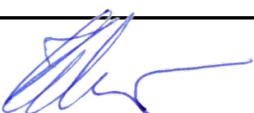



Position	Description, value or amount
Company registration number (MBS)	1388410
Personal identification number (OIB)	68572873963
Reporting period	01.01.- 30.06.2024.
Adress	10000,Zagreb, I. Lučića 2a
Phone number and telefax	tel: 072-37-2900 fax: 072-37-2902
E-mail adress	erste-am@erste-am.hr
Web page	www.erste-am.hr
Date of entry into court register	31.07.98
Name, surname of the president and board members	President of the Management board:
	Josip Glavaš
	Management board member:
	1. Snježana Šalković Dasović
	2.
	3.
Name and surname of the president and members of the supervisory board	President of the Supervisory Board:
	Heinz Bednar
	The Supervisory Board:
	1. Adrianus Janmaat
	2. Ivica Smiljan
	3. _____
Five largest shareholders / shareholder (name, surname, address of the person, or company and seat of the legal person percentage of ownership stake)	1. Erste Assert Management gmbH, Vienna 100,00
	2. _____
	3. _____
	4. _____
	5. _____
Number of employees	21
The name of the auditing company that audited the previous annual financial report and the annual report	PricewaterhouseCoopers d.o.o.
Business Bank of the Investment Fund Management Company	1. Erste & Steiermarkische bank d.d.
	2. Raiffeisen bank Austria d.d.
Account number	1. IBAN: HR0624020061100015713
	2. IBAN: HR6924840081101927934
 _____ Josip Glavaš President of the Management Board	
 _____ Snježana Šalković Dasović Management Board Member	

Statement of Financial Position

Name of the investment fund management company: Erste Asset Management d.o.o.

OIB: 68572873963

Date: 30.06.2024.

(in EUR)

	31.12.2023.	30.06.2024.
1. assets		
2. cash	596.734,11	585.165,70
3. financial assets at fair value	0,00	0,00
4. financial assets at amortized cost	529.741,68	529.660,03
5. receivables in respect of fund and portfolio management	238.115,66	255.155,75
6. other receivables	121.336,24	111.250,12
7. property, plant and equipment	9.180,91	9.197,77
8. intangible assets	47.239,47	72.459,13
9. deferred tax assets	3.213,20	3.753,31
10. other assets	298.947,67	270.136,49
11. total assets ((\sum EDP2 to EDP10))	1.844.508,94	1.836.778,30
12. OFF-BALANCE SHEET ITEMS	0,00	0,00
13. capital and liability	0,00	0,00
14. capital and reserves (\sum EDP15 to EDP20)	1.201.081,36	1.223.886,57
15. subscribed capital	663.610,00	663.610,00
16. capital reserves	0,00	0,00
17. fair value reserve	0,00	0,00
18. other revaluation reserves	0,00	0,00
19. retained profit or accumulated losses	1.138.245,11	537.471,39
20. profit or loss for the year	-600.773,75	22.805,18
21. liabilities (\sum EDP22 to EDP25)	643.427,58	612.891,73
22. liabilities in respect of fund and portfolio management	148.270,31	147.155,33
23. financial liabilities	303.455,52	271.693,71
24. other liabilities	191.701,75	194.042,69
25. deferred tax liabilities	0,00	0,00
26. total equity and liabilities (EDP14 to EDP21)	1.844.508,94	1.836.778,30
27. OFF-BALANCE SHEET ITEMS	0,00	0,00

Statement of comprehensive income

Name of the investment fund management company: Erste Asset Management d.o.o.

OIB: 68572873963

For the period: 01.01.2024.-30.06.2024.

(in EUR)

