



Position	Description, value or amount
Company registration number (MBS)	1388410
Personal identification number (OIB)	68572873963
Reporting period	01.01.- 30.06.2022.
Adress	10000,Zagreb, I. Lučića 2a
Phone number and telefax	tel: 072-37-2900 fax: 072-37-2902
E-mail adress	erste-am@erste-am.hr
Web page	www.erste-am.hr
Date of entry into court register	31.07.98
Name, surname of the president and board members	President of the Management board:
	Josip Glavaš
	Management board member:
	1. Snježana Šalković Dasović
Name and surname of the president and members of the supervisory board	2. Miroslav Jurišić
	3. _____
	President of the Supervisory Board:
	Heinz Bednar
Five largest shareholders / shareholder (name, surname, address of the person, or company and seat of the legal person percentage of ownership stake)	The Supervisory Board:
	1. Adrianus Janmaat
	2. Ivica Smiljan
	3. _____
	1. Erste Assert Management gmbH, Vienna 100,00
	2. _____
Number of employees	3. _____
	4. _____
The name of the auditing company that audited the previous annual financial report and the annual report	5. _____
	19
Business Bank of the Investment Fund Management Company	PricewaterhouseCoopers d.o.o.
	1. Erste & Steiermarkische bank d.d.
Account number	2. Raiffeisen bank Austria d.d.
	1. IBAN: HR0624020061100015713
	2. IBAN: HR6924840081101927934
<div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  _____ Josip Glavaš President of the Management Board </div> <div style="text-align: center;">  _____ Snježana Šalković Dasović Management Board Member </div> </div>	

Statement of Financial Position

Name of the investment fund management company: Erste Asset Management d.o.o.

OIB: 68572873963

Date: 30.06.2022.

(in HRK)

	31.12.2021.	30.06.2022.
1. assets		
2. cash	17.178.155,64	15.230.592,27
3. financial assets at fair value	0,00	0,00
4. financial assets at amortized cost	0,00	0,00
5. receivables in respect of fund and portfolio management	2.624.591,30	2.027.703,31
6. other receivables	45.871,80	498.706,71
7. property, plant and equipment	58.722,90	42.617,02
8. intangible assets	546.421,39	474.621,60
9. deferred tax assets	181.132,19	49.384,85
10. other assets	607.403,93	2.468.116,78
11. total assets ((\sum EDP2 to EDP10))	21.242.299,15	20.791.742,54
12. OFF-BALANCE SHEET ITEMS	0,00	0,00
13. capital and liability	0,00	0,00
14. capital and reserves (\sum EDP15 to EDP20)	16.377.857,37	14.910.418,58
15. subscribed capital	5.000.000,00	5.000.000,00
16. capital reserves	0,00	0,00
17. fair value reserve	0,00	0,00
18. other revaluation reserves	0,00	0,00
19. retained profit or accumulated losses	10.834.755,59	10.834.755,59
20. profit or loss for the year	543.101,78	-924.337,01
21. liabilities (\sum EDP22 to EDP25)	4.864.441,78	5.881.323,96
22. liabilities in respect of fund and portfolio management	1.528.978,83	1.211.645,39
23. financial liabilities	0,00	0,00
24. other liabilities	3.335.462,95	4.669.678,57
25. deferred tax liabilities	0,00	0,00
26. total equity and liabilities (EDP14 to EDP21)	21.242.299,15	20.791.742,54
27. OFF-BALANCE SHEET ITEMS	0,00	0,00

Statement of comprehensive income

Name of the investment fund management company: Erste Asset Management d.o.o.

OIB: 68572873963

For the period: 01.01.2022.-30.06.2022.

(in HRK)

