

Changes to the Management Board of Erste Group

26.10.2014

Peter Bosek to become Management Board Member responsible for Retail

Jozef Síkela to succeed Franz Hochstrasser as Board Member for Corporates & Markets

Herbert Juranek to leave Management Board

The Supervisory Board approved the strategic repositioning of Erste Group and in this context also personnel decisions. A Group function will be set up within the Holding for the Retail business, while business with commercial customers will be gradually transferred to the local banks. This also involves personnel changes as of 2015: Peter Bosek, currently Board Member of Erste Bank Oesterreich, will become Management Board Member of the Holding responsible for the Austrian as well as the group-wide Retail business. Jozef Síkela, CEO of the subsidiary Slovenská sporiteľňa, will take over the management functions for Corporates&Markets at Erste Group from Franz Hochstrasser, who will leave the Management Board. Herbert Juranek, COO of Erste Group, will also leave the Management Board. A decision on his successor will be reached in the coming weeks.

“Peter Bosek has extensive experience in Retail banking. Together with his team, he was very successful in positioning the Retail business in Austria and achieved great progress in the area of digital banking. Peter Bosek is the logical decision for us since he has headed the Retail Board for many years,” says Andreas Treichl, CEO of Erste Group.



Peter Bosek

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Besides strengthening the Retail business on Holding level Erste Group will transfer responsibility for corporate customer relations more to the local banks. The implementation of this strategy will be headed by Jozef Síkela who succeeds Franz Hochstrasser in his Management Board functions. *“There is hardly anyone else in our Group who has more experience in Corporate banking than Jozef. He played a key role in the success of the corporate business segment in Czech Republic, Ukraine and most recently in Slovakia,”* adds Treichl. The large corporates business will remain a competence of Erste Group.

Franz Hochstrasser was an important member of the management team at Erste Group for the past 16 years. The Management Board would like to thank him for his long years of successful management in his expert areas, namely investment banking and large corporates.



Jozef Síkela

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Franz Hochstrasser has agreed with the Supervisory Board to leave the Management Board at the end of the year. His decision is related to the strategic policy to continue to work on the large corporates business but to clearly shift the focus to the core competence of Erste Group: Retail banking and SMEs. Mr Hochstrasser will continue to support Erste Group with his know-how as a consultant until the end of 2015.

Herbert Juranek has been part of the top management of the Group for many years. He was responsible for the timely, cost-efficient planning and construction of the new headquarters of Erste Group, Erste Campus. Herbert Juranek has also modernized Erste Group's IT landscape and successfully restructured the banking processes as well as the services area (procurement, facility management) which enabled significant cost cutting. He has agreed with the Supervisory Board to leave the Management Board by the end of the year. Herbert Juranek will continue to support Erste Group as an advisor for Erste Campus until the end of 2015. A decision on his successor will be reached in the coming weeks.

Claudia Höller to become third Member of the Management Board of Erste Bank Oesterreich

Due to the double-function of Peter Bosek as well as the increasing regulatory requirements the Board of Erste Bank Oesterreich will be enlarged with one member. Thomas Uher will become CEO of Erste Bank Oesterreich as of 2015 and takes over Peter Bosek's Corporate business agenda. Uher's duties as CFO and CRO of Erste Bank Oesterreich will be taken over by Claudia Höller, who has been responsible for Strategy and Controlling at Holding level.



Claudia Höller

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Štefan Máj will become new CEO of Slovenská sporiteľňa

Štefan Máj will succeed Jozef Síkela as CEO of Slovenská sporiteľňa. Máj, who has been working as CFO at Slovenská sporiteľňa since its acquisition by Erste Group in 2001, is considered a heavyweight on the Slovak banking market.



Štefan Máj

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