



In connection with the implementation of agreements with the Romanian SIFs, Erste Group has acquired a further approx. 7% stake in BCR against cash and issuance of new shares – Trading in the new shares starts on 12 Dec. 2011

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In connection with the announcement published by Erste Group on 14 September 2011 as well as on 30 November 2011 regarding the transaction with the Romanian investment funds SIFs (Societatea de Investii Financiare) to acquire up to 30% stake in BCR, upon the completion of the second tranche of agreement with SIF Transilvania a total of 4,025,566 Erste Group shares were issued on 12 December 2011. As a result, the total number of Erste Group shares rose from 382,716,130 to 386,741,696.

Details of the transactions:

As part of the second tranche 2011 of the overall transaction, SIF Transilvania tendered a total of 515,104,687 BCR shares. A total of 4,025,566 new Erste Group shares were issued for these shares.

1 Erste Group share was issued for 127.9583 BCR shares.

SIF Transilvania acquired under the transaction a stake in Erste Group of about 1% by exchanging its 4.74% stake in BCR for Erste Group shares. SIF Transilvania received a total of 4,025,566 Erste Group shares for 515,104,687 BCR shares.

SIF Transilvania can dispose of up to 25% of its Erste Group shares immediately after the acquisition. After 6, 12 and 18 months it can sell an additional 25% each of its Erste Group shares.

New Erste Group shares have been registered in the companies register at the Vienna Commercial Court on 10 December 2011. Trading in the new shares will start on 12 December 2011 in Vienna, Prague and Bucharest. The new shares have dividend rights for the financial year 2011.

In addition, in the first week of December Erste Group has acquired an approx. 2.04% stake in BCR from the SIFs for a cash payment of RON 193.7 million – from SIF Muntenia a 0.78% stake in BCR, and from SIF Moldova a 1.26% stake in BCR.

Thereby Erste Group increased its stake in BCR to 82%.

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