



Erste Bank appoints new Board members for Banca Comercială Română

19.10.2006

At its meeting today, the Supervisory Board of Banca Comercială Română (BCR) decided on the appointment of new members of the Management Board. Their appointment is subject to approval of the Romanian National Bank, which is expected within the next few days.

Nicolae Danila, the present CEO, Danut Bunea (Member of the Management Board responsible for Treasury and Capital Markets) and Jean Andronie (Member of the Management Board responsible for Corporate Clients) have been confirmed in their current positions.

Martin Škopek (former Head of Retail Business and Member of the Management Board at Česká spořitelna) will be responsible for Retail Business.

Oana Petrescu (former Head of Risk and Advisory Services and the Financial Services Group at Ernst & Young in Bucharest) will be responsible for Organisation and IT operations.

elmut Hintringer (previous CFO and member of the Management Board at Erste Bank Hungary responsible for Risk Management) will act as Advisor to the Management Board focusing on Risk Management. His position at Erste Bank Hungary has been taken over by Jonathan Till, the former Head of Strategic and Corporate Risk Management.

In accordance with Romanian Labour Law, the current Board members Natalia Hurduc, Ilie Mihai and Petre Preda will all receive an offer for an alternative position within the company.