

Erste Bank named best “Private Bank” in Austria

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British finance magazine "Euromoney" has named Erste Bank der oesterreichischen Sparkassen (Erste Bank Oesterreich) for the second time in a row the best bank in Austria's Private Banking sector. Credit Suisse and Bank Gutmann come in at 2nd and 3rd places respectively (see table).

The special thing about the award is that it is chiefly based on a survey within this sector. This means that not a jury, but industry experts themselves rate the individual banks. In the Czech Republic, Erste Group affiliate Ceska Sporitelna could convince the jury and was also named the best bank in the Private Banking sector there.

Wolfgang Traindl, Head of Private Banking and Asset Management at the Erste Bank: "We are enormously pleased about this award. It proves that we do an excellent job in difficult times as well and that we are on the right way."

The Private Banking sector of Erste Bank und Sparkassen manages assets of around 40 billion Euros. This corresponds to a market share of 25 percent, making the Erste Bank a market leader in this top sector as well.

Rank	Entity	Previous Rank
1	Erste Bank	1
2	Credit Suisse	3
3	Bank Gutmann	5
4	LGT	2
5	UniCredit	6