

ZAGREB STOCK EXCHANGE

**Ivana Lučića 2a
10 000 Zagreb**

**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY (HANFA)**

**Miramarska 24b
10 000 Zagreb**

Bond RIBA-O-177A
ISIN: HRRIBAO177A1

Bond RIBA-O-17BA
ISIN: HRRIBAO17BA8

Official Market, Zagreb Stock Exchange

OTS HINA

Zagreb, January 28, 2014

**SUBJECT: Establishment of a company Erste Euro Consulting Ltd.
Announcement pursuant to Article 459 of the Capital Market Act**

ERSTE&STEIERMÄRKISCHE BANK d.d. with its headquarters in Rijeka, Jadranski trg 3/a ("Bank") announces that the Croatian National Bank has granted the prior approval for acquisition of a majority holding, that is establishment of a company Erste Euro Consulting Ltd. Zagreb ("Company").

The Bank as the sole founder of the Company intends to fully pay the initial capital in amount of HRK 1,500,000.00. The company is established in order to achieve synergy in projects co-financed from European Union funds.

**ERSTE&STEIERMÄRKISCHE BANK d.d.
Management Board**



ERSTE & STEIERMÄRKISCHE
BANK D.D.
173 RIJEKA 052