

Johann Lassacher moves to the executive board of the s Tourismus Fonds

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Erste Bank strengthens its competence in the tourism industry

Johann Lassacher (58), Deputy General Manager of Salzburger Sparkasse Bank AG, will move to s Tourismusfonds Management AG (s tourism fund) as the chairman of the management board on 1 January 2011. He will be succeeding Alexander Rössler, who has now moved to the Falkensteiner Michaeler Tourism Group as COO. The s Tourismusfonds was established in 1997 with the aim of providing the Austrian tourism industry with a financing alternative in the form of equity capital (mezzanine capital, risk capital). The Erste Bank is seeing initial indications that this form of financing will regain importance during the course of the economic crisis. The appointment of Johann Lassacher underlines this conviction.

Today, the subsidiary of Erste Bank der oesterreichischen Sparkassen AG (83% Erste Bank, 17% Immorent) has an equity of around 50 million Euros. Over 10 million Euros are available for new projects. The most recent project carried out by the s Tourismusfonds is the Falkensteiner Hotel & Spa Bad Leonfelden in Upper Austria.

“I’m already really looking forward to returning to Vienna and offering my experience and the knowledge gained in Salzburg to Austria’s ever so important tourism industry. I’m confident our local tourism still has a lot of potential”, Lassacher said.

Johann Lassacher has been part of the Salzburger Sparkasse’s executive board since January 2002. As part of his role, he is also responsible for corporate customer business, where he has been able to gain a lot of experience in the area of corporate financing and tourism. Before that, he worked for 20 years in various positions at the Erste Bank Oesterreich. He contributed greatly towards the successful positioning of the Salzburg Sparkasse, which has become one of the region’s leading banks.

He will be succeeded at the Salzburger Sparkasse by General Manager Regina Ovesny-Straka, who will thus be responsible for the complete customer business. As the second executive, Christoph Paulweber will be responsible for risk management, controlling and the support services.

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Johann Lassacher

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