

ERSTE&STEIERMÄRKISCHE GROUP
Croatia
Investor Presentation
FY 2024

April 2025

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Summary

Republic of Croatia

- Fully integrated EU member – European Union (since 2013), Euro area (since 2023), Schengen zone (since 2023)
- Croatia joined 'A' rating club as all three agencies delivered rating upgrade – S&P and Fitch to 'A-' (positive and stable outlook), Moody's at 'A3' (stable outlook)
- GDP increased 3.8% y/y in 2024 – growth is expected to remain in decent shape in 2025 despite global headwinds, supported by the domestic demand

Erste Group

- Founded in 1819 as the first Austrian savings bank, Erste Group went public in 1997 with a strategy to expand its retail business into CEE
- Erste Group has grown to one of the largest financial services providers in the Eastern part of EU in terms of clients and total assets
- Number of customers close to 16mn in Austria, Czech Republic, Slovakia, Romania, Hungary, Croatia and Serbia
- Erste Group strives to be the leading retail and corporate bank in the eastern part of the European Union, including Austria

Croatian Banking Market

- Profitability of the sector improved in 2024 as ROE saw increase to 16.4%, while ROA edged up to 1.9%
- Loan growth dynamics were shaped by acceleration to double-digit region in retail segment, especially consumer credit, while mid-single digit growth in corporate segment has been offset by the shrinking public credit
- Deposit side in 2024 saw retail deposits accelerating despite ongoing MoF focus on retail-targeted issuance
- Banking sector remains well capitalized with capital adequacy remaining at ample 23.8% at YE24

ERSTE&STEIERMÄRKISCHE BANK d.d. („Erste Bank Croatia”; „EBC”)

- EBC is the third largest bank in Croatia in terms of total assets, total loans, total deposits as well as distribution network
- Current rating from Fitch stands at A- with stable outlook – highest rated financial institution in Croatia
- Net profit growth in 2024, owing to better operating result amid tailwinds favorable economic environment
- Positive effects coming from stronger income growth as both net interest income and net commission income showed improvement. Cost/income ratio deteriorated, as inflation pressures weighed on the cost side developments

Erste Group | EBC at Glance

Republic of Croatia

Croatian Banking Market

Erste Bank Croatia

Funding

ESG

Additional Information

Erste Group's footprint – leading retail and corporate bank in 7 geographically connected countries

Erste Group's footprint

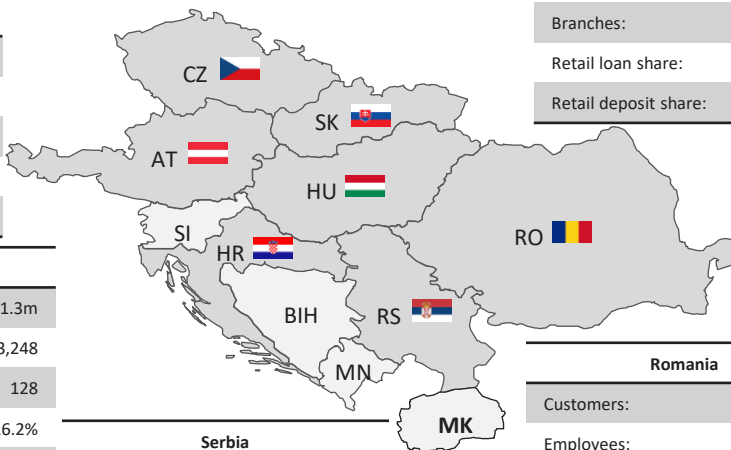
Czech Republic		Slovakia		Hungary	
Customers:	4.6m	Customers:	1.9m	Customers:	1.0m
Employees:	9,674	Employees:	3,491	Employees:	3,386
Branches:	337	Branches:	160	Branches:	98
Retail loan share:	27.0%	Retail loan share:	24.6%	Retail loan share:	11.5%
Retail deposit share:	24.2%	Retail deposit share:	27.2%	Retail deposit share:	10.4%

Austria	
Customers:	4.3m
Employees:	16,726
Branches:	743
Retail loan share:	21.4%
Retail deposit share:	24.4%

Croatia	
Customers:	1.3m
Employees:	3,248
Branches:	128
Retail loan share:	16.2%
Retail deposit share:	14.9%

Serbia	
Customers:	0.5m
Employees:	1,259
Branches:	88
Retail loan share:	6.7%
Retail deposit share:	5.6%

Romania	
Customers:	3.0m
Employees:	5,158
Branches:	317
Retail loan share:	16.9%
Retail deposit share:	12.5%



Preliminary key information as of YE24

Total assets	EUR 354bn
Net profit	3,125m
NPL coverage	72.5%
NPL ratio	2.6%
CET 1 ratio*	15.1%
Total capital ratio*	19.5%
Loan/deposit ratio	90.2%
Credit ratings**	A+ (positive) A1 (stable) A (stable)

* Basel 3, fully loaded

** S&P | Moody's | Fitch; as of November, 2024

Core markets

Indirect presence

Market shares for Austria are as of September 2024

Third bank in Croatia with best customer experience among peers

About Erste&Steiermarkische Group

- Established as Riječka banka d.d. in 1954; in Erste Group ownership since 2003
- Universal bank with nation-wide presence and balanced approach towards both retail and corporate business
- Strong market position in retail segment with ambition to further expand, especially in the housing segment
- Significant position in SME segment with ambition to become overall leader in corporate segment via increasing presence in large segment
- Strategic orientation towards keeping the innovator image on the market as digital services are concerned
- #1 bank in customer experience *
- Top tier rated entity in 2024 in Croatia with 'A-' rating from Fitch

* According to Customer Experience Index 2024 FY Croatia

Key Information

EBC Group	YE 2024
Total assets	EUR 16.5bn
Net profit	EUR 246.6mn
NPL coverage	94.2%
NPL ratio	3.1%
CET 1 ratio	20.4%
Total capital ratio	22.6%
ROE	14.4%
CIR	47.3%

Source: Audited Consolidated Financial Statements for YE 2024

YE 2024	EBC Group	EBC Bank
# of customers	1.3m	1.2m
Branches	128	109
ATMs	733	667

Strategy to become a Financial Health Company set on three key pillars

1 Excellent client relationship



INCREASE share of wallet aligned with our **Financial Health Indicators**

MAINTAIN our position as the **BEST-IN-CLASS** customer experience and the best brand improving **FINANCIAL HEALTH**

BUILD long-lasting client relationships by providing **TAILORED ADVICE** and customized solutions based on trust and reliability

POSITION GEORGE as a **UNIQUE** platform for optimized client & employee experiences and operating efficiency

2 Sustainable operational profitability



INCREASE market position and be the leader in the **Green transition**

OUTPERFORM MARKET development growth in both retail and corporate

CONTINUE to deliver **FEE GROWTH** fueled by Bancassurance and Asset Mgmt.

