

ČESKÁ 
spořitelna

Financial Results

Q1 2026

(unaudited, IFRS)





Craft evolves. Craftsmanship endures.

For two centuries, we have stood beside those unafraid to create. From blacksmiths and seamstresses to data analysts – craft evolves, craftsmanship endures: in honest work, in quality, and in respect for people and materials. Regardless of age or circumstance, craftsmanship bridges generations. Age-old yet present, it is embodied in tools and hands, permeating the way we work, build businesses, and take responsibility for the world around us. We support those who have just rolled up their sleeves, whether they are twenty or sixty. Because true value isn't defined by a date of birth but by the will to change, to create, and to forge ahead. We believe in long-term investment in people, in ideas, and in the future. We create values that last. And we know that honest work matters – today just as it did 200 years ago.

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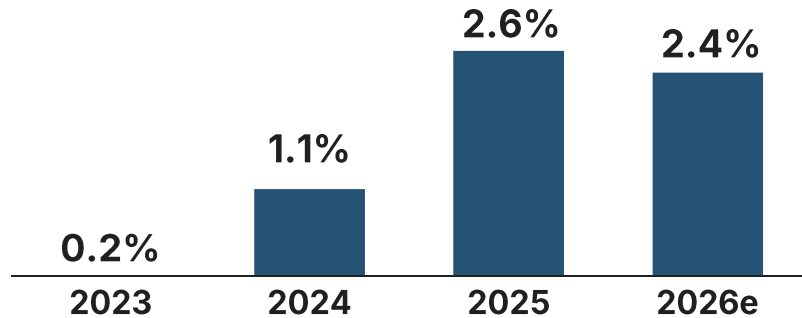
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Highlights from Czech economy

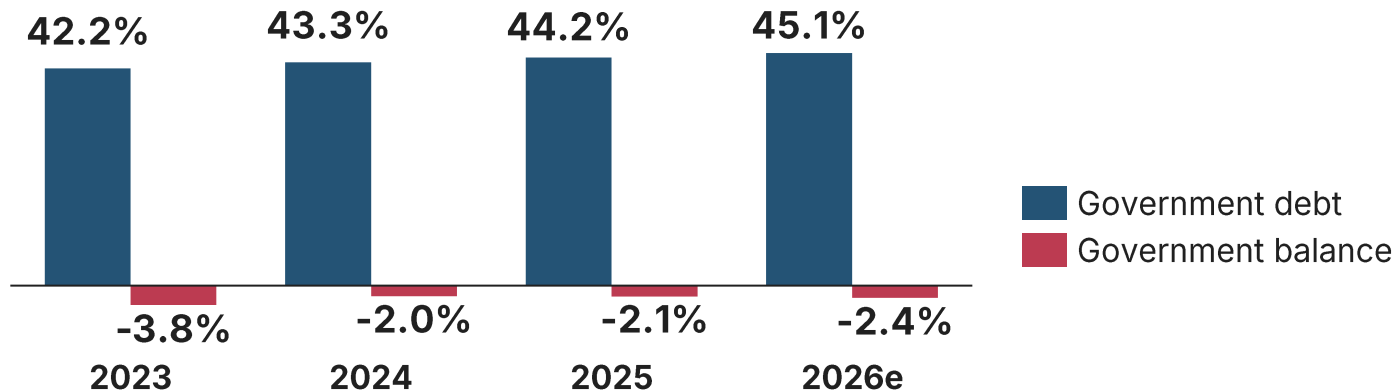
Macroeconomic Developments

Real GDP Growth y/y



- In 2025, the Czech economy grew by 2.6%. It continued its favorable trajectory, supported by solid household consumption and improving foreign demand. This development should carry into 2026
- For 2026, ČS expects GDP growth to reach 2.4%. Slightly weaker growth compared to 2025 is a result of the conflict in the Middle East. Despite this, the development of the Czech economy will likely remain favorable
- In the event of a prolonged conflict in the Middle East, the growth of the Czech economy could further slightly slow, but even in such a scenario, it should not be a dramatic development. Only in the case of very strong escalation and long-term significant increases in commodity prices could there be more substantial impacts leading to noticeably lower GDP growth

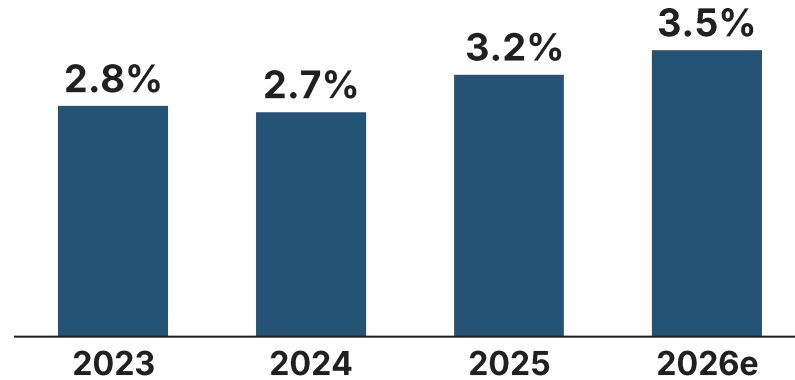
General Government Debt and Government Balance (share of GDP)



- In 2026, the government sector deficit-to-GDP ratio could slightly increase, but it should remain safely below 3% of GDP
- The recently approved central government budget for 2026 and slightly lower expected surpluses in local government budgets, influenced by their higher investment activity, contribute to a higher deficit
- In 2026, the debt-to-GDP ratio could reach approximately 45%. In subsequent years, this figure may slightly increase due to higher fiscal expansion. However, no dramatic developments are expected, and compared to many other countries, the debt-to-GDP ratio should remain relatively low

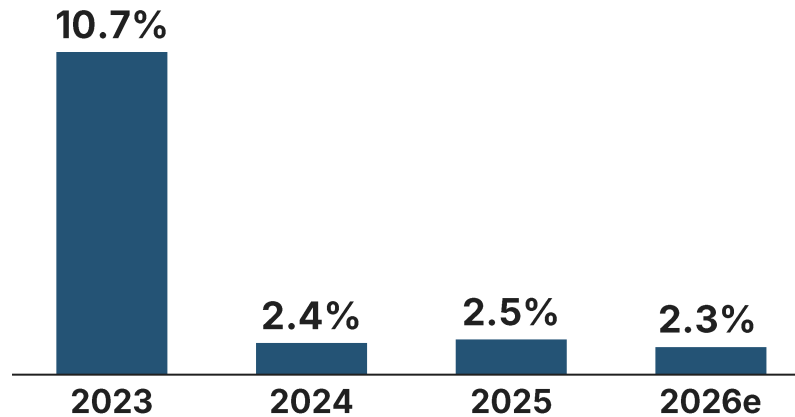
Macroeconomic Developments

Unemployment Rate (eop)



- The unemployment rate reached 3.3% in February 2026 and has been increasing very gradually. This is due to the ongoing tight monetary policy, strong koruna, and weak development in the German automotive industry, which affects some exporters
- Overall, however, unemployment remains low, and its current value could be close to the non-inflationary equilibrium. Unemployment rate could remain near this level throughout 2026
- In 2025, real wages continued in growth that resumed in 2024. For the entire last year, real wage growth reached a solid 4.6%, supported by both strong nominal wage growth and relatively low inflation

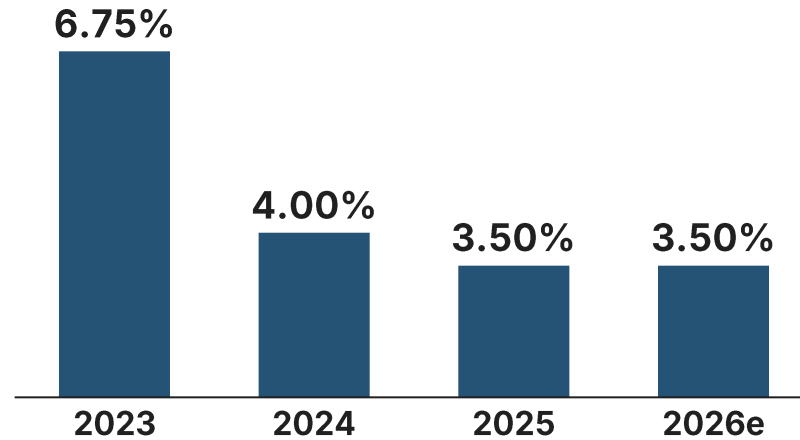
Consumer Price Inflation (avg)



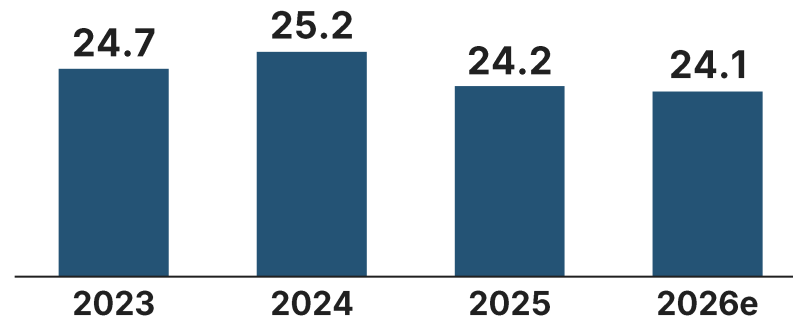
- Headline year-on-year inflation reached only 1.9% in March 2026, despite a strong increase in fuel prices. Core inflation remained slightly higher (2.9%), reflecting strong domestic demand and the ongoing convergence of the Czech economy reflected in price of services
- Thus, domestic inflationary pressures remain elevated, which is one of the main reasons why the ČNB maintains monetary policy at a restrictive level
- For 2026, ČS expects average inflation to be 2.3%. The expected intensification during the year is a result of the conflict in the Middle East and the impact of the comparison base in the second half of the year. Between months, inflation could remain volatile, primarily due to fluctuations in food prices

Macroeconomic Developments

ČNB Repo (eop)



EUR/CZK (eop)



- In March 2026, the ČNB kept interest rates unchanged, in line with expectations. The key rate remains at 3.5%
- Monetary policy settings thus remain restrictive, as domestic inflationary pressures do not allow for further rate cuts. The ČNB is communicating caution and the need for tight monetary policy as inflationary pressures persist in some sectors of the economy
- The ČNB keeps all options open for the future. Before the conflict in the Middle East began, the ČNB started discussing the possibility of rate cuts. With the current intensification of inflation and especially the risk of its further increase, the ČNB does not rule out the possibility of tightening monetary policy
- The current developments do not force the ČNB into a quick rate hike. This could occur if the inflation shock begins to significantly spill over into core inflation and inflation expectations
- EUR/CZK returned to near the 24.3 level, influenced by improved market sentiment following the declaration of a temporary ceasefire. Factors contributing to a stronger koruna include improved foreign demand, solid growth of the Czech economy, and tight monetary policy. Conversely, uncertainty and risks in the global economy, to which the koruna is sensitive, act in the opposite direction
- ČS expects a slight appreciation of the koruna in the medium-term, primarily due to the continued tight rate settings, the recovery of the Czech economy, and its convergence

A woman and a man are wearing AR glasses in a factory setting. The woman is adjusting her glasses while the man looks forward. They are both wearing light blue shirts. The background shows industrial equipment and a control panel with various displays and buttons.

This is
Česká spořitelna

Bank with 200 years of tradition...



4.6 m
clients



9,299
employees

...and the best service availability



2.7 m
George users



1,516
ATMs



324
branches

Bank Supports Long-term Sustainability

As of March 2026, Česká spořitelna recorded...



