

Information Sheet of the Deposit's Insurance System for the Client

Basic information about protection of deposits	
Deposits at Česká spořitelna a.s. are insured at:	The Guarantee System of the Financial Market (deposit insurance fund) ¹
Coverage limit:	Compensation shall be provided in Czech crowns in the amount corresponding to EUR 100,000 per client deposited in Česká spořitelna a.s. ² Česká spořitelna a.s. carries out its activities under these brand names and trademarks: Česká spořitelna, Erste Private Banking, Erste Premier, Erste Corporate Banking, blue.
If you have multiple deposits at Česká spořitelna a.s.:	The limit in Czech crowns in the amount corresponding to EUR 100,000 shall be applied in relation to the sum of all of your deposits at Česká spořitelna a.s.
If you have a joint account with one or more other co-holders:	The limit in Czech crowns corresponding to EUR 100,000 shall be applied for each client separately ³
Allotted period for payment in the event of failure of a credit institution:	20 business days (until 31 May 2016) ⁴ 7 business days (from 1 June 2016) ⁴
Currency in which the deposit will be paid:	Czech crowns (CZK)
Contact to the Guarantee System of the Financial Market:	Guarantee System of the Financial Market (Deposit Insurance Fund)
Contact:	Týn 639 110 00 Prague 1 Tel.: (+420) 234 767 676 email: info@fpv.cz
Additional information is available at:	www.fpv.cz
Client's confirmation of receipt of the informational overview ⁵ :	

Other Important Information:

The Guarantee System of the Financial Market with the use of the Deposit Insurance Fund protects all non business operators' and business operators' deposits up to the set limit. The exceptions for specific deposits are specified on the website of the Guarantee System of the Financial Market. Česká spořitelna a.s. will inform you upon request whether or not certain products are insured. If a deposit is subject to the protection provided by the system for insuring receivables stemming from deposits, Česká spořitelna a.s. shall also confirm that fact on the account statement or in a similar document.

¹ System responsible for protection of your deposits

Your deposit is insured within the scope of the legal system of deposit insurance. In the event of payment insolvency, you will be reimbursed for your deposits based on the deposit insurance system up to the equivalent of EUR 100,000.

The equivalent of the limit in Czech crowns shall be calculated according to the exchange rate announced by the Czech National Bank for the date when the Czech National Bank issues a notification stating that Česká spořitelna a.s. is unable to meet its obligations towards entitled parties stemming from legislation and contractual terms and/or when a domestic or foreign court issues a decision suspending the right of depositors to handle their deposits held at Česká spořitelna a.s. to which the deposit insurance applies (decisive date).

² *Overall coverage limit*

If a deposit is not available because a credit institution is unable to meet its financial obligations, the Guarantee System of the Financial Market (Deposit Insurance Fund) shall reimburse the clients for their deposits up to the set limit. This payment of reimbursement in Czech crowns shall amount to a maximum of EUR 100,000 and shall always be calculated for the entire bank or credit union. For determination of the amount that is to be paid from the insurance coverage, all deposits made by a single depositor maintained at the same credit institution, including interest paid by the decisive date, are added up. For example, if the Client has in a savings account the equivalent in Czech crowns of EUR 90,000 and has in a current account the equivalent in Czech crowns of EUR 20,000, then only an amount in Czech crowns corresponding to EUR 100,000 shall be paid. This approach shall also apply if the credit institution carries out its activities under various brand names and/or trademarks.

In certain situations defined by the banking act, deposits are protected even above the limit, equivalent to EUR 100,000, but up to a maximum of the equivalent of EUR 200,000. Such situations include, for example, a deposit of funds acquired through the sale of real estate used as housing, if the decisive date has occurred within three months of the date when the amount was credited to the account, and other situations defined by the Banking Act..

³ *Coverage limit for joint accounts*

In the event of joint accounts (accounts with multiple owners as defined by Section 41e, paragraph 1 of the Banking Act), each client's share is calculated up to the limit of EUR 100,000 separately. Persons who only hold rights of disposal are not considered co-owners of the account, and the insurance protection does not apply to them.

⁴ *Payout*

The entity overseeing the deposit insurance system for payment of reimbursements to clients is the Guarantee System of the Financial Market using the Deposit Insurance Fund, Týn 639, 110 00 Prague 1, Tel.: (+420) 234 767 676; E-mail: info@fpv.cz; www.fpv.cz The payment of reimbursement for your deposits up to an amount in Czech crowns corresponding to EUR 100,000 will be commenced by 31 May 2016, but no later than 20 business days from the decisive date. As of 1 June 2016, the period allotted for commencement of the payout shall last 7 business days from the decisive date. In some cases (for example, funds maintained in a payment institution's account, etc.), the allotted period for commencement of the payout may be longer (15 business days). If you do not receive the payment by the expiration of the allotted period, you should contact the Guarantee System of the Financial Market (Deposit Insurance Fund), since after a certain amount of time the statute of limitation for exercising entitlement to the payout may expire. The objective statute of limitation period for payouts in the case of credit institutions seated in the Czech Republic is 3 years according to Section 41h, paragraph 3 of the Banking Act. More information can be obtained at www.fpv.cz.

⁵ Only in cases when information is provided to the client before the signing of the agreement or acceptance of a deposit, if receipt of the informational overview is not confirmed via electronic banking.