SUPPORT transition to environmentally **SUSTAINABLE** economies

3 Operational excellence



INVEST in our data & digital capabilities **front to back (F2B)**

DIGITIZE and **AUTOMATE** core processes to build future-proof customer journeys while continue with modernization of IT

TRANSFORM into **DATA DRIVEN** bank by improving data commercialization through data analytics and AI to generate valuable insights from clients

ENSURE optimal cost to income structure

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Republic of Croatia

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Additional Information

Key Figures

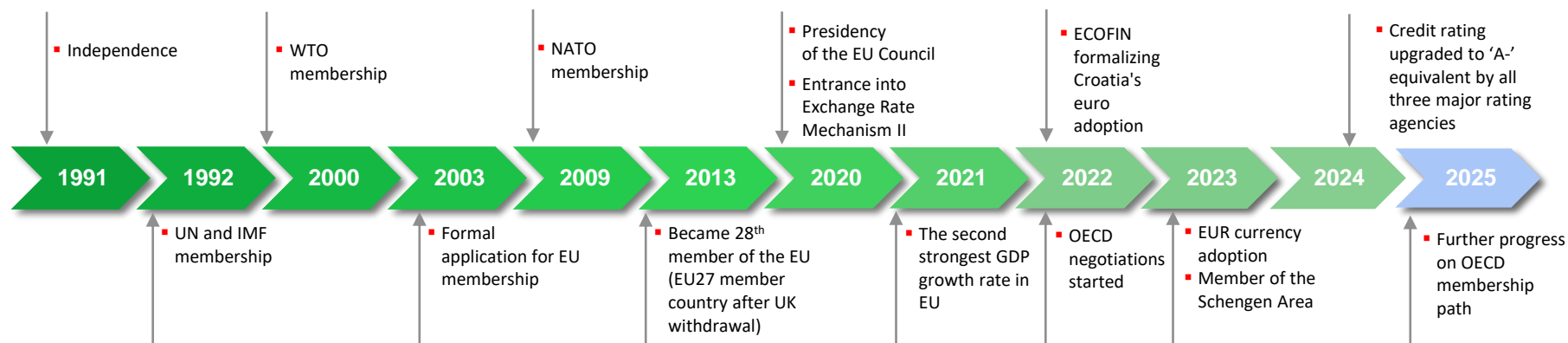
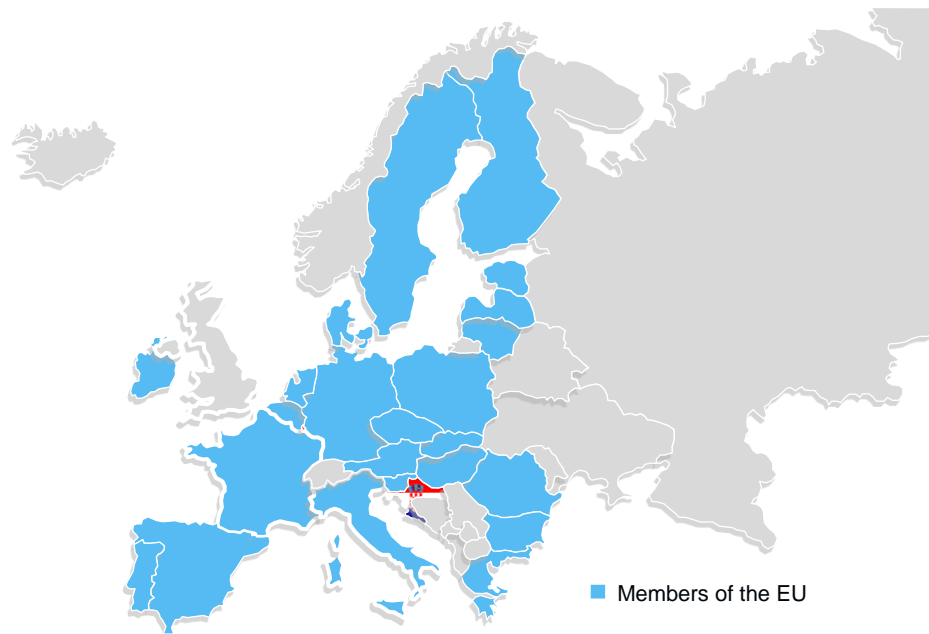
Area: 56,594 km² (land); 31,067 km² (sea)

Population: Approx. 3.9million

GDP per capita: Approx. €22,200 in 2024

Credit ratings: Moody's: A3 (stable) / S&P: A- (positive) / Fitch: A- (stable)

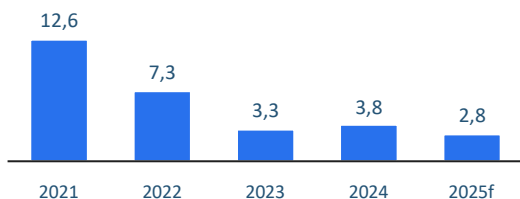
Capital: Zagreb



Macroeconomic Development

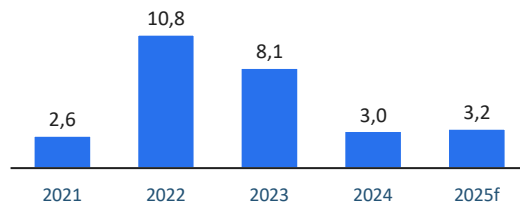
Real GDP growth

in %



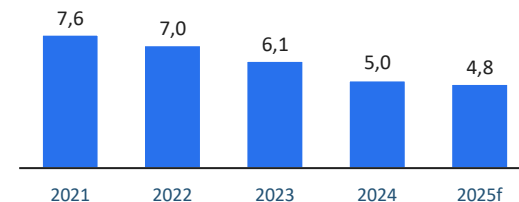
Consumer price inflation

avg, in %



Unemployment rate

avg, in %

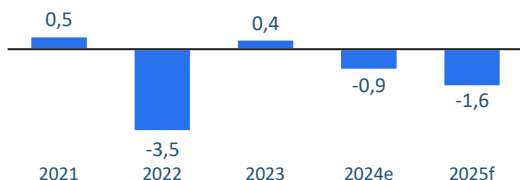


4Q24 GDP growth landed at 3.7% y/y, wrapping up average FY24 performance at 3.8% amid strong support from domestic demand – 2025 outlook suggests GDP growth remaining in decent gear around 3%, with risks tilted to the downside amid external environment and growing uncertainty – domestic demand is anticipated to maintain its support, while external demand remains sensitive to EU growth dynamics

Following average FY24 CPI at 3%, recent inflation prints are pointing to 2025 average likely landing somewhat above that level – demand side pressures expectedly remain persistent, with some additional pressures coming from less benevolent food and energy price developments

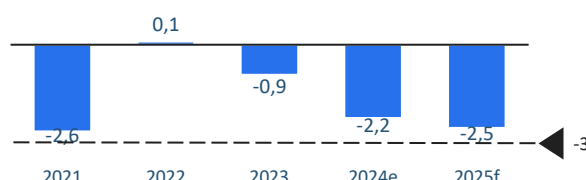
Current account balance

% of GDP



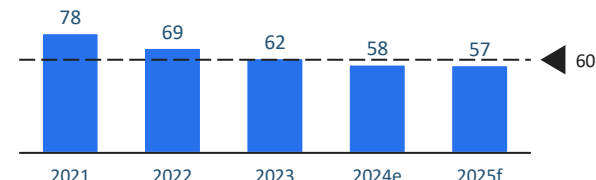
General government balance

% of GDP



Public debt

% of GDP



2024 is seen bringing some fiscal loosening as budget gap is expected to land few notches above 2% of GDP mark i.e. closer to the initial target (1.9% of GDP) – 2025 suggests similar fiscal policy course, with MoF targeting budget deficit at 2.3% of GDP

After intensive rating actions during last year, we see rating agencies likely remaining on hold during 2025, with Fitch being first in line to confirm its rating at 'A-' (stable outlook)

