

## Registration Document

### Erste Bank Hungary Zrt.

*(Privately owned company limited by shares in Hungary under registered number 01-10-041054)*

This supplement (the "**Supplement**") dated 12 May 2023 constitutes a supplement pursuant to Article 23 (1) of the Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**") and is supplemental to, and should be read in conjunction with, the registration document dated 2 December 2022 (the "**Original Registration Document**" or the "**Registration Document**") of Erste Bank Hungary Zrt. (the "**Issuer**" or "**Erste Bank Hungary**"). The Registration Document forms part of any base prospectus of the Issuer consisting of separate documents within the meaning of Article 8(6) of the Prospectus Regulation and as of the date of this Supplement, this Supplement relates to the base prospectus consisting of separate documents in relation to the multi issuer EMTN programme dated 2 December 2022.

The Original Registration Document has been approved on 2 December 2022 by the Austrian Financial Market Authority (*Finanzmarktaufsichtsbehörde*, the "**FMA**").

This Supplement has been filed with and approved by the FMA in its capacity as competent authority, filed with the Vienna Stock Exchange (*Wiener Börse*) and published in electronic form on the Issuer's website under "[www .erstebank.hu/hu/ebh-nyito/bankunkrol/investor-relations](http://www.erstebank.hu/hu/ebh-nyito/bankunkrol/investor-relations)".

Terms defined in the Registration Document shall have the same meaning when used in this Supplement.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference in the Registration Document by this Supplement and (b) any other statement in or incorporated by reference in the Registration Document, the statements mentioned in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to the information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

**In accordance with Article 23 (2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for securities issued or to be issued by the Issuer before this Supplement was published have the right, exercisable within two working days after the publication of this Supplement, to withdraw their acceptances until, and including 16 May 2023, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period and the delivery of the securities issued or to be issued, whichever occurs first. Investors may contact the relevant financial intermediary if they wish to exercise their right of withdrawal.**

The accuracy of the information contained in this Supplement does not fall within the scope of examination by the FMA under the Prospectus Regulation. The FMA only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this Supplement.



## RESPONSIBILITY STATEMENT

The Issuer, with its registered office at Népfürdő utca 24-26, 1138 Budapest, Hungary, is responsible for the information given in this Supplement.

The Issuer hereby declares that, to the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and makes no omission likely to affect its import.

### NOTICE

No person has been authorised to give any information or to make any representation other than those contained in this Supplement in connection with the issue or sale of securities issued or to be issued by the Issuer and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer or any arranger or dealer. Neither the delivery of the Registration Document and/or this Supplement nor any sale made in connection herewith shall, under any circumstances, create any implication that there has been no change in the affairs of the Issuer or the Issuer and its subsidiaries and participations taken as a whole (the "**Erste Bank Hungary Group**") since the date hereof or the date upon which the Registration Document has been most recently supplemented or that there has been no adverse change in the financial position of the Issuer or Erste Bank Hungary Group since the date hereof or the date upon which the Registration Document has been most recently supplemented or that any other information supplied in connection with the Registration Document is correct as of any time subsequent to the date on which it is supplied or, if different, the date indicated in the document containing the same.

The distribution of this Supplement and the offering or sale of securities issued or to be issued by the Issuer in certain jurisdictions may be restricted by law. Persons into whose possession this Supplement comes are required by the Issuer, any arranger and any dealer to inform themselves about and to observe any such restriction.

This Supplement does not constitute an offer of, or an invitation by or on behalf of any of the Issuer, any arranger or any dealer to subscribe for, or purchase, any securities issued or to be issued by the Issuer.

In case of any arranger or dealer none of them has independently verified the information contained in this Supplement and none of them makes any representation, express or implied, or accepts any responsibility, with respect to the accuracy or completeness of any of the information in this Supplement. Neither this Supplement nor any financial statements supplied in connection with the Registration Document or any securities issued or to be issued by the Issuer are intended to provide the basis of any credit or other evaluation and should not be considered as a recommendation by the Issuer, any arranger or any dealer that any recipient of this Supplement or any financial statements should purchase securities issued or to be issued by the Issuer. Each potential purchaser of securities issued or to be issued by the Issuer should determine for itself the relevance of the information contained in this Supplement or any financial statements and its purchase of securities issued or to be issued by the Issuer should be based upon any such investigation as it deems necessary. None of any arranger or any dealer undertakes to review the financial condition or affairs of the Issuer or Erste Bank Hungary Group during the life of the arrangements contemplated by this Supplement nor to advise any investor or potential investor in securities issued or to be issued by the Issuer of any information coming to the attention of any arranger or any dealer.