	30.06.2023.	30.06.2024.
28. management fee income ((EDP29+EDP32+EDP35+EDP38))	1.207.632,28	1.529.832,54
29. management fee (EDP30+EDP31)	1.184.664,31	1.497.036,00
30. UCITS fund management	1.161.449,60	1.477.564,71
31. alternative investment fund management	23.214,71	19.471,29
32. income from entrance charges (EDP33+EDP34)	0,00	0,00
33. UCITS fund	0,00	0,00
34. alternative investment fund management	0,00	0,00
35. income from exit charges (EDP36+EDP37)	22.967,97	32.796,54
36. UCITS fund	22.967,97	32.796,54
37. alternative investment fund management	0,00	0,00
38. other income	0,00	0,00
39. fund management expenses (EDP40+EDP41)	-794.389,23	-755.135,23
40. costs of unit sales charges	-794.389,23	-755.135,23
41. other expenses	0,00	0,00
42. net investment fund management result (EDP28+EDP39)	413.243,05	774.697,31
43. net portfolio management income	79.809,31	80.431,01
44. investment advisory service income	0,00	0,00
45. general and administrative expenses	-942.620,17	-862.527,86
46. financial income and expenses (Σ EDP47 to EDP50)	4.817,80	10.779,85
47. net interest income	4.899,72	10.832,32
48. net exchange differences	207,08	29,18
49. net impairment loss for expected credit losses	-231,23	-81,65
50. other income and expenses from financial instruments	-57,77	0,00
51. other income and expenses	79.382,60	19.424,87
52. total income	1.385.453,67	1.712.051,91
53. total expenses	-1.750.821,08	-1.689.246,73
54. profit / loss before taxation (EDP42+EDP43+EDP44+EDP45+EDP46+EDP51)	-365.367,41	22.805,18
55. income tax	0,00	0,00
56. profit / loss (EDP54 – EDP55)	-365.367,41	22.805,18
57. other comprehensive income (EDP58+EDP63)	0,00	0,00
58. items that will not be reclassified to the income statement (Σ EDP59 to EDP62)	0,00	0,00
59. change in revaluation reserves: real estate, plant, equipment and intangible assets	0,00	0,00
60. change in fair value of equity instruments	0,00	0,00
61. changes to other items that will not be reclassified to the income statement	0,00	0,00
62. Profit tax relating to items that will not be reclassified	0,00	0,00
63 items that can be reclassified to the income statement (EDP64 + EDP67 + EDP70)	0,00	0,00
64. change in revaluation reserves: debt securities (EDP65 + EDP66)	0,00	0,00
65. unrealized gains / losses	0,00	0,00
66. transferred to the income statement (reclassification adjustments)	0,00	0,00
67. changes to other items that can be reclassified to the income statement (EDP68 + EDP69)	0,00	0,00
68. - gains / losses	0,00	0,00
69. transferred to the income statement (reclassification adjust.)	0,00	0,00
70. profit tax relating to items that can be reclassified to profit or loss	0,00	0,00
71. total comprehensive income (EDP56 + EDP57)	-365.367,41	22.805,18

		Form INTi
Statement of Cash Flow (Indirect Method)		
Name of the investment fund management company: Erste Asset Management d.o.o.		
OIB: 68572873963		
For the period: 01.01.2024.-30.06.2024.		
		(in EUR)
	30.06.2023.	30.06.2024.
108. net cash flows from operating activities (ΣEDP109 to EDP123)	-277.456,73	17.177,03
109. profit/Loss for the current year (period) before taxation	-365.367,41	22.805,18
110. depreciation and amortisation	60.797,94	14.880,98
111. value adjustment of receivables and similar write-offs and write-downs	0,00	0,00
112. provisions	75.233,93	155.816,61
113. interest income	-16.289,07	-19.001,17
114. interest expense	11.389,35	8.162,80
115. gains / losses on investments in financial instruments	57,77	0,00
116. net impairment loss for expected credit losses	231,23	0,00
117. increase / decrease in receivables from fund and portfolio management	-27.979,33	-17.040,09
118. increase / decrease in other receivables	18.039,55	10.086,12
119. interest paid	-36.754,34	-8.168,85
120. increase / decrease in other items of assets	32.201,14	28.271,07
120. increase/Decrease of liabilities arising from fund and portfolio management	-8.061,85	-1.114,98
122. increase / decrease in other liabilities	-20.955,64	-177.520,64
123. paid profit tax	0,00	0,00
124. net cash flows from investing activities (ΣEDP125 to EDP134)	-1.397.394,97	-28.745,44
125. receipts from the sale of financial instruments	0,00	0,00
126. payments for purchase of financial instruments	-1.339.930,27	0,00
127. interest received	10.130,32	28.886,14
12. dividends received	0,00	0,00
129. payments for placements in loans and other financial instruments	0,00	0,00
130. receipts from the collection of loans and other financial instruments	0,00	0,00
131. payments for the purchase of real estate, plant, equipment and intangible assets	-67.595,02	-57.713,23
132. receipts from the sale of property, plant, equipment and intangible assets	0,00	0,00
133. other receipts from investment activities	0,00	0,00
134. other Payments from investment activities	0,00	81,65
135. net cash flows from financing activities (ΣEDP136 to EDP144)	-4,04	0,00
136. payment of the owner of the management company	0,00	0,00
137. expenses for the purchase of own shares / redemption of shares	0,00	0,00
138. pay dividends or profit shares	0,00	0,00
139. loan receipts	0,00	0,00
140. payments for repayment of received loans	0,00	0,00
141. receipts by issued financial instruments	0,00	0,00
142. payments on issued financial instruments	0,00	0,00
143. other receipts from financial activities	0,00	0,00
144. other payments from financial activities	-4,04	0,00
145. net increase/decrease in cash and cash equivalents (EDP108+EDP124+EDP135)	-1.674.855,74	-11.568,41
146. cash and cash equivalents at beginning of period	1.758.072,66	596.734,11
147. cash and cash equivalents at end of period (EDP145+EDP146)	83.216,92	585.165,70