26.1%

sustainable corporate financing portfolio



82%*,**

CO₂ reductions compared to 2017



17%

share of women in the Board of Directors



33%

share of women in the Supervisory Board



7.7%

sustainable retail mortgage portfolio



37%*

share of electric cars in the fleet



63 points*

on the eNPS employee satisfaction scale



29%

share of women in management at B-1 level



2,574

Skoala - active primary and secondary schools

ČS Cares about Sustainability

Česká spořitelna aligned its operational and strategic frameworks with the United Nations Sustainable Development Goals to address social, economic and environmental challenges on a global scale

From Words to Deeds: Spořitelna took significant steps to turn its commitment to sustainability into action:

- **Innovative Mobile Banking Solutions:** We continue to successfully guide clients towards advisory services, with personalized advisory available 24/7, experienced by 489,000 clients. Client engagement further confirms a strong focus on financial health, as 110,000 clients participated in a “healthy” action. The value of our advisory is also clearly recognized by clients, with 64% agreeing that ČS helps them to be financially healthier
- Česká spořitelna, through its subsidiary **Dostupné bydlení České spořitelny**, focuses on the construction and operation of affordable rental housing for key professions, such as healthcare workers and teachers, thereby contributing to the provision of high-quality public services. As of 31 March 2026, all 695 apartments have been completed, and DBČS plans to increase this number to over 1,000 apartments by 2028. In May 2025, Česká spořitelna received a EUR 60 million loan from the European Investment Bank to support the construction of approximately 700 energy-efficient, affordable rental apartments in Prague for public sector employees who are increasingly being priced out of the housing market
- **Empowering Education: The Skoala platform** develops the financial competencies of children and offers teachers modern methods, videos, and games to make learning more engaging. As of the end of March 2026, we record 3,685 registered schools and almost 14,000 educators; the number of active schools stood at 2,574. The platform also gained international recognition. **The U.S. based Institute for Financial Literacy awarded it in the EIFLE Awards competition in the category Children’s Education Programs of the Year.** The Skoala provides teachers with practical teaching tools, as well as practical articles and thematic webinars. The platform also features a section with around 35 automatically updated economic indicators, including inflation, exchange rates, and other data that can be easily used in the classroom
- At the end of 2024, Česká spořitelna, together with OPIM and the Gender Equality Department of the Office of the Government of the Czech Republic, co-created the **Employer’s Human Rights Ten Commandments.** By 2025, with 28 signatories, it evolved into a key platform for sharing best practices in equality, respect, and inclusion. Building on this, Česká spořitelna introduced Employee Resource Groups (ERGs) and inspired employers through shared experience and education to cultivate workplace culture and strengthen human-rights standards



Selected Domestic Awards

Mastercard Bank of the Year (Mastercard Banka roku)

- Česká spořitelna secured the top honour in the overall category Bank of the Year in 2025
- At the same time, the Bank also excelled in other categories: Private Bank of the Year, and Responsible Bank of the Year

Visa Best bank (Visa Nejlepší banka)

- Česká spořitelna claimed victory in the overall Best Bank 2025 category
- Česká spořitelna also earned third place in the Most Client-Friendly Bank category

Golden Crown 2025 (Zlatá koruna)

- Golden Crown - ČS's Mortgage, educational programme Money Alphabet, building savings from ČS Building Society, ČS Pension savings
- Silver Crown – Mortgage for the Future, Online merger of ČS loans, loan Repairing Grandmother's House from ČS Building Society
- Bronze Crown – Virtual George Payment Card, educational programme Entrepreneurship Academy

Visa Awards 2025

- Česká spořitelna emerged victorious in three categories: issuer, digital proposition, bank branch

Top Employer of the Year 2026

- ČS has become for the fifth consecutive year the number one and the first career choice of university students in the field of Banking and Investment
- At the same time, the Bank also emerged second in the first career choice of secondary school students

Financial Product of the Year by Finparada.cz

- In January 2026, ČS celebrated success in the annual competition of the financial portal Finparada.cz. The Bank won the first place in the category of building savings. In addition, building society Buřinka won the Public Award. The Public Award was also granted to Česká spořitelna's mutual funds

Mastercard Awards 2026

- Česká spořitelna received an award for its "Card Deposit" service, a unique innovation developed in collaboration with ČSOB and Raiffeisenbank which allows customers to deposit cash directly into their accounts via ATMs

Selected International & ESG Awards

International Awards

Euromoney 2025

- Česká spořitelna received the prize for the Best Bank in the Czech Republic

Qorus Reinvention Awards – Europe 2025

- An innovative ESG application designed to help small and medium-sized enterprises navigate environmental, social, and governance challenges won the top award in the ESG category

Qorus – Infosys Finacle Banking Innovation Awards

- ČS strategic focus on financial health received the top prize

Customer Centricity World Series

- Česká spořitelna's KYC solution won the Best Use of AI in Risk award

Global Finance Award

- Erste Private Banking received the award for Best Private Bank in the Czech Republic for the third time

ESG Awards

Top Responsible Large Company 2025 Award – Advanced

- Business Award for Society

Top Responsible Company 2025 Award for Helping the Community

- Special Jury Award for “Stronger Drivers”, Business Award for Society

ESG Rating 2025 – ESG Excellence Title

- Česká spořitelna ranked among the TOP 10 large companies; ESG Rating guaranteed by the University of Economics

Excellence Class Award – ESG Transparency Award 2025

- Awarded by EUPD Research

Mastercard Bank of the Year 2025

- **The first place** in the Responsible Bank of the Year category

Summary & Business Highlights



“

Česká spořitelna's results for the first quarter of 2026 confirm the strong performance trends of the previous quarters.

The year started on a solid footing, with the loan book growing by 9%, driven mainly by continued demand for mortgages (+11%), 10% growth in corporate lending, and a consumer lending campaign, which resulted in consumer lending volumes exceeding the CZK 100 bn milestone.

Double-digit growth in investment products was partly subdued by increased financial market volatility, which moderated the otherwise positive performance effect. Deposits increased by 7%, and our funding position was further strengthened through a successful bond issuance.

Business volumes translated into approximately 6% growth in net interest income and fee income. Together with ongoing process digitisation, which contributed to higher efficiency, this reflected in an improved cost-to-income ratio of 42.6%. As of now, more than 10,000 business clients have been migrated to George Business, with full migration expected by year-end.

The quality of the loan portfolio remains strong, with risk costs fluctuating around zero. At the same time, we continue to closely monitor global developments and remain focused on actively supporting our clients as conditions evolve.

”



Attila Sánta, CFO

Key Indicators

Net profit

CZK 7.1 bn
(+23.5% y/y)

Total capital ratio

19.6%
(-0.2 pp y/y)

Return on equity

18.6%
(+3.1 pp y/y)

Cost/income ratio

42.6%
(-2.1 pp y/y)

Operating result

CZK 8.8 bn
(+12.8% y/y)

Loan/deposit ratio

72.9%
(+1.4 pp y/y)

Business Highlights: Retail Banking

Investments

Česká spořitelna introduced a new investment product - a participation certificate linked to the Prague Stock Exchange's PX-TRnet dividend index. This makes Česká spořitelna the first bank in the Czech Republic to offer a certificate tied to this index, further expanding its innovative investment portfolio

Pension Savings

Following Česká spořitelna Pension Company (ČSPS) surpassing 900,000 clients and becoming the largest pension provider on the market, growth continued in Q1 2026. To support this momentum, ČSPS launched a campaign offering CZK 500 to clients who establish a supplementary pension savings plan for themselves or their children and contribute at least CZK 500 per month

Loans

In Q1 2026, Česká spořitelna introduced a guaranteed interest rate of 4.99% for all consumer new loans and external consolidations above CZK 150,000. This limited time offer is available exclusively for loans arranged online via George, encouraging digital adoption among clients

Gaming

Česká spořitelna expanded its presence in the gaming sector through a new partnership with Bohemia Interactive. The "Cosmo Tales" project blends an engaging gaming experience with elements of financial literacy, aiming to educate users in an interactive and entertaining way





Business Highlights: Corporate Banking

IPO

Česká spořitelna participated in one of the most significant capital market transactions in recent years as the lead underwriter (bookrunner) for the Czechoslovak Group (CSG) IPO, supporting its listing on the Amsterdam Stock Exchange

Housing support

Česká spořitelna continues to finance civil and commercial infrastructure projects that improve quality of life across the Czech Republic. In Q1 2026, it provided financing to the Casta/Huml group for the construction of six low-energy mixed-use buildings in Kladno

Also, the Česká spořitelna Affordable Housing company (DBČS) completed its fifth project, delivering housing for key workers alongside a new Municipal Library branch

Support for Education

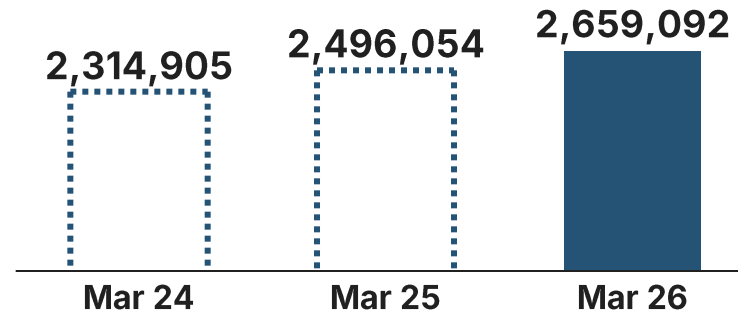
Česká spořitelna strengthened its support for education by establishing cooperation with Masaryk University in Brno, including discussions on AI-related projects. In addition, the Bank financed the construction of a new elementary school and preschool for the German School in Prague, in collaboration with the German Embassy

Healthcare

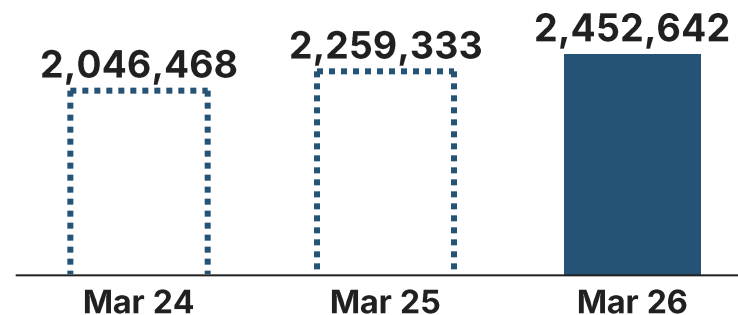
Česká spořitelna supported the expansion of the largest healthcare provider in Central and Eastern Europe by co-financing Penta Hospitals International Group, alongside four other banks, enabling its growth in the Czech Republic and across the wider CEE region

ČS Digital Story

Number of Active Unique Users of George (Internet & Mobile)



Number of Active Unique Users of Mobile George



Česká spořitelna has continued in upgrading both George and also George Business:

George

A new security feature that warns customers about risky payments—previously available only in the George mobile app—is now also available in the George web app. In the mobile app, this feature contributed to a 20–30% reduction in customer losses at the end of 2025

George Business

Over 10,000 clients have already been migrated from the original BUSINESS 24 to the new George Business app, with full migration expected to be completed by the end of 2026. In Q1 2026, new features were added, including:

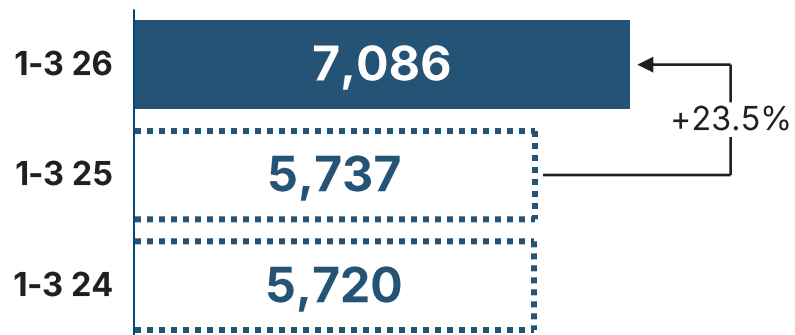
- The ability to open and manage deposit accounts fully online
- New Savings Account for entrepreneurs and small businesses enabling clear separation of reserves and operating funds
- Self-service management of revolving deposit accounts directly in the George Business web app



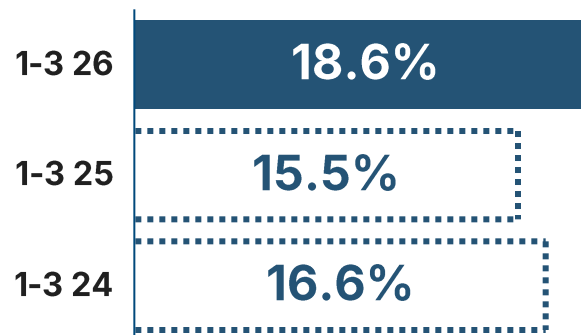
Financial Performance

Main Indicators

Net profit (CZK m)

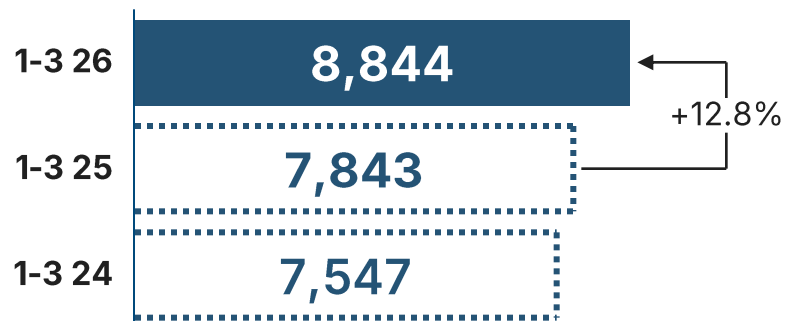


ROE

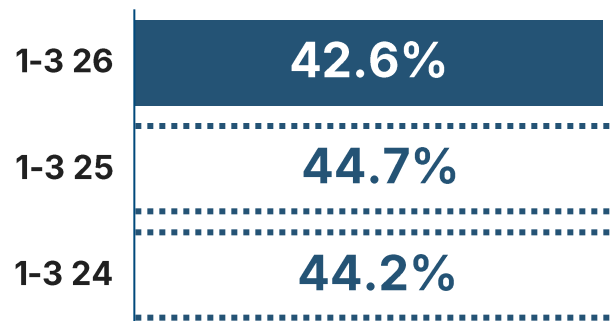


- Net profit increased by 23.5% y/y to CZK 7.1 bn
- ROE reached 18.6% (+3.1 pp y/y)
- Operating result grew by 12.8% y/y (or CZK +1.0 bn) to CZK 8.8 bn
 - Operating income rose by 8.5% y/y, attributed to higher net interest income, net fee and commission income and net trading result
 - Operating expenses (+3.3% y/y) driven mainly by personnel expenses

Operating result (CZK m)

