

## Financial Literacy: A New Episode of Sparefroh TV

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### Episode Four of Sparefroh TV

#### Videos with Teaching Materials for Primary Schools

#### Financial Education for Youth and Adults as well

The fourth episode of Sparefroh TV, including teaching materials, is available with immediate effect. Sparefroh TV has been developed in close cooperation with the federal ministry of education, arts and culture. The content is appropriate for the age group and is designed according to pedagogical guidelines. In addition to the videos, teaching materials for the 3<sup>rd</sup> and 4<sup>th</sup> grade have been created with the support of the Polis Center for Citizenship Education in Schools and the Initiative for Teaching Entrepreneurship (IFTE). "We want that children become independent adults who can make sound decisions – especially in connection with their own finances", says Thomas Uher, member of the management board, "but that also requires that we make it possible for them to learn the basics." In the online shop of the Polis Center, the book as well as all teaching materials and the DVD are available to teachers for free.



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### How Does a Company Work?

In episode four of Sparefroh TV, everything to do with working in a company is explained in a manner appropriate for children. Kati, Klaus and Sparefroh, examine why one must actually work, what type of work arises in a company, and what the significance of further training and retirement is. In episodes 1 – 3 of Sparefroh TV the questions "Where Does Money Come From?", "What Do I Buy Myself?" and "How Does the Market Work?" are answered.

### Financial Literacy for Children, Youth and Adults

Erste Bank und Sparkassen have focused on general financial education for many years. "If we want to speak as a bank with our customers on an equal footing, we have the duty to ensure that it is possible for our counterparts to be informed", Uher is convinced. Sparefroh TV is produced since 2010 and is recommended by the federal ministry as teaching material for primary schools. However, information about the economy and money is also provided in adequate form to adolescents and adults. On the web site [www.geldundso.at](http://www.geldundso.at), topics that are typically important to adolescents are the focus, such as e.g. "Can I afford to move to my own place?", "Should I



overdraw my account to buy a new smart phone?" Adults who would like to find answers to one or the other economic topic, can have a cup of coffee with Rainer Münz via mouse click: at <http://www.sparkasse.at/erstebank-en/About>

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[/Financial-Literacy](#) the economic expert explains complex financial and economic topics in a simple manner in a series of short videos entitled "A cup of coffee with Rainer Münz".

[www.sparefroh.at](http://www.sparefroh.at)

[www.politik-lernen.at/site/gratisshop/shop.item/106166.html](http://www.politik-lernen.at/site/gratisshop/shop.item/106166.html)

[www.geldundso.at](http://www.geldundso.at)

[www.erstebank.at/finanzbildung](http://www.erstebank.at/finanzbildung)