

Gernot Mittendorfer joins Erste Group Management Board Pavel Kysilka appointed CEO of Česká spořitelna

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Gernot Mittendorfer, CEO der Česká spořitelna

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At its meeting today, the Supervisory Board of Erste Group Bank AG appointed Gernot Mittendorfer, CEO of Česká spořitelna to the Management Board of Erste Group.

Subject to the approval of the Austrian Financial Market Authority (FMA), he will succeed Johannes Leobacher, who unexpectedly passed away on 14 October 2010, with effect from 1 January 2011. Gernot Mittendorfer will be the Management Board Member responsible for the Group Corporate and Investment Banking Division.

Since joining Erste Group in 1990, Gernot Mittendorfer (46) has held a number of key positions within the Group. These include the management of various business units within Česká spořitelna as well as the position of the Board Member responsible for the corporate banking business at Česká spořitelna. He also served as CEO of Salzburger Sparkasse in Austria, a member of the Erste Bank Group family, prior to his appointment as Chairman of the Board of Directors and CEO of Česká spořitelna on 1 June 2007.

Subject to approval by the local Management Board, Pavel Kysilka (52) will succeed Gernot Mittendorfer as CEO of Česká spořitelna. Pavel Kysilka has been a member of the Management Board of Česká spořitelna since 2004 with responsibility for Payment Systems, Financial Market Analysis, Security, the EU Office, IT and Project Management. He played a very important role in the process of integrating Erste Bank and Česká spořitelna.

Before joining Erste Group in 1999, Pavel Kysilka held various positions in the financial sector, including that of Governor of the Czech National Bank.



Pavel Kysilka, CEO der Česká spořitelna

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