

## Erste Bank and Vienna Insurance Group further expand cooperation in Austria

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### **Wiener Städtische Versicherung acquires 50% share in EBV-Leasing**

The close collaboration in Austria between Erste Bank and Vienna Insurance Group will now be expanded to include the vehicle leasing sector. Wiener Städtische Versicherung acquired a 50 per cent share of EBV-Leasing GmbH from UNIQUA as of 1 February 2009. Along with Erste Bank, Wiener Städtische Versicherung is thus a co-owner of EBV-Leasing GmbH, the largest non-brand-affiliated vehicle leasing company in Austria.

This will also involve a change in management: Sabine Usaty-Seewald (40, UNIQUA) will withdraw from management and take on new tasks at UNIQUA. She will be succeeded by Andre Löhlein (44), who previously held a management position in sales and distribution at Wiener Städtische. He will be in charge of EBV-Leasing business together with the previous managing director, Michael Steiner (46, Erste Bank).

“With Wiener Städtische, we have gained a leading player in the vehicle insurance market as a sales and distribution partner,” says Managing Director Michael Steiner with conviction.

This cooperation will result in a reorganisation of leasing sales and distribution in the company’s domestic insurance business. In the future, the newly founded Wiener Städtische Donau Leasing will sell Wiener Städtische and Donau Versicherung leasing contracts. These leasing contracts will be processed by EBV-Leasing.

EBV-Leasing is a subsidiary of Erste Bank der oesterreichischen Sparkassen and Wiener Städtische Versicherung and acts as a financing and production company for **s Autoleasing GmbH** and **Wiener Städtische Donau Leasing GmbH**. EBV-Leasing was founded in 1979 by Erste Bank and Bundesländer-Versicherung. It is the largest non-brand-affiliated leasing company in Austria, with 115 employees and over 30,000 customers throughout Austria.

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