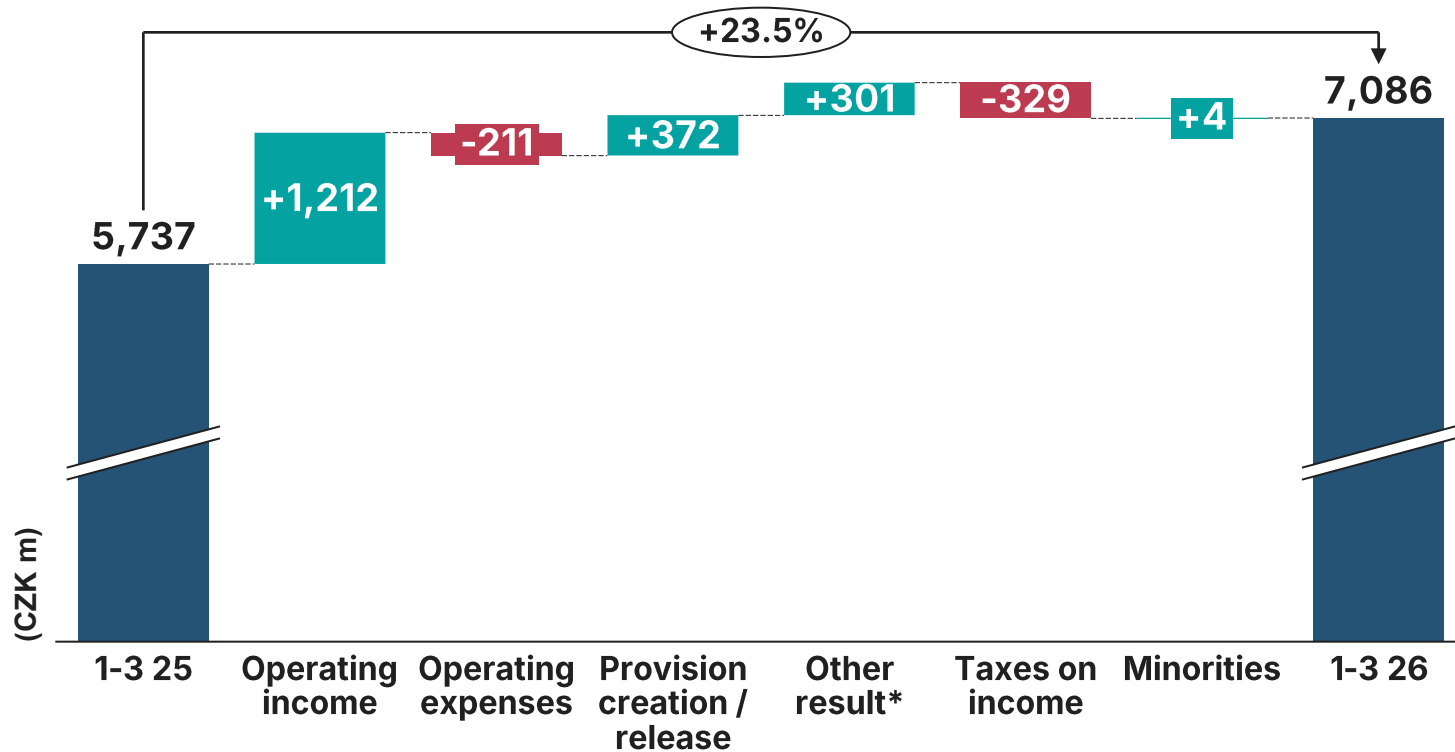


Cost/income ratio



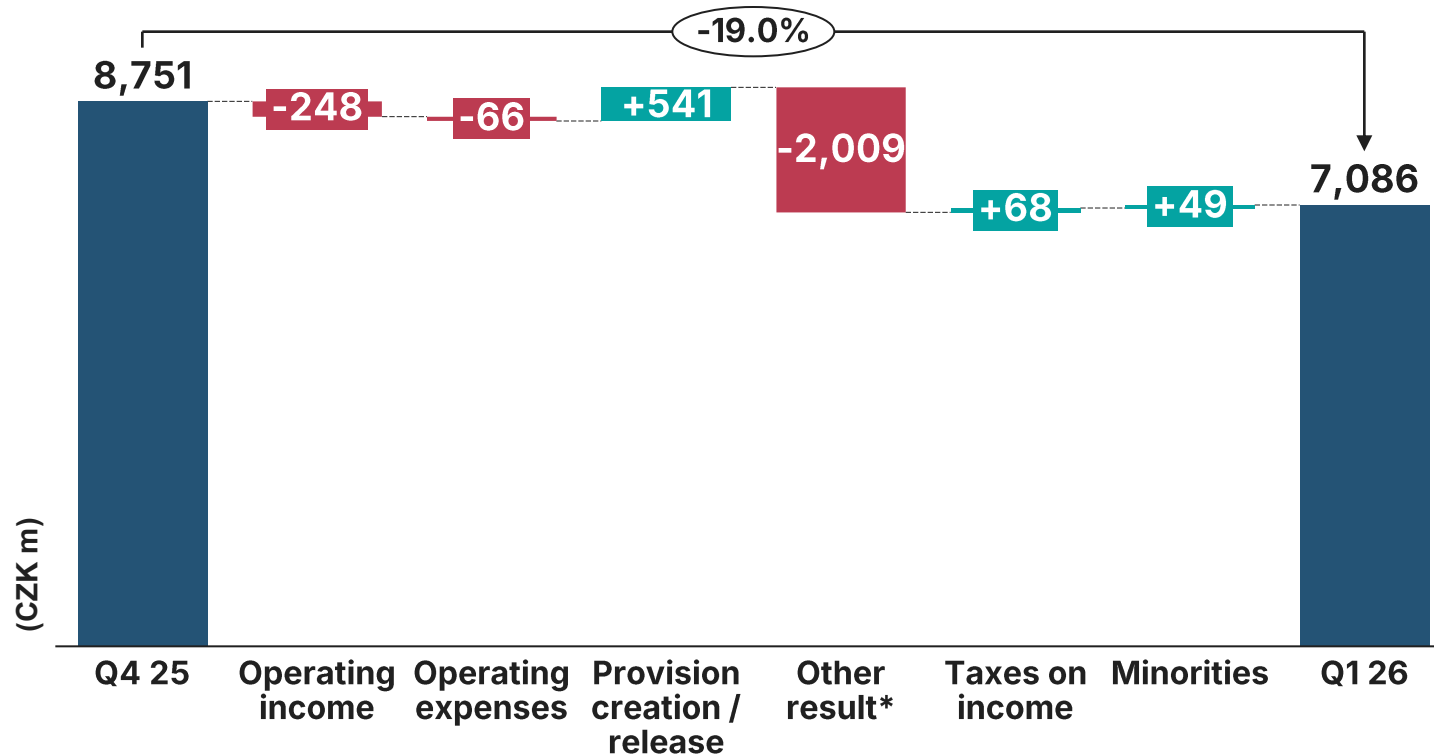
- Cost/income ratio improved to 42.6%

Net Profit – Y/Y



- Operating income went up by 8.5% y/y, impacted mainly by higher net interest income, net fee and commission income and net trading result
- Operating expenses rose by 3.3% y/y, driven mainly by personnel expenses
- Excellent quality of loan portfolio enabled provision release
- Development of other result* influenced by deconsolidation of subsidiary in 2025 and negative impact of sale of bonds booked in 2025 partly compensated by higher contribution to Recovery and Resolution fund in Q1 2026

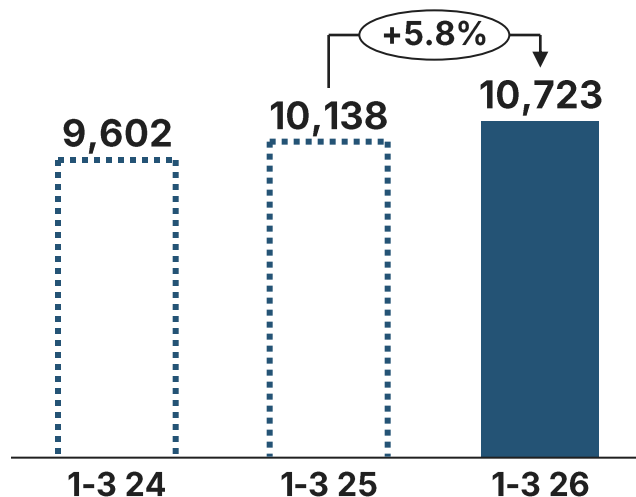
Net Profit – Q/Q



- Operating income decreased by 1.6% q/q driven mainly by seasonality in net fee and commission income, net interest income and net trading result
- Operating expenses up by 1.0% driven by other administrative expenses mainly due to booking of contribution to Deposit Insurance Fund in Q1 2026
- Development of provision release reflected excellent quality of portfolio
- Other result* affected mainly by release of provisions related to legal disputes in Q4 2025 and sale of Budějovická Plaza HQ buildings in Q4 2025 partly offset by impact of sale of bonds in 2025 and contribution to Recovery and Resolution fund in Q1 2026

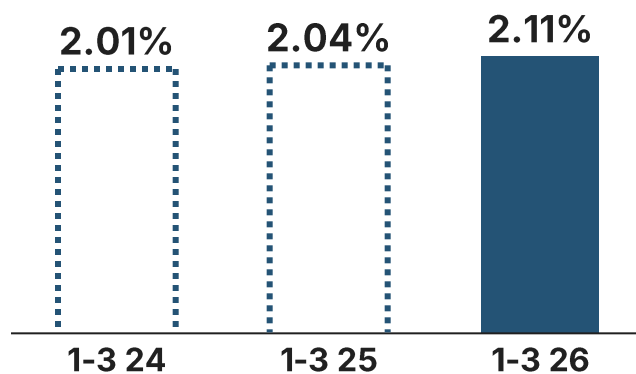
Net Interest Income

Net Interest Income (CZK m)



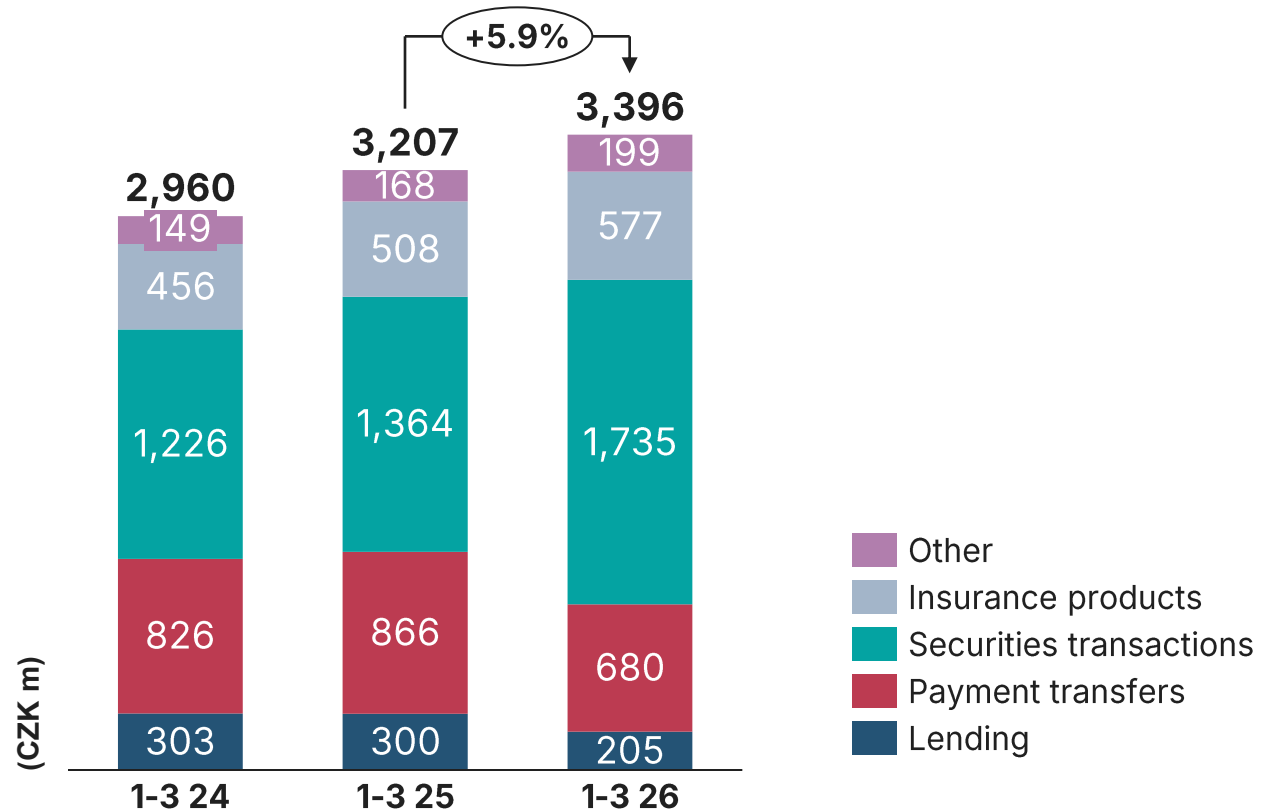
- Net interest income increased by 5.8% y/y (or CZK 0.6 bn). This development was affected mainly by
 - Volume growth of loans
 - Positive impact of higher volume of deposits
 - Favourable balance sheet positioning
 - Positive impact of reinvestments of matured bonds investments and sale of bonds in 2025

