

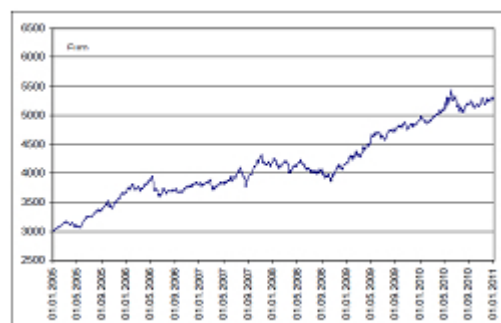
Erste Bank: Capital guarantee on one of the world's largest funds

19.01.2011

Positive performance of the Carmignac Patrimoine A Fund will be paid out 1:1
100% capital guarantee

The Carmignac Patrimoine A Fund (ISIN: FR0010135103) is one of the world's largest mixed funds with a volume of EUR 22 billion. In the past five years, the fund – which was issued by the French fund manager Edouard Carmignac in 1989 – has gained in value by approximately 75% (see Chart). By investing at least 50% in international and European bonds as well as in money market products, it has acquired a reputation of solid performance.

Erste Bank now offers direct participation in the positive performance of this mixed fund upon maturity through the “**Erste Group Carmignac Patrimoine Performance Garant**” product. Upon maturity after six years, if the performance of the Carmignac Patrimoine A Fund is positive, the **gains are paid out 1:1**. If performance is negative, a **capital guarantee** clause secures the repayment of the capital invested at 100% upon maturity. The denomination of the fund shares of the Carmignac Patrimoine Performance Garant is EUR 1,000 with unlimited participation in any gains.



Key Facts:

ISIN: AT000B005376

Minimum volume: 3,000

Maturity 14 Feb. 2011 to 14 Feb. 2017

Currency: EUR

Capital guarantee 100%

Participation: 100% (at maturity)

Listing: Vienna, Baden-Württemberg

The detailed product term sheet is available at: <http://www.produkte.erstegroup.com/isin=AT000B005376>