

Erste Group launches permanent buy-out offer for minority shareholders of BCR

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Erste Group Bank AG (Erste Group), the majority-owner of Banca Comercială Română S.A. (BCR), launches a new, voluntary offer, for the minority shareholders of BCR (excluding SIF).

Unlike previous offers by Erste Group, the new offer is made for an undetermined period of time. It is launched with an initial price of RON 0.75 per share, again at a significant premium. The initial price is valid from March 8 through June 30 2013, and is subject to quarterly adjustments.

Erste Group holds a 93.57% stake in BCR. The last buy-out offer for minority shareholders was made during September - October 2012.

The full content of the offer is available at <http://www.bcr.ro/ro/investitori/structura-actionariat/oferta-voluntara-EGB>