Significant new factors, material mistakes and/or material inaccuracies (as referred to in Article 23 (1) of the Prospectus Regulation) have arisen which in the Issuer's perception are capable of affecting the assessment of securities issued or to be issued by the Issuer, and are thus herewith included in the Registration Document as follows:

- 1.1. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" commencing on page 3 of the Original Registration Document, the table with regard to the Hungarian language version of the Audited Consolidated Financial Statements of the Issuer for the financial year ended 31 December 2020 shall be replaced by the following table:

**"Hungarian language version of the Audited Consolidated Financial Statements of the Issuer for the financial year ended 31 December 2022 – Annual Report 2022 (Éves beszámoló 2022) (the "Audited Consolidated and Separate Financial Statements 2022")<sup>1</sup>**

Consolidated Income Statement ( <i>Konzolidált eredménykimutatás</i> )	4
Statement of Comprehensive Income ( <i>Konzolidált átfogó jövedelemkimutatás</i> )	5
Statement of Financial Position ( <i>Konzolidált pénzügyi helyzetre vonatkozó kimutatás</i> )	6 - 7
Statement of Changes in Equity ( <i>Konzolidált saját tőkeváltozás kimutatás</i> )	8
Statement of Cash Flow ( <i>Konzolidált cash-flow kimutatás</i> )	9 - 10
Notes to the Financial Statements ( <i>Kiegészítő melléklet a konszolidált pénzügyi kimutatásokhoz</i> )	11 - 146
Hungarian language version of the Independent Auditor's Report 2022 ( <i>Független Könyvvizsgálói Jelentés</i> )	1 - 10"

- 1.2. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" commencing on page 3 of the Original Registration Document, the footnote numbered "1" shall be replaced by the following footnote numbered "1":

<sup>1</sup> The officially signed Hungarian language versions of the Issuer's Audited Consolidated Financial Statements 2021 and 2022 are solely legally binding and definitive."

- 1.3. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" commencing on page 3 of the Original Registration Document, the table with regard to the English language translation of the Audited Consolidated Financial Statements of the Issuer for the financial year ended 31 December 2020 shall be replaced by the following table:

**"English language translation of the Audited Consolidated Financial Statements of the Issuer for the financial year ended 31 December 2022 – Annual Report 2022<sup>2</sup>**

Consolidated Income Statement	4
Consolidated Statement of Comprehensive Income	5
Consolidated Statement of Financial Position	6 - 7
Consolidated Statement of Changes in Equity	8
Consolidated Statement of Cash Flows	9 - 10
Notes to the Consolidated Financial Statements	11 - 144

- 1.4. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" commencing on page 3 of the Original Registration Document, the footnote numbered "2" shall be replaced by the following footnote numbered "2":**

"<sup>2</sup> The English language translations of the Audited Consolidated Financial Statements of the Issuer for the financial years ended 31 December 2021 and 31 December 2022 are not legally binding and are incorporated into this Registration Document by reference for convenience purposes only."

- 1.5. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" commencing on page 3 of the Original Registration Document, the table with regard to the English language translation of the consolidated financial statements for the six-month period ended 30 June 2022 based on non-audited figures shall be deleted.**

- 1.6. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" commencing on page 3 of the Original Registration Document, the first paragraph after the table with regard to the English language translation of the consolidated financial statements for the six-month period ended 30 June 2022 based on non-audited figures shall be replaced by the following information:**

"For the avoidance of doubt, such parts of the Audited Consolidated Financial Statements 2021 and 2022 respectively which are not explicitly listed in the tables above, are not incorporated by reference into this Registration Document as these parts are either not relevant for the investor or covered elsewhere in this Registration Document."

