## Commerzbank Zrt.



Changes in connection with the payment orders generated in the Commerzbank Electra system from 02.07.2012.

## **Dear Customer!**

As you have been informed via postal mail and on our website, a new, intra-day domestic payment system will be introduced from 02.07.2012. In accordance with this improvement Commerzbank updates its internal systems, and these changes affect the customer applications (e.g. Commerzbank Electra) too. Below we summarize the most important changes, and we kindly ask you to read the document through carefully, as it contains essential information for the smooth operation of payment processes in the future.

In case of further questions the CMIB Client Service team is available for you:

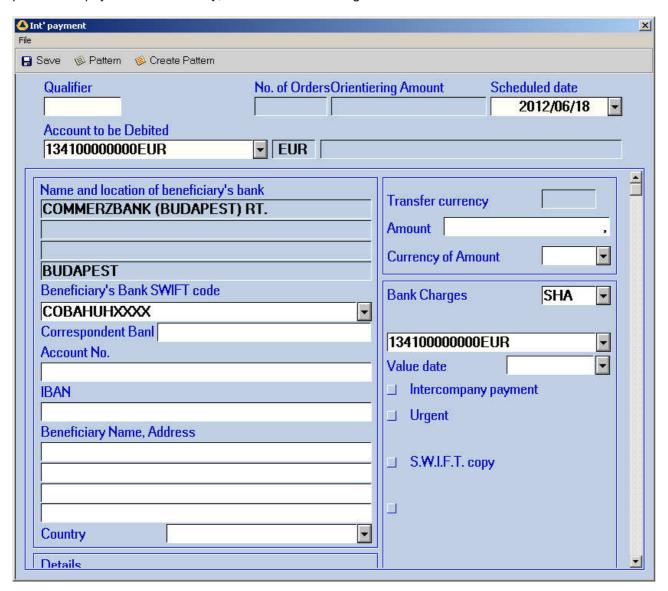
Commerzbank Zrt. - CMIB Client Service

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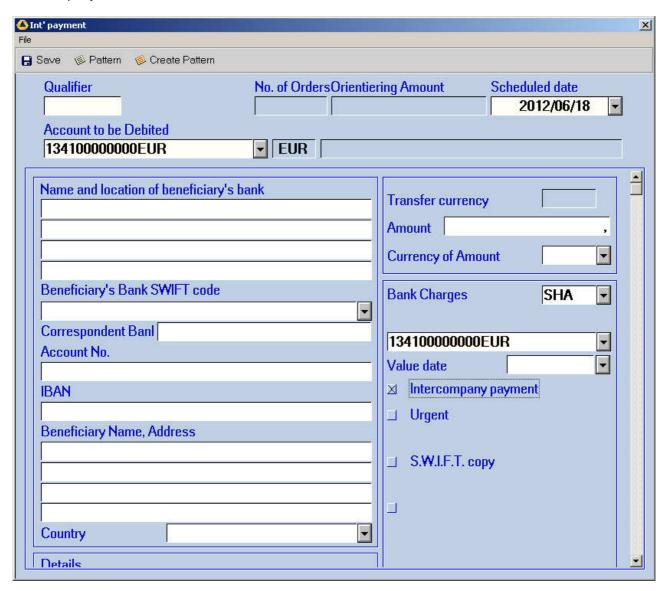
For international payments some bank instructions have to be entered into the program in a separate way from 02.07.2012.

The usage of appropriate SWIFT code: We would like to draw attention to the importance of the SWIFT code in foreign payments, that is, the BIC of the beneficiary's bank is mandatory along with the account In case only the "Name and location of beneficiary's bank" field is given then our system will not be able to process the payment automatically, and a manual handling fee will be calculated.



Please always fill in the field "SWIFT code" with the appropriate 11 character long BIC!

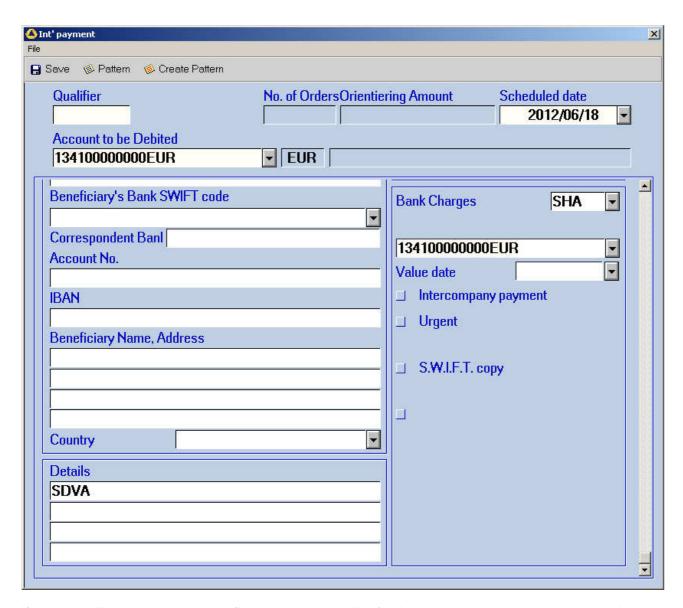
"INTC" Intra company flag: There is a new way of instructing the bank to process foreign payments with intra company method.



If you would like to wire a foreign payment within a company group (which is processed with special conditions) then it has to be indicated by marking the instruction code "Intercompany payment".

In case you import payment orders from your ERP system then the instruction code "*INTC*" has to be inserted into the first line of field :70:

"SDVA" Same day value flag: There is a new way of instructing the beneficiary's bank to credit a foreign payment on the day the incoming SWIFT message reached the institution.



If you would like to instruct the beneficiary's bank to credit a foreign payment on the same day then it has to be indicated in the "**Details**" field by using the instruction code "*SDVA*".

## **Hungarian Grouped Payments**

The changes which are effective from 02.07.2012 do not impact the structure of the grouped payments, there are only a few small modifications that will be automatically carried out by the Bank's payment system.

- the "Name of customer" (T216) and "Address of customer" (T217) fields contain 35 characters, and all of them reach the beneficiary's bank from 02.07.2012, not only the first 32.
- the "Account holder's name" (T218) field contains 35 characters, and all of them reach the beneficiary's bank from 02.07.2012, not only the first 32.
- the details (T219) field contains 70 characters, and all of them reach the beneficiary's bank from 02.07.2012, not only the first 18.