Source: Statistical Office, EBC Research

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Republic of Croatia

Croatian Banking Market

Erste Bank Croatia

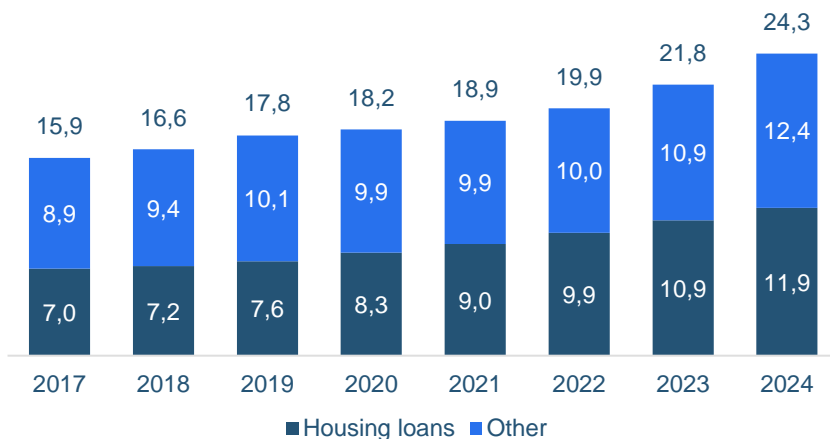
Funding

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Additional Information

Outstanding Retail Loans and Debt of Households

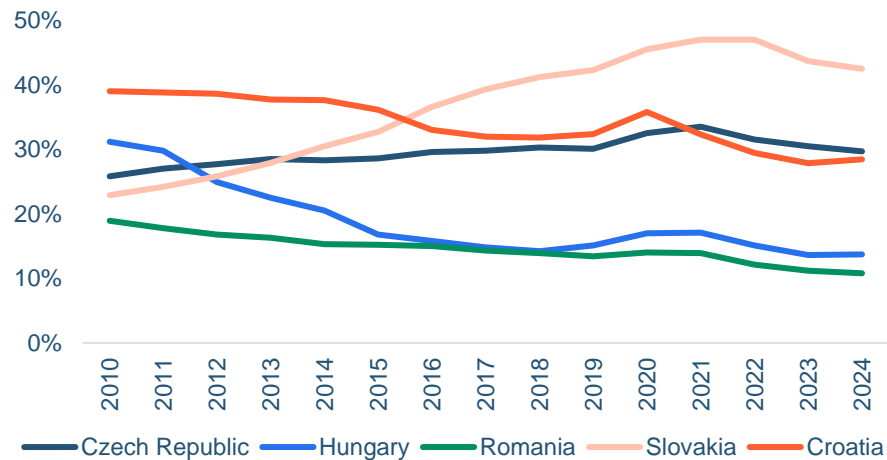
Development of retail loans (EUR bn)



Source: CNB

- Retail loan growth shifted again into higher gear in 2024 as after 9.4% growth in 2023, last year saw retail loans expanding at 11.7% pace. Housing credit maintained steady growth pattern (9.1% y/y) despite the absence of state subsidized scheme. On the other hand, consumer credit reflected vivid economic momentum and strong consumer demand and sentiment. Consequently, consumer credit growth further accelerated to 14.4% y/y in 2024

Retail loans to GDP

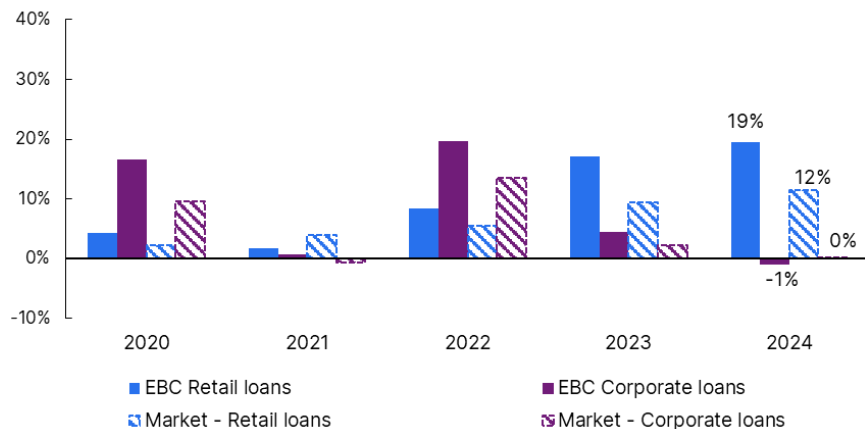


Source: Erste Group Research

- Croatia's households traditionally are showing relatively high penetration rates in the CEE region, though with changing trend as some of the peers caught up
- Longer-term deleveraging trend (note 2020, owing to pandemic GDP shock, showed transitory uptick) has been put to halt in 2024 as nominal GDP growth moderated (amid slowing inflation) and, as mentioned, household growth further accelerated

Loans and Deposits development

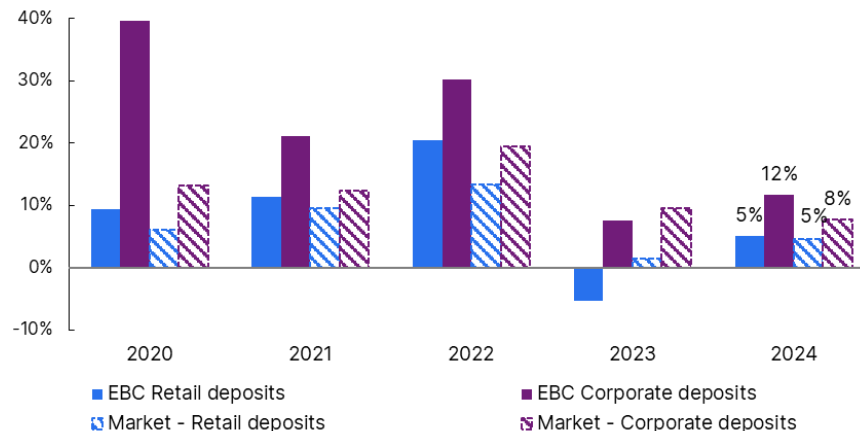
Retail and corporate/public gross loans



Source: CNB, Internal data

- Loan side displayed divergent trends as retail segment delivered additional acceleration mostly owing to improving consumer credit dynamics. Corporate segment showed similar mid-single digit growth as in 2023, while declining credit exposure to public sector translated into volume stagnation in corporate/public segments
- EBC continued to outperform in retail segment with both consumer and housing credit delivering support, while corporate segment performed slightly below the market due to some early repayments in Large and Public segments

Retail and corporate/public deposits



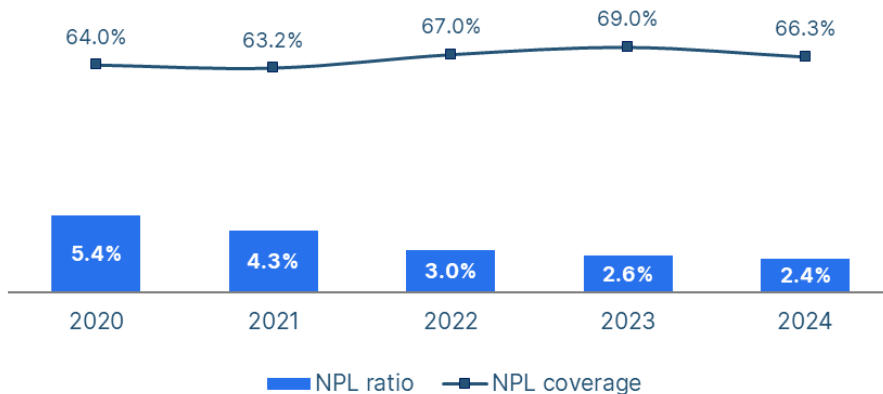
Source: CNB, Internal data

- After 2023 brought some normalization after euro adoption one-off and headwinds from introduction of MoF retail targeted public debt issuance, 2024 saw some rebound as retail deposits are concerned. Rebound was supported by favorable economic conditions and more attractive rates, while MoF continued to pursue the issuance strategy seen in 2023. Corporate deposits growth rate moderated to low-single digits, while growth has been supported growing public sector deposit base
- As EBC goes, corporate deposits showing higher growth in 2024, owing mostly to financial institutions segment, while Retail showing growth close to market level, despite outflow to MoF retail targeted T-bills issuance in 1H24

