

21 December 2022

András Kármán  
Erste Mortgage Bank Ltd.  
1138 Budapest, Népfürdő utca 24-26  
Hungary

Dear András,

Re: Confirmation of Post-Issuance Certification under the Climate Bonds Standard

I'm very pleased to inform you that on 21 December 2022, the Climate Bonds Standard Board approved the Post Issuance Certification of the EJBFN 29/B Green Mortgage Bond (the debt instrument), as per the application documents and verification report provided by Erste Mortgage Bank Ltd. That Certification came into force once the bond was placed on offer.

Members of the Climate Bonds Standard Board are:

- California State Teachers Retirement System (CalSTRS) represented by Matt Schott, Investment Officer and Brian Rice, Portfolio Manager
- California State Treasurer Fiona Ma, CPA, represented by Deputy Treasurer Tim Schaefer
- Institutional Investors Group on Climate Change (IIGCC), represented by Eric Borremans, of Pictet Asset Management
- International Cooperative and Mutual Insurance Federation, represented by CFO Steve Leicester, and CEO Shaun Tarbuck
- Investor Group on Climate Change, represented by Talieh Williams, Independent Advisor
- Ceres Investor Network, represented by Peter Ellsworth and Sarah ClarkHamel at Ceres
- Natural Resources Defense Council, represented by Douglass Sims and Alfonso Pating

I also confirm that the text of the Certification Agreement between the Climate Bonds Standard Board and Erste Mortgage Bank Ltd. has been agreed, including ongoing obligations for regular reporting to the Climate Bonds Standard Board.

Accordingly, I confirm that Erste Mortgage Bank Ltd. may use the "Climate Bond Certified" logo in its information materials about the bond, and we will ensure the bond is identified as a Climate Bond in all listings we manage. Attached for your reference is a guide to usage of the "Climate Bond Certified" logo.

Congratulations and best wishes,



Sean Kidney  
CEO, Climate Bonds Initiative

Disclaimer: The Climate Bonds Standard Board operates legally as an advisory committee of the Climate Bonds Initiative Board and oversees the development of the Climate Bonds Standard. Neither the Climate Bonds Standard Board nor any organisation, individual or other person forming part of, or representing, the Climate Bonds Standard Board (together, "CBSB") accepts or owes any duty, liability or responsibility of any kind whatsoever to any issuer which wishes to apply for any of its bonds to be certified under the Climate Bonds Certification Scheme ("Scheme"), or to any issuer whose bonds may at any time be certified under the Scheme or to any other person or body whatsoever, whether

with respect to the award or withdrawal of any certification under the Scheme or otherwise. All advice or recommendations with respect to any certification under the Scheme or otherwise that CBSB provides to the Climate Bonds Initiative Board is provided to it in an advisory capacity only and is not to be treated as provided or offered to any other person