

Erste Bank und Sparkassen: Sending and Receiving Money with Western Union Around the World

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With immediate effect the worldwide money transfer services of Western Union can be used in selected branches of Erste Bank und Sparkasse. In the future Western Union transfers will not only be available at cashier's desks, but also via netbanking and self-service devices.



The cooperation begins as a pilot project in seven branches of Erste Bank und Sparkasse. By the end of the year the Western Union service will be expanded to a majority of the branches of Erste Bank und Sparkasse. Money transfers with Western Union are ready for collection within a few minutes* at the more than 510,000 Western Union distribution outlets in more than 200 countries and territories. "People who travel a lot or have family abroad know how important a quick transfer of cash can be", says Peter Bosek, member of the management board at Erste Bank, about the cooperation. Currently transfers are possible in branch offices, by year end Western Union money transfers will also be available via netbanking as well as at all self-service devices (automated teller machines in foyers at bank branches as well as at OMV banking service points). "Cash transfers are a reliable method to send money also to recipients in regions where no access to the financial system exists. Together with our partners in the banking sector we facilitate the bridging of bank account and cash transfer", says Declan Daly, vice president Europe, Network Agents of Western Union.

Branches at which Western Union Services are available with immediate effect:

Branch Vienna 21, Am Spitz 7, 1210 Vienna

Branch Vienna 20, Wallensteinstraße 23, 1220 Vienna

Branch Vienna 15, Märzstraße 50, 1150 Vienna

Branch Vienna 4, Wiedner Hauptstraße 20, 1040 Vienna

Branch Vienna International Airport, Office Park 3

Branch Vienna International Airport, Terminal 2

Branch Salzburg Airport, Innsbrucker Bundesstraße 95, 5020 Salzburg

About the companies

Erste Bank und Sparkassen is the largest provider of financial services in Austria. More than 14,000 employees serve more than 3 million customers in more than 1,000 branches and 182 banking service points. Its market share in Austria amounts to around 30%.

Western Union has been active in Austria since 1992 and has a network of more than 2,900 distribution partners. The Western Union Company (NYSE:WU) is a leading provider of worldwide cash transfers. Together with Vigo, Orlandi Valuta, Pago Fácil and Western Union Business Solutions, Western Union offers the possibility to transfer money around the world. As of 31. December 2012, the company together with Vigo, Orlandi Valuta, and Pago Fácil has a network of approximately 510,000 distribution outlets in more than 200 countries and territories. In 2012 more than 231 million transactions between private individuals were effected, in the course of which 79 billion US dollars have been transferred. Moreover, 432 million business transactions were conducted.