Parent bank level

NPL Rates and Profitability of the Banking Sector

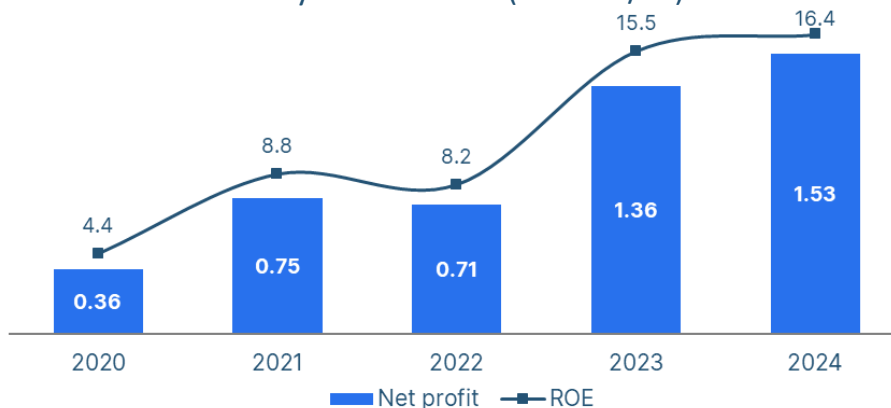
NPL ratio and NPL coverage



Source: CNB

- Non-performing loans continued with downward trajectory
- Further improvement of NPL ratio, which amounts to 2.4% (YE24)
- The quality of loans to the two most important institutional sectors continued to improve: the share of NPLs of non-financial corporations went down from 5.1% to 4.5% and of households from 4.2% to 3.7%

Profitability of the sector (EUR bn / %)

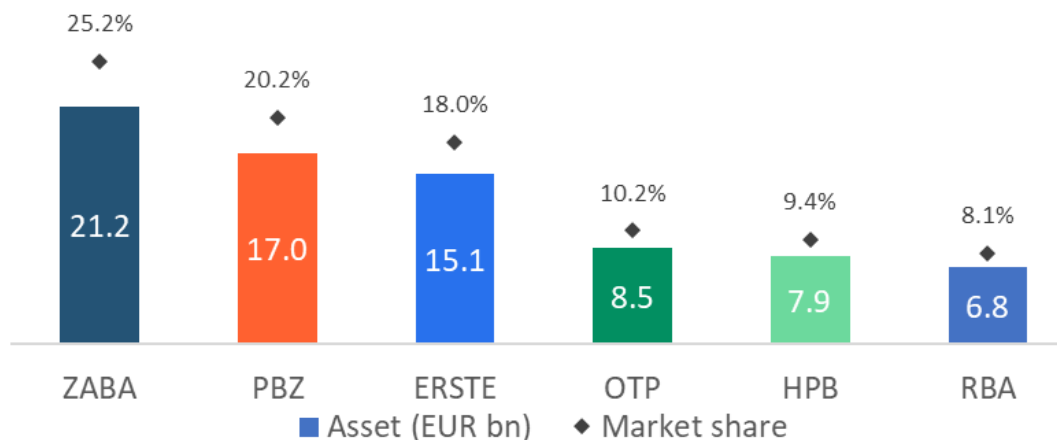


Source: CNB

- Following post-pandemic normalization in 2021/2022, profitability of the banking sector further improved in 2023 with both profits and ROE almost doubling. ROE increased to 15.5% reflecting growing net interest income (supported by growing loan portfolio and rate environment) and ongoing benevolent risk cost developments
- 2024 brought increased profitability with ROE growing to reach 16.4%. Capitalization levels remained high, with Total Capital ratio at 22.6% in 2024
- Profitability in 2022 was influenced by one-off windfall profit tax

Main Players on Croatian Banking Market

Total assets (EUR bn) and asset market shares YE 2024
(Parent bank level)



Source: CNB

- As the 3rd bank in terms of assets, and loans to customers, EBC has established a strong market position
- During 2024 the bank has increased its loan volume and market share
- The long-term growth has been driven by both retail and corporate segment
- On the deposit side, EBC hold equally strong position firmly holding 3rd position on the market
- Retail deposits showing mid single digits growth, stronger compared to 2023, impacted by MoF Retail targeted T-bills outflows
- Corporate deposits showing higher growth in 2024, owing mostly to financial institutions segment performance

ZABA – Zagrebačka banka – member of UniCredit Group

PBZ – Privredna banka Zagreb - member of Intesa Sanpaolo Group

RBA – Raiffeisen Bank

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Republic of Croatia

Croatian Banking Market

Erste Bank Croatia

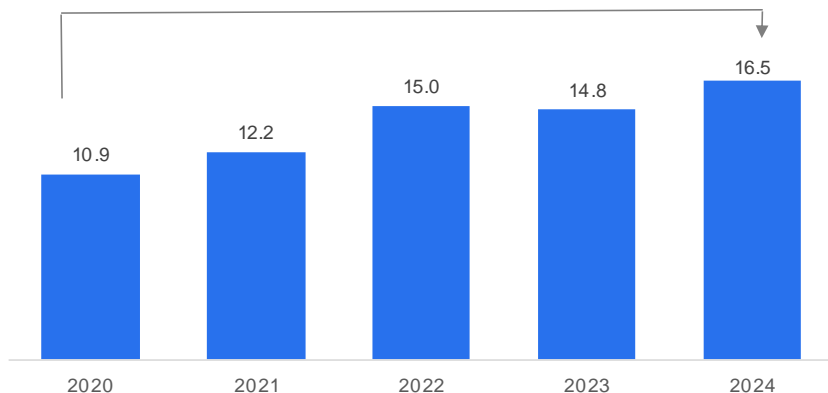
Funding

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Additional Information

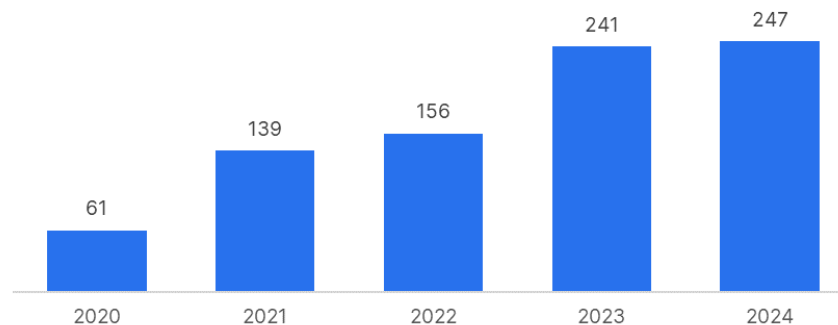
Historical Performance of EBC Group

Total assets (EUR bn)
CAGR 11%



Source: Audited Consolidated Financial Statements

Net profit (EUR mn)



