

## Investment Policy

The ERSTE DLUHOPISOVY FOND PERSPEKTIVNICH TRHU 2020 is a maturity fund until 11.05.2020 that invests in a portfolio of about 70–80 corporate bonds from the investment grade and high yield segment. Following the initial investment, the portfolio is analysed on an ongoing basis. Bonds are generally not replaced in case of a rating change, the securities are instead held in the portfolio until they mature. We reserve the right to make changes to the portfolio in extraordinary situations. The payment of the liquidation proceed begins after receipt of the liquidation report (annual report) about 2 weeks after the maturity date.

## Fund key facts

Day of first issue	11.5.2015
Fund financial year	01.02. to 31.01.
Dividend date	01.04.
Purchase Fee	0,00%
Redemption fee	0,00%
Management Fee up to <sup>2</sup>	0,70% p.a.
Performance Fee	-
Risk type according to KIID <sup>3</sup>	1 2 <b>3</b> 4 5 6 7
Recommended holding period	minimum 6 years
Custodian bank	Erste Group Bank AG
Investment company	Erste Asset Management GmbH
Contact	<a href="mailto:contact@erste-am.com">contact@erste-am.com</a>

## Share classes

Share certificate type	ISIN	Currency	Unit price
Accumulating share (VT)	AT0000A1DD89	CZK	99,2400

## Performance annualized <sup>1</sup>

Since fund inception	Year to date (not annualized)	1 year	3 years	5 years	10 years
-0,15%	-3,59%	-1,47%	-0,92%	-	-

## Yearly performance <sup>1</sup>

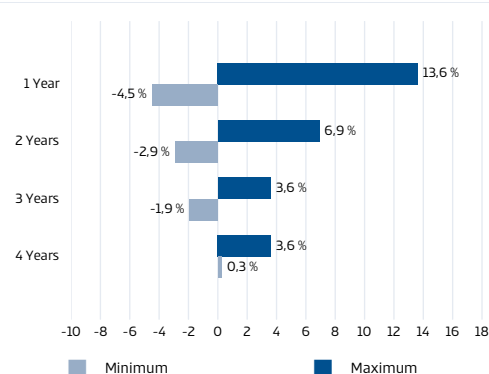
Year	2016	2017	2018	2019
Performance	9,74%	1,69%	-3,82%	4,36%

### Performance <sup>1</sup>



Adjusted calculated value (basis 100) between 11.05.2015 to 30.04.2020

### Min / Max performance annualized <sup>1</sup>

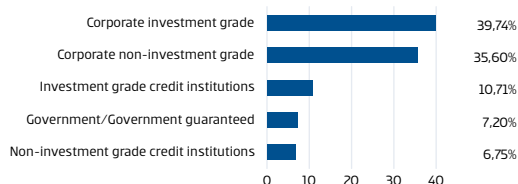


<sup>1</sup> The performance is calculated in accordance with the OeKB method. The management fee as well as any performance-related remuneration is already included. The issue premium of up to 1,00 % which might be applicable on purchase and as well as any individual transaction specific costs or ongoing costs that reduce earnings (e.g. account- and deposit fees) have not been taken into account in this presentation. Past performance is not a reliable indicator of the future performance of a fund. Furthermore, the one time redemption fee in the amount of up to 3,00 % is not taken into consideration in the illustration.

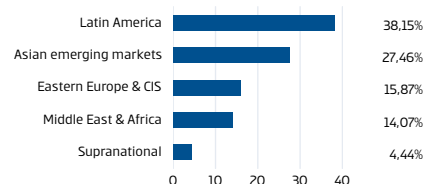
<sup>2</sup> According to mandatory publication <sup>3</sup> KIID: Key Investor Information Document

## Portfolio Allocation

### Bond category



### Bonds - Regions (Countries of risk)



### Advantages for the investor

- ✓ Fixed manageable term of 5 years.
- ✓ Default risk is spread across many issuers.
- ✓ Investment in different sectors and countries.
- ✓ Experts in charge of bond selection.

### Risks to be considered

- ⚠ Credit ratings may deteriorate (the share of high yield bonds may increase).
- ⚠ Bonds may default (issuer risk).
- ⚠ The fund price may fall during or at the end of the fund maturity below 100.-EUR per unit.
- ⚠ 2% redemption fee in case of redemption of shares before the maturity of the fund.
- ⚠ The investment income tax burden depends on the amount of income in the fund assets that is subject to the investment income tax, not on the actual payouts.

### Statistic key facts according to OeKB (3 years)

Sharpe ratio	-
Volatility	4,04%
Maximum drawdown	-5,57%
Share of positive months	69,44%

### Fund key figures (only for fixed income funds) \*

Average Yield	8,16%
Time to Average Maturity	0,98 Year(s)
Modified Duration	0,88%
Duration	0,91 Year(s)
Average coupon percentage	4,62%
Average Rating	BB

\* Explanation of financial terms ( [fundglossary.erste-am.com](http://fundglossary.erste-am.com) )

## Risk notes according to 2011 Austrian Investment Fund Act

ERSTE DLUHOPISOVY FOND PERSPEKTIVNICH TRHU 2020 may make significant investments in demand deposits or time deposits with a maximum maturity of 12 months pursuant to section 72 of the 2011 Austrian Investment Fund Act.

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