

ZAGREB STOCK EXCHANGE

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CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY (HANFA)

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Zagreb, 30 November 2018

SUBJECT: Notice of Final Terms of the Bond Issue RIBA-O-23BA

ERSTE&STEIERMÄRKISCHE BANK d.d., having its registered seat in Rijeka, Jadranski trg 3/a, registered with the Court Register of the Commercial Court in Rijeka under the Company Registration No. (MBS): 040001037 PIN (OIB): 23057039320 ("Issuer") issued via public offering on 30 November 2018 Bonds with the designation: RIBA-O-23BA, ISIN: HRRIBAO23BA6, with the maturity in 2023 (hereinafter referred to as: Bonds).

We hereby announce that the Bond issue has been successful, i.e. HRK 300,000,000.00 nominal amount was paid within the stipulated period, or 100% of the allocated nominal size of the Bonds.

The Bonds have also been added to the services of the depository, clearing and settlement by the decision of the Central Depository & Clearing Company Inc. ("CDCC"), available at the following link:

http://www.skdd.hr/portal/f?p=100:2:24327330108978:::P2_SEC_CODE,P2_PROCESS,P2_PROCESS_VALUE:WS68LJ,10,6212

According to Articles 414 and 435 of the Capital Markets Act, the final terms of the Bonds are given below:

Issuer:	ERSTE&STEIERMÄRKISCHE BANK d.d.
Legal status:	Issuer's liabilities from Bonds are not secured by any collateral and have at least equal ranking as all other non-secured and non-subordinated Issuer's liabilities, apart from liabilities that can take precedence pursuant to forced provisions. Liabilities from Bonds cannot be protected by a contract on financial insurance with the transfer of the right of ownership, nor be the subject of a set-off or a "netting arrangement". Investors don't have the right neither to declare early redemption of the Bonds nor to ask from the Issuer to repay the Bonds prior to Maturity date. Liabilities of the Issuer from Bonds will be ranked as the sixth level of higher priority in accordance with Article 274. of the Credit Institutions Act.
Issue size:	HRK 300,000,000.00
Nominal amount of one Bond:	HRK 1,000,000.00, as well represents minimum nominal transaction size on regulated market.
Ticker:	RIBA-O-23BA
ISIN:	HRRIBAO23BA6
Repayment of the principal:	Bullet repayment
Date of issue:	30.11.2018
Maturity date:	30.11.2023
Yield to maturity:	1.599%
Re-offer price:	99.526%
Interest rate:	Fixed, 1.500% p.a., paid semi-annually

<p>Interest payment:</p> <p><i>(If the coupon payment date falls on a non-working day, payment shall be made on the first following business day, defined as such by the CDCC and the business banks performing payment in the Republic of Croatia.)</i></p>	Period				
	Coupon payment	From - including	To - excluding	No. of days in the period	
	1	30.5.2019	30.11.2018	30.5.2019	181
	2	30.11.2019	30.5.2019	30.11.2019	184
	3	30.5.2020	30.11.2019	30.5.2020	182
	4	30.11.2020	30.5.2020	30.11.2020	184
	5	30.5.2021	30.11.2020	30.5.2021	181
	6	30.11.2021	30.5.2021	30.11.2021	184
	7	30.5.2022	30.11.2021	30.5.2022	181
	8	30.11.2022	30.5.2022	30.11.2022	184
	9	30.5.2023	30.11.2022	30.5.2023	181
10	30.11.2023	30.5.2023	30.11.2023	184	
Accrued interest calculation:	Act/act				
Clearing and settlement:	Central Depository & Clearing Company Inc. (CDCC)				
Applicable Law:	Law of the Republic of Croatia				

ERSTE&STEIERMÄRKISCHE BANK d.d.

