

# Terms and Conditions For Correspondent Banks

April 2024

## TERMS AND CONDITIONS FOR ACCOUNT SERVICES AND PAYMENTS

### ACCOUNT SERVICES

Credit Interest	subject to arrangement
Debit Interest	subject to arrangement
MT950 per message	EUR 1
MT 940 per message	EUR 1
MT 942 per message	EUR 1
MT 900/910 per message (debit/credit advise)	EUR 1
Account maintenance	subject to arrangement
Interest Statement	EUR 5
Account Statement on request per statement	EUR 10
Closing of account	EUR 75

*For certain currencies, a maintenance fee will be applied, calculated daily as a fixed percentage applied to the end of day positive balance, based on the market conditions.*

*The account handling fee will be charged on monthly basis and debited to your account until 10<sup>th</sup> day of the month for the previous month. Request for payment will be sent if not sufficient cover on the account.*

*We reserve the right to increase interest rate on overdraft subject to market conditions with immediate effect and without prior notice, or to cancel overdraft in case of reasonable doubt on benefiting from market conditions instead of payments execution.*



## II BANK TO BANK TRANSFERS

Cut-off times	
EUR bank transfers book in favour of other banks	3 p.m. 3 p.m.
FCY bank transfers book in favour of other banks for USD for CZK, HUF, RON, RSD for GBP, CHF for CAD, DKK, NOK, PLN, SEK, TRY, ZAR for AUD, JPY, BGN, RUB	3 p.m. 1 p.m. D+0 1 p.m. D+1 1 p.m. D+1 1 p.m. D+1 1 p.m. D+2
Charges	
Incoming	EUR 3
Outgoing	EUR 3
Incoming non-STP	EUR 10
Outgoing non-STP	EUR 10



## III CLEAN PAYMENTS

Cut-off times (CET)	
<b>Payments to our clients</b>	
<b>Payments in EUR</b>	4 p.m.
<b>FCY payments</b>	
USD	4 p.m.
CZK, HUF, RON, RSD	4 p.m.
GBP, CHF	4 p.m.
CAD, DKK, NOK, PLN, SEK, TRY, ZAR	4 p.m.
AUD, JPY, BGN, RUB	4 p.m.
<b>3<sup>rd</sup> party payments</b>	
<b>Payments in EUR</b>	3 p.m.
<b>FCY payments</b>	
USD	3 p.m.
CZK, HUF, RON, RSD	3 p.m.
GBP, CHF	3 p.m.
CAD, DKK, NOK, PLN, SEK TRY, ZAR	3 p.m.
AUD, JPY, BGN, RUB	3 p.m.

## Charges

### INCOMING PAYMENTS IN FAVOUR OF BENEFICIARY'S ACCOUNT WITH US

#### BEN/SHA

PSD (Payments Service Directive) payment  
NON-PSD payment

EUR 0  
Free of charge for the Sender

#### OUR (fee requested from the sender)

amounts up to EUR 100	EUR 5
amounts up to EUR 12.500	EUR 15
amounts up to EUR 50.000	EUR 35
amounts over EUR 50.000	EUR 50

### INCOMING PAYMENTS IN FAVOUR OF BENEFICIARY'S ACCOUNT WITH OTHER BANK

#### BEN/SHA

##### PSD payment

(EEA currency, applicant's and beneficiary's accounts located in EEA, no deduction, charges requested from the Sender)

EUR 3

##### NON - PSD payment

(Intermediary fees for payments with option BEN and SHA but outside the scope of Payments Service Directive)

amounts up to EUR 12 500	EUR 5
amounts up to EUR 50 000	EUR 10
amounts over EUR 50 000	EUR 15

#### OUR (fee requested from the sender, third party charges included)

amounts up to EUR 100	EUR 15
amounts up to EUR 12.500	EUR 30
amounts up to EUR 50.000	EUR 40
amounts over EUR 50 000	EUR 50

*Please be advised that Erste&Steiermärkische bank d.d. does not accept claims exceeding the max.of EUR 50 for payment orders with option OUR.*



## IV PROCESSING OF QUERIES / COMPLAINTS

Amendment, Cancellation, Rejects/Returns	EUR 25 + third bank charges
Investigation	EUR 50
Non STP fee	EUR 10
Back valuation (for FCY) on best effort basis	EUR 50 + third bank charges

## TERMS AND CONDITIONS FOR TRADE AND DOCUMENTARY BUSINESS

The fees below may be charged in the currency of the respective transaction.

<b>Export documentary credits</b>	
Advising commission *)	0,10% min EUR 100 max EUR 750
Confirmation commission *)	subject to arrangement, min EUR 100 for each 30 days
Payment/documents handling commission	0,3% min EUR 100
Deferred payment commission (confirmed/with undertaking)*)	subject to arrangement, min EUR 100 for each 30 days
Deferred payment commission (unconfirmed/without undertaking)*) Amendment commission *)	0,15% min EUR 100 EUR 100

### Reimbursements

Record fee	EUR 100
Payment commission	EUR 100
Amendment fee *)	EUR 100
Commission for reimbursement undertaking (IRU) *)	subject to arrangement, min EUR 100 for each 30 days

### Guarantees and stand by L/C

Issuance fee (flat)	EUR 100
Issuance commission *)	subject to arrangement, min EUR 100 p.q.
Advising commission *)	0,1% min EUR 100 max EUR 400
Fee for demand/utilization	0,1% min EUR 100 max EUR 400
Amendment fee *)	EUR 100
Forwarding a guarantee (or guarantee amendments) to a third bank with verification of authenticity	EUR 100

\*) amendment fee: If the amount is increased and/or validity or payment term is extended, the respective commissions are increased accordingly. In addition to the above mentioned commissions and fees for Trade Finance products; charges for SWIFT-messages, postages, courier-services or other out-of-pocket-fees will be charged additionally.

### Documentary collections

Collection commission	0,15% min EUR 100
Goods service charge/fee for release of goods	0,15% min EUR 100
Amendment commission	EUR 100
Acceptance procurement *)	0,15% min EUR 100
Fee for release of docs.free of charge	0,15% min EUR 100
Return commission	0,15% min EUR 100



### V CLEAN COLLECTIONS

Collection commission (for bills of exchange)	0,15% min EUR 100
Fee for release free of charge	0,15% min EUR 100
Acceptance procurement *)	0,15% min EUR 100
Amendment commission	EUR 100
Return commission	0,1% min EUR 100

### Other services

Confirmation for audit purpose:	
Balance Confirmation to auditors	EUR 20.-
Business relationship confirmation	EUR 50.-
Company information without financial highlights	EUR 30.-
Verification of signatures correctness	EUR 20.-

### General

Quoted EUR rates will be charged in the original currency of the transaction at the current ESB mid exchange rate. Other rates not quoted in the tariff will be quoted at request.

We reserve the right to levy a special charge when exceptional work is involved or in case of unusual circumstances.

Postage, SWIFT, telephone charges, other out-of-pocket expenses and correspondent's charges, if any, will be charged in addition to the quoted rates.\*

Documentary credits are subject to ICC "Uniform Customs and Practice for Documentary Credits" and "Uniform Rules for Bank-to-Bank Reimbursements", currently valid versions.

Collections are subject to ICC "Uniform Rules for Collection" currently valid version.

Guarantees/counterguarantees are subject to 'Uniform Rules for Demand Guarantees (URDG)', 2010 revision, ICC Publication No. 758.

Tariff rates are subject to change without prior notice.