Statement of changes in equity

Name of the investment fund management company: Erste Asset Management d.o.o.

OIB: 68572873963

For the period: 01.01.2024.-30.06.2024.

(in EUR)

	Attributable to the equity holders of the parent							Non-controlling interest	Total equity
	Subscribed capital	Capital reserves	Revaluation of financial assets available for sale	Other revaluation reserves	Retained profit or accumulated losses	Profit or loss for the year (period)			
Prior-year opening balance	663.614,04	0,00	0,00	0,00	1.438.019,19	-299.778,12	0,00	1.801.855,11	
Changes in accounting policies	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Correction of prior-period error	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Prior-year opening balance (as restated)	663.614,04	0,00	0,00	0,00	1.438.019,19	-299.778,12	0,00	1.801.855,11	
Profit / Loss for the period	0,00	0,00	0,00	0,00	0,00	-600.773,75	0,00	-600.773,75	
changes in fair value of financial instruments	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
other gains and losses on investments in financial instruments	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
changes in other revaluation reserves (real estate, plant, equipment and intangible assets)	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Other changes in equity not attributable to the equity holders in their capacity as owners	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
tax on items directly recognized or transferred from equity and reserves	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Total directly recognised prior-year (period) income and expenses	0,00	0,00	0,00	0,00	0,00	-600.773,75	0,00	-600.773,75	
Increase/Decrease in subscribed capital	-4,04	0,00	0,00	0,00	4,04	0,00	0,00	0,00	
Other payments made by the owners	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Dividends (profit) paid	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Other distributions to owners	0,00	0,00	0,00	0,00	-299.778,12	299.778,12	0,00	0,00	
Prior-year closing balance	663.610,00	0,00	0,00	0,00	1.138.245,11	-600.773,75	0,00	1.201.081,36	
Current-year opening balance	663.610,00	0,00	0,00	0,00	1.138.245,11	-600.773,75	0,00	1.201.081,36	
Changes in accounting policies	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Correction of prior-period error	0,00	0,00	0,00	0,00	0,00	0,03	0,00	0,03	
Current-year opening balance (as restated)	663.610,00	0,00	0,00	0,00	1.138.245,11	-600.773,72	0,00	1.201.081,39	
Profit or loss for the period	0,00	0,00	0,00	0,00	0,00	22.805,18	0,00	22.805,18	
changes in fair value of financial instruments	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
other gains and losses on investments in financial instruments	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
changes in other revaluation reserves (real estate, plant, equipment and intangible assets)	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Other changes in equity not attributable to the equity holders in their capacity as owners	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
tax on items directly recognized or transferred from equity and reserves	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Total directly recognised income and expenses of the current year (period)	0,00	0,00	0,00	0,00	0,00	22.805,18	0,00	22.805,18	
Increase/Decrease in subscribed capital	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Other payments made by the owners	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Dividends (profit) paid	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Other distributions to owners	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Current-year closing balance	663.610,00	0,00	0,00	0,00	1.138.245,11	-577.968,54	0,00	1.223.886,57	

Asset management company name: Erste Asset Management d.o.o.

ID number:HR68572873963

Notes to the financial statements

Period: 01.01.2024. - 30.06.2024.

Notes to the financial statements (Statement of financial position, Statement of comprehensive income, Cash flow statement and Statement of changes in equity) are reported in accordance with the provisions of International Financial Reporting Standards (hereinafter: IFRS) as required:

- a) provide information on the basis for the preparation of financial statements and accounting policies applied in accordance with International Accounting Standard 1 (IAS 1)
- b) disclose information under IFRS that is not presented in the statement of financial position, statement of comprehensive income, cash flow statement and statement of changes in equity
- c) provide additional information not presented in the statement of financial position, statement of comprehensive income, cash flow statement and statement of changes in equity, but are important for understanding any of them.

Date of report:

30.06.2024.

Autorised representative:

Josip Glavaš



Snježana Šalković Dasović

