## Erste Bank increases savings deposit rates

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- +0.25 per cent New Year's bonus: 2.25 per cent fixed interest for 24 months

Many customers traditionally go to the bank at the beginning of the year to have their interest earnings posted. And because many savings accounts expire at the beginning of the year, people are looking for sound new savings options.

Therefore, Erste Bank is now offering special New Year's conditions for savers. Throughout January, the s Neujahr Kapital Sparen savings account is offering 2.25 per cent fixed interest for 24 months, regardless of whether customers opt for a traditional savings passbook or a savings card with access to netbanking. Erste Bank's experts do not expect savings deposit rates in Austria to increase significantly in the short term. In fact, the next moderate hike in the key interest rates ( $0.25 \%$ ) is not expected to come until the end of 2010. "This is therefore the perfect time to make a medium-term commitment," said Günther Rausch, a savings expert at Erste Bank.


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