

FACT SHEET

MEDIA

2021

WHO WE ARE

Erste Asset Management GmbH (Erste AM) is an international asset management company with a strong position in Central and Eastern Europe. Erste AM coordinates and is responsible for all asset management activities including management of investment funds and individual portfolio solutions within Erste Group Bank AG.

At its locations in Austria, Slovak Republic, Czech Republic, Romania, Hungary, Croatia, and Germany the company manages assets of about EUR **72.82bn** (as of June 2021).

Erste Asset Management has been successful in the market since 1965.

OUR KEY FIGURES ASSETS UNDER MANAGEMENT

Assets in EUR billion *	72.82
Retail Investors in EUR bn	28.48
Institutional Investors in EUR bn	44.35
ESG Investments Volume in EUR bn	13.66

*) 06/2020 Erste AM

OUR SERVICES

CUSTOMERS: RETAIL AND INSTITUTIONAL

407 employees of Erste Asset Management advise both retail and institutional investors. Retail investors obtain Erste AM products and services primarily from the branch network of Erste Bank and the Austrian savings banks (Sparkassen), while the Erste AM Institutional Team and Erste Group Private Banking cater to institutional investor demands.

FUNDS AND PORTFOLIO SOLUTIONS

We are a full-range provider in asset management, meeting every possible requirement via investment funds and portfolio solutions. In addition to our core business, we offer individualised services such as reporting or data services. Our mutual funds are authorised for distribution in Erste AM's core markets and internationally.

OUR CORE BUSINESS

- Extensive range of investment funds for private investors
- Investment solutions (special funds and individual portfolio management)
- Asset allocation solutions
- Bond management (money market to high-yield funds)
- Equity and fixed income funds with focus on Eastern Europe
- Funds managed on the basis of ethical/sustainable considerations - Environmental, Social and Governance Principles (ESG)
- International equity and fixed income funds

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MANAGEMENT BOARD

Heinz Bednar: Chief executive

Winfried Buchbauer: Back Office, Risk Management

Peter Karl: Product Management, Retail Sales Austria

Wolfgang Traindl: Institutional Sales



CORPORATE GOVERNANCE INVESTMENT PROCESS

We invest in accordance with clearly defined processes that are based on the following principles:

- **Team approach:** The close and continuous collaboration within the teams of specialists and between investment departments creates an important competitive advantage.
- **Flexibility:** Short distances between the teams and the management of the investment department (Chief Investment Officer) allow for a rapid response to external events, such as market shocks.
- **Consistency:** Erste AM is faithful to its one chosen investment strategy, but it also works continuously to further its development.
- **Traceability:** The decisions of fund managers must be traceable. Only then can continuous quality assurance and improvement be ensured.

SUSTAINABILITY

Erste AM attaches particular importance to providing responsible products and services. As a company we have dedicated ourselves to socially and environmentally agreeable behaviour and since 2001 we have offered sustainable funds. Under "ERSTE RESPONSIBLE" and "ERSTE WWF" funds are offered that meet sustainable criteria. With assets under management of EUR 13.66bn (as of June 2021), Erste AM is the Austrian leader in Responsible/Sustainable Investment.

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Erste AM

RISK MANAGEMENT

Erste AM is integrated in the Erste Group firm-wide risk management system. The systems comply with national and international risk management standards and regulatory requirements. Erste AM's affiliates have their own risk management departments due to local legal requirements. These departments are also integrated into Erste AM's risk management systematic and have a direct reporting line.

For Erste AM, risk management forms an integral part of our daily operations. Managing risk is primarily directed to the capital market, market risk (volatility), credit risks and liquidity risks. In addition, we also control operational risks, which are influenced by internal factors such as staff, structures, systems and external events..

DISCLAIMER

This document is an advertisement. Unless indicated otherwise, source: Erste Asset Management GmbH. Our languages of communication are German and English. The prospectus for UCITS (including any amendments) is published in Amtsblatt zur Wiener Zeitung in accordance with the provisions of the InvFG 2011 in the currently amended version. Information for Investors pursuant to § 21 AIFMG is prepared for the alternative investment funds (AIF) administered by Erste Asset Management GmbH pursuant to the provisions of the AIFMG in connection with the InvFG 2011. The fund prospectus, Information for Investors pursuant to § 21 AIFMG, and the key investor document/KID can be viewed in their latest versions at the web site www.erste-am.com or obtained in their latest versions free of charge from the domicile of the management company and the domicile of the custodian bank. The exact date of the most recent publication of the fund prospectus, the languages in which the key investor document is available, and any additional locations where the documents can be obtained can be viewed on the web site www.erste-am.com. This document serves as additional information for our investors and is based on the knowledge of the staff responsible for preparing it at the time of preparation. Our analyses and conclusions are general in nature and do not take into account the individual needs of our investors in terms of earnings, taxation, and risk appetite. Past performance is not a reliable indicator of the future performance of a fund.