- 1.7. In the section entitled "DOCUMENTS AVAILABLE FOR INSPECTION" on page 5 of the Original Registration Document, the items numbered "(iii)" and "(iv)" shall be replaced by the following items:**

"(iii) the Audited Consolidated Financial Statements 2022 and the Hungarian language version of the Independent Auditor's Report 2022 incorporated by reference into this Registration Document

("https://www.erstebank.hu/content/dam/hu/ebh/www\_erstebank\_hu/bankunkrol/eves-jelentesek/2023-04/03\_2022\_EBH\_consolidated\_FS\_HUN.pdf")

("https://www.erstebank.hu/content/dam/hu/ebh/www\_erstebank\_hu/bankunkrol/eves-jelentesek/2023-04/Erste\_Bank\_Auditor\_Report\_PIE\_HUN\_2022\_Cons\_2023-03-31.pdf")

(iv) the English language translation of the Audited Consolidated Financial Statements of the Issuer for the financial year ended 31 December 2022 and the English language translation of the Independent Auditor's Report 2022 incorporated by reference into this Registration Document

("https://www.erstebank.hu/content/dam/hu/ebh/www\_erstebank\_hu/bankunkrol/eves-jelentesek/2023-04/07\_cons\_Consolidated\_Financial\_Statements\_2022\_IFRS\_ENG.pdf")

("https://www.erstebank.hu/content/dam/hu/ebh/www\_erstebank\_hu/bankunkrol/eves-jelentesek/2023-04/Erste\_Bank\_Auditor\_Report\_PIE\_ENG\_2022\_Cons\_2023-03-31.pdf")"

- 1.8. In the section entitled "DOCUMENTS AVAILABLE FOR INSPECTION" on page 5 of the Original Registration Document, the item numbered "(v)" shall be deleted.**

- 1.9. In the section entitled "SOURCES OF INFORMATION" on page 6 of the Original Registration Document, the first sentence shall be replaced by the following sentence:**

"Statistical and other data provided in this Registration Document has been extracted from the website of Fitch Ratings Ireland Limited ("**Fitch**"), from the English language translation of the Audited Consolidated Financial Statements of the Issuer for the financial year ended 31 December 2022."

- 1.10. In the section entitled "2. ERSTE BANK HUNGARY ZRT.", subsection entitled "2.2 BACKGROUND" commencing on page 17 of the Original Registration Document the**

**first sentence and the table regarding the subsidiaries and participations shall be replaced by the following information:**

"Erste Bank Hungary Group consists of Erste Bank Hungary and its subsidiaries and participations as follows (as of 30 April 2023):

<b>Name of the subsidiary</b>	<b>Ownership interest</b>	<b>Principal activity</b>	<b>Registered office</b>	<b>Registered capital (thousand HUF)</b>
ERSTE Ingatlan Kft.	100%	Real estate development/ utilization	Népfürdő utca 24-26, 1138 Budapest, Hungary	141,181
ERSTE Lakástakarék Zrt.	100%	Home savings	Népfürdő utca 24-26, 1138 Budapest, Hungary	2,025,000
ERSTE Jelzálogbank Zrt.	100%	Mortgage bank	Népfürdő utca 24-26, 1138 Budapest, Hungary	3,015,000
Erste Befektetési Zrt.	100%	Investment firm	Népfürdő utca 24-26, 1138 Budapest, Hungary	2,000,000
Commerzbank Zrt. „v.a.” („being wound up”)	100%	Bank	Széchenyi rkp 8. 1054 Budapest, Hungary	2,466,916
Z3 Ingatlanhasznosító Kft.	Indirect 100%	Real estate utilization	Széchenyi rkp 8. 1054 Budapest, Hungary	4,303,000
Collat-real Kft.	Indirect 100%	Real estate sale and purchase	Népfürdő utca 24-26, 1138 Budapest, Hungary	3,000
RND Solutions Zrt. „v.a.” („being wound up”)	Indirect 100%	Computer programming	Népfürdő utca 24-26, 1138 Budapest, Hungary	160,000
<b>Name of the participation</b>				
UNION Vienna Insurance Group Zrt.	1.36%	Insurance company	Baross utca 1, 1082 Budapest, Hungary	5,000,000
Budapesti Értéktőzsde Zrt.	2.32%	Stock exchange	Krisztina körút 55. VI. em.,1013 Budapest, Hungary	541,348
Garantiqa Hitelgarancia Zrt.	1.86%	Guarantee provision	Kisfaludy u. 32, 1082 Budapest, Hungary	9,652,235"