Source: Audited Consolidated Financial Statements

- The EBC Group total assets have been continuously growing in the last 3 years with only slight decrease in 2023
- Compound growth is mostly driven by increasing loan portfolio in retail and corporate segments
- In 2022 the loan demand was mostly driven by households (especially housing loans), SME and large corporate segment (including government) and additionally supported by significant increase of liquid assets
- Surplus liquidity grew as result of strong deposit growth in 2022 (due to EURO adoption and client base growth), while in 2023 excess liquidity showed decrease owing to loan growth outpacing deposit performance
- Trend reversed in 2024 where deposit growth was higher compared to loans, with increased surplus of liquidity
- Debt securities increased as EBC successfully issued EUR 400m green senior preferred bond in January 2024

- Net profit was lower in 2020 caused by the COVID-19 pandemic, which resulted with high levels of risk cost
- In 2021 strong recovery with lower risk cost supported by good tourist season and positive one-off impact on other operating result
- In 2022 result is better than 2021, under the influence of lower risk cost. Income increased and costs also followed the same trend. One-off windfall tax weighed on the profitability in 2022
- In 2023 growth is driven by higher income (NII due to volumes and market rates and NCI due to increased fees, while FX related income declined after EURO introduction). Costs were also reflecting inflation pressures
- In 2024 showing stable annual growth on income side, partly offset by still challenging cost environment

Balance Sheet Performance of EBC Group

Total assets development in YE 2024 (EUR bn)



Source: Audited Consolidated Financial Statements

- Total assets increased in YE 24 compared to YE 23
- Healthy customer loan growth of almost 6% on yearly level has been largely driven by solid growth of housing & consumer loans, while corporate volume growth has been affected by repayments in the public sector
- Excess liquidity increased as the liability growth surpassed the loan increase

Total liabilities development in YE 2024 (EUR bn)

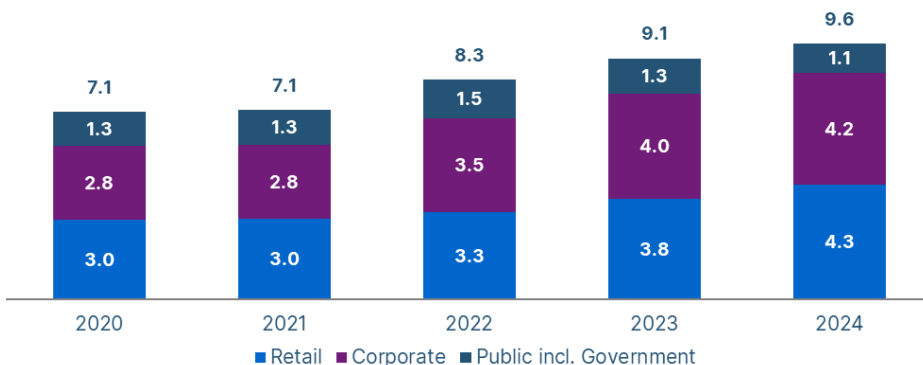


Source: Audited Consolidated Financial Statements

- Deposits from customers grew for 10.3%, boosted by financial institutions segment, while both Retail (+6.4%) and Corporate (+8%) achieved healthy growth
- Debt securities increased as EBC successfully issued EUR 400m green senior preferred bond in January 2024

Balance Sheet Performance of EBC Group

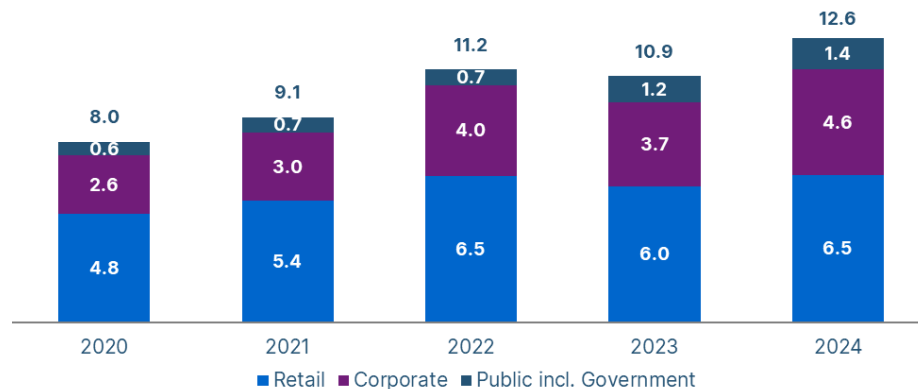
Net customer loans* (EUR bn)



Source: Audited Consolidated Financial Statements

- Retail segment delivered 13% growth, mainly showing buoyant cash loans portfolio growth (>17%) but also remaining supported by housing loans close to 12%
- Corporate in the same period posted a slight decrease of loan portfolio supported by SME loan portfolio growth at 8%, whereas public & large corporate segments experienced higher volume of repayments

Customer deposits (EUR bn)

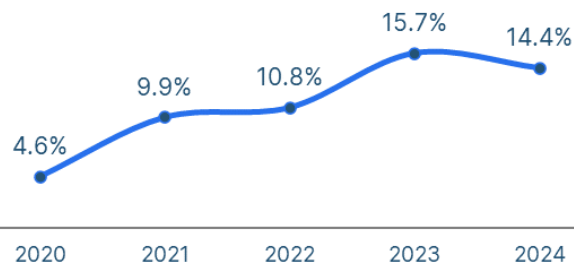


Source: Audited Consolidated Financial Statements

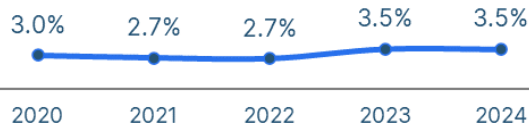
- Customer deposits expanded by 10.3%
- Corporate deposits showing higher growth in 2024, owing mostly to financial institutions segment
- Retail showing growth in mid single digits, with stronger growth compared to 2023, still reflecting some impact from outflows to MoF retail targeted issuance

Key Financial Ratios of EBC Group

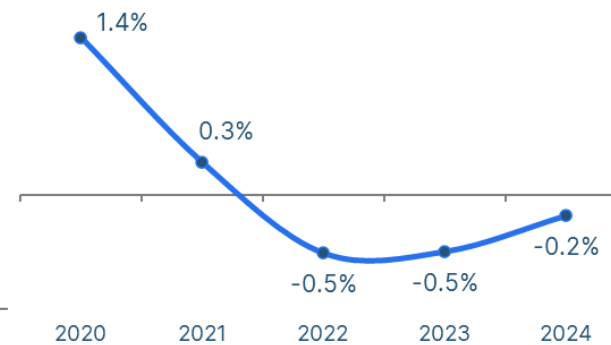
Return On Equity (ROE)



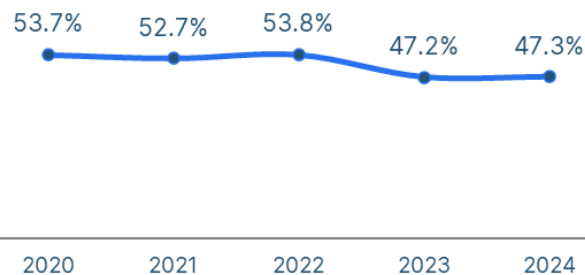
Net interest margin (NIM)



