

Erste Group raises dividend proposal to AGM to EUR 0.70

18.03.2011

The management board of Erste Group has decided to raise its original dividend proposal of EUR 0.65 to EUR 0.70 (2009 dividend: EUR 0.65) as a result of improved profitability in 2010 and the excellent capital position of the bank. The supervisory board has approved this proposal on 18 March 2011.

Erste Group increased net profit in 2010 by 12.4% auf EUR 1,015.4 million and improved its core tier 1 ratio from 8.3% to 9.2%.