

ANNOUNCEMENT OF RESULTS

We hereby refer to the voluntary public offer to purchase shares issued by UNIPETROL, a.s., a joint-stock company established and existing under the laws of the Czech Republic, with its registered office at Praha 4, Na Pankráci 127, PSČ 14000, Czech Republic, Identification No.: 61672190, registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, Insert No. 3020 ("**Target Company**") made by POLSKI KONCERN NAFTOWY ORLEN SPÓŁKA AKCYJNA, with its seat in Płock, a company established and existing under the laws of the Republic of Poland, with its registered office at ul. Chemików 7, 09-411 Płock, Republic of Poland, entered into the register of entrepreneurs maintained by the District Court for the Capital City of Warsaw in Warsaw, XIV Commercial Division of the National Court Register under KRS number: 0000028860 (share capital amounting to PLN 534.636.326,25, fully paid up), tax identification number (number NIP): 7740001454 ("**Bidder**"), dated 28 December 2017 and published on 28 December 2017 ("**Bid**" and "**Bid Document**"). Capitalized terms that are not defined in this announcement of results have the same meaning as the terms set forth in the Bid Document. This is the Announcement of Results pursuant to Article 10.1 of the Bid Document.

The Acceptance Period ended on 30 January 2018 at 5:00 p.m. CET.

The Bidder hereby announces the following:

- (a) Until the lapse of the Acceptance Period, Effective Notices of Acceptance were delivered to the Bidder through the Agent based on which the total number of the Offered Shares is 56,312,456 pieces. Pursuant to Article 8.2 of the Bid Document, Share Purchase Agreements were concluded between the Bidder and the respective Interested Shareholders.
- (b) As the Bidder is allowed to purchase more than 48,974,789 Shares based on the duly concluded Share Purchase Agreements, in accordance with Articles 9.1 and 9.2 of the Bid Document the Condition Precedent has been fulfilled and the duly concluded Share Purchase Agreements thus became effective.

The sale of the Offered Shares from the Interested Shareholders to the Bidder pursuant to the effective Share Purchase Agreements will be settled on 23 February 2018.

Prague, on 15 February 2018

POLSKI KONCERN NAFTOWY ORLEN SPÓŁKA AKCYJNA represented by Česká spořitelna, a.s.

Signature: _____



Name: Richard Baran

Title: Custody and Depository Specialist

Signature: _____



Name: Radek Blecha

Title: Custody and Depository Specialist