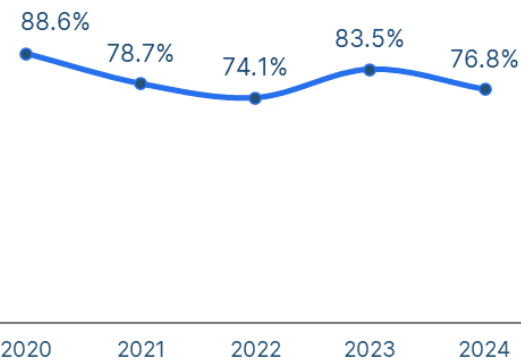
Risk cost ratio



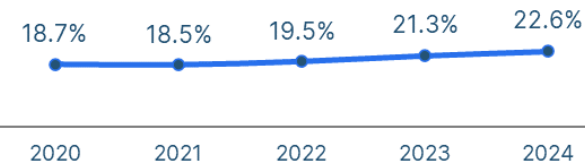
Cost income ratio



Net loan/deposit ratio



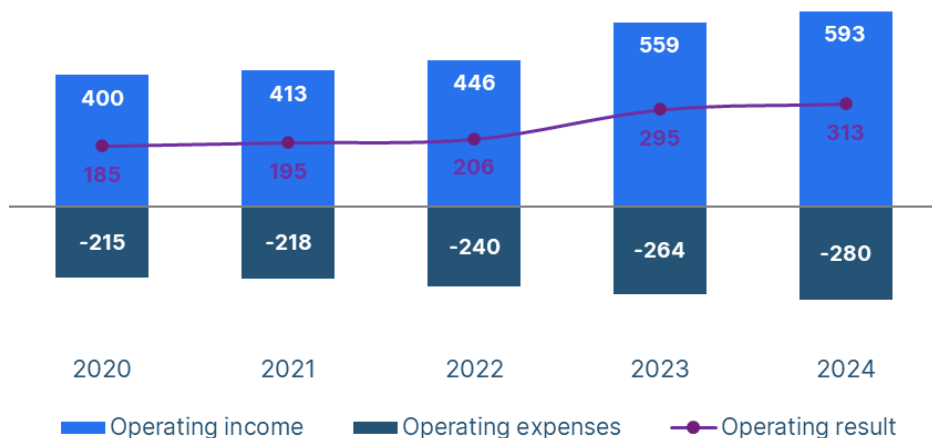
Total capital ratio



Source: Internal calculation based on Audited Consolidated Financial Statements
 NIM, ROE and Risk cost ratio are calculated based on simple average of two period balance sheet positions.

Operating result and Risk cost

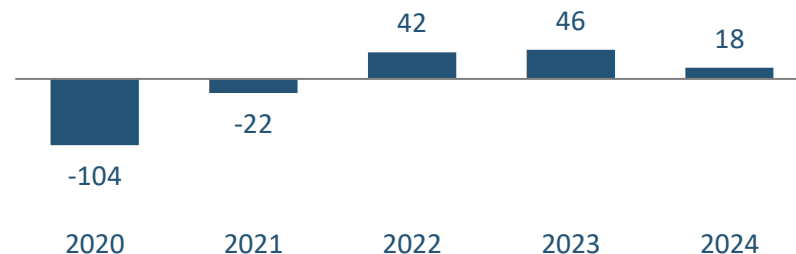
Operating result development (EUR mn)



Source: Audited Consolidated Financial Statements

- Operating result increasing y/y – boosted especially by strong NII growth but also Net Fee income due to increased customer base and updated pricing. Expenses were moving in the similar direction, driven by increased wage-inflation and overall inflation pressures in other cost categories

Risk cost development (EUR mn)



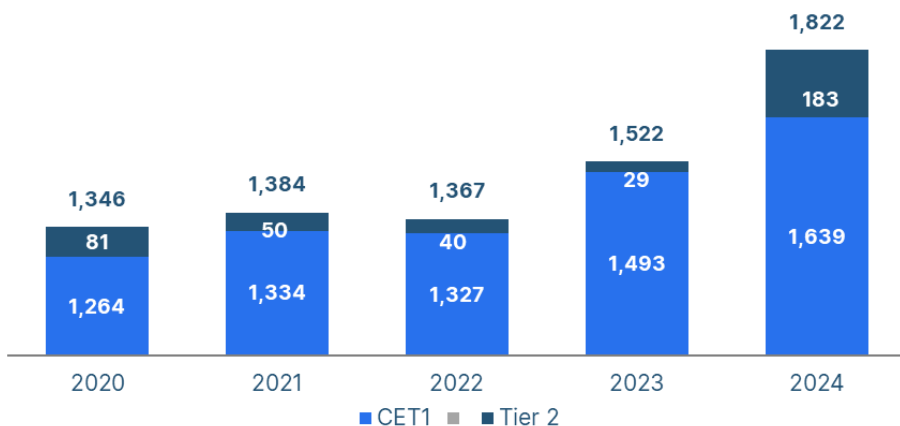
Source: Audited Consolidated Financial Statements

- 2024 Risk cost is under the influence of certain rating upgrades and strong collection, while new NPL inflows (driven by ECC portfolio migration in the Bank) are on higher level compared to previous year
- Additionally, risk cost was driven by methodological changes

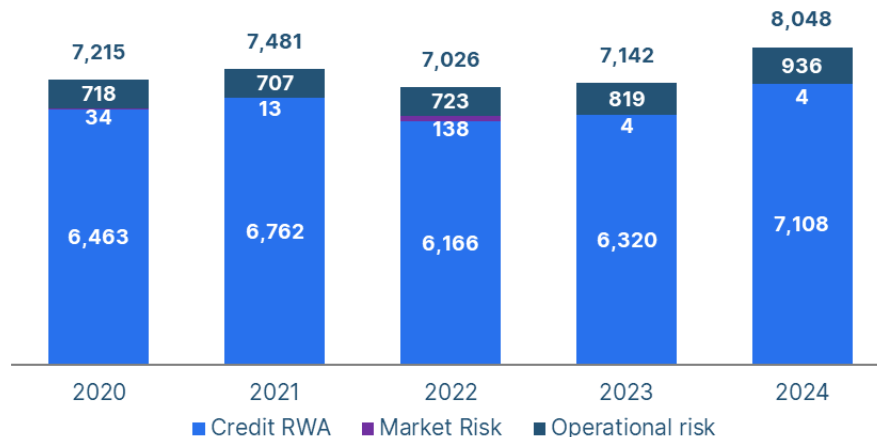
Operating income: Net interest income, Net fee and commission income, Dividend income, Net trading and fair value result, Gains/losses from financial instruments measured at fair value through profit or loss, Net result from equity method investments, Rental income from investment properties & other operating leases
 Operating expenses: Personnel expenses, Other administrative expenses, Depreciation and amortisation

Capital Position

Basel 3 Capital (fully loaded, EUR mn)