**1.11. In the section entitled "2. ERSTE BANK HUNGARY ZRT.", the first sentence and the table in the subsection entitled "2.9 CREDIT RATINGS" commencing on page 23 of the Original Registration Document shall be replaced by the following information:**

"As of 17 April 2023, Fitch has assigned the following credit ratings to the Issuer at the request and with the cooperation of the Issuer in the credit rating process:

Long-Term	Outlook	Short-Term
BBB+	Negative	F1"

- 1.12. In the section entitled "2. ERSTE BANK HUNGARY ZRT.", the information in the subsection entitled "2.12 SIGNIFICANT CHANGES AND MATERIAL ADVERSE CHANGES" on page 24 of the Original Registration Document shall be replaced by the following information:

"There has been no material adverse change in the prospects of the Issuer since 31 December 2022 and no significant change in the financial performance and in the financial position of Erste Bank Hungary Group since 31 December 2022."

- 1.13. In the section entitled "2. ERSTE BANK HUNGARY ZRT.", the information in the subsection entitled "2.13 SELECTED FINANCIAL INFORMATION" commencing on page 25 of the Original Registration Document shall be replaced by the following information:

"Key profitability and efficiency indicators

Erste Bank Hungary	31 December 2017	31 December 2018	31 December 2019	31 December 2020	31 December 2021	31 December 2022
Return on Equity (ROE) ratio, %	17.7%	16.8%	15.9%	5.6%	13.5%	11.9%
Net Interest Margin (NIM) ratio, %	3.3%	3.1%	2.9%	2.7%	2.6%	3.9%
Cost/Income (C/I) ratio, %	54.1%	48.8%	47.3%	48.5%	46.8%	43.6%
Loan/deposit ratio net, %	72.9%	74.5%	73.1%	65.3%	58.6%	65.4%
Solvency ratio, %	19.4%	20.1%	21.0%	22.0%	20.3%	21.2%

Source: Information of the Issuer

**Key risk indicators**

Erste Bank Hungary	31 December 2021	31 December 2022
Non-Performing Loan (NPL) ratio, %	3.7%	2.8%
Non-Performing Loan (NPL) coverage ratio, %	92.4%	102.8%

Source: Information of the Issuer

Erste Bank Hungary	31 December 2017	31 December 2018	31 December 2019	31 December 2020	31 December 2021	31 December 2022
Risk cost ratio, %	-2.5%	-0.9%	-0.4%	1.6%	0.3%	0.3%

Source: Information of the Issuer

Erste Bank Hungary	31 December 2018	31 December 2019	31 December 2020	31 December 2021	31 December 2022
Risk costs (HUF billion)	-11.6	-5.9	27.4	5.8	7.2

