



In connection with the implementation of agreements with the Romanian SIFs, Erste Group has acquired a further approx. 6% stake in BCR against cash and issuance of new shares – Trading in the new shares starts on 19 Dec. 2011

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In connection with the announcement published by Erste Group on 14 September 2011 as well as on 30 November 2011 regarding the transaction with the Romanian investment funds SIFs (Societatea de Investitii Financiare) to acquire up to 30% stake in BCR, upon the completion of the third tranche of agreement with SIF Moldova a total of 4,025,566 Erste Group shares were issued. As a result, the total number of Erste Group shares rose from 386,741,696 to 390,767,262.

Details of the transactions:

As part of the third tranche 2011 of the overall transaction, SIF Moldova tendered a total of 515,104,582 BCR shares. A total of 4,025,566 new Erste Group shares were issued for these shares on 15 December 2011. 1 Erste Group share was issued for 127.9583 BCR shares.

SIF Moldova acquired under the transaction a stake in Erste Group of about 1% by exchanging its 4.74% stake in BCR for Erste Group shares. SIF Moldova received a total of 4,025,566 Erste Group shares for 515,104,582 BCR shares.

SIF Moldova can dispose of up to 25% of its Erste Group shares immediately after the acquisition. After 6, 12 and 18 months it can sell an additional 25% each of its Erste Group shares.

New Erste Group shares have been registered in the companies register at the Vienna Commercial Court on 15 December 2011. Trading in the new shares will start on 19 December 2011 in Vienna, Prague and Bucharest. The new shares have dividend rights for the financial year 2011.

In addition, on 12 December 2011 Erste Group has acquired an approx. 1.26% stake in BCR from the SIF Transilvania for a cash payment of RON 123.6 million.

As a result, in 2011 Erste Group has acquired total of a 14.5% stake in BCR against issuance of 12,300,878 new Erste Group shares and a 4.0% stake in BCR against a cash payment total of RON 380.7 million.

Thereby Erste Group increases its stake in BCR to 88%.