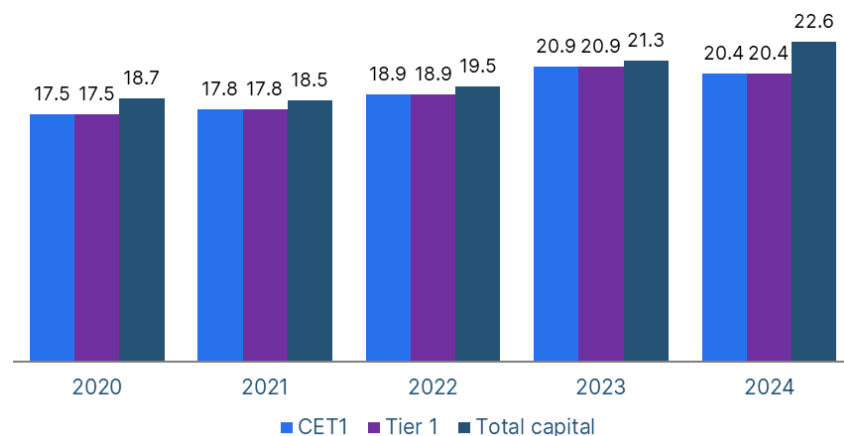


Risk-weighted Assets (fully loaded, EUR mn)



- Capital position has remained strong and well above minimum requirements with CET1 at 20.4% at YE24 and total capital ratio at 22.6%
- Total capital improved by current year profits and issuance of T2 capital in amount EUR 150mn
- Total risk exposure amount increase is driven mainly by asset size growth at parent bank level, including some modelling impacts, as well as increase in asset size of subsidiaries Erste Leasing and EB Podgorica

Basel 3 Capital Ratios in % (fully loaded)



Source: Disclosure requirements for the EBC Group

*Credit RWA includes risk exposure for credit valuation adjustment

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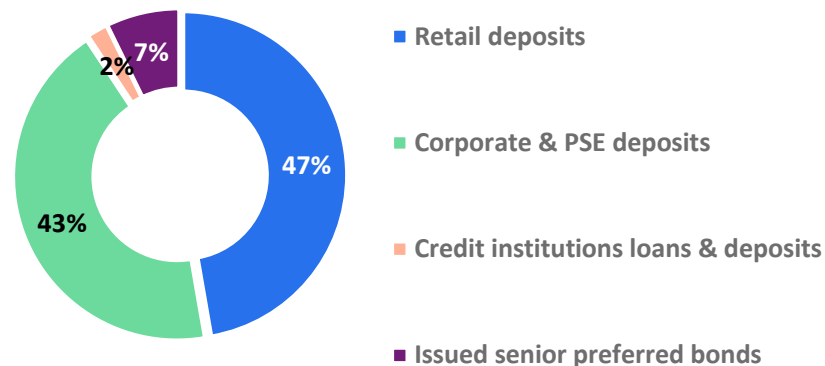
Funding structure & issuance plans

- EBC's most significant source of funding are Retail & Corporate deposits, amounting to 90% of funding in total
- Demand deposits make up 74% of Retail deposits and 64% of Corporate deposits
- EBC's funding also includes issued senior preferred bonds and funding from supranational banks, owners and other financial institutions
- In January 2024, EBC successfully issued its first green senior preferred bond in the amount EUR 400mn in the international market with 5NC4 tenor
- Outstanding amount of senior preferred bonds at YE24 amounts to EUR 935mn
- In October 2024, EBC took a Tier 2 loan from Erste Group Bank AG in the amount of EUR 150mn with a maturity in 2034 and early repayment option after 5 years

MREL issuance plan (by year-end 2025)

- In February 2025, EBC issued a PerpNC5 AT1 bond in the total amount of EUR 150mn, and the investors are Erste Group Bank AG and Steiermärkische Bank und Sparkassen AG
- MREL requirements are fulfilled, and no issuance is planned in 2025

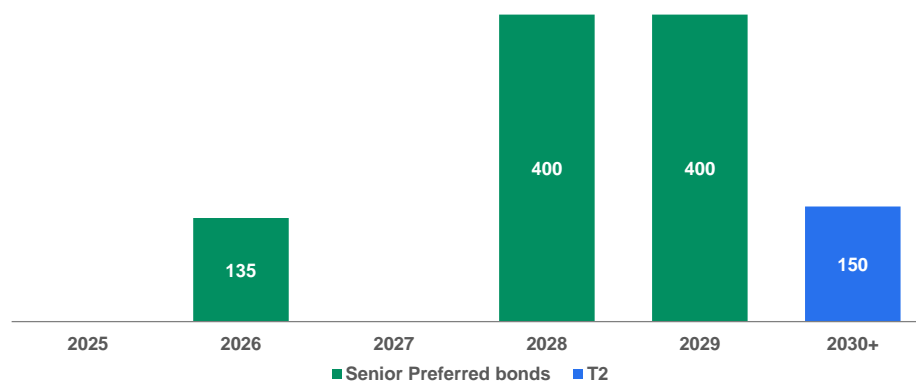
EBC funding structure - 31 December 2024



Source: Internal data

*PSE - Public Sector Enterprises

Maturity profile



Source: Internal data

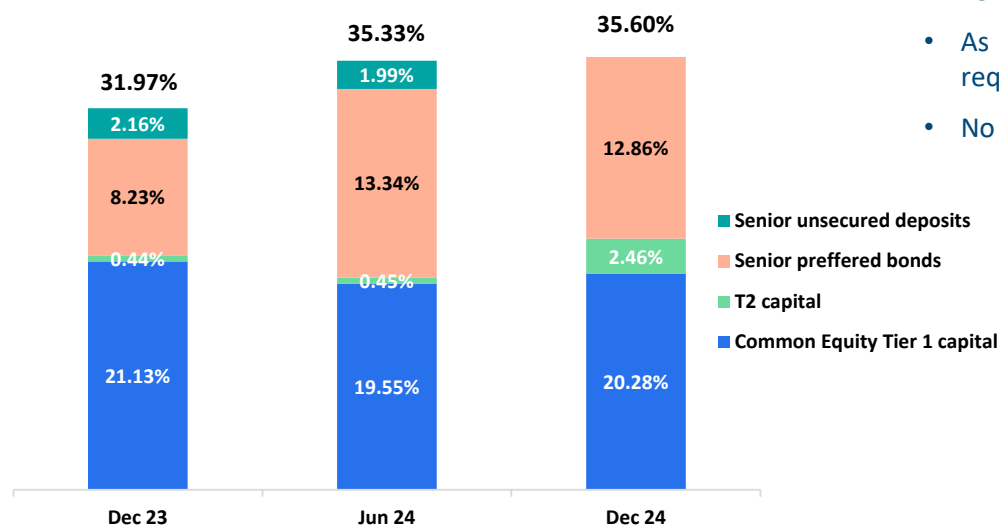
MREL requirements fulfilled on 31 December 2024

Croatian Resolution Group

Entities within the Croatian resolution group:

- Erste&Steiermärkische Bank (EBC)
- Erste&Steiermärkische S-Leasing
- Erste Card Club

MREL capacity based on TREA



Key take-aways

- Multiple point of entry (MPE) resolution strategy
- EBC, as the resolution entity of the Croatian resolution group, must comply with the MREL requirement of 24.37% of TREA (excl. CBR) and 5.99% of LRE
- As of 31 December 2024, the CBR of the Croatian Resolution Group was 7.47% of TREA so total MREL requirement was 31.84% of TREA
- Based on the Croatian resolution group's TREA as of 31 December 2024 of EUR 7.44 bn, the MREL ratio was 35.60% of TREA and 15.80% of LRE
- As of 31 December 2024, EBC was compliant with MREL requirements (both TREA and LRE-based)
- No subordination requirement was set for Croatian resolution group

MREL - Minimum Requirements for Own Funds and Eligible Liabilities
TREA - Total Risk Exposure Amount
CBR - Combined Buffer Requirement
LRE - Leverage Ratio Exposure

Erste Group | EBC at Glance

Republic of Croatia

Croatian Banking Market

Erste Bank Croatia

Funding

ESG

Additional Information

Why is ESG important to us?

