



JP Morgan banker Johannes Kinsky to join management board of Erste Bank

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In connection with the implementation of Erste Bank's new holding company structure, Johannes Kinsky will join the management board of Erste Bank Group. With effect from July 2007, he will be responsible for the newly created "Group Corporate Finance and Investment Banking" division. His appointment is subject to a change in Erste Bank's statutes which has to be approved by shareholders at the Annual General Meeting on 31 May 2007.

Johannes Kinsky (42) was previously Head of Central European operations at the investment bank JP Morgan and was involved in most of the major acquisitions during Erste Bank's CEE expansion over recent years. Kinsky has an over 15 year track record in Investment Banking and Corporate Finance. Before joining JP Morgan in 1999, he held various management positions at Deutsche Bank.