Net Interest Margin



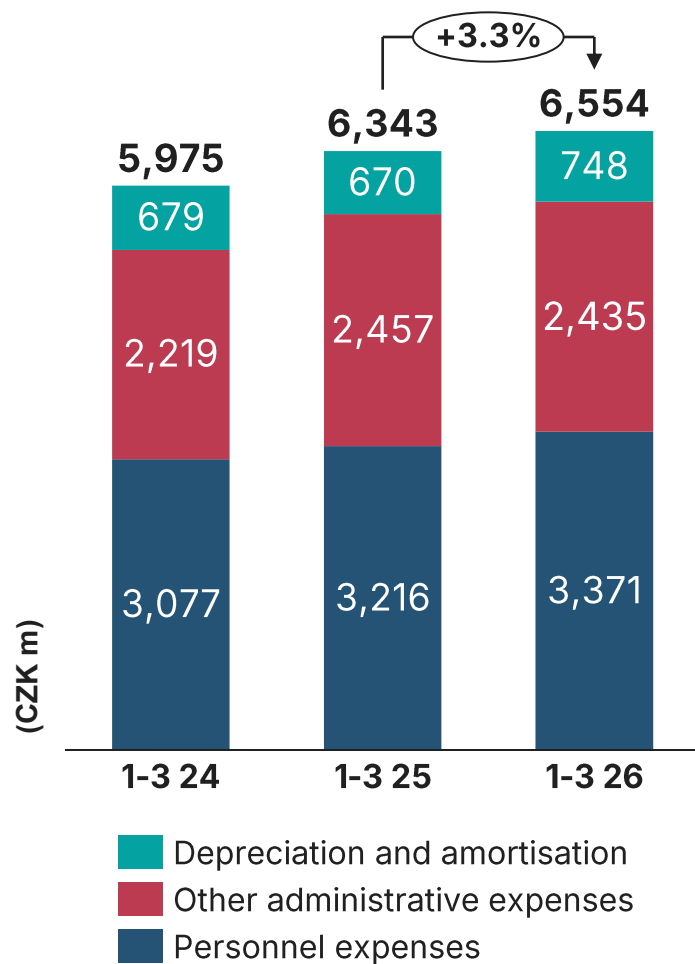
- Net interest margin reached 2.11% in Q1 2026 which was driven mainly by
 - Development of balance sheet structure

Net Fee and Commission Income

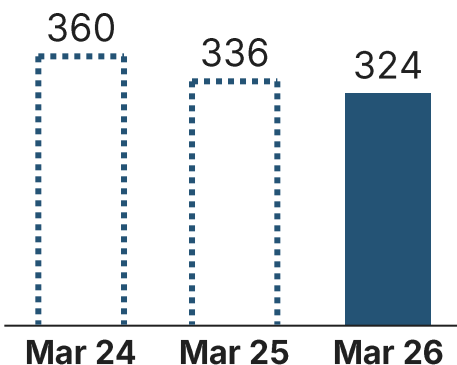


- Net fee and commission income grew by 5.9% y/y (CZK 0.2 bn) in Q1 2026 caused by
 - Securities transactions increased by 27.2% y/y mainly due to higher sales of mutual funds, pension savings fees and fees from securities issuance
 - Decline in payment transfers of 21.5% y/y due to higher card related fee expenses
 - Rise in insurance fees of 13.4% y/y attributed to both life and non-life insurance products
 - Lending fees decreased by 31.5% y/y affected mainly by executed securitization transaction

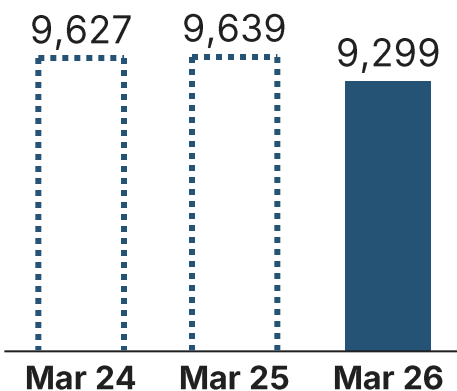
Operating Expenses



Number of Branches



Number of FTEs (eop)



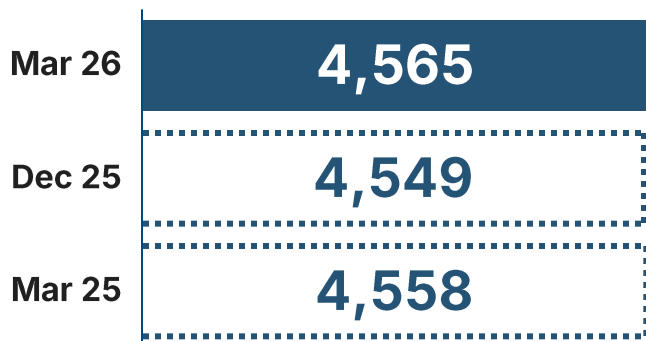
- Operating expenses rose by 3.3% y/y (CZK 0.2 bn) in Q1 2026 attributed mainly to increase in personnel expenses
- Personnel expenses grew by 4.8% y/y mainly due to higher salaries and benefits partially compensated by lower number of FTEs
- Other administrative expenses slightly decreased by 0.9% y/y mainly affected by lower costs of business operation, marketing and booking of contribution into Deposit Insurance Fund. On the other hand, IT expenses increased
- Depreciation up by 11.6% y/y mainly due to rental contracts on Budějovická Plaza HQ, increasing business of Affordable Housing entities, IT and buildings
- Lower number of branches reflecting higher George usage

A woman with long blonde hair, wearing safety glasses and a blue long-sleeved shirt, is seated at a desk in a factory or laboratory. She is looking up at a large, blue and white industrial robotic arm that is positioned above her. The robotic arm is holding a small, light-colored object. In the background, there are shelves with various items, including a drone. The scene is brightly lit, and the overall atmosphere is one of modern industrial technology.

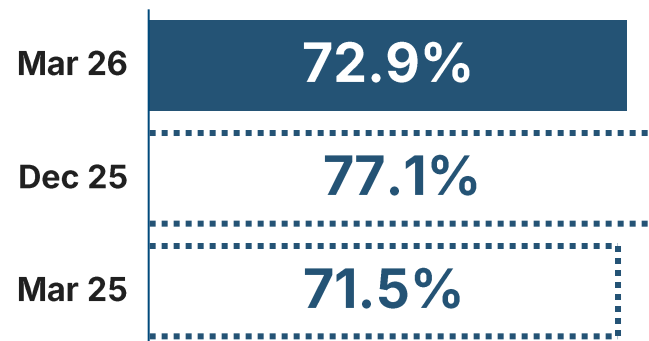
Business Performance

Main Indicators

Number of clients (ths)

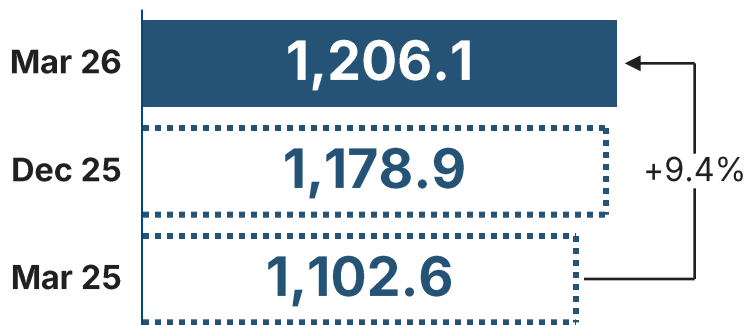


Net loan*/deposit** ratio



- Number of clients grew by 8 ths y/y
- Group net customer loans increased by 9.4% y/y driven mainly by private mortgages and consumer lending in retail and large corporates, SME and public sector in corporate segment
- Total group customer deposits grew by 7.3% y/y attributed to increase in all segments
- Loan/deposit ratio reached 72.9%

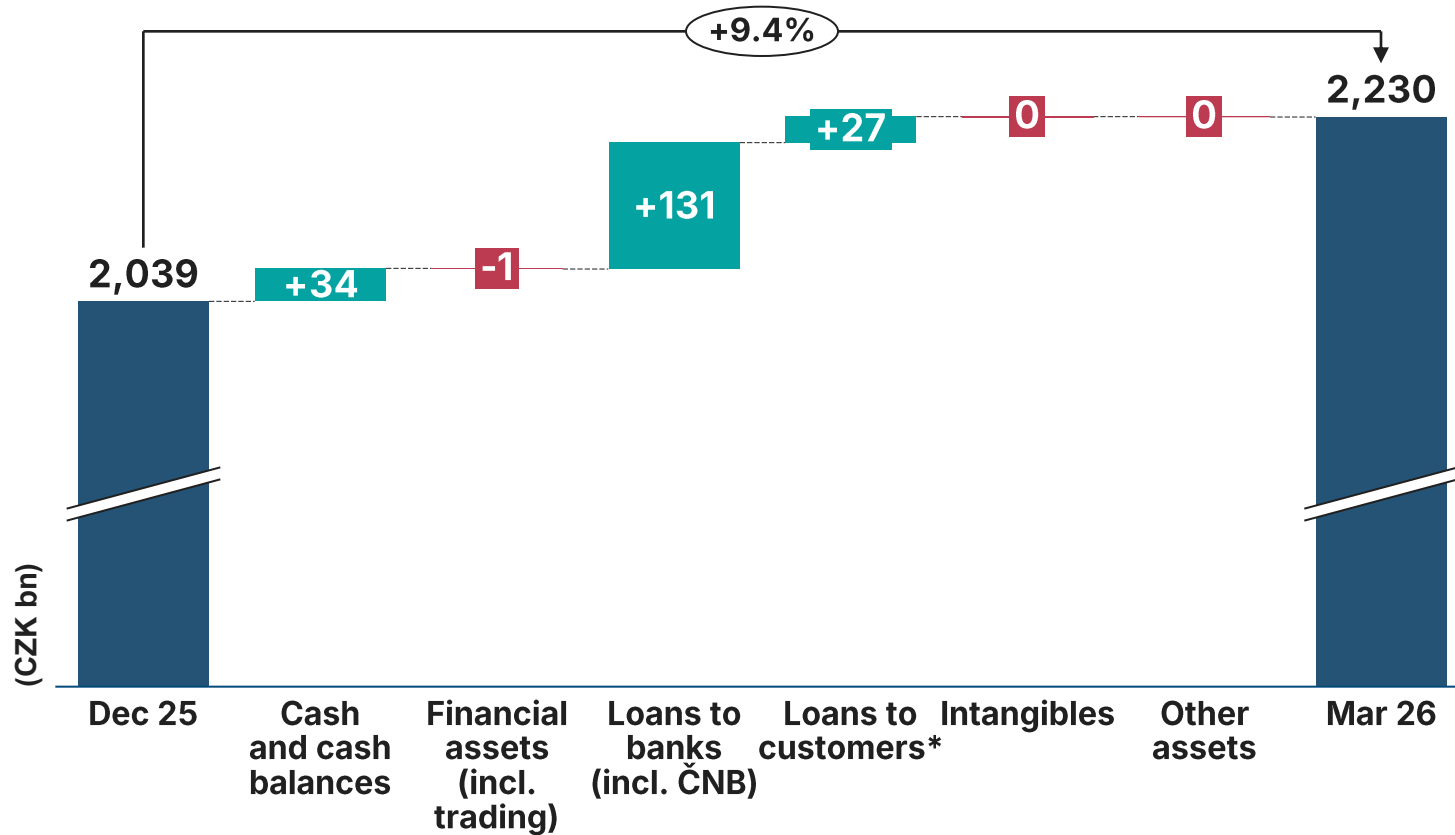
Net loans* (CZK bn)



Deposits** (CZK bn)

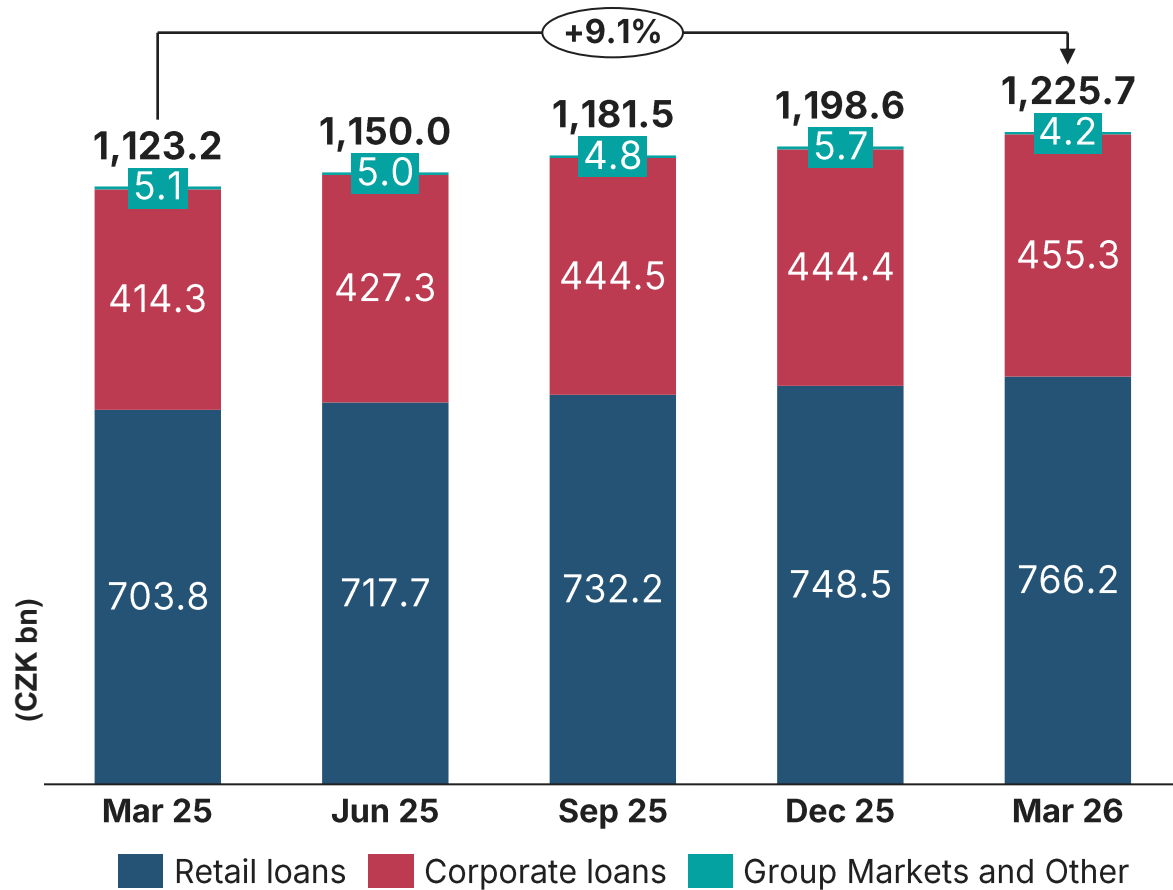


Balance Sheet – Assets YTD



- Development of assets affected by loans to banks, cash & cash balances and loans to customers
- Net customer loans* increased in Q1 2026 due to growth of both retail and corporate loans
- Loans to banks, attributed to reverse repo operations with ČNB, up by 39.8% (or CZK 131 bn)
- Development of cash & cash balances affected by volatility of mandatory reserves

