

Erste Bank raises interest rates on “Combi” savings product

18.11.2011

Today, Erste Bank raised interest rates on the combination product “s Kapital Sparen Select” by 0.5% to 3.5%. The product is a combination of a one-time deposit savings account and an investment in selected funds or insurance. “s Kapital Sparen Select” can now also be combined with a home loan savings account. The minimum deposit is EUR 5,000.

The guaranteed interest rate is 3.5% for a term of 12 months for half of the deposit. The other half is deposited into a home loan savings account.

Example:

Investment of EUR 5,000

- EUR 2,500 is deposited into a savings account with a fixed interest rate of 3.5% for 12 months
- EUR 2,500 is deposited into a home loan savings account with a fixed interest rate of 3.0% in the first year (afterwards variable interest) + the state bonus

The type of home loan savings account (term, fixed or variable interest) can be freely selected.