Source: Information of the Issuer

Alternative Performance Measure	Calculation
Return On Equity (ROE) ratio	<p>ROE ratio is expressed as:</p> <p>Profit or loss for the year attributable to the owners of the parent / simple average of two year ends of shareholder's equity attributable to the owners of the parent (Total Equity - Minority interests [non-controlling interests])</p> <p>ROE ratio is a profitability ratio which assesses how well equity is used to generate profit.</p> <p>Example for ROE ratio calculation as of 31 December 2022:</p> $\text{ROE ratio} = \frac{53.49 \text{ (Profit or loss for YE 2020 attributable to the owners of the parent in HUF bn)}}{\text{Average}(454.05; 447.38) \text{ (simple average of volume of shareholder's equity for YE 2021 and YE 2022 in HUF bn)}}$ <p>= 11.9%</p>
Net Interest Margin (NIM) ratio	<p>NIM ratio is expressed as:</p> <p>Net interest bearing income (Net interest income + Dividend income + Net result from equity method investments / simple average of two year ends of interest bearing assets (Financial assets held for trading + Non-trading financial assets mandatorily at fair value through profit or loss + Financial assets at fair value through other comprehensive income + Financial assets at amortized cost + Investments in subsidiaries, joint ventures and associates)</p> <p>NIM ratio is a profitability ratio which assesses how profitable investment (asset) is when compared to expenses used to fund it.</p> <p>Example for NIM ratio calculation as of 31 December 2022:</p> <p><i>Net interest bearing income = Net interest income (HUF 159.67bn) + Dividends received (HUF 0bn) + Share of the profit or (-)loss of investments in subsidiaries accounted for using the equity method (HUF 0bn) = 159.67</i></p> <p><i>Net interest bearing assets</i></p> <ul style="list-style-type: none"> <li>= Other financial assets held for trading (simple average of YE 2021 and YE 2022 (HUF 26.56bn; HUF 80.6bn))</li> <li>+ Non trading financial assets mandatorily at FVTPL (simple average of YE 2021 and YE 2022 (HUF 273.71bn; HUF 314.83bn))</li> <li>+ Financial assets at FVTOCI (simple average of YE 2021 and YE 2022 (HUF 139.47bn; HUF 201.61bn))</li> <li>+ Financial assets at AC (simple average of YE 2021 and YE 2022 (HUF 3475.14bn; HUF 3554.07bn))</li> <li>+ Trade and other receivables (simple average of YE 2021 and YE 2022 (HUF 19.88bn; HUF 33.1bn))</li> <li>+ Finance lease receivables (simple average of YE 2021 and YE 2022 (HUF 35.10bn; HUF 38.26bn))</li> <li>+ Investments in subsidiaries, joint ventures and associates (simple average of YE 2021 and YE 2022 (HUF 0bn; HUF 0bn))</li> </ul> <p><i>NIM ratio =</i></p> $= \frac{159.67 \text{ (Net interest bearing income for YE 2022 in HUF bn)}}{\text{Average}(3969.86; 4222.46) \text{ (simple average of volume of interest bearing assets for YE 2021 and YE 2022 in HUF bn)}}$ <p>= 3.9%</p>

Cost Income (C/I) ratio	<p>C/I ratio is expressed as:</p> <p>Operating expense (Personnel expenses, Other administrative expenses, Depreciation and amortization) / Operating income (Net interest income, Net fee and commission income, Dividend income, Net trading and fair value result, Gains/losses from financial instruments measured at fair value through profit or loss, Net result from equity method investments, Rental income from investment properties &amp; other operating leases)</p> <p>C/I ratio is an efficiency ratio which assesses how many units of cost must be invested to generate one unit of revenue.</p> <p>Example for C/I ratio calculation as of 31 December 2022:</p> $C/I \text{ ratio} = \frac{96.5 \text{ (Operating expense for YE 2022 in HUF bn)}}{221.43 \text{ (Operating income for YE 2022 in HUF bn)}} = 43.6\%$
Solvency ratio, %	<p>Solvency ratio is expressed as:</p> <p>Own funds / Total risk exposure amount</p> <p>Solvency ratio represents bank's ability to absorb losses in going concern situation.</p> <p>Example for Solvency ratio calculation as of 31 December 2022:</p> $\text{Solvency ratio} = \frac{551 \text{ (Own funds for YE 2022 in HUF mrd)}}{2603 \text{ (Total risk exposure amount for YE 2022 in HUF mrd)}} = 21.2\%$
Loan/Deposit net, ratio	<p>Loan/Deposit net ratio is expressed as:</p> <p>Net loans and advances to customers (Loans and advances to customers at amortized cost, Trade and other receivables, Finance lease receivables to customers) / Deposits from customers</p> <p>The loan-to-deposit ratio is used to assess a bank's liquidity by comparing a bank's customer loans, net to its customer deposits for the same period.</p> <p>Example for Loan/Deposit net, ratio calculation as of 31 December 2022:</p> $\text{Loan/Deposit ratio} = \frac{2286.23 \text{ (Customer loans, net for YE 2022 in HUF bn)}}{3496.4 \text{ (Customer deposits for YE 2022 in HUF bn)}} = 65.4\%$
Risk cost ratio	<p>Risk cost ratio is expressed as:</p> <p>Impairment or reversal of impairment on financial assets not measured at fair value through profit or loss / simple average of two year ends of volume of gross Loans to customers (LTC) (incl. Trade and other receivables and Finance Lease Receivables)</p> <p>Risk cost ratio assesses loss over a period related to credit risk as a percentage of an average gross loan volume.</p> <p>Example for risk cost ratio calculation as of 31 December 2022:</p> $\text{Risk cost ratio} = \frac{7.21 \text{ (Impairment result from financial instruments YE 2022 in bn HUF)}}{(1935.41 + 2355.00)/2 \text{ (gross LTC for YE 2021 and YE 2022 in bn HUF)}} = 0.34\%$
Non-Performing Loan (NPL) ratio	<p>NPL ratio is expressed as:</p> <p>Volume of Non-Performing Loans to customers (incl. Trade and other receivables and Finance Lease Receivables) / Volume of gross loans to customers (incl. Trade and other receivables and Finance Lease Receivables)</p> <p>NPL ratio is a risk ratio which assesses the quality of a portfolio by showing the percentage of loans which are unlikely to be paid over the gross loan volume.</p> <p>Example for NPL ratio calculation as of 31 December 2022:</p> $\text{NPL ratio} = \frac{66.91 \text{ (Volume of Non – Performing Loans to customers for 2022 in bn HUF)}}{2355.00 \text{ (Volume of gross loans to customers for 2022 in bn HUF)}} = 2.8\%$



