## Erste Bank: 4 \% fixed interest rate for eight years on a savings account

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Starting 1 July, Erste Bank will be offering a capital savings account with an annual fixed interest rate of 4 per cent and a term of eight years. For those who expect savings interest rates to remain at a low level, s Kapital Sparen offers the opportunity to secure attractive earnings over a longer period of time. The minimum investment is EUR 100. "The amount that investors will receive at the end is clear from the very beginning. They can plan ahead and sleep tight knowing exactly how much their earnings will be," says Peter Bosek, member of Erste Bank's Management Board responsible for retail banking customers. With a popularity level ${ }^{(1)}$ of $53 \%$, the savings account is currently the most preferred investment vehicle in Austria.
${ }^{(1)}$ GfK Austria (Q1/09)
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