- Prosperity can not be secured without sound environment, inclusive society and strong institutions
- Environmental and social responsibility is important to our clients
- It is a source of inspiration to our employees
- It is key in the value-set of our shareholders and institutional investors

It is a very natural fit to our inclusive driven strategy



Green transformation – Main activities in 2024

Excerpt

Focus in 2024

2 x HGK
HRPSORGreen products and services
additional development

Development of transition plan

Modernization of the infrastructure

Green Bond issued

Educational program for clients

Creation of Company Sustainable
Report according to the CSRD

Green Screening Tool enhanced

Physical risks introduced

CO2 emission reduction /
installation of PVClient awareness: „Round tables“
for CORP & RETNational ESG questionnaire rolled
out

Afforestation



Main KPIs (selected)

Target
2025SFR CORP:
15%SFR RET Mortg:
15%2024
(Achievement)SFR CORP:
13,42%SFR RET Mortg.:
11,7%

What are our main strategic pillars



Erste Group's Sustainable Finance Framework - Overview

EBC follows the Group's Sustainable Finance Framework

1 Use of proceeds

Eligible Green portfolios include

- Residential buildings
- Commercial buildings
- Renewable energy (wind, solar / PV, small scale hydro, geothermal)

Eligible Social portfolios include

- Subsidized housing program ('gemeinnütziger Wohnbau')
- Affordable housing ('Die Zweite Sparkasse')
- Financial & social inclusion financing
- Financing access to essential services (hospitals, schools)

2 Project evaluation and selection

- A dedicated Sustainable Finance Committee (the 'SFC') manages any future update of the Sustainable Finance Framework
- The loans selection is based on the Eligibility Criteria defined in respective section of Sustainable Finance Framework.
- EG has relied on the support of an external consultant to set up detailed Eligibility Criteria for Green Buildings
- EG refrains from ethically, social and environmentally harmful transactions. Risk perspective and exclusion rules are outlined in the publicly available 'Responsible Finance Policy'

3 Management of proceeds

- Net Proceeds of the Sustainable Finance Instruments will be allocated based on a portfolio approach.
- EG entities will strive, within 24 months after issuance, to reach full-allocation of the Net Proceeds to the Loan Portfolio
- Additional Green and / or Social Loans will be added to the Loan Portfolio to the extent required

4 Reporting

- EG will issue annual reports on the allocation of the Use of Proceeds and on the environmental and social impacts of the funded projects
- EG will not double count the financing of any Green or Social Loans
- EG intends to obtain verification of the Allocation Report, on a limited assurance basis, by an auditor or any other qualified party



Erste Group's SFF is aligned with:



Erste Group's Sustainable Finance Framework – Use of proceed

EBC follows the Group's Sustainable Finance Framework



Green Category	Definition	Eligibility Criteria	UN SDG	EU Environmental Objective
Green Buildings (Residential)	Loans and/or investments to finance new or existing residential buildings	<ul style="list-style-type: none"> Buildings that are within the top 15% energy efficient buildings in the respective country Buildings that have undergone refurbishments resulting in an increase in energy of efficiency of at least 30% against a baseline performance of the building before renovation (When using EPC labels, at least two label steps increase in energy performance certificate compared to original built quality) New Buildings that comply with Nearly Zero Energy Buildings requirements defined in relevant country building legislation* 	 	Environmental Objective (1): Climate Change Mitigation
Green Buildings (Commercial)	Loans and/or investments to finance new or existing commercial buildings	<ul style="list-style-type: none"> Buildings that are within the top 15% energy efficient buildings in the respective country Buildings that have undergone refurbishments resulting in an increase in energy of efficiency of at least 30% against a baseline performance of the building before the renovation Where applicable, minimum certification of BREEAM 'Very Good', LEED 'Gold' or any other equivalent certification 	 	Environmental Objective (1): Climate Change Mitigation
Renewable Energy	Loans and/or investments to finance or refinance generation and transmission of energy from renewable sources and manufacturing of the related equipment	<ul style="list-style-type: none"> Onshore and offshore wind energy Solar (Photovoltaic) Small scale hydro power (<20 MW) and refurbishment (or refinancing) of existing large-scale hydro (>20 MW) Geothermal energy with life cycle assessment emissions ≤ 100g CO₂e/kWh 	 	Environmental Objective (1): Climate Change Mitigation

*Within its Sustainable Finance Reporting, Erste Group intends to report on the % of New Buildings complying with the EU Taxonomy NZEB – 20% criteria, where applicable (for assets located in geographies where NZEB has been defined in terms correspondent Building Regulation)

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EBC Group Balance sheet

in EUR mn	As at 31 Dec 2023	As at 31 Dec 2024	YoY	in EUR mn	As at 31 Dec 2023	As at 31 Dec 2024	YoY
Cash and cash balances	2,354	3,380	1,026	Financial liabilities held for trading	21	18	-3
Financial assets held for trading	23	19	-4	Financial liabilities measured at amortised cost	12,841	14,330	1,489
Non-trading financial assets at fair value through profit or loss	7	9	1	Deposits from banks	784	796	12
Financial assets at fair value through other comprehensive income	1,093	1,005	-88	Deposits from customers	11,382	12,553	1,172
Financial assets at amortised cost	10,357	11,085	728	Debt securities issued	537	954	417
Debt securities	1,803	2,102	299	Other financial liabilities	138	27	-111
Loans and advances to banks	68	79	11	Lease liabilities	14	14	0
Loans and advances to customers	8,486	8,904	418	Provisions	75	87	12
Finance lease receivables	483	568	85	Current tax liabilities	19	4	-15
Property and equipment	161	170	9	Liabilities associated with assets held for sale	0	86	86
Investment properties	2	2	0	Other liabilities	108	141	33
Intangible assets	19	17	-2	Equity attributable to owners of the parent	1,643	1,793	150
Investments in subsidiaries, joint ventures and associates	9	10	0	Equity attributable to non-controlling interests	31	34	3
Current tax assets	2	7	5	Total liabilities and equity	14,752	16,507	1,755
Deferred tax assets	40	17	-23				
Assets held for sale	0	10	10				
Trade and other receivables	170	179	9				
Other assets	30	29	-1				
Total assets	14,752	16,507	1,755				

EBC Group Profit and Loss Statement

in EUR mn	12 months period ended 31 Dec 2023	12 months period ended 31 Dec 2024	YoY
Net interest income	410	434	24
Interest income	513	619	107
Interest expense	-103	-185	-83
Net fee and commission income	124	134	10
Fee and commission income	171	187	16
Fee and commission expenses	-46	-53	-7
Net trading and fair value result	15	16	1
Gains/losses from financial instruments measured at fair value through profit or loss	1	1	0
Net result from equity method investments	1	1	0
Rental income from investment properties & other operating leases	7	7	0
Personnel expenses	-128	-136	-8
Other administrative expenses	-105	-114	-9
Depreciation and amortisation	-31	-30	0
Impairment result from financial instruments	46	18	-28
Other operating result	-22	-15	7
Pre-tax profit from continuing operations	298	311	13
Income tax	-53	-61	-8
Net result for the period	245	250	5
Net result attributable to non-controlling interests	-4	-3	1
Net result attributable to owners of the parent	241	247	6
Operating income	559	594	35
Operating expense	-264	-280	-17
Operating result	295	313	18

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