

Secure over the long term: The new s Wohnbauanleihe housing bond

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- Regular, predictable earnings: fixed interest of 2.5 per cent p.a. until 2014
- Double tax benefits: exempt from capital gains tax and deductible
- Eligible for inclusion in trusts in accordance with legal requirements

“It offers a considerable level of security through investments in the Vienna region”, said Peter Bosek, Erste Bank Oesterreich’s director for retail banking customers.

Thanks to its sound foundation, the new s Wohnbauanleihe is a very secure investment vehicle with lasting value. It will offer regular earnings over the next ten years, with fixed interest of **2.5 per cent p.a. guaranteed** until 2014. This corresponds to 3.3 per cent annual interest on a fully taxed bond. From 2015 to the end of the term (31 December 2020), annual earnings will amount to 90 per cent of the six-month Euribor, with a fixed minimum interest rate of 2.0 per cent p.a.



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This bond also offers **two impressive tax benefits**: On one hand, up to 4 per cent interest is exempt from capital gains tax (regardless of the length the bond is held) and on the other, the investment can be deducted as a special expense. At the end of the term, the bond will be redeemed at 100 per cent, and the minimum investment is EUR 3,000.

What makes s Wohnbauanleihe especially secure is the fact that the underlying assets are **backed by the province of Vienna** and are monitored as a safety deposit by a government commissioner.

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