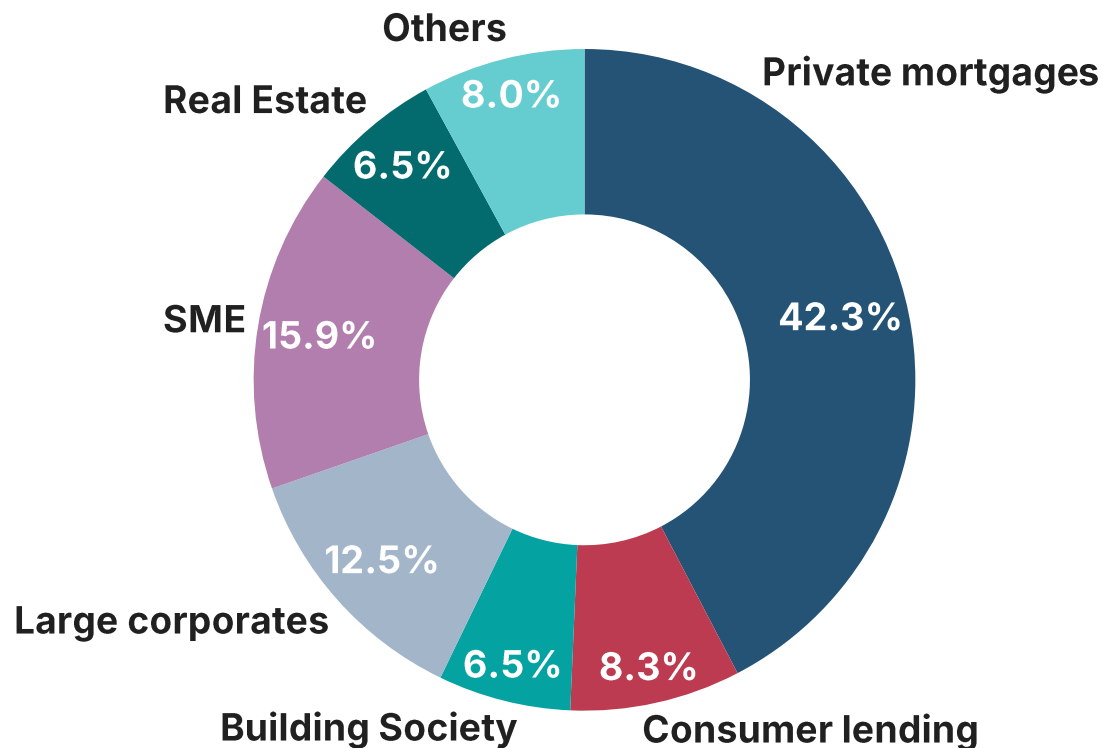
ČS Group Gross Loan Portfolio



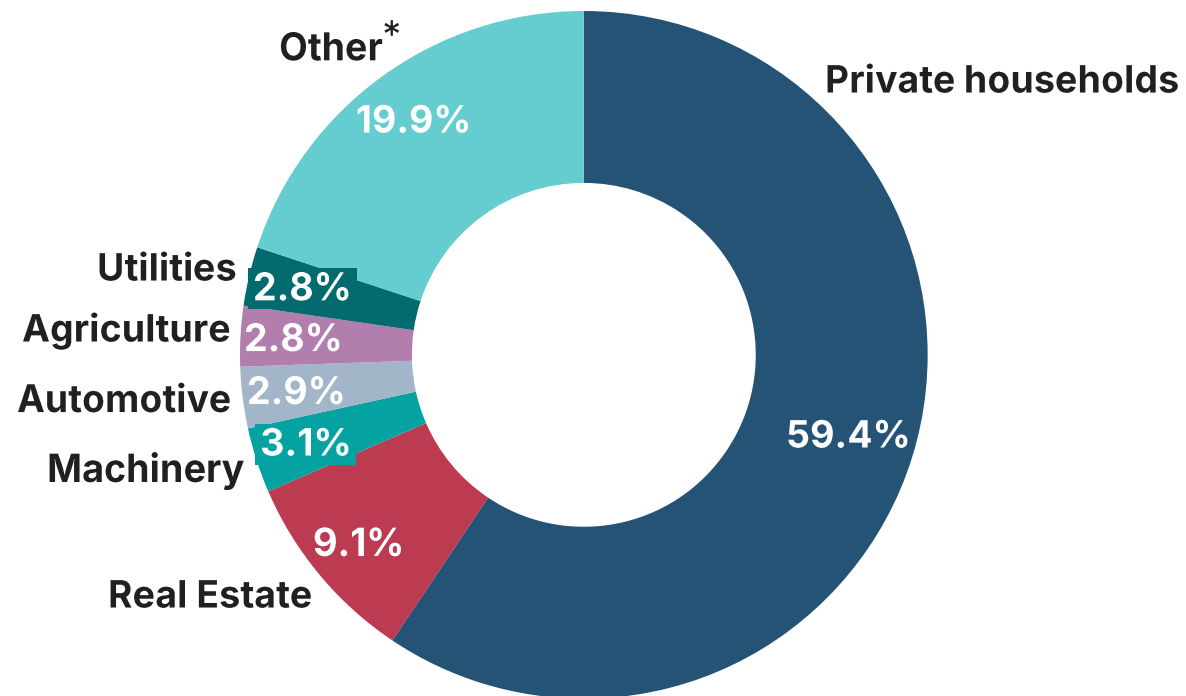
- ČS Group gross loan portfolio increased by 9.1% y/y, driven equally by retail and corporate loans
- Loans to retail clients rose by 8.9% y/y
 - Private mortgages +10.7%
 - Building Society (SSČS) +6.6%
 - Consumer lending +6.7%
- Loans to corporate added 9.9% y/y
 - Large Corporate +14.5%
 - SME +5.9%
 - Real Estate +0.4%
 - Public sector +23.4%
 - Subsidiaries +14.8%

ČS Group Gross Loan Portfolio

Gross Loan Portfolio by Customer Segment



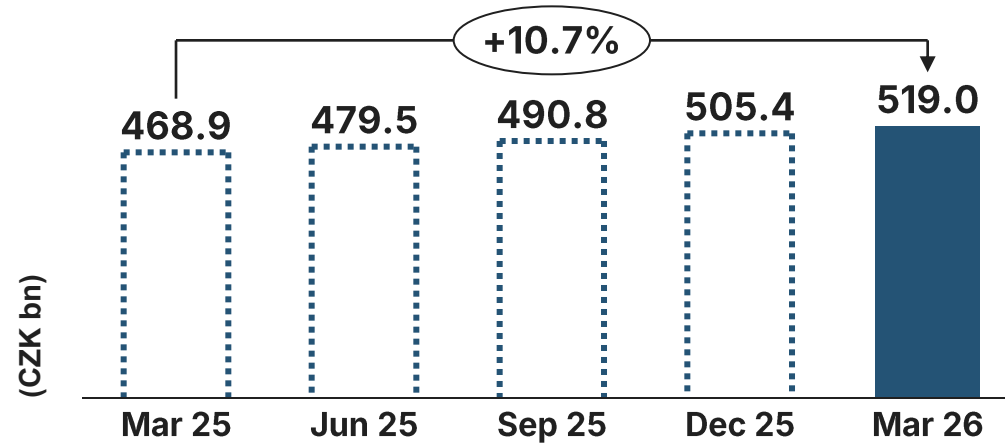
Industry Split of Gross Loan Portfolio



* Includes all industries with share less than 2.8%

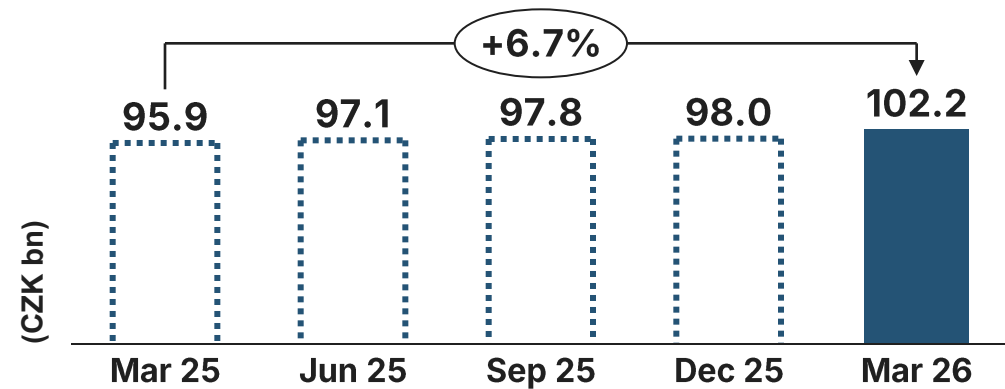
Mortgages and Consumer Lending

Mortgages



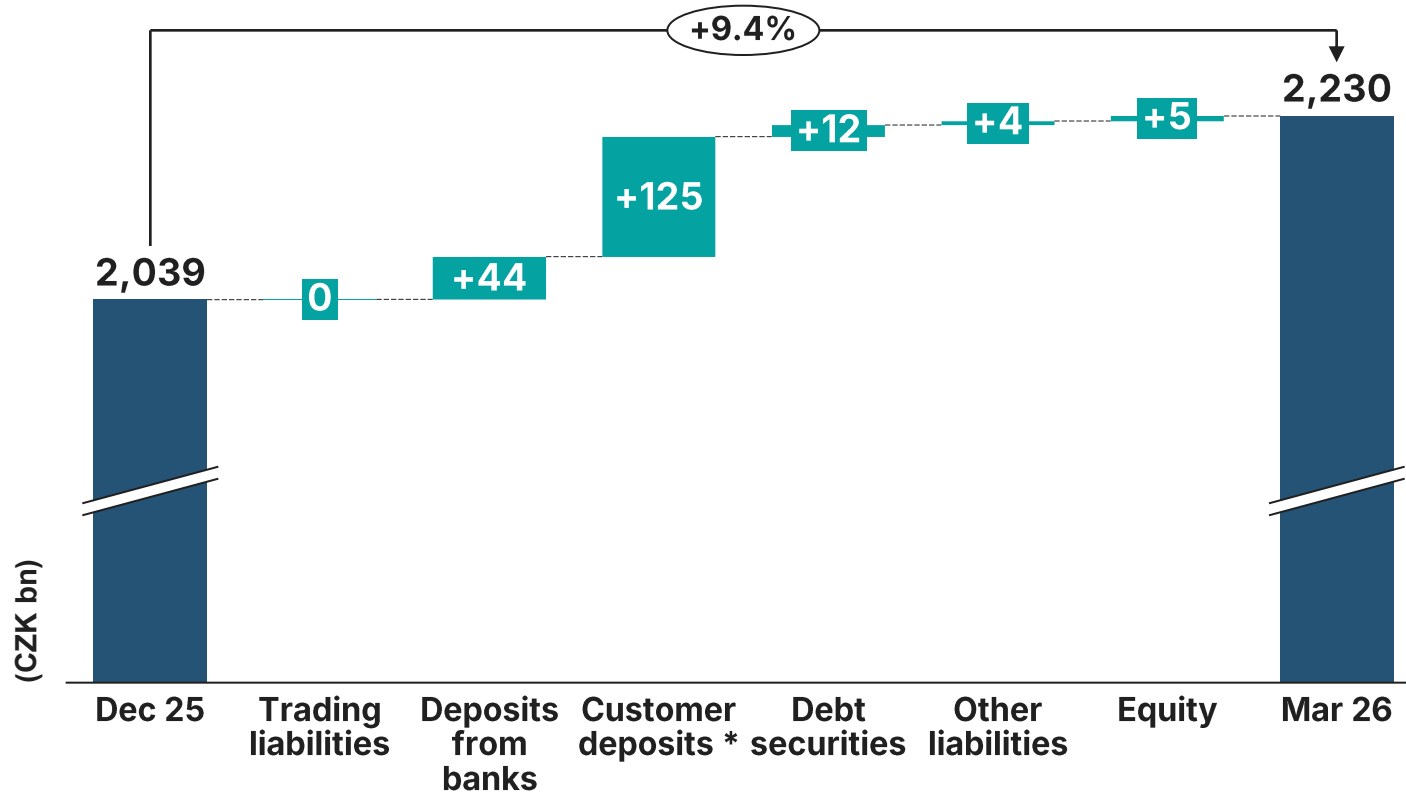
- Private mortgages grew by 10.7% y/y
 - High demand continued, driven by development on real estate market
 - Average maturity of new loans slightly increased to 28.8 years, and average deal volume to CZK 4.5 m
 - LTV of whole portfolio at 49.3%, LTV for new loans stable at 68.1%