Non-Performing Loan (NPL) coverage ratio

NPL coverage ratio is expressed as:

Volume of provisions for loans to customers (incl. Trade and other receivables and Finance Lease Receivables) / Volume of Non-Performing Loans to customers (incl. Trade and other receivables and Finance Lease Receivables)

NPL coverage ratio is a risk ratio which assesses how well is the NPL volume covered with balance sheet provisions.

Example for NPL coverage ratio calculation as of 31 December 2022:

$$NPL\ coverage\ ratio = \frac{68.77\ (Volume\ of\ Loan\ loss\ allowances\ for\ 2022\ in\ bn\ HUF)}{66.91\ (Volume\ of\ Non - Performing\ Loans\ to\ customers\ for\ 2022\ in\ bn\ HUF)} = 102.8\%$$

Source: Information and calculation of the Issuer on the basis of the Audited Consolidated Financial Statements 2022

### Capital Position

<b>Basel 3 capital (phased-in, HUF billion)</b>	<b>31 December 2019</b>	<b>31 December 2020</b>	<b>31 December 2021</b>	<b>31 December 2022</b>
Basel 3 CET 1	355	387	380	404
Basel 3 AT 1	-	-	-	-
Basel 3 Tier 2	55	64	71	147
Total Basel 3 capital	411	452*	451	551

\* Due to the rounding the stated total amount may deviate from that total amount which is calculated by adding the stated single items.

<b>Risk-weighted assets (RWA) (phased-in, HUF billion)</b>	<b>31 December 2019</b>	<b>31 December 2020</b>	<b>31 December 2021</b>	<b>31 December 2022</b>
Market risk	17	32	7	14
Operational risk	502	547	566	651
Credit risk	1,437	1,472	1,594	1,938
Total risk-weighted assets	1,956	2,051	2,166*	2,603

\* Due to the rounding the stated total amount may deviate from that total amount which is calculated by adding the stated single items.

<b>Basel 3 capital ratios (phased-in)</b>	<b>31 December 2019</b>	<b>31 December 2020</b>	<b>31 December 2021</b>	<b>31 December 2022</b>
Basel 3 CET 1 ratio	18.2%	18.9%	17.5%	15.5%
Basel 3 Tier 1 ratio	18.2%	18.9%	17.5%	15.5%
Basel 3 total capital ratio	21.0%	22.0%	20.8%	21.2%


Source: Information of the Issuer"

1.14. In the section "3. ADMINISTRATIVE; MANAGEMENT AND SUPERVISORY BODIES", in the subsection "3.1 BOARD OF DIRECTORS" commencing on page 29, the table regarding the Members of the Board of Directors shall be replaced by the following table:

