

## **Changes in SEPA payments area from 31<sup>st</sup> October 2016**

### **Regulation (EU) no 260/2012 of the European Parliament**

This regulation establishes requirements for transactions and direct debits denominated in euro within the European Economic Area. Česká spořitelna (like other banks in countries whose national currency is not the euro), must fulfil its requirements from 31. 10. 2016. With the advent of this Regulation, an obligation for clients arises, to import batch of payment orders in the ISO 20022 format - XML format.