Consumer Lending*



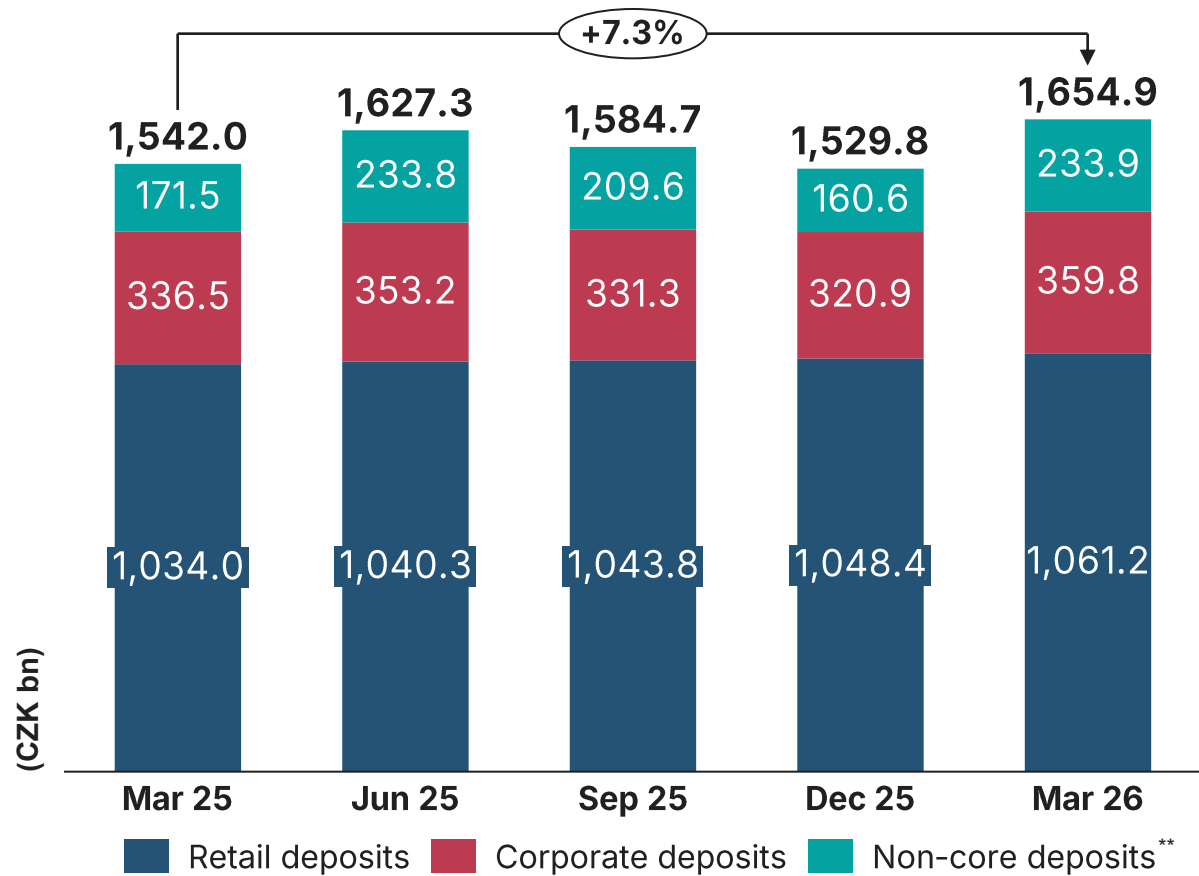
- Consumer lending* added strong 6.7% y/y surpassing milestone of CZK 100 bn
 - Driven by successful spring campaign
 - Average maturity of new loans declined to 9.2 years, average deal volume reached CZK 363 ths

Balance Sheet – Liabilities YTD



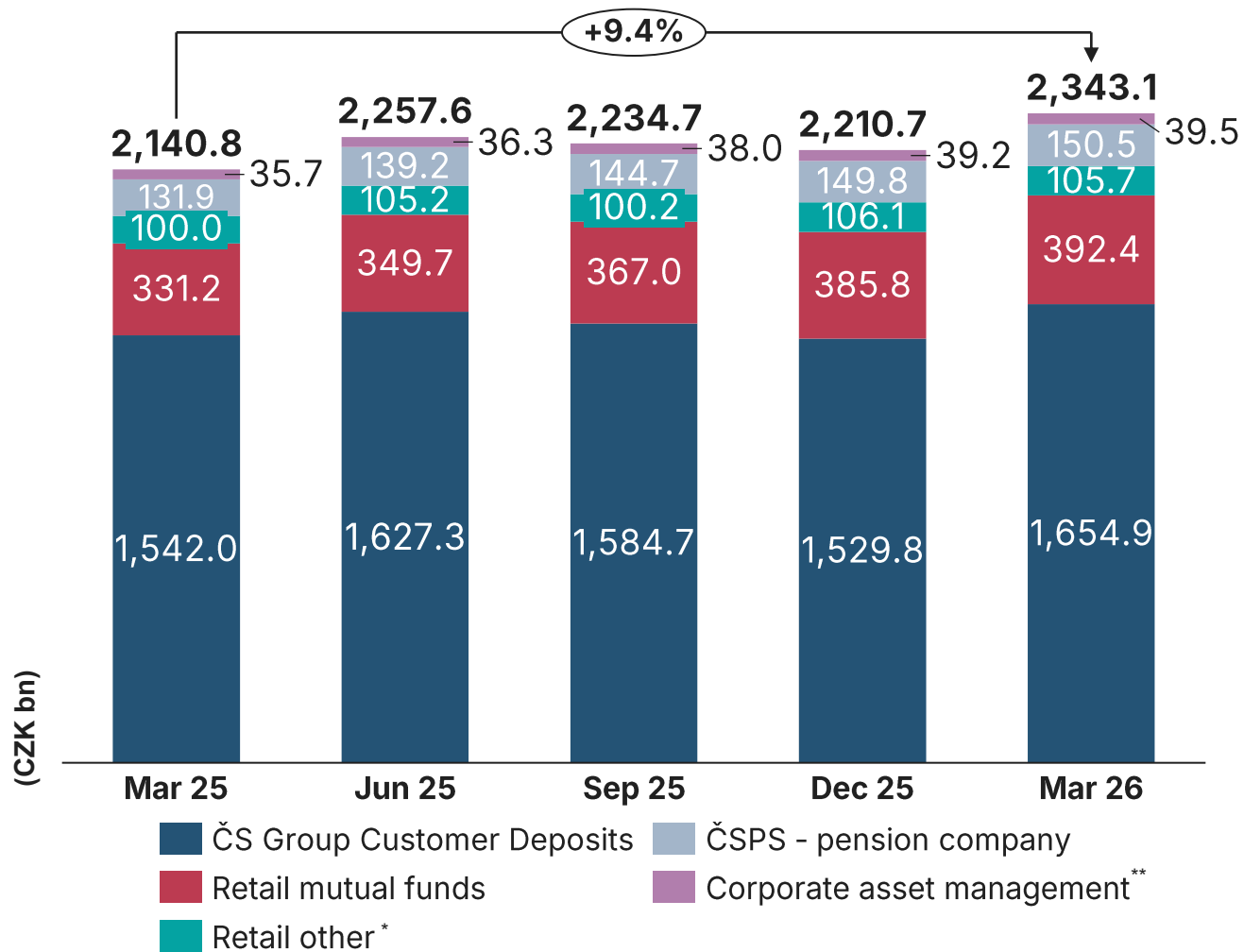
- The main driver of development on liability side of balance sheet was growth of customer deposits
- Group customer deposits* grew by 8.2% in Q1 2026 attributed to growth across all segments
- Deposits from banks affected mainly by intragroup transactions
- Debt securities supported by SNP EUR 500 m issuance

ČS Group Customer Deposits



- Customer deposits continued in growth y/y
- Total group customer deposits* increased by 7.3% compared to March 2025
 - Retail deposits grew by 2.6% y/y
 - Corporates up by 6.9% y/y
 - Non-core deposits** increased by 36.4% y/y mainly due to short term operations
- Q/q development affected by seasonality

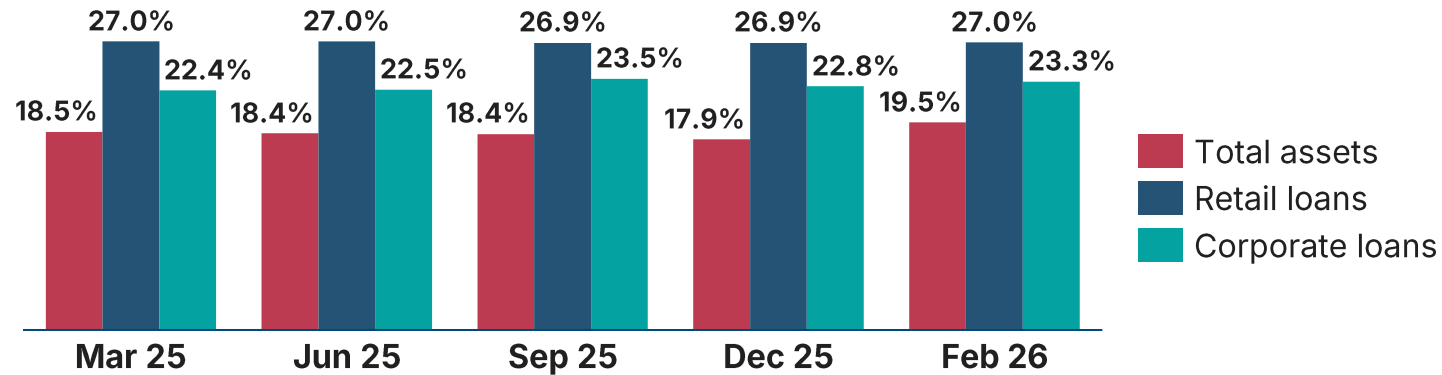
Clients' Funds under Management



- Clients' funds under management rose by 9.4% y/y attributed mainly to growth of
 - ČS group Customer deposits (+7.3% y/y; CZK 113 bn) driven by increase in all segments
 - Retail mutual funds (+18.5% y/y; CZK 61 bn) influenced by rise in net sales and cumulative performance effect
 - ČSPS - pension company (+14.2%; CZK 19 bn)

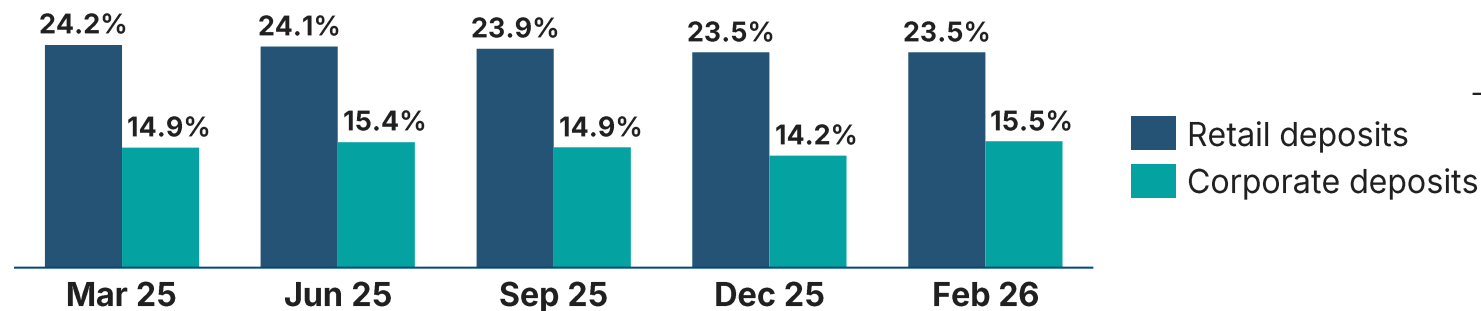
ČS's Market Shares (February 2026)*

Assets



- Total assets market share of 19%
- Total loans market share of 24%
- Private mortgages
 - New business market share of 30%**
 - Outstanding portfolio market share of 30%**
- Consumer loans (incl. credit cards) market share of 24%

Liabilities



- Total deposits market share of 21%
 - 24% in retail deposits
 - 15% in corporate deposits
- Mutual funds*** with market share of 28% (up by 84 bp y/y)

Note: Based on ČNB methodology. Retail = households; corporate = non-financial corporations

