

## Brilliant Investment: “Gold Performance Garant III”

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**04.08.2010**

### **100% Capital Guarantee and a Chance of 50% Returns**

For centuries, gold has represented secure value, independence and stability. By investing in the Gold Performance Garant III (AT000B004809), investors profit from the development of the gold price in US dollars. Investors are fully hedged against exchange rate fluctuations versus the euro, because only the actual appreciation of the gold price in US dollars is paid out. Every time the price goes up, the gain is paid out 1:1, with an upper limit of 50%. The bond is repaid at the end of the 6-year maturity period at 100% as a minimum and at the most at 150%. Should the price of gold develop negatively, the capital guarantee of Erste Bank Group AG kicks in. The denomination is EUR 1,000 and the minimum volume is EUR 3,000.



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About the gold price: Analysts of Erste Group still believe that the gold price will continue to rise. The long-term price target is currently 2,300 USD per troy ounce. Currently (04.08.2010, 10:00), the gold price is around USD 1,192. The latest gold report of Erste Group Research is available at:

[www.erstegroup.com/tiny/goldreport](http://www.erstegroup.com/tiny/goldreport)

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