	30.06.2021.	30.06.2022.
28. management fee income ((EDP29+EDP32+EDP35+EDP38))	14.300.738,12	13.250.919,74
29. management fee (EDP30+EDP31)	14.285.247,32	11.835.828,00
30. UCITS fund management	11.064.574,36	9.454.001,94
31. alternative investment fund management	3.220.672,96	2.381.826,06
32. income from entrance charges (EDP33+EDP34)	0,00	0,00
33. UCITS fund	0,00	0,00
34. alternative investment fund management	0,00	0,00
35. income from exit charges (EDP36+EDP37)	15.490,80	1.415.091,74
36. UCITS fund	15.490,80	1.415.091,74
37. alternative investment fund management	0,00	0,00
38. other income	0,00	0,00
39. fund management expenses (EDP40+EDP41)	-8.912.155,02	-8.448.648,85
40. costs of unit sales charges	-8.912.155,02	-8.448.648,85
41. other expenses	0,00	0,00
42. net investment fund management result (EDP28+EDP39)	5.388.583,10	4.802.270,89
43. net portfolio management income	635.466,96	708.947,92
44. investment advisory service income	0,00	0,00
45. general and administrative expenses	-6.889.806,17	-7.307.178,41
46. financial income and expenses (∑ EDP47 to EDP50)	77.801,89	-52.354,25
47. net interest income	77.911,67	-63.594,96
48. net exchange differences	-2.698,10	11.240,71
49. net impairment loss for expected credit losses	-2,46	0,00
50. other income and expenses from financial instruments	2.590,78	0,00
51. other income and expenses	1.525.407,56	923.976,84
52. total income	16.575.076,03	14.921.780,52
53. total expenses	-15.837.622,69	-15.846.117,53
54. profit / loss before taxation (EDP42+EDP43+EDP44+EDP45+EDP46+EDP51)	737.453,34	-924.337,01
55. income tax	0,00	0,00
56. profit / loss (EDP54 – EDP55)	737.453,34	-924.337,01
57. other comprehensive income (EDP58+EDP63)	0,00	0,00
58. items that will not be reclassified to the income statement (∑ EDP59 to EDP62)	0,00	0,00
59. change in revaluation reserves: real estate, plant, equipment and intangible assets	0,00	0,00
60. change in fair value of equity instruments	0,00	0,00
61. changes to other items that will not be reclassified to the income statement	0,00	0,00
62. Profit tax relating to items that will not be reclassified	0,00	0,00
63 items that can be reclassified to the income statement (EDP64 + EDP67 + EDP70)	0,00	0,00
64. change in revaluation reserves: debt securities (EDP65 + EDP66)	0,00	0,00
65. unrealized gains / losses	0,00	0,00
66. transferred to the income statement (reclassification adjustments)	0,00	0,00
67. changes to other items that can be reclassified to the income statement (EDP68 + EDP69)	0,00	0,00
68. - gains / losses	0,00	0,00
69. transferred to the income statement (reclassification adjust.)	0,00	0,00
70. profit tax relating to items that can be reclassified to profit or loss	0,00	0,00
71. total comprehensive income (EDP56 + EDP57)	737.453,34	-924.337,01

Statement of Cash Flow (Indirect Method)

Name of the investment fund management company: Erste Asset Management d.o.o.

OIB: 68572873963

For the period: 01.01.2022.-30.06.2022.

(in HRK)

	30.06.2021.	30.06.2022.
108. net cash flows from operating activities (\sum EDP109 to EDP123)	328.428,95	-1.308.748,20
109. profit/Loss for the current year (period) before taxation	737.453,34	-792.589,67
110. depreciation and amortisation	203.018,28	189.154,03
111. value adjustment of receivables and similar write-offs and write-downs	0,00	0,00
112. provisions	0,00	2.916.749,61
113. interest income	-101.813,95	-5.534,97
114. interest expense	23.902,28	69.129,93
115. gains / losses on investments in financial instruments	0,00	0,00
116. net impairment loss for expected credit losses	0,00	0,00
117. increase / decrease in receivables from fund and portfolio management	13.651,58	596.887,99
118. increase / decrease in other receivables	235.536,11	-452.834,91
119. interest paid	-23.902,28	-69.129,93
120. increase / decrease in other items of assets	662.668,33	-1.728.965,51
120. increase/Decrease of liabilities arising from fund and portfolio management	-3.481,83	-317.333,44
122. increase / decrease in other liabilities	-1.418.602,91	-1.714.281,33
123. paid profit tax	0,00	0,00
124. net cash flows from investing activities (\sum EDP125 to EDP134)	19.034,72	-95.713,39
125. receipts from the sale of financial instruments	0,00	0,00
126. payments for purchase of financial instruments	0,00	0,00
127. interest received	101.813,95	5.534,97
12. dividends received	0,00	0,00
129. payments for placements in loans and other financial instruments	0,00	0,00
130. receipts from the collection of loans and other financial instruments	0,00	0,00
131. payments for the purchase of real estate, plant, equipment and intangible assets	-80.190,91	-101.248,36
132. receipts from the sale of property, plant, equipment and intangible assets	0,00	0,00
133. other receipts from investment activities	-2.588,32	0,00
134. other Payments from investment activities	0,00	0,00
135. net cash flows from financing activities (\sum EDP136 to EDP144)	-1.380.000,00	-543.101,78
136. payment of the owner of the management company	0,00	0,00
137. expenses for the purchase of own shares / redemption of shares	0,00	0,00
138. pay dividends or profit shares	-1.380.000,00	-543.101,78
139. loan receipts	0,00	0,00
140. payments for repayment of received loans	0,00	0,00
141. receipts by issued financial instruments	0,00	0,00
142. payments on issued financial instruments	0,00	0,00
143. other receipts from financial activities	0,00	0,00
144. other payments from financial activities	0,00	0,00
145. net increase/decrease in cash and cash equivalents (EDP108+EDP124+EDP135)	-1.032.536,33	-1.947.563,37
146. cash and cash equivalents at beginning of period	10.817.375,16	17.178.155,64
147. cash and cash equivalents at end of period (EDP145+EDP146)	9.784.838,83	15.230.592,27