* Data for March 2026 not available

** Figures based on MMR for December 2025

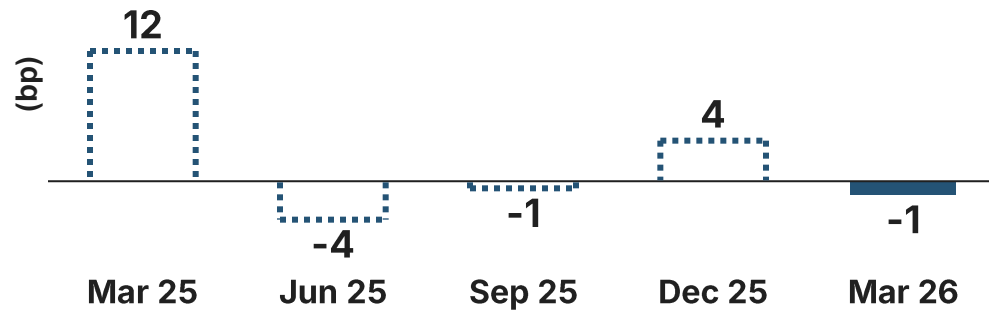
*** Based on AKAT



Risk & Capital Position

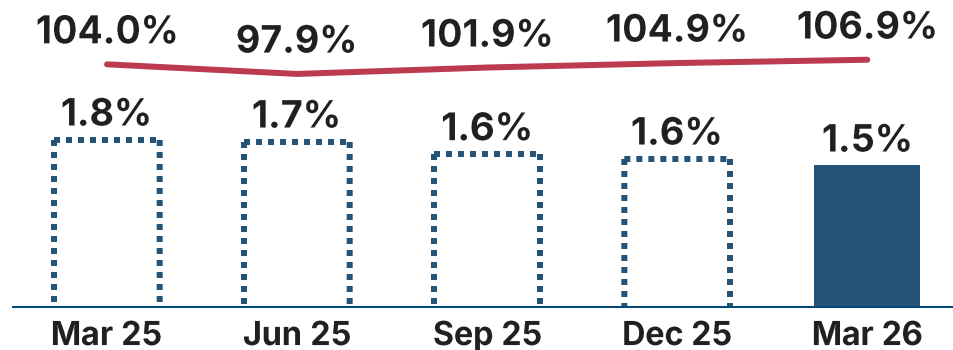
ČS Group Risk Costs & Asset Quality

Risk Costs Development (YTD)



- Risk costs finished at -1 bps
 - Excellent portfolio quality
 - Further recoveries in corporate
 - Positive impact of favourable macroeconomic framework

NPL Ratio and NPL Coverage

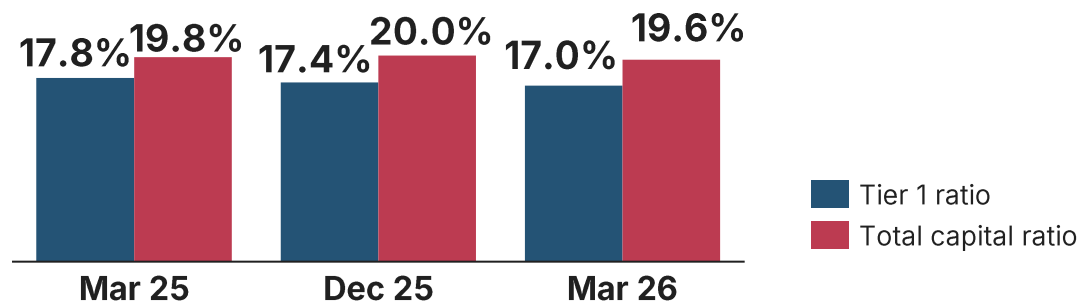


— Risk Provisions / NPLs □ Group und. NPLs

- Group NPL share improved to 1.5%
 - Limited inflow of new defaults combined with upgrades and recoveries in corporate
 - Provision coverage at 106.9% and total coverage (provisions and collateral to NPL) at 137%

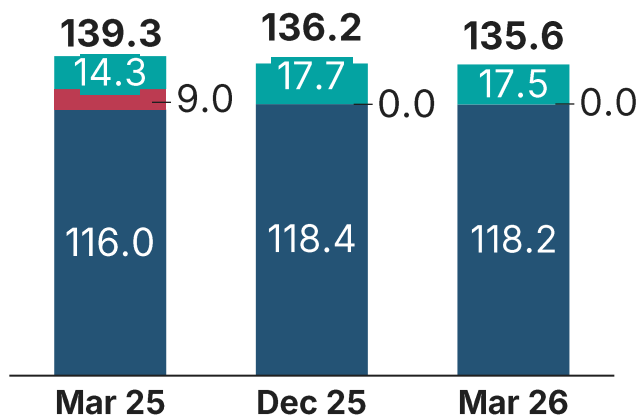
ČS Group Capital Position

Capital Ratios



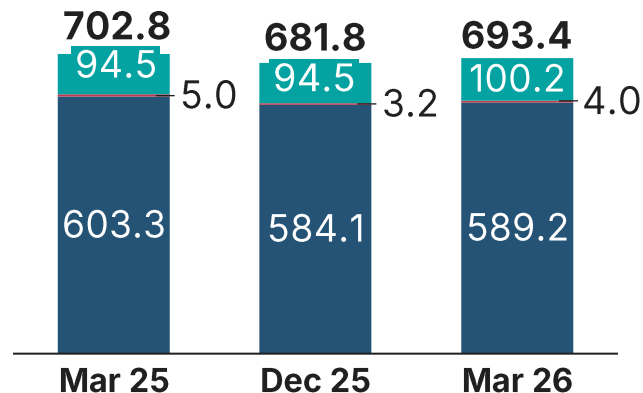
- Total capital ratio at 19.6%, Tier 1 ratio at 17.0%
- Capital adequacy well above regulatory requirement of 16.65% applicable since January 2026 (requirement decreased by 10 bps due to lower SREP add-on)
- No new issuances or redemptions in Q1 2026; main drivers during the last 12 months:
 - Intra-group Tier 2 issuance of EUR 150 m in Q2 2025
 - Partial inclusion of 2025 profit
 - Repayment of EUR 350 m AT1 in Q2 2025
- Credit risk exposures decreased y/y mostly due to new synthetic securitization in Q4, offset by new business volumes
- Leverage ratio at 5.1%

Regulatory Capital (CZK bn)



■ Tier 2 capital ■ CET 1 capital
■ Additional Tier 1

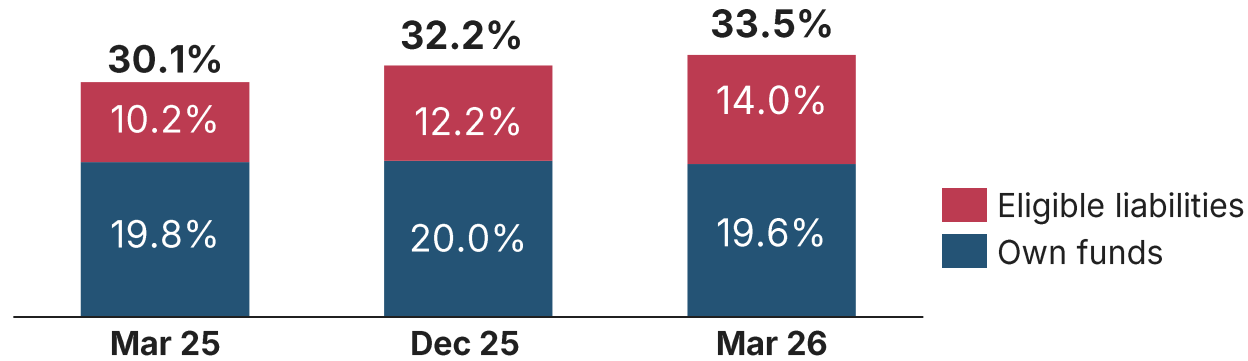
Risk Exposure (CZK bn)



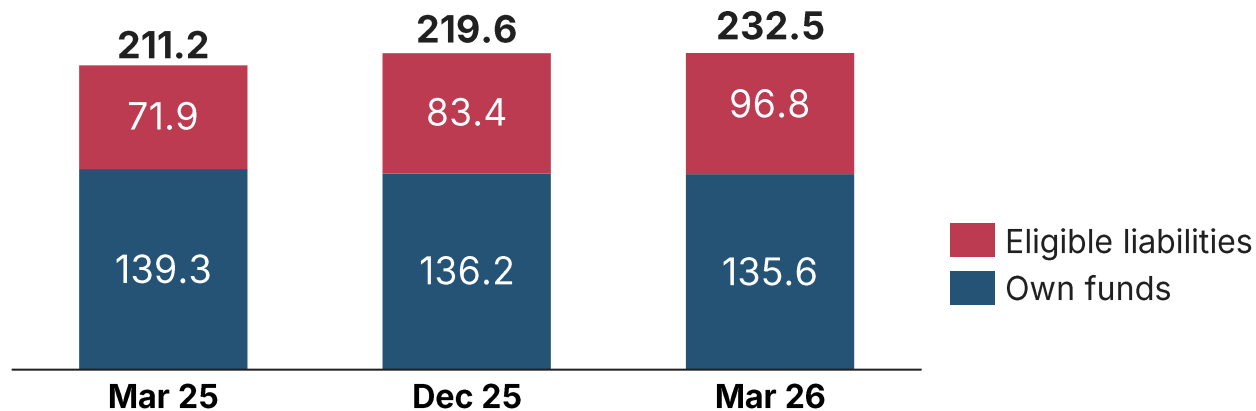
■ Operational risk ■ Credit risk
■ Market risk

ČS Group MREL Position

MREL Ratio



Own Funds and Eligible Liabilities (CZK bn)



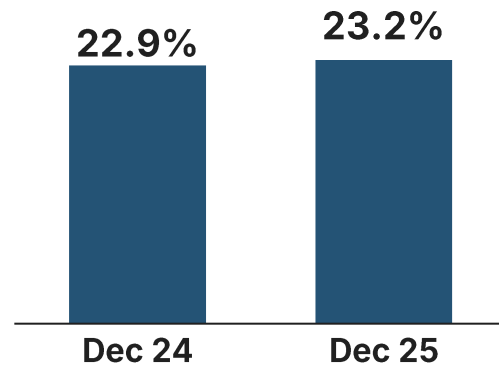
- MREL ratio at 33.5%, well above requirement of 26.75% (including CBR of 6.75%) applicable as of 31 March 2026
- ČS has a full subordination requirement for MREL
- Y/y change in MREL stock driven by two new EUR 500 m senior non-preferred issuances:
 - February 2026, 7NC6 at MS+105 bps
 - September 2025, 7NC6 at MS+130 bps
- ČS has taken advantage of favorable issuance opportunities to "pre-fund" volumes needed for 2026 calls
- MREL ratio will decrease back towards targeted levels in Q2 after calls are announced (subject to regulatory approval)



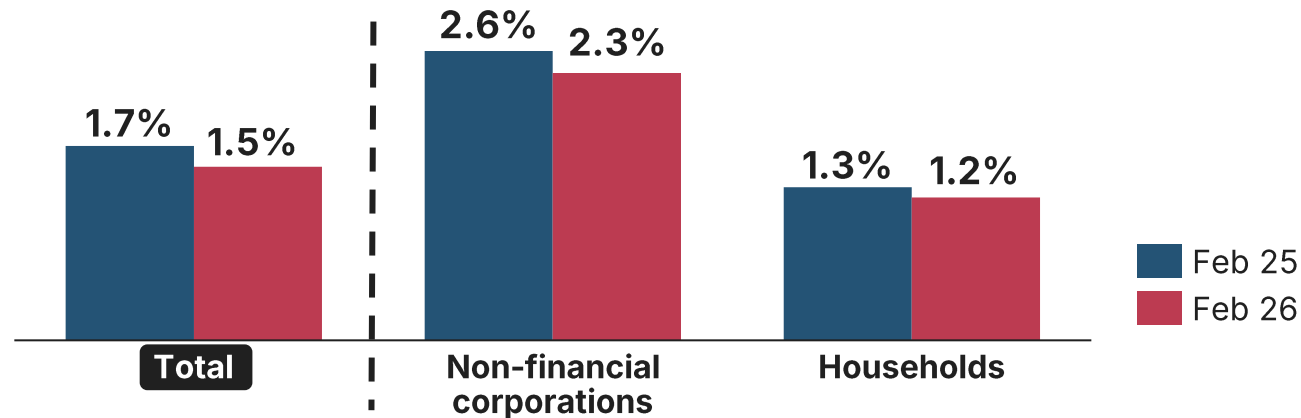
Appendix

Czech Banking Market I.*

Total Capital Ratio of Czech Banks



Non-performing Loan Ratios

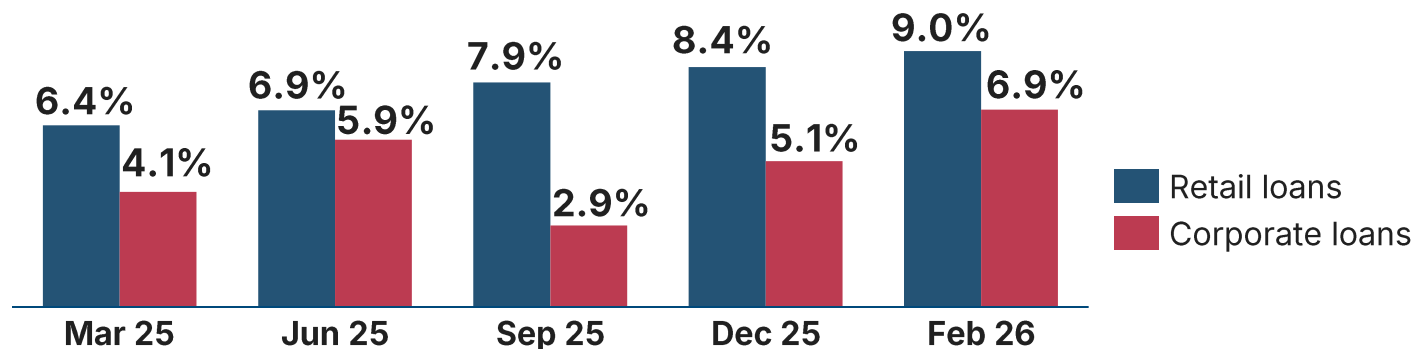


- The Czech banking sector remains resilient against adverse shocks thanks to its high capital adequacy (23.2% at the end of Q4 2025), exceeding regulatory requirements. Stabilization is being enhanced also by the gradually growing capacity of sources for crisis resolution - MREL
- Latest ČNB stress tests (June 2025) showed that under an adverse scenario some banks might tap capital reserves but the banking sector as a whole would still meet capital requirements
- The counter-cyclical capital buffer rate for exposures of Czech banks was reduced from 1.75% to 1.25% with effect from 1 July 2024. The systemic risk buffer rate was set at 0.5% with effect from 1 January 2025
- In mid 2021, the share of non-performing loans (NPL ratio) started to fall again in both the households and corporate sector thanks to a post-pandemic recovery of most of the economy. Russian invasion to the Ukraine, elevated energy prices and high interest rates had no significant impact on these ratios
- In February 2026, the NPL ratio for the corporate sector has reached 2.3%, i.e., after a slight increase during 2025 it fell even below the historically lowest level of 2.4% reached in mid 2024. For the household sector, since Autumn 2022 the figures have stabilized near 1.3% (the current value of 1.2% is the historical minimum as well)