<b>"NAME AND POSITION</b>	<b>COMPANY</b>	<b>FUNCTION</b>
Jelasiy Radován CEO, Chairman of the Board of Directors	Magyar Bankszövetség Erste Befektetési Zrt. Erste Asset Management GMBH ERSTE Önkéntes Nyugdíjpénztár Commerzbank Zrt. "v.a." ("being wound up")	President Chairman of the Supervisory Board Member of the Supervisory Board Chairman of the Supervisory Board Chairman of the Supervisory Board
Zsiga Krisztina Member of the Board of Directors	Erste Jelzálogbank Zrt. Erste Ingatlan Kft. Erste Befektetési Zrt. Commerzbank Zrt. "v.a." ("being wound up")	Member of the Supervisory Board Member of the Supervisory Board Member of the Supervisory Board Member of the Supervisory Board
Harmati László Szabolcs Member of the Board of Directors	UNION Vienna Insurance Group Biztosító Zrt. Erste Jelzálogbank Zrt. Erste Befektetési Zrt. Erste Lakástakarék Zrt.	Member of the Supervisory Board Chairman of the Supervisory Board Member of the Supervisory Board Chairman of the Supervisory Board
Manfred Schmid Member of the Board of Directors	Commerzbank Zrt. "v.a." ("being wound up")	Member of the Supervisory Board
Foltányi Tamás Member of the Board of Directors	-	-
Cselovszki Róbert Member of the Board of Directors	Erste Befektetési Zrt. RND Solutions Zrt. „v.a.” („being wound up”)	CEO, chairman of Board of Directors Liquidator
Rainer Hauser Member of the Board of Directors	-	-
dr. Rudnay János Member of the Board of Directors	BBM Zrt. Dr. Rudnay János Tanácsadó Betéti Társaság Nemzetközi Vállalatok Magyarországi Társasága	Member of the Supervisory Board Chairman Chairman
Marczinkó Zoltán István Member of the Board of Directors	IFKA Iparfejlesztési Közhasznú Nonprofit Kft.	Chairman of the Supervisory Board

Michael Neumayr Member of the Board of Directors	-	-"
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- 1.15. In the section "3. ADMINISTRATIVE; MANAGEMENT AND SUPERVISORY BODIES", in the subsection "3.2 SUPERVISORY BOARD" commencing on page 30, (i) the reference marked with "\*" regarding the approval of Aleksandra Gren as member of the Supervisory Board by the MNB in the table regarding the Members of the Supervisory Board and (ii) the reference marked with "\*" after the table regarding the Members of the Supervisory Board shall be deleted.
- 1.16. In the section entitled "GLOSSARY AND LIST OF ABBREVIATIONS" commencing on page 34 of the Original Registration Document, the line "Audited Consolidated Financial Statements 2020" shall be replaced by the following line:
- "Audited Consolidated Financial Statements 2022** Hungarian language version of the Audited Consolidated Financial Statements of the Issuer for the financial year ended 31 December 2022"
- 1.17. In the section entitled "GLOSSARY AND LIST OF ABBREVIATIONS" commencing on page 34 of the Original Registration Document, the line "Half Year Results 2022" shall be deleted.

Signaturwert	xfEjCamumyUwv9F0y4QtyCAnP/se9LwEn/WMJC+5AWD/8db270oPKS9+j0IRiR+ORWcCF5tfH8xhuIobFEhFajOdS2x11kMnnpvbGo4jRfgRrR5MzErZ5YaygXZT42W10RXVbZnZOIOMCTFMJXkN1Ta9Sxvlfnn3kUUB1NZx4Xbvsz8RDF5EABdDrTSLALQWlsIGUHPOUu10iKkVZGshDH1iWbFdz6n/hdapBOybjQnqdPqRz5t/DRZ3QPhl9OFUtAHGudRe4Gonpm4q/lx9h2VYcfsPvuKS/1ZCbV0h6rCAHGEKX5L1MVUQ+JOK2AW7GuIQYccNYZ/2khNvY9qoDw==	
	Unterzeichner	Österreichische Finanzmarktaufsichtsbehörde
	Datum/Zeit-UTC	2023-05-12T07:50:57Z
	Aussteller-Zertifikat	CN=a-sign-corporate-light-02,OU=a-sign-corporate-light-02,O=A-Trust Ges. f. Sicherheitssysteme im elektr. Datenverkehr GmbH,C=AT
	Serien-Nr.	532114608
	Methode	urn:pdfsigfilter:bka.gv.at:binaer:v1.1.0
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Hinweis	Dieses Dokument wurde amtssigniert. Auch ein Ausdruck dieses Dokuments hat gemäß § 20 E-Government-Gesetz die Beweiskraft einer öffentlichen Urkunde.	