885	4 105 673	11%

Consolidated Income Statement


Data in HUF million	06/30/2020	06/30/2021	Change compared to prior year %
Net interest income	37 627	44 781	19%
Net fee and commission income	30 154	35 508	18%
Net trading result	3 092	7 852	154%
Rental income from investment properties & other operating leases	1 298	1 452	12%
Personnel expenses	-16 558	-16 894	2%
Other administrative expenses	-14 701	-14 914	1%
Depreciation and amortisation	-6 897	-8 290	20%
Other gains/losses from derecognition of financial instruments not measured at fair value thrc	32	101	216%
Gains/losses from derecognition of financial assets measured at amortised cost	158	730	362%
Impairment result from financial instruments	-19 516	-2 770	-86%
Other operating result	-11 131	-11 617	4%
Pre-tax result from continuing operations	3 558	35 939	910%
Taxes on income	-3 533	-4 169	18%
Net result for the period	25	31 770	126980%
Net result attributable to owners of the parent	25	31 770	126980%

Consolidated Statement of Comprehensive Income

Data in HUF million	06/30/2020	06/30/2021	Change compared to prior year %
Net result for the period	25	31 770	126980%
Items that may be reclassified to profit or loss			
Fair value reserve change of debt instruments at fair value through other comprehensive income	-1 864	-2 461	32%
Deferred taxes relating to items that may be reclassified to profit or loss	168	221	32%
Total other comprehensive income	-1 696	-2 240	32%
Total comprehensive income	-1 671	29 530	-
Total comprehensive income attributable to owners of the parent	-1 671	29 530	-

The financial statements are published and available in Hungarian on the website of the Bank (www.erstebank.hu) and the National Bank of Hungary (www.kozzetetelek.hu).

Budapest, 28 September 2021


 Radován Jelasy
 Chairman and CEO


 Manfred Schmid
 Chief Financial Officer