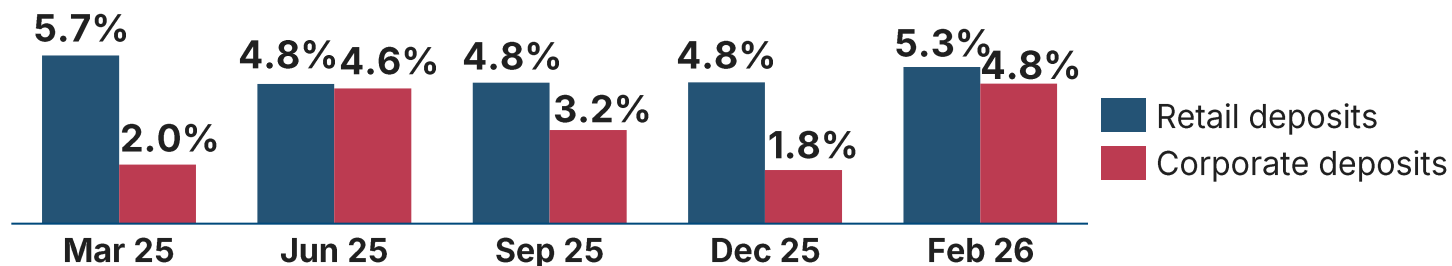
Note: Based on ČNB methodology
* Latest data

Czech Banking Market II.*

Retail and Corporate Loans (growth y/y)



Retail and Corporate Deposits (growth y/y)



- Total client loans rose by 7.8% y/y in February 2026. The growth of corporate loans reached 6.9% in February 2026 while retail loans grew by 9.0% on the back of a solid demand for mortgages
- Since 2024, demand for housing loans improved visibly, partly thanks to a moderate fall in the lending rates. Now the demand is probably boosted temporarily by the ČNB's decision to restrict conditions for "investment mortgages", effective from April 2026. Consumer credit was supported by renewed growth of real wages. Loans to corporates saw steady growth rates recently reflecting a tentative revival of the Czech economy hindered to some extent by elevated uncertainty connected to next steps by the US, the conflict in the Middle East, impact of strengthening Chinese competition and potential adjustments of "Fit for 55" measures
- In 2026, ČS expects client loans to rise by about 6.9% y/y
- In February 2026, y/y growth of client deposits reached 6.2%. Retail deposits grew by 5.3% while corporate deposits growth reached 4.8%
- The pressure on firms' and households' budgets from high energy costs eased after energy prices fell but the revival of the economy has been gradual only, especially on the corporate investment side (see uncertainties listed above)
- For 2026, ČS expects total client deposits to rise by approximately 5.6% y/y

Note: Based on ČNB methodology. Retail = households; corporate = non-financial corporations
* Latest data

Income Statement (CZK m)

	1-3 25	1-3 26	Change	
Net interest income	10,138	10,723	5.8%	585
Net fee and commission income	3,207	3,396	5.9%	189
Dividend income	0	0	-	0
Net trading result	747	1,197	60.2%	450
Gains/losses from financial instruments measured at FV through profit or loss	-1	-15	>100%	-14
Rental and other income	95	97	2.1%	2
Operating income	14,186	15,398	8.5%	1,212
Operating expenses	-6,343	-6,554	3.3%	-211
Operating result	7,843	8,844	12.8%	1,001
Gains/losses from derecognition of financial assets measured at amortised cost	-144	0	-100.0%	144
Other gains/losses from derecognition of financial instruments not measured at FV through profit or loss	-10	0	-100.0%	10
Impairment result from financial instruments	-335	37	-	372
Other operating result	-422	-275	-34.8%	147
Pre-tax result from continuing operations	6,932	8,606	24.1%	1,674
Taxes on income	-1,184	-1,513	27.8%	-329
Net result attributable to non-controlling interests	11	7	-36.4%	-4
Net result attributable to owners of the parent	5,737	7,086	23.5%	1,349

Income Statement – Quarterly Development (CZK m)

	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q-o-Q Change	
Net interest income	10,138	10,463	10,634	10,873	10,723	-1.4%	-150
Net fee and commission income	3,207	3,070	3,233	3,660	3,396	-7.2%	-265
Dividend income	0	37	4	7	0	-100.0%	-7
Net trading result	747	782	864	843	1,197	42.0%	354
Gains/losses from financial instruments measured at FV through profit or loss	-1	-21	-7	81	-15	-	-96
Rental and other income	95	125	146	180	97	-46.1%	-83
Operating income	14,185	14,456	14,874	15,645	15,397	-1.6%	-248
Operating expenses	-6,343	-6,211	-6,235	-6,487	-6,554	1.0%	-66
Operating result	7,842	8,246	8,639	9,157	8,843	-3.4%	-314
Gains/losses from derecognition of financial assets measured at amortised cost	-144	-183	-482	-536	0	-100.0%	536
Other gains/losses from derecognition of financial instruments not measured at FV through profit or loss	-10	-1	-1	-80	0	-100.0%	80
Impairment result from financial instruments	-335	538	-146	-504	38	-	541
Other operating result	-422	-46	-172	2,350	-275	-	-2,625
Pre-tax result from continuing operations	6,931	8,555	7,838	10,387	8,606	-17.1%	-1,781
Taxes on income	-1,184	-1,461	-1,612	-1,580	-1,512	-4.3%	68
Net result attributable to non-controlling interests	-11	-22	-24	-56	-7	-87.5%	49
Net result attributable to owners of the parent	5,737	7,072	6,203	8,751	7,086	-19.0%	-1,664

Balance Sheet (CZK m)

Assets	Dec 25	Mar 26	Change	
Cash and cash balances	32,234	66,307	>100%	34,073
Financial assets held for trading	10,553	11,970	13.4%	1,417
Derivatives	10,510	11,186	6.4%	676
Other trading assets	43	784	>100%	741
Non-trading financial assets at FV through profit or loss	2,221	1,862	-16.2%	-359
thereof Loans and advances to banks	659	250	-62.1%	-409
thereof Loans and advances to customers	34	36	5.9%	2
Financial assets at FV through other comprehensive income	48,039	31,933	-33.5%	-16,106
Financial assets at amortised cost	1,893,693	2,066,892	9.1%	173,199
Debt securities	401,663	415,719	3.5%	14,056
Loans and advances to banks	329,062	460,620	40.0%	131,558
Loans and advances to customers	1,162,968	1,190,553	2.4%	27,585
Finance lease receivables	1,456	1,435	-1.4%	-21
Hedge accounting derivatives	3,143	2,577	-18.0%	-566
Property, equipment and right-of-use assets	14,889	14,819	-0.5%	-70
Investment property	3,634	4,154	14.3%	520
Intangible assets	6,457	6,260	-3.1%	-197
Trade and other receivables	14,453	14,076	-2.6%	-377
Other assets	7,761	7,595	-2.1%	-166
Total assets	2,038,533	2,229,880	9.4%	191,347

Balance Sheet (CZK m)

Liabilities and equity	Dec 25	Mar 26	Change	
Financial liabilities held for trading	10,201	10,265	0.6%	64
Financial liabilities at fair value through profit or loss	2,723	2,894	6.3%	171
thereof Deposits from customers	2,723	2,894	6.3%	171
Financial liabilities at amortised cost	1,861,841	2,043,659	9.8%	181,818
Deposits from banks	229,953	274,421	19.3%	44,468
Deposits from customers	1,527,117	1,651,986	8.2%	124,869
Debt securities issued	98,265	110,625	12.6%	12,360
Other financial liabilities	6,506	6,627	1.9%	121
Lease liabilities	3,836	3,675	-4.2%	-161
Hedge accounting derivatives	2,009	2,217	10.4%	208
Provisions	2,148	2,785	29.7%	637
Other liabilities	5,294	8,521	61.0%	3,227
Total equity	150,481	155,864	3.6%	5,383
Equity attributable to non-controlling interests	1,145	1,151	0.5%	6
Equity attributable to owners of the parent	149,336	154,713	3.6%	5,377
Total liabilities and equity	2,038,533	2,229,880	9.4%	191,347

ČS Group Gross Loan Portfolio

	31/03/2025		31/12/2025		31/03/2026		YTD change		Y/Y change	
in CZK m, IFRS	Outstand.	Share	Outstand.	Share	Outstand.	Share	Outstand.	Rate	Outstand.	Rate
RETAIL	703,846	62.7%	748,525	62.5%	766,184	62.5%	17,659	2.4%	62,338	8.9%
Mortgages	468,889	41.7%	505,438	42.2%	518,996	42.3%	13,558	2.7%	50,107	10.7%
Consumer lending	95,855	8.5%	98,028	8.2%	102,248	8.3%	4,220	4.3%	6,393	6.7%
Small business	64,279	5.7%	65,213	5.4%	65,067	5.3%	-146	-0.2%	788	1.2%
Retail subsidiaries	74,823	6.7%	79,846	6.7%	79,872	6.5%	27	0.0%	5,049	6.7%
Corporate	414,300	36.9%	444,354	37.1%	455,329	37.1%	10,975	2.5%	41,029	9.9%
Large corporates	133,784	11.9%	148,572	12.4%	153,246	12.5%	4,674	3.1%	19,462	14.5%
SME	122,060	10.9%	129,363	10.8%	129,248	10.5%	-115	-0.1%	7,188	5.9%
Real estate	79,607	7.1%	76,978	6.4%	79,890	6.5%	2,912	3.8%	283	0.4%
Public sector	28,249	2.5%	33,175	2.8%	34,855	2.8%	1,680	5.1%	6,606	23.4%
Corporate subsidiaries	50,600	4.5%	56,266	4.7%	58,090	4.7%	1,824	3.2%	7,490	14.8%
GROUP MARKETS	6,964	0.6%	7,727	0.6%	8,038	0.7%	311	4.0%	1,074	15.4%
OTHER	-1,884	-0.2%	-2,030	-0.2%	-3,879	-0.3%	-1,849	91.1%	-1,995	>100%
ČS GROUP GROSS LOANS TO CUSTOMERS	1,123,225	100.0%	1,198,576	100.0%	1,225,672	100.0%	27,096	2.3%	102,447	9.1%

Note: Retail subsidiaries include mainly SSČS (Building Society) and Corporate subsidiaries include mainly Leasing ČS and Factoring ČS

Ratings

Česká spořitelna – Status as of 27 April 2026

Rating Agency	Long-term	Short-term	Viability	Outlook	Latest actions
Fitch	A	F1	a	stable	01/11/2021
Moody's	A1	Prime - 1		stable	21/11/2018

Erste Group Bank – Status as of 27 April 2026

Rating Agency	Long-term	Short-term	Viability	Outlook	Latest actions
Fitch	A	F1	a	stable	27/10/2021
Moody's	A1	Prime - 1		positive	18/11/2025
Standard & Poor's	A+	A-1		positive	29/11/2024

Latest rating actions - ČS:

- Fitch upgraded long-term rating to A (from A-) and viability rating to a (from a-) on 22 January 2019, outlook was changed to stable from negative on 1 November 2021
- Moody's improved long-term rating of ČS to A1 (from A2) on 21 November 2018 and simultaneously revised the outlook from positive to stable
- Based on the request of Česka spořitelna rating agency Standard & Poor's withdrew its credit ratings as of 17 December 2025

Macroeconomic Figures

	2020	2021	2022	2023	2024	2025	2026e	2027e
Population (avg, m)	10.7	10.5	10.7	10.9	10.9	10.9	10.9	10.9
GDP/capita (EUR ths)	20.6	23.4	26.8	29.4	29.4	31.8	33.9	36.1
Real GDP growth	-5.3	4.0	2.9	0.2	1.1	2.6	2.4	2.6
Consumer price inflation (avg)	3.2	3.8	15.1	10.7	2.4	2.5	2.3	2.4
Unemployment rate (eop)	3.2	2.3	2.4	2.8	2.7	3.2	3.5	3.5
Current account balance (share of GDP)	1.8	-2.1	-4.7	0.3	1.7	0.7	1.1	0.8
General government balance (share of GDP)	-5.6	-5.0	-3.1	-3.8	-2.0	-2.1	-2.4	-2.7
Public debt (share of GDP)	36.9	40.7	42.5	42.2	43.3	44.2	45.1	46.0
Short term interest rate (3 months, eop)	0.4	4.1	7.3	6.8	3.9	3.5	3.6	3.3
EUR FX rate (eop)	26.2	24.9	24.1	24.7	25.2	24.2	24.1	23.9
2W repo rate (% , eop)	0.25	3.75	7.00	6.75	4.00	3.50	3.50	3.25

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