Statement of changes in equity

Name of the investment fund management company: Erste Asset Management d.o.o.

OIB: 68572873963

For the period: 01.01.2022.-30.06.2022.

(in HRK)

	Attributable to the equity holders of the parent							Non-controlling interest	Total equity
	Subscribed capital	Capital reserves	Revaluation of financial assets available for sale	Other revaluation reserves	Retained profit or accumulated losses	Profit or loss for the year (period)			
Prior-year opening balance	5.000.000,00	0,00	0,00	0,00	10.959.464,04	1.255.291,56	0,00	17.214.755,60	
Changes in accounting policies	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Correction of prior-period error	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Prior-year opening balance (as restated)	5.000.000,00	0,00	0,00	0,00	10.959.464,04	1.255.291,56	0,00	17.214.755,60	
Profit / Loss for the period	0,00	0,00	0,00	0,00	0,00	543.101,78	0,00	543.101,78	
changes in fair value of financial instruments	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
other gains and losses on investments in financial instruments	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
changes in other revaluation reserves (real estate, plant, equipment and intangible assets)	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Other changes in equity not attributable to the equity holders in their capacity as owners	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
tax on items directly recognized or transferred from equity and reserves	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Total directly recognised prior-year (period) income and expenses	0,00	0,00	0,00	0,00	0,00	543.101,78	0,00	543.101,78	
Increase/Decrease in subscribed capital	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Other payments made by the owners	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Dividends (profit) paid	0,00	0,00	0,00	0,00	-124.708,45	-1.255.291,56	0,00	-1.380.000,01	
Other distributions to owners	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Prior-year closing balance	5.000.000,00	0,00	0,00	0,00	10.834.755,59	543.101,78	0,00	16.377.857,37	
Current-year opening balance	5.000.000,00	0,00	0,00	0,00	10.834.755,59	543.101,78	0,00	16.377.857,37	
Changes in accounting policies	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Correction of prior-period error	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Current-year opening balance (as restated)	5.000.000,00	0,00	0,00	0,00	10.834.755,59	543.101,78	0,00	16.377.857,37	
Profit or loss for the period	0,00	0,00	0,00	0,00	0,00	-924.337,01	0,00	-924.337,01	
changes in fair value of financial instruments	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
other gains and losses on investments in financial instruments	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
changes in other revaluation reserves (real estate, plant, equipment and intangible assets)	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Other changes in equity not attributable to the equity holders in their capacity as owners	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
tax on items directly recognized or transferred from equity and reserves	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Total directly recognised income and expenses of the current year (period)	0,00	0,00	0,00	0,00	0,00	-924.337,01	0,00	-924.337,01	
Increase/Decrease in subscribed capital	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Other payments made by the owners	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Dividends (profit) paid	0,00	0,00	0,00	0,00	0,00	-543.101,78	0,00	-543.101,78	
Other distributions to owners	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Current-year closing balance	5.000.000,00	0,00	0,00	0,00	10.834.755,59	-924.337,01	0,00	14.910.418,58	

Asset management company name: Erste Asset Management d.o.o.

ID number:HR68572873963

Notes to the financial statements

Period: 01.01.2022. - 30.06.2022.

Notes to the financial statements (Statement of financial position, Statement of comprehensive income, Cash flow statement and Statement of changes in equity) are reported in accordance with the provisions of International Financial Reporting Standards (hereinafter: IFRS) as required:

- a) provide information on the basis for the preparation of financial statements and accounting policies applied in accordance with International Accounting Standard 1 (IAS 1)
- b) disclose information under IFRS that is not presented in the statement of financial position, statement of comprehensive income, cash flow statement and statement of changes in equity
- c) provide additional information not presented in the statement of financial position, statement of comprehensive income, cash flow statement and statement of changes in equity, but are important for understanding any of them.

Date of report:

30.06.2022.

Autorised representative:

Josip Glavaš